



## PRESS RELEASE

### **INTESA SANPAOLO: RIGHTS AUCTION IN CONNECTION WITH THE CAPITAL INCREASE**

*Torino, Milano, 15 June 2011* – Intesa Sanpaolo announces that all the 25,351,025 Rights that were left unexercised at the end of the Subscription Period in connection with the capital increase have been sold today by Intesa Sanpaolo through Banca IMI during the first day of the Rights Auction on the Stock Exchange pursuant to Article 2441, paragraph 3, of the Italian Civil Code.

Rights can be used to subscribe 7,243,150 Intesa Sanpaolo New Shares, with a par value of 0.52 euro each, dividend start date 1 January 2011, at the price of 1.369 euro per New Share, at the subscription ratio of 2 New Shares for every 7 Rights for an aggregate amount of 9,915,872.35 euro.

The subscription of Intesa Sanpaolo New Shares must be carried out through authorised intermediaries, members of the Italian centralised securities clearing system Monte Titoli S.p.A. by 22 June 2011, under penalty of invalidation.

Shares subscribed by the end of the Rights Auction will be credited on the accounts of the authorised intermediaries, members of the Italian centralised securities clearing system Monte Titoli S.p.A., at the closing of the accounting day of the last Rights exercise day and will therefore be available starting from the following settlement day.

Final results of the offering will be announced through a press release within five days from the subscription of New Shares at the end of the Rights Auction.

*This communication does not constitute an offer or an invitation to subscribe for or purchase any securities. The securities referred to herein have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or in Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful. The securities may not be offered or sold in the United States or to U.S. persons unless such securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.*

Banca IMI and BofA Merrill Lynch act as Joint Global Coordinators and Joint Bookrunners in connection with the offering. BofA Merrill Lynch, Goldman Sachs International, Credit Suisse, Deutsche Bank and Morgan Stanley & Co. International plc as Joint Bookrunners, together with the other members of the underwriting syndicate, have committed to subscribe - at standard terms and conditions for this type of transaction - for any Remaining Underwritten New Shares at the completion of the Rights Auction, net of the irrevocable commitment by the Company's shareholders. Commerzbank, BNP PARIBAS, UniCredit Corporate & Investment Banking, Citi, Banco Santander and HSBC Bank plc act as Co-Bookrunners. Banca Akros S.p.A. - Gruppo Bipiemme Banca Popolare di Milano, MPS Capital Services, BANKIA, ING, NATIXIS, Nordea, SOCIETE GENERALE CORPORATE & INVESTMENT BANKING, Standard Chartered, EQUITA S.I.M. S.p.A., Intermonte, KBC Securities and The Royal Bank of Scotland act as Co-Lead Managers.

Both the Prospectus and the Prospectus Supplement are available at the Issuer's Registered office, in Torino, Piazza San Carlo 156, and at Borsa Italiana in Milano, Piazza degli Affari 6, and are also published on the Issuer's website [group.intesasanpaolo.com](http://group.intesasanpaolo.com) and on the website of Borsa Italiana S.p.A..

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