

TANGIBLE EQUITY AND TANGIBLE ASSETS

Tangible equity is the result of shareholders' equity minus goodwill and other intangible assets net of relevant deferred tax liabilities.

Tangible assets are the result of total assets minus goodwill and other intangible assets net of relevant deferred tax liabilities.

As at 31 December 2023, the Intesa Sanpaolo Group recorded a 5.7% tangible equity to tangible assets ratio.

Tangible equity and tangible assets as at 31.12.2023

Management accounts, unaudited figures

€m

[a]	Shareholders' equity ⁽¹⁾	63,963
[b]	Intangibles	9,524
	- of which goodwill	3,672
	- of which other intangibles	5,852
[c]	Deferred tax liabilities on intangibles	109
[d]=[a-b+c]	Tangible equity	54,548
[e]	Total assets	963,570
[f]=[e-b+c]	Tangible assets	954,155

(1) Including net income for the period.