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PRESS RELEASE

CORONAVIRUS COVID-19: INTESA SANPAOLO READY TO SUSPEND MORTGAGE AND LOAN PAYMENTS FOR AFFECTED FAMILIES AND BUSINESSES

Turin, February 24, 2020 - Intesa Sanpaolo is ready to stand by those families and companies directly and indirectly affected by the Coronavirus emergency, including businesses that trade with China.

All families who reside in the Italian municipalities covered by the Public Ordinance related to COVID-19, and all companies with operational headquarters located in those areas, may request a three-month suspension of existing mortgage and loan installments, either for the principal portion of the installment or for the entire installment. The suspension may be extendable for an additional 3 or 6 months, depending on the duration of the public emergency.

This provision also extends to companies present in Italy whose turnover is reduced due to restrictions on trade and supply chains, as well as to individuals whose employer finds itself in difficulty due to this emergency but does not have recourse to public social welfare mechanisms.

All the Group's branches are available to provide information on the terms and ways to request the measures. Intesa Sanpaolo will quickly evaluate all requests received.

"Intesa Sanpaolo immediately took action to help of all those who are suffering direct and indirect damages from the spread of the Coronavirus," said Stefano Barrese, head of the Banca dei Territori Division of Intesa Sanpaolo. "As always, the Bank has promptly shown that it remains close to Italy's families and businesses, with support measures in times of difficulty".

Press contacts

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Intesa Sanpaolo

Intesa Sanpaolo is one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, savings, asset management and insurance services. It is the leading Bank in Italy, with approximately 12 million customers who are assisted through both digital and traditional channels. The Group's international subsidiary banks serve 7.2 million customers across Eastern Europe, the Middle East and North Africa. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth for the benefit of both society and the economy. As regards the environment, Intesa Sanpaolo has created a 5-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.2 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by itself or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples, Vicenza and soon in Turin.

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