

**PRESS RELEASE**

**INTESA SANPAOLO EXTENDS COMMITMENT TO NET ZERO EMISSIONS:  
INTESA SANPAOLO VITA JOINS THE  
NET ZERO ASSET OWNER AND NET ZERO INSURANCE ALLIANCES**

*Turin, Milan, 20 December 2021* - Intesa Sanpaolo announces today its entry, through the Intesa Sanpaolo Vita Insurance Group, to the Net Zero Asset Owner Alliance (NZAOA) and the Net Zero Insurance Alliance (NZIA), completing the Group's main Business Units' **commitment to net zero emissions by 2050**, as announced on 20 October 2021 with its adherence to the Net-Zero Banking Alliance (NZBA) and, subsequently – through Eurizon Capital SGR, Fideuram Asset Management SGR and Fideuram Asset Management Ireland – to the Net Zero Asset Managers Initiative (NZAMI).

**The Intesa Sanpaolo Vita Group**, which had already signed the Principle for Sustainable Insurance (PSI) in 2019, is aware of the insurance sector key role in supporting the transition towards a net-zero economy. With €202 billion of assets under management and more than €1 billion in business protection premiums, Intesa Sanpaolo Vita and its subsidiaries will work with other market leaders, to set a solid roadmap that enables the industry to make a real impact in the move to a sustainable economy<sup>1</sup>.

The **NZAOA and NZIA respectively bring together 61 international institutional investors and 15 of the world's leading insurers and reinsurers**, all committed to bringing their investment and underwriting portfolios to net zero greenhouse gas emissions by 2050, in line with the goal to reach a maximum temperature increase of 1.5°C compared to pre-industrial levels by 2100.

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*Media information*

**Intesa Sanpaolo**

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More details about NZAOA and NZIA:

<https://www.unepfi.org/net-zero-alliance/>

<https://www.unepfi.org/net-zero-insurance/>

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<sup>1</sup> As at September 30th 2021

## **About Intesa Sanpaolo**

Intesa Sanpaolo is a wealth management & protection company, Italy's leading bank and one of the most solid and profitable bank groups in Europe. It offers commercial, corporate investment banking, private banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 13.5 million customers in Italy and 7.1 million customers abroad through commercial banking subsidiaries in 12 countries in Central-Eastern Europe and Middle East and North Africa as well an international network to support corporate customers across 25 countries. Intesa Sanpaolo is recognized as one of the most sustainable banks in the world and is committed to becoming a reference model in terms of sustainability and social and cultural responsibility. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including a €1.5 billion impact fund for loans to social groups who struggle to access credit. The Group has a €6 billion fund dedicated to the circular economy. The Group is also deeply involved in cultural initiatives in Italy and further afield, with the aim of preserving, promoting and sharing Italy's historical and artistic heritage, also thanks to permanent and temporary exhibitions hosted at the Gallerie d'Italia, Intesa Sanpaolo's museums located in Milan, Naples, Vicenza and, soon, Turin.

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