

## Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication.

| COMPANIES                       | CONFLICTS OF INTEREST  |
|---------------------------------|--|
| <b>2I RETE GAS S.P.A.</b>       | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 10% or more in 2I RETE GAS S.P.A. or in the Company that has a controlling interest in 2I RETE GAS S.P.A. or are a major shareholder of 2I RETE GAS S.P.A.</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS S.P.A. or of the parent company 2I RETE GAS S.P.A. or the majority shareholder of 2I RETE GAS S.P.A.</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to 2I RETE GAS S.P.A. and its parent and group companies</li> </ul> |
| <b>A2A S.P.A.</b>               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning A2A S.P.A. in the last twelve months</li> </ul>   |
| <b>ACEA S.P.A.</b>              | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ACEA S.P.A. and its parent and group companies</li> </ul>  |
| <b>AEROPORTI DI ROMA S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTI DI ROMA S.P.A. and its parent and group companies</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST   |
|--|---|
| <b>AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A.</li> </ul>  |
| <b>AIR LIQUIDE</b>                                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AIR LIQUIDE</li> </ul>                           |
| <b>ALERION CLEAN POWER S.P.A.</b>                    | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ALERION CLEAN POWER S.P.A.</li> </ul>  |
| <b>ALLIANZ SE</b>                                    | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE</li> </ul>   |
| <b>AMAZON.COM, INC</b>                               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC</li> </ul>   |
| <b>ANHEUSER-BUSH INBEV N.V.</b>                      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER BUSCH INBEV N.V and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ANHEUSER-BUSH INBEV N.V.</li> </ul> |
| <b>ANIMA HOLDING S.P.A.</b>                          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANIMA HOLDING S.P.A. and its parent and group companies</li> </ul>   |
| <b>ANSALDO STS SPA</b>                               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANSALDO STS SPA and its parent and group companies</li> </ul>  |
| <b>APPLE INC.</b>                                    | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE COMPUTER INC.</li> </ul>   |

| COMPANIES                             | CONFLICTS OF INTEREST  |
|---------------------------------------|--|
| <b>ARNOLDO MONDADORI EDITORE SPA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies   |
| <b>ASCOPIAVE SPA</b>                  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies   |
| <b>ASSICURAZIONI GENERALI SPA</b>     | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA  |
| <b>ASTALDI SOCIETA' PER AZIONI</b>    | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASTALDI SPA and its parent and group companies<br>- Banca IMI acts as Specialist relative to securities issued by ASTALDI SPA  |
| <b>ATLANTIA S.P.A.</b>                | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA S.P.A. and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ATLANTIA S.P.A. and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA S.P.A. |
| <b>AUTOGRILL S.P.A.</b>               | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL S.P.A. and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOGRILL S.P.A. and its parent and group companies  |
| <b>AUTOSTRADE PER L'ITALIA S.P.A.</b> | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA S.P.A. and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOSTRADE PER L'ITALIA S.P.A. and its parent and group companies  |
| <b>AXA SA</b>                         | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AXA SA and its parent and group companies  |

| COMPANIES                                      | CONFLICTS OF INTEREST   |
|--|---|
| <b>AZIMUT HOLDING S.P.A.</b>                   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AZIMUT HOLDING S.P.A. and its parent and group companies  |
| <b>BANCA FINNAT EURAMERICA SPA</b>             | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA   |
| <b>BANCA IFIS SPA</b>                          | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Corporate Broker relative to securities issued by BANCA IFIS SPA  |
| <b>BANCA MEDIOLANUM SPA</b>                    | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA  |
| <b>BANCA MONTE DEI PASCHI DI SIENA SPA</b>     | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCA MONTE DEI PASCHI DI SIENA SPA   |
| <b>BANCA POPOLARE DI MILANO SOC COOP A R L</b> | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA POPOLARE DI MILANO SOC COOP A R L   |
| <b>BANCO BPM SPA</b>                           | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA   |
| <b>BARCLAYS PLC</b>                            | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS PLC in the last twelve months   |
| <b>BASF SE</b>                                 | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies  |
| <b>BAYER AG</b>                                | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG |
| <b>BE THINK,SOLVE,EXECUTE SPA - BE SPA</b>     | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Corporate Broker relative to securities issued by BE THINK,SOLVE,EXECUTE SPA - BE SPA   |

| COMPANIES   | CONFLICTS OF INTEREST   |
|---|---|
| <b>BIESSE S.P.A.</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by BIESSE S.P.A.   |
| <b>BMW BAYERISCHE MOTORENWERKE AG</b>                               | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG   |
| <b>BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</b> | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA  |
| <b>CAIRO COMMUNICATION SPA</b>                                      | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in CAIRO COMMUNICATION SPA or in the Company that has a controlling interest in CAIRO COMMUNICATION SPA or are a major shareholder of CAIRO COMMUNICATION SPA<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CAIRO COMMUNICATION SPA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CAIRO COMMUNICATION SPA in the last twelve months |
| <b>CALEFFI - S.P.A.</b>   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Corporate Broker relative to securities issued by CALEFFI - S.P.A.  |
| <b>CARRARO S.P.A.</b>   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CARRARO S.P.A. in the last twelve months   |
| <b>CARREFOUR SA</b>   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CARREFOUR SA and its parent and group companies   |

| COMPANIES                                 | CONFLICTS OF INTEREST  |
|---|--|
| <b>CENTRALE DEL LATTE D'ITALIA S.P.A.</b> | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA S.P.A.   |
| <b>CERVED INFORMATION SOLUTIONS SPA</b>   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CERVED INFORMATION SOLUTIONS SPA and its parent and group companies  |
| <b>CITIGROUP INC.</b>                     | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CITIGROUP INC.   |
| <b>CNH INDUSTRIAL NV</b>                  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CNH INDUSTRIAL NV<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CNH INDUSTRIAL NV |
| <b>COIMA RES S.P.A.</b>                   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by COIMA RES S.P.A.   |
| <b>COMPAGNIE DE SAINT GOBAIN</b>          | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies   |
| <b>CREDITO VALTELLINESE SPA</b>           | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CREDITO VALTELLINESE SOC. COOP.<br>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CREDITO VALTELLINESE SOC. COOP. in the last twelve months  |
| <b>DADA SPA</b>                           | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DADA SPA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DADA SPA and its parent and group companies<br>- Banca IMI acts as Specialist relative to securities issued by DADA SPA  |

| COMPANIES  | CONFLICTS OF INTEREST  |
|--|--|
| <b>DAIMLER AG</b>                                  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG</li> </ul>  |
| <b>D'AMICO INTERNATIONAL SHIPPING S.A.</b>         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to D'AMICO INTERNATIONAL SHIPPING S.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.</li> </ul>  |
| <b>DANIELI &amp; C. OFFICINE MECCANICHE S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI &amp; C. OFFICINE MECCANICHE S.P.A. and its parent and group companies</li> </ul>   |
| <b>DAVIDE CAMPARI MILANO SPA</b>                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> </ul>   |
| <b>DE' LONGHI S.P.A.</b>                           | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI S.P.A. and its parent and group companies</li> </ul>   |
| <b>DEUTSCHE BANK-AG</b>                            | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK-AG</li> </ul>   |
| <b>DEUTSCHE TELEKOM AG</b>                         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM AG in the last twelve months</li> </ul> |
| <b>DIASORIN S.P.A.</b>                             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN S.P.A. and its parent and group companies</li> </ul>                              |
| <b>E.ON SE</b>                                     | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies</li> </ul>   |

| COMPANIES               | CONFLICTS OF INTEREST  |
|-------------------------|--|
| <b>EI TOWERS S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EI TOWERS S.P.A. and its parent and group companies</li> </ul>  |
| <b>ELICA SPA</b>        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ELICA SPA</li> </ul>  |
| <b>ENAV S.P.A.</b>      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENAV S.P.A.</li> </ul>  |
| <b>ENEL S.P.A.</b>      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENEL S.P.A. in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL S.P.A.</li> </ul>  |
| <b>ENGIE SA</b>         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA</li> </ul>  |
| <b>ENI SPA</b>          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENI SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA</li> </ul> |
| <b>ERG SPA</b>          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ERG SPA</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST   |
|--|---|
| <b>ESPRINET S.P.A.</b>                                     | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ESPRINET S.P.A.</li> </ul>  |
| <b>EUROTECH S.P.A.</b>                                     | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by EUROTECH S.P.A.</li> </ul>   |
| <b>EXOR S.P.A.</b>   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR S.P.A. and its parent and group companies</li> </ul>  |
| <b>F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI S.P.A.</li> </ul>   |
| <b>FERRARI NV</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FERRARI NV</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV</li> </ul>   |
| <b>FIAT CHRYSLER AUTOMOBILES NV</b>                        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FIAT CHRYSLER AUTOMOBILES NV</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV</li> </ul> |
| <b>FIAT CHRYSLER FINANCE EUROPE S.A.</b>                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER FINANCE EUROPE S.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FIAT CHRYSLER FINANCE EUROPE S.A.</li> </ul>   |

| COMPANIES                         | CONFLICTS OF INTEREST   |
|-----------------------------------|---|
| <b>FIDIA SPA</b>                  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIDIA SPA</li> </ul>  |
| <b>FIERA MILANO</b>               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIERA MILANO</li> </ul>  |
| <b>FINCANTIERI SPA</b>            | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies</li> </ul>  |
| <b>FRESENIUS SE &amp; CO KGAA</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FRESENIUS SE &amp; CO KGAA and its parent and group companies</li> </ul>   |
| <b>GENERAL ELECTRIC COMPANY</b>   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies</li> </ul>   |
| <b>GEOX S.P.A.</b>                | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX S.P.A. and its parent and group companies</li> </ul>  |
| <b>GPI S.P.A.</b>                 | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in GPI S.P.A. or in the Company that has a controlling interest in GPI S.P.A. or are a major shareholder of GPI S.P.A.</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of GPI S.P.A.</li> </ul>      |
| <b>HEIDELBERGCEMENT AG</b>        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEIDELBERGCEMENT AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HEIDELBERGCEMENT AG</li> </ul> |
| <b>HERA S.P.A.</b>                | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA S.P.A. and its parent and group companies</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST   |
|--|---|
| <b>HSBC HOLDINGS PLC</b>   | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HSBC HOLDINGS PLC in the last twelve months  |
| <b>IBERDROLA SA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IBERDROLA SA |
| <b>IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</b> | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies  |
| <b>INDITEX SA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INDITEX SA and its parent and group companies   |
| <b>INFRASTRUTTURE WIRELESS ITALIANE S.P.A.</b>                         | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE S.P.A. and its parent and group companies  |
| <b>INTERNATIONAL GAME TECHNOLOGY PLC</b>                               | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies  |
| <b>IRCE SPA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by IRCE SPA  |
| <b>IREN SPA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies   |
| <b>ISAGRO SPA</b>  | We provide the following information on Intesa Sanpaolo Group's conflicts of interest:<br>- Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA  |

| COMPANIES                       | CONFLICTS OF INTEREST   |
|---------------------------------|---|
| <b>ITALGAS SPA</b>              | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies</li> <li>- Banca IMI acts as Sponsor relative to securities issued by ITALGAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ITALGAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ITALGAS SPA in the last twelve months</li> </ul> |
| <b>IVS GROUP SA</b>             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in IVS GROUP SA or in the Company that has a controlling interest in IVS GROUP SA or are a major shareholder of IVS GROUP SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of IVS GROUP SA</li> </ul>  |
| <b>JUVENTUS F.C. SPA</b>        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. - S.P.A. O JUVENTUS FOOTBALL CLUB S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. - S.P.A. O JUVENTUS FOOTBALL CLUB S.P.A.</li> </ul>   |
| <b>KONINKLIJKE PHILIPS N.V.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS N.V. and its parent and group companies</li> </ul>   |
| <b>LA DORIA S.P.A.</b>          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by LA DORIA S.P.A.</li> </ul>   |
| <b>LEONARDO S.P.A.</b>          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINMECCANICA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FINMECCANICA SPA</li> </ul>   |
| <b>L'OREAL</b>                  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies</li> </ul>  |
| <b>LUXOTTICA GROUP SPA</b>      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LUXOTTICA GROUP SPA and its parent and group companies</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST  |
|--|--|
| <b>LVMH MOET HENNESSY LOUIS VUITTON SE</b>                         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SA</li> </ul>  |
| <b>MAIRE TECNIMONT S.P.A.</b>                                      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT S.P.A. and its parent and group companies</li> </ul>  |
| <b>MARR S.P.A.</b>   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MARR S.P.A.</li> </ul>  |
| <b>MASSIMO ZANETTI BEVERAGE GROUP S.P.A.</b>                       | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP S.P.A.</li> </ul> |
| <b>MEDIASET SPA</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MEDIASET SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIASET SPA</li> </ul>       |
| <b>MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</li> </ul>  |

| COMPANIES                                   | CONFLICTS OF INTEREST   |
|---|---|
| <b>MOLECULAR MEDICINE S.P.A.</b>            | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MOLECULAR MEDICINE S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by MOLECULAR MEDICINE S.P.A.</li> <li>- Banca IMI acts as Specialist relative to securities issued by MOLECULAR MEDICINE S.P.A.</li> </ul>  |
| <b>MOLESKINE SPA</b>                        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by MOLESKINE</li> </ul>   |
| <b>OVS SPA</b>                              | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies</li> </ul>  |
| <b>PANARIAGROUP INDUSTRIE CERAMICHE SPA</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PANARIA INDUSTRIE CERAMICHE SPA</li> </ul>   |
| <b>PIAGGIO &amp; C. S.P.A.</b>              | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO &amp; C. S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO &amp; C. S.P.A. and its parent and group companies</li> </ul>   |
| <b>POSTE ITALIANE SPA</b>                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to POSTE ITALIANE SPA</li> </ul> |
| <b>PRADA S.P.A.</b>                         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA S.P.A. and its parent and group companies</li> </ul>   |
| <b>PRIMA INDUSTRIE S.P.A.</b>               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE S.P.A.</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST   |
|--|---|
| <b>PRYSMIAN S.P.A.</b>                                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN S.P.A. and its parent and group companies</li> </ul>  |
| <b>RAI WAY SPA</b>                                       | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RAI WAY SPA and its parent and group companies</li> </ul>   |
| <b>RCS MEDIAGROUP S.P.A.</b>                             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in RCS MEDIAGROUP S.P.A. or in the Company that has a controlling interest in RCS MEDIAGROUP S.P.A. or are a major shareholder of RCS MEDIAGROUP S.P.A.</li> <li>- The President of Banca IMI S.p.A. is also a member of RCS MEDIAGROUP S.P.A. Board of Directors</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RCS MEDIAGROUP S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning RCS MEDIAGROUP S.P.A. in the last twelve months</li> </ul> |
| <b>RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.P.A. and its parent and group companies</li> </ul>  |
| <b>ROSETTI MARINO S.P.A.</b>                             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO S.P.A.</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO S.P.A.</li> </ul>   |
| <b>SAFILO GROUP S.P.A.</b>                               | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP S.P.A. and its parent and group companies</li> </ul>   |

| COMPANIES                         | CONFLICTS OF INTEREST  |
|-----------------------------------|--|
| <b>SAIPEM SPA</b>                 | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SAIPEM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SAIPEM SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA</li> </ul> |
| <b>SALINI IMPREGILO S.P.A.</b>    | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO S.P.A. and its parent and group companies</li> </ul>   |
| <b>SALVATORE FERRAGAMO SPA</b>    | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies</li> </ul>   |
| <b>SANOFI</b>                     | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANOFI and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI</li> </ul>  |
| <b>SAP SE</b>                     | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAP SE and its parent and group companies</li> </ul>  |
| <b>SARAS SPA RAFFINERIE SARDE</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE</li> </ul>  |
| <b>SAVE S.P.A.</b>                | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by SAVE S.P.A.</li> </ul>  |
| <b>SCHNEIDER ELECTRIC SE</b>      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies</li> </ul>   |
| <b>SESA SPA</b>                   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST  |
|--|--|
| <b>SIEMENS AG</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG</li> </ul>  |
| <b>SNAM SPA</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months</li> </ul>   |
| <b>SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies</li> </ul>   |
| <b>SOGEFI S.P.A</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI S.P.A and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by SOGEFI S.P.A</li> </ul>  |
| <b>SPACE2 S.P.A.</b>   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in SPACE2 S.P.A. or in the Company that has a controlling interest in SPACE2 S.P.A. or are a major shareholder of SPACE2 S.P.A.</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SPACE2 S.P.A.</li> </ul>   |
| <b>STMICROELECTRONICS NV</b>                                 | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV</li> </ul>  |
| <b>TELECOM ITALIA S.P.A.</b>                                 | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA S.P.A.</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA S.P.A.</li> </ul> |

| COMPANIES                                   | CONFLICTS OF INTEREST  |
|---|--|
| <b>TELEFONICA SA</b>                        | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELEFONICA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA</li> </ul> |
| <b>TENARIS S.A.</b>                         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS S.A. and its parent and group companies</li> </ul>  |
| <b>TERNA S.P.A.</b>                         | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA S.P.A. and its parent and group companies</li> </ul>  |
| <b>TOD'S SPA</b>                            | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies</li> </ul>   |
| <b>TOTAL SA</b>                             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA</li> </ul>  |
| <b>TREVI FINANZIARIA INDUSTRIALE S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE S.P.A.</li> </ul>  |
| <b>TRIBOO SPA</b>                           | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by TRIBOO MEDIA SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by TRIBOO MEDIA SPA</li> </ul>  |
| <b>UNIBAIL-RODAMCO</b>                      | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO</li> </ul>  |

| COMPANIES  | CONFLICTS OF INTEREST   |
|--|---|
| <b>UNICREDIT SPA</b>   | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA</li> </ul>                        |
| <b>UNILEVER N V</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER N V and its parent and group companies</li> </ul>   |
| <b>UNIONE DI BANCHE ITALIANE SOCIETA' COOPERATIVA PER AZIONI</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SOCIETA' COOPERATIVA PER AZIONI</li> </ul>   |
| <b>UNIPOL GRUPPO FINANZIARIO SPA - UGF</b>                       | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO FINANZIARIO SPA - UGF</li> </ul>   |
| <b>UNIPOLSAI ASSICURAZIONI S.P.A.</b>                            | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI S.P.A.</li> </ul>  |
| <b>VALSOIA S.P.A.</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to VALSOIA S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by VALSOIA S.P.A.</li> </ul>  |
| <b>VINCI S.A.</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI S.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of VINCI S.A.</li> </ul> |
| <b>VITTORIA ASSICURAZIONI S.P.A.</b>                             | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by VITTORIA ASSICURAZIONI S.P.A.</li> </ul>   |
| <b>VIVENDI SA</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies</li> </ul>   |
| <b>VODAFONE GROUP PLC</b>  | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VODAFONE GROUP PLC and its parent and group companies</li> </ul>   |

| COMPANIES                            | CONFLICTS OF INTEREST   |
|--------------------------------------|---|
| <b>VOLKSWAGEN AG</b>                 | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG</li> </ul> |
| <b>WIND TELECOMUNICAZIONI S.P.A.</b> | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND TELECOMUNICAZIONI S.P.A. and its parent and group companies</li> </ul>  |
| <b>WORLD DUTY FREE SRL</b>           | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WORLD DUTY FREE SPA and its parent and group companies</li> </ul>  |
| <b>ZIGNAGO VETRO S.P.A.</b>          | <p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO S.P.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SOCIETA' PER AZIONI</li> </ul>                      |

**Disclaimer**

This document provides, in accordance with Articles 69-quater and 69-quinquies of the Issuers' Regulation issued by Consob with Resolution no 11971 of 14.05.1999 as subsequently amended and supplemented (hereinafter the "Issuers' Regulation"), FINRA Rule 2241 and NYSE Rule 472, as well as the FCA Conduct of Business Sourcebook rules COBS 12.4.9 and COBS 12.4.10, interests and conflicts of interest between the Intesa Sanpaolo Group and issuers of financial instruments, and their group companies, covered by the Servizio Studi of Intesa Sanpaolo S.p.A.

The Intesa Sanpaolo Group maintains procedures and organisational mechanism (such as Information Barriers, Crossing Procedures, Watch & Restricted List) to professionally manage conflicts of interest arising from the many activities of the Group Intesa Sanpaolo in relation to investment research.

This document is issued in accordance with Article 69-septies of Issuers' Regulation, the aforementioned FINRA's Rules and the aforementioned FCA Rules.