

## Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
<p><b>2I RETE GAS SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 10% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or are a major shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to 2I RETE GAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of 2I RETE GAS SPA</li> </ul>
<p><b>A2A SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning A2A SPA in the last twelve months</li> </ul>
<p><b>ACEA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ACEA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ACEA SPA</li> </ul>
<p><b>AEROPORTI DI ROMA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTI DI ROMA SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</li> </ul>
<b>AIR LIQUIDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AIR LIQUIDE</li> </ul>
<b>ALERION CLEAN POWER SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ALERION CLEAN POWER S.P.A.</li> </ul>
<b>ALLIANZ SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE</li> </ul>
<b>AMAZON.COM, INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC</li> </ul>
<b>ANHEUSER-BUSH INBEV NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSH INBEV NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ANHEUSER-BUSH INBEV NV in the last twelve months</li> </ul>
<b>ANIMA HOLDING SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANIMA HOLDING SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ANIMA HOLDING SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ANSALDO STS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANSALDO STS SPA and its parent and group companies</li> </ul>
<b>APPLE INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC.</li> </ul>
<b>ARNOLDO MONDADORI EDITORE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> </ul>
<b>ASCOPIAVE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies</li> </ul>
<b>ASSICURAZIONI GENERALI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA</li> </ul>
<b>ASTALDI SOCIETA' PER AZIONI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASTALDI SOCIETA' PER AZIONI and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ASTALDI SOCIETA' PER AZIONI</li> </ul>
<b>ATLANTIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ATLANTIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ATLANTIA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AUTOGRILL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOGRILL SPA and its parent and group companies</li> </ul>
<b>AUTOSTRADE PER L'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies</li> </ul>
<b>AVIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in AVIO SPA or in the Company that has a controlling interest in AVIO SPA or are a major shareholder of AVIO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of AVIO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AVIO SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by AVIO SPA</li> </ul>
<b>AXA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AXA SA and its parent and group companies</li> </ul>
<b>AZIMUT HOLDING SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AZIMUT HOLDING SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AZIMUT HOLDING SPA</li> </ul>
<b>BANCA FINNAT EURAMERICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BANCA IFIS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by BANCA IFIS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BANCA IFIS SPA in the last twelve months</li> </ul>
<b>BANCA MEDIOLANUM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA</li> </ul>
<b>BANCO BPM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA</li> </ul>
<b>BARCLAYS PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS PLC in the last twelve months</li> </ul>
<b>BASF SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies</li> </ul>
<b>BAYER AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG</li> </ul>
<b>BE THINK,SOLVE,EXECUTE SPA - BE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by BE THINK, SOLVE,EXECUTE SPA - BE SPA</li> </ul>
<b>BIESSE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by BIESSE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BMW BAYERISCHE MOTORENWERKE AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG</li> </ul>
<b>BNP PARIBAS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA</li> </ul>
<b>BPER BANCA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BPER BANCA SPA in the last twelve months</li> </ul>
<b>BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies</li> </ul>
<b>CAIRO COMMUNICATION SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in CAIRO COMMUNICATION SPA or in the Company that has a controlling interest in CAIRO COMMUNICATION SPA or are a major shareholder of CAIRO COMMUNICATION SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CAIRO COMMUNICATION SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CAIRO COMMUNICATION SPA in the last twelve months</li> </ul>
<b>CALEFFI - SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by CALEFFI - SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>CARRARO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CARRARO SPA in the last twelve months</li> </ul>
<b>CARREFOUR SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CARREFOUR SA and its parent and group companies</li> </ul>
<b>CENTRALE DEL LATTE D'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> </ul>
<b>CNH INDUSTRIAL NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies</li> </ul>
<b>COIMA RES SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in COIMA RES SPA or in the Company that has a controlling interest in COIMA RES SPA or are a major shareholder of COIMA RES SPA</li> <li>- Banca IMI acts as Specialist relative to securities issued by COIMA RES SPA</li> </ul>
<b>COMPAGNIE DE SAINT GOBAIN</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of COMPAGNIE DE SAINT GOBAIN</li> </ul>
<b>DADA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DADA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by DADA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>DAIMLER AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG</li> </ul>
<b>D'AMICO INTERNATIONAL SHIPPING SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to D'AMICO INTERNATIONAL SHIPPING S.A. and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.</li> </ul>
<b>DANIELI &amp; C. OFFICINE MECCANICHE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI &amp; C. OFFICINE MECCANICHE SPA and its parent and group companies</li> </ul>
<b>DAVIDE CAMPARI MILANO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> </ul>
<b>DE' LONGHI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies</li> </ul>
<b>DEUTSCHE BANK-AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK-AG</li> </ul>
<b>DEUTSCHE TELEKOM AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM AG in the last twelve months</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>DIASORIN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN SPA and its parent and group companies</li> </ul>
<b>E.ON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies</li> </ul>
<b>EI TOWERS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EI TOWERS SPA and its parent and group companies</li> </ul>
<b>ELICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ELICA SPA</li> </ul>
<b>ENAV SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENAV SPA</li> </ul>
<b>ENEL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA</li> </ul>
<b>ENGIE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ENI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENI SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA</li> </ul>
<b>ERG SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies</li> </ul>
<b>ESPRINET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ESPRINET SPA</li> </ul>
<b>EUROTECH SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by EUROTECH SPA</li> </ul>
<b>EXOR NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning EXOR NV in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to EXOR NV</li> </ul>
<b>F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</li> </ul>
<b>FERRARI NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>FIAT CHRYSLER AUTOMOBILES NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV</li> </ul>
<b>FIDIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIDIA SPA</li> </ul>
<b>FIERA MILANO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIERA MILANO</li> </ul>
<b>FINCANTIERI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINCANTIERI SPA and its parent and group companies</li> </ul>
<b>FRESENIUS SE &amp; CO KGAA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FRESENIUS SE &amp; CO KGAA and its parent and group companies</li> </ul>
<b>GENERAL ELECTRIC COMPANY</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies</li> </ul>
<b>GEOX SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>HEIDELBERGCEMENT AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEIDELBERGCEMENT AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HEIDELBERGCEMENT AG</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HEIDELBERGCEMENT AG in the last twelve months</li> </ul>
<b>HERA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HERA SPA in the last twelve months</li> </ul>
<b>IBERDROLA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies</li> </ul>
<b>IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</li> </ul>
<b>INDITEX SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INDITEX SA and its parent and group companies</li> </ul>
<b>INFRASTRUTTURE WIRELESS ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA and its parent and group companies</li> </ul>
<b>ING GROEP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ING GROEP NV in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>INTERNATIONAL GAME TECHNOLOGY PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies</li> </ul>
<b>IRCE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by IRCE SPA</li> </ul>
<b>IREN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning IREN SPA in the last twelve months</li> </ul>
<b>ISAGRO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA</li> </ul>
<b>ITALGAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALGAS SPA and its parent and group companies</li> <li>- Banca IMI acts as Sponsor relative to securities issued by ITALGAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ITALGAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ITALGAS SPA in the last twelve months</li> </ul>
<b>JUVENTUS F.C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>KONINKLIJKE PHILIPS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS NV and its parent and group companies</li> </ul>
<b>LA DORIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LA DORIA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by LA DORIA SPA</li> </ul>
<b>LEONARDO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning LEONARDO SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA</li> </ul>
<b>L'OREAL</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies</li> </ul>
<b>LUXOTTICA GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LUXOTTICA GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LUXOTTICA GROUP SPA and its parent and group companies</li> </ul>
<b>LVMH MOET HENNESSY LOUIS VUITTON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SE</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>MAIRE TECNIMONT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT SPA and its parent and group companies</li> </ul>
<b>MARR SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MARR SPA</li> </ul>
<b>MASSIMO ZANETTI BEVERAGE GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP SPA</li> </ul>
<b>MEDIASET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MEDIASET SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIASET SPA</li> </ul>
<b>MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</li> </ul>
<b>MOLECULAR MEDICINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MOLECULAR MEDICINE SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by MOLECULAR MEDICINE SPA</li> <li>- Banca IMI acts as Specialist relative to securities issued by MOLECULAR MEDICINE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>NOKIA OYJ</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA OYJ</li> </ul>
<b>OVS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies</li> </ul>
<b>PANARIAGROUP INDUSTRIE CERAMICHE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PANARIAGROUP INDUSTRIE CERAMICHE SPA</li> </ul>
<b>PIAGGIO &amp; C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO &amp; C. SPA and its parent and group companies</li> </ul>
<b>POSTE ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to POSTE ITALIANE SPA</li> </ul>
<b>PRADA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies</li> </ul>
<b>PRIMA INDUSTRIE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>PRYSMIAN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN SPA and its parent and group companies</li> </ul>
<b>RAI WAY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies</li> </ul>
<b>RCS MEDIAGROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in RCS MEDIAGROUP SPA or in the Company that has a controlling interest in RCS MEDIAGROUP SPA or are a major shareholder of RCS MEDIAGROUP SPA</li> <li>- The President of Banca IMI S.p.A. is also a member of RCS MEDIAGROUP SPA Board of Directors</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RCS MEDIAGROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning RCS MEDIAGROUP SPA in the last twelve months</li> </ul>
<b>RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA and its parent and group companies</li> </ul>
<b>ROSETTI MARINO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO SPA</li> </ul>
<b>ROYAL DUTCH SHELL PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SAFILO GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP SPA and its parent and group companies</li> </ul>
<b>SAIPEM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SAIPEM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA</li> </ul>
<b>SALINI IMPREGILO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SALINI IMPREGILO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SALINI IMPREGILO SPA in the last twelve months</li> </ul>
<b>SALVATORE FERRAGAMO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SALVATORE FERRAGAMO SPA</li> </ul>
<b>SANOFI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANOFI and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI</li> </ul>
<b>SAP SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAP SE and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SARAS SPA RAFFINERIE SARDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE</li> </ul>
<b>SAVE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAVE SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by SAVE SPA</li> </ul>
<b>SCHNEIDER ELECTRIC SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies</li> </ul>
<b>SESA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SESA SPA in the last twelve months</li> </ul>
<b>SIEMENS AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG</li> </ul>
<b>SNAM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA in the last twelve months</li> </ul>
<p><b>SOCIETE GENERALE</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SOCIETE GENERALE</li> </ul>
<p><b>SOGEFI SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by SOGEFI SPA</li> </ul>
<p><b>STMICROELECTRONICS NV</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV</li> </ul>
<p><b>TELECOM ITALIA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA</li> </ul>
<p><b>TELEFONICA SA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TENARIS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS SA and its parent and group companies</li> </ul>
<b>TERNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA</li> </ul>
<b>TOD'S SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies</li> </ul>
<b>TOTAL SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA</li> </ul>
<b>TREVI FINANZIARIA INDUSTRIALE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE SPA</li> </ul>
<b>TRIBOO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by TRIBOO SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by TRIBOO SPA</li> </ul>
<b>UNIBAIL-RODAMCO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>UNICREDIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA</li> </ul>
<b>UNILEVER NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER NV and its parent and group companies</li> </ul>
<b>UNIONE DI BANCHE ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SPA</li> </ul>
<b>UNIPOL GRUPPO FINANZIARIO SPA - UGF</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO FINANZIARIO SPA - UGF</li> </ul>
<b>UNIPOLSAI ASSICURAZIONI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI SPA</li> </ul>
<b>VALSOIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to VALSOIA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by VALSOIA SPA</li> </ul>
<b>VINCI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies</li> </ul>
<b>VITTORIA ASSICURAZIONI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by VITTORIA ASSICURAZIONI SPA</li> </ul>
<b>VIVENDI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>VOLKSWAGEN AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG</li> </ul>
<b>WIND ACQUISITION FINANCE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND ACQUISITION FINANCE SA and its parent and group companies</li> </ul>
<b>ZIGNAGO VETRO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA</li> </ul>

**Disclaimer**

This document provides, in accordance with Articles 69-quater and 69-quinquies of the Issuers' Regulation issued by Consob with Resolution no 11971 of 14.05.1999 as subsequently amended and supplemented (hereinafter the "Issuers' Regulation"), FINRA Rule 2241 and NYSE Rule 472, as well as the FCA Conduct of Business Sourcebook rules COBS 12.4.9 and COBS 12.4.10, interests and conflicts of interest between the Intesa Sanpaolo Group and issuers of financial instruments, and their group companies, covered by the Servizio Studi of Intesa Sanpaolo S.p.A.

The Intesa Sanpaolo Group maintains procedures and organisational mechanism (such as Information Barriers, Crossing Procedures, Watch & Restricted List) to professionally manage conflicts of interest arising from the many activities of the Group Intesa Sanpaolo in relation to investment research.

This document is issued in accordance with Article 69-septies of Issuers' Regulation, the aforementioned FINRA's Rules and the aforementioned FCA Rules.