

## Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
<b>2I RETE GAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 10% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or are a major shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies</li> </ul>
<b>A2A SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies</li> </ul>
<b>ACEA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ACEA SPA</li> </ul>
<b>AEROPORTI DI ROMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTI DI ROMA SPA and its parent and group companies</li> </ul>
<b>AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AIR LIQUIDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AIR LIQUIDE</li> </ul>
<b>ALKEMY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ALKEMY SPA and its parent and group companies</li> <li>- Banca IMI acts as Liquidity Provider relative to securities issued by ALKEMY SPA</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ALKEMY SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by ALKEMY SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ALKEMY SPA</li> </ul>
<b>ALLIANZ SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE</li> </ul>
<b>AMAZON.COM, INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC</li> </ul>
<b>ANHEUSER-BUSH INBEV NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSH INBEV NV and its parent and group companies</li> </ul>
<b>APPLE INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC.</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ARNOLDO MONDADORI EDITORE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ARNOLDO MONDADORI EDITORE SPA in the last twelve months</li> </ul>
<b>ASCOPIAVE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies</li> </ul>
<b>ASSICURAZIONI GENERALI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA</li> </ul>
<b>ATLANTIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ATLANTIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ATLANTIA SPA</li> </ul>
<b>AUTOGRILL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOGRILL SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AUTOSTRADA PER L'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADA PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOSTRADA PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AUTOSTRADA PER L'ITALIA SPA</li> </ul>
<b>AVIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AVIO SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by AVIO SPA</li> </ul>
<b>AXA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AXA SA</li> </ul>
<b>AZIMUT HOLDING SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AZIMUT HOLDING SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AZIMUT HOLDING SPA</li> </ul>
<b>BANCA FINNAT EURAMERICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA</li> </ul>
<b>BANCA IFIS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by BANCA IFIS SPA</li> </ul>
<b>BANCA MEDIOLANUM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BANCO BPM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA</li> </ul>
<b>BANCO SANTANDER SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO SANTANDER SA</li> </ul>
<b>BARCLAYS BANK PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS BANK PLC in the last twelve months</li> </ul>
<b>BASF SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies</li> </ul>
<b>BAYER AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG</li> </ul>
<b>BE THINK,SOLVE,EXECUTE SPA - BE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by BE THINK, SOLVE,EXECUTE SPA - BE SPA</li> </ul>
<b>BIESSE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by BIESSE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BIESSE SPA</li> </ul>
<b>BMW BAYERISCHE MOTORENWERKE AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BNP PARIBAS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA</li> </ul>
<b>BPER BANCA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BPER BANCA SPA</li> </ul>
<b>BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies</li> </ul>
<b>CAIRO COMMUNICATION SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in CAIRO COMMUNICATION SPA or in the Company that has a controlling interest in CAIRO COMMUNICATION SPA or are a major shareholder of CAIRO COMMUNICATION SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CAIRO COMMUNICATION SPA and its parent and group companies</li> </ul>
<b>CALEFFI - SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by CALEFFI - SPA</li> </ul>
<b>CARREFOUR SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CARREFOUR SA and its parent and group companies</li> </ul>
<b>CENTRALE DEL LATTE D'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>CHEVRON CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CHEVRON CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CHEVRON CORPORATION</li> </ul>
<b>CNH INDUSTRIAL NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CNH INDUSTRIAL NV</li> </ul>
<b>COCA-COLA COMPANY</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to COCA-COLA COMPANY</li> </ul>
<b>COIMA RES SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in COIMA RES SPA or in the Company that has a controlling interest in COIMA RES SPA or are a major shareholder of COIMA RES SPA</li> <li>- Banca IMI acts as Specialist relative to securities issued by COIMA RES S.P.A.</li> </ul>
<b>COMPAGNIE DE SAINT GOBAIN</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies</li> </ul>
<b>CREDITO VALTELLINESE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CREDITO VALTELLINESE SPA in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>CRESCITA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in CRESCITA SPA or in the Company that has a controlling interest in CRESCITA SPA or are a major shareholder of CRESCITA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of CRESCITA SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by CRESCITA SPA</li> <li>- Banca IMI acts as Specialist relative to securities issued by CRESCITA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CRESCITA SPA</li> </ul>
<p><b>DAIMLER AG</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG</li> </ul>
<p><b>D'AMICO INTERNATIONAL SHIPPING SA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.</li> </ul>
<p><b>DANIELI &amp; C. OFFICINE MECCANICHE SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI &amp; C. OFFICINE MECCANICHE SPA and its parent and group companies</li> </ul>
<p><b>DAVIDE CAMPARI MILANO SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>DE' LONGHI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DE' LONGHI SPA and its parent and group companies</li> <li>- Banca IMI acts as Liquidity Provider relative to securities issued by DE' LONGHI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of DE' LONGHI SPA</li> </ul>
<b>DEUTSCHE BANK-AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of DEUTSCHE BANK-AG</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK-AG</li> </ul>
<b>DEUTSCHE TELEKOM AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies</li> </ul>
<b>DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV and its parent and group companies</li> </ul>
<b>DIASORIN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN SPA and its parent and group companies</li> </ul>
<b>E.ON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to E.ON SE</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>EI TOWERS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EI TOWERS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning EI TOWERS SPA in the last twelve months</li> </ul>
<b>ELICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ELICA SPA</li> </ul>
<b>ENAV SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV SPA and its parent and group companies</li> </ul>
<b>ENEL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENEL SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA</li> </ul>
<b>ENGIE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA</li> </ul>
<b>ENI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ERG SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies</li> </ul>
<b>ESPRINET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ESPRINET SPA</li> </ul>
<b>EUROTECH SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by EUROTECH SPA</li> </ul>
<b>EXOR NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of EXOR NV</li> </ul>
<b>F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</li> </ul>
<b>FERRARI NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV</li> </ul>
<b>FIAT CHRYSLER AUTOMOBILES NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV</li> </ul>
<b>FIDIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIDIA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>FIERA MILANO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by FIERA MILANO</li> </ul>
<b>FINCANTIERI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning FINCANTIERI SPA in the last twelve months</li> </ul>
<b>FRESENIUS SE &amp; CO KGAA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FRESENIUS SE &amp; CO KGAA and its parent and group companies</li> </ul>
<b>GAMENET GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of GAMENET GROUP SPA</li> </ul>
<b>GEDI GRUPPO EDITORIALE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEDI GRUPPO EDITORIALE SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by GEDI GRUPPO EDITORIALE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning GEDI GRUPPO EDITORIALE SPA in the last twelve months</li> </ul>
<b>GENERAL ELECTRIC COMPANY</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies</li> </ul>
<b>GEOX SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>HEIDELBERGCEMENT AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEIDELBERGCEMENT AG and its parent and group companies</li> </ul>
<b>HERA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies</li> </ul>
<b>IBERDROLA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies</li> </ul>
<b>IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</li> </ul>
<b>INDEL B SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Sponsor relative to securities issued by INDEL B SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of INDEL B SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning INDEL B SPA in the last twelve months</li> </ul>
<b>INDITEX SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INDITEX SA and its parent and group companies</li> </ul>
<b>INFRASTRUTTURE WIRELESS ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ING GROEP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ING GROEP NV in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ING GROEP NV</li> </ul>
<b>INTERNATIONAL GAME TECHNOLOGY PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning INTERNATIONAL GAME TECHNOLOGY PLC in the last twelve months</li> </ul>
<b>INTERPUMP GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERPUMP GROUP SPA and its parent and group companies</li> </ul>
<b>IRCE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by IRCE SPA</li> </ul>
<b>IREN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning IREN SPA in the last twelve months</li> </ul>
<b>ISAGRO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ITALGAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ITALGAS SPA</li> </ul>
<b>ITALIAONLINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ITALIAONLINE SPA</li> </ul>
<b>JUVENTUS F.C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. SPA</li> </ul>
<b>KONINKLIJKE PHILIPS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS NV and its parent and group companies</li> </ul>
<b>LA DORIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by LA DORIA SPA</li> </ul>
<b>LEONARDO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of LEONARDO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning LEONARDO SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA</li> </ul>
<b>L'OREAL</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>LU-VE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Liquidity Provider relative to securities issued by LU-VE SPA</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by LU-VE SPA</li> </ul>
<b>LUXOTTICA GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LUXOTTICA GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LUXOTTICA GROUP SPA and its parent and group companies</li> </ul>
<b>LVMH MOET HENNESSY LOUIS VUITTON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SE</li> </ul>
<b>MAIRE TECNIMONT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of MAIRE TECNIMONT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT SPA and its parent and group companies</li> </ul>
<b>MARR SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MARR SPA</li> </ul>
<b>MASSIMO ZANETTI BEVERAGE GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>MEDIASET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MEDIASET SPA in the last twelve months</li> </ul>
<b>MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</li> </ul>
<b>MICROSOFT CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MICROSOFT CORPORATION</li> </ul>
<b>NIKE, INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NIKE, INC.</li> </ul>
<b>NOKIA OYJ</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA OYJ</li> </ul>
<b>ORANGE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ORANGE</li> </ul>
<b>ORSERO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Corporate Broker relative to securities issued by ORSERO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ORSERO SPA in the last twelve months</li> </ul>
<b>OVS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>PANARIAGROUP INDUSTRIE CERAMICHE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PANARIAGROUP INDUSTRIE CERAMICHE SPA</li> </ul>
<b>PFIZER INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PFIZER INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PFIZER INC</li> </ul>
<b>PIAGGIO &amp; C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO &amp; C. SPA and its parent and group companies</li> </ul>
<b>PIRELLI &amp; C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIRELLI &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of PIRELLI &amp; C. SPA</li> </ul>
<b>POSTE ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies</li> </ul>
<b>PRADA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies</li> </ul>
<b>PRIMA INDUSTRIE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>PRYSMIAN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN SPA and its parent and group companies</li> </ul>
<b>RAI WAY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RAI WAY SPA and its parent and group companies</li> </ul>
<b>RCS MEDIAGROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in RCS MEDIAGROUP SPA or in the Company that has a controlling interest in RCS MEDIAGROUP SPA or are a major shareholder of RCS MEDIAGROUP SPA</li> <li>- The President of Banca IMI S.p.A. is also a member of RCS MEDIAGROUP SPA Board of Directors</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RCS MEDIAGROUP SPA and its parent and group companies</li> </ul>
<b>RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA and its parent and group companies</li> </ul>
<b>ROSETTI MARINO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO SPA</li> </ul>
<b>ROYAL DUTCH SHELL PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SAFILO GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP SPA and its parent and group companies</li> </ul>
<b>SAIPEM FINANCE INTERNATIONAL BV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM FINANCE INTERNATIONAL BV and its parent and group companies</li> </ul>
<b>SAIPEM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA</li> </ul>
<b>SALINI IMPREGILO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALINI IMPREGILO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SALINI IMPREGILO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SALINI IMPREGILO SPA in the last twelve months</li> </ul>
<b>SALVATORE FERRAGAMO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALVATORE FERRAGAMO SPA and its parent and group companies</li> </ul>
<b>SANOFI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>SARAS SPA RAFFINERIE SARDE</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SARAS SPA RAFFINERIE SARDE</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE</li> </ul>
<p><b>SCHNEIDER ELECTRIC SE</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies</li> </ul>
<p><b>SESA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA</li> </ul>
<p><b>SIEMENS AG</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG</li> </ul>
<p><b>SNAM SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months</li> </ul>
<p><b>SOCIETA' CATTOLICA DI ASSICURAZIONE - SOCIETA' COOPERATIVA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SOCIETA' CATTOLICA DI ASSICURAZIONE - SOCIETA' COOPERATIVA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA</li> </ul>
<p><b>SOGEFI SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by SOGEFI SPA</li> </ul>
<p><b>STMICROELECTRONICS NV</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning STMICROELECTRONICS NV in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV</li> </ul>
<p><b>TELECOM ITALIA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning TELECOM ITALIA SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA</li> </ul>
<p><b>TELEFONICA SA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELEFONICA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TENARIS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS S.A. and its parent and group companies</li> </ul>
<b>TERNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning TERNA SPA in the last twelve months</li> </ul>
<b>TERNIENERGIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by TERNIENERGIA SPA</li> </ul>
<b>TOD'S SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies</li> </ul>
<b>TOTAL SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning TOTAL SA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA</li> </ul>
<b>TREVI FINANZIARIA INDUSTRIALE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE SPA and its parent and group companies</li> <li>- Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TRIBOO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TRIBOO SPA and its parent and group companies</li> <li>- Banca IMI acts as Sponsor relative to securities issued by TRIBOO SPA</li> <li>- Banca IMI acts as Nominated Advisor relative to securities issued by TRIBOO SPA</li> <li>- Banca IMI acts as Specialist relative to securities issued by TRIBOO SPA</li> </ul>
<b>UNIBAIL-RODAMCO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNIBAIL-RODAMCO in the last twelve months</li> </ul>
<b>UNICREDIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA</li> </ul>
<b>UNILEVER NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER NV and its parent and group companies</li> </ul>
<b>UNIONE DI BANCHE ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIONE DI BANCHE ITALIANE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SPA</li> </ul>
<b>UNIPOL GRUPPO FINANZIARIO SPA - UGF</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO FINANZIARIO SPA - UGF</li> </ul>
<b>UNIPOLSAI ASSICURAZIONI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>VALSOIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by VALSOIA SPA</li> </ul>
<b>VINCI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies</li> </ul>
<b>VITTORIA ASSICURAZIONI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Banca IMI acts as Specialist relative to securities issued by VITTORIA ASSICURAZIONI SPA</li> </ul>
<b>VIVENDI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies</li> </ul>
<b>VOLKSWAGEN AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG</li> </ul>
<b>WIND TRE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND TRE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of WIND TRE SPA</li> </ul>
<b>ZIGNAGO VETRO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies</li> <li>- Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA</li> </ul>

**Disclaimer**

This document provides, in accordance with Articles 69-quater and 69-quinquies of the Issuers' Regulation issued by Consob with Resolution no 11971 of 14.05.1999 as subsequently amended and supplemented (hereinafter the "Issuers' Regulation"), FINRA Rule 2241 and NYSE Rule 472, as well as the FCA Conduct of Business Sourcebook rules COBS 12.4.9 and COBS 12.4.10, interests and conflicts of interest between the Intesa Sanpaolo Group and issuers of financial instruments, and their group companies, covered by the Servizio Studi of Intesa Sanpaolo S.p.A.

The Intesa Sanpaolo Group maintains procedures and organisational mechanism (such as Information Barriers, Crossing Procedures, Watch & Restricted List) to professionally manage conflicts of interest arising from the many activities of the Group Intesa Sanpaolo in relation to investment research.

This document is issued in accordance with Article 69-septies of Issuers' Regulation, the aforementioned FINRA's Rules and the aforementioned FCA Rules.