



Turin, 29 September 2000 – NHS – Nuova Holding SANPAOLO IMI has purchased from the Compagnia di San Paolo the latter's stake in FIAT (2.2% of the ordinary shares).

The transaction took place in a block market deal at €26.88 per share.

The sale of the shareholding by the Compagnia di San Paolo forms part of the redefinition of investment policies by banking Foundations and was fully agreed with IFI which renounced its pre-emption rights.

NHS, 51% controlled by SANPAOLO IMI S.p.A. and in which the Compagnia di San Paolo holds 39.7%, takes strategic shareholdings, managed for the medium- and long-term, as well as in high-growth sectors and small- and medium-sized enterprises with significant growth opportunities.

NHS has requested to join the shareholders' agreement with IFI/IFIL, Assicurazioni Generali and the Deutsche Bank Group and has been accepted. The shareholders' agreement will thus account for 36.8% with NHS against 34.6%.

A representative of NHS will be proposed for the Board of Directors at the next shareholders' meeting of FIAT.



Giorgio Spriano	+39 011 555 2822
Tom Lucassen	+39 011 555 2289
Elena Flor	+39 011 555 2639
Anna Monticelli	+39 011 555 2526
Damiano Accattoli	+39 011 555 3590
James Ball	+39 011 555 2546
Fax	+39 011 555 2989
e-mail	investor.relation@sanpaoloimi.com