

SANPAOLO IMI

PRESS RELEASE

ANNUAL SHAREHOLDERS' MEETING

Turin, 25 February 2003 - The Board of Directors has called the **Annual Shareholders' Meeting** for 28 and 29 April 2003 (first and second call) to discuss the financial statements for 2002 and the distribution of net income for the period.

In the ordinary part, the Shareholders' Meeting will also be asked to authorise the purchase and sale of own shares, as well as the remuneration of the directors.

In the extraordinary part, the Shareholders' Meeting will also have to consider the increase in the legal reserve to the maximum limit pursuant to Article 2430, paragraph 1 of the Italian Civil Code through distribution of part of the merger goodwill, reserve pursuant to Article 7, paragraph 3, Law 218/1990, reserve ex D. Lgs. 169/1983 and part of the share premium account.

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