

SANPAOLO IMI

PRESS RELEASE

Turin, 25 November 2004 – SANPAOLO IMI communicates that the Board of Directors scheduled for November 29th, includes on the agenda the attribution of mandates to the General Manager, who will begin his term of office the same day, as well as the spin-off of Sanpaolo Imi Wealth Management, as part of the reorganisation project of the Group, which was previously approved.

In the same meeting a report will be given on the contacts with the DEXIA Group.

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