GRUPPO SANPAOLO IMI

IPIRIESS IRIEILIEASIE

CLARIFICATION ON CONTACTS WITH INTESA GROUP

Turin, 24 August 2006 - CONSOB has requested this announcement, in relation to press reports of contacts between the Sanpaolo IMI Group and Intesa Group regarding merger possibilities, that the subject will be placed before the respective Boards of Directors. The meetings are scheduled for the end of the week.

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