

Financial Statements are translated into English from the original version in Italian.

**2002 consolidated financial statements** have been prepared in compliance with the provisions contained in Legislative Decree 87 of 27<sup>th</sup> January 1992 and in the instructions of the Governor of the Bank of Italy of 30<sup>th</sup> July 2002.

Reconta Ernst & Young S.p.A. audited the consolidated financial statements as at 31<sup>st</sup> December 2002.

**The half-year report as at 30<sup>th</sup> June 2002** was prepared in compliance with Consob Regulations approved with Resolution 11971 of 14<sup>th</sup> May 1999 and subsequent amendments and applying the provisions contained in Legislative Decree 87 of 27<sup>th</sup> January 1992 and in the instructions of the Governor of the Bank of Italy of 16<sup>th</sup> January 1995 and subsequent amendments, the last of which was issued on 7<sup>th</sup> August 1998. Reconta Ernst & Young S.p.A. performed a review of the financial statements in compliance with provisions contained in Consob Regulations approved with Resolution 10867 of 31<sup>st</sup> July 1997.

**Quarterly Reports** were prepared in compliance with art. 82 of Consob Regulations approved with Resolution 11971 of 14<sup>th</sup> May 1999 and amendments. These documents, as is standard practice for quarterly reports, were not certified by the Independent Auditors.