

## Payment services

Intesa Sanpaolo is firmly committed to the international payment and clearing business. The Group is not only a leading participant in the domestic system (Birel) but also a clearing member of EBA, the private European net settlement system, under both the Step 1 and the Step 2 programs.

## Customer Payments/Fund Transfers

With more than 5500 branches located in Italy and accounts with banks all over the world, Intesa Sanpaolo is able to process a large number of payments directly, saving cost and time. In other words, **whenever and wherever you need** to take care of a payment order, we have the operational means to do it **fast and securely**.

The advantages of working with us include: state-of-the-art technological systems, straight-through processing, extended cut off times, automated and efficient repair systems, quality and personalized customer service, prompt investigations, competitive charges.

We have direct access to all EU payment systems including EBA, Target, BI-REL and BI-COMP.

We provide our clients with a full range of updated reports and statement information, which are also available via the internet through our SetWeb service.

Our specialization in serving institutional clients means that we are able to offer **customized pricing packages** to meet your specific needs.

We **promote the full use of STP** (Straight Through Processing) to contain costs and guarantee efficiency.

We **automatically select the most appropriate channel** for same-day execution and same-day value for the receiving bank.

Our investigations department has a skilled, multilingual staff and automated payment and tracking systems to provide **single-point contacts and efficient inquiry services**.

## Mass Payments

- We are able to process **all types of mass payments** including pension funds, salaries, dividends or other low-value recurring payments.
- We provide a **range of payment options** in terms of the transmission method. Payments are processed on an **automatic** basis through the most appropriate channel ( a local clearing house, by check to be cleared through a local clearing house..)

Customized  
Conditions

Specialized  
Customer Care

Real Time  
Reporting

Our system can help you to enhance the way you pay your beneficiaries in Italy, reducing workloads and facilitating reconciliation.

## Swift to Check

### Stampa

Given the increasing need for correspondent banks to make payments to customers in Italy for whom account details are unknown, we have developed a **Swift-to-Check Service**

Non Transferable checks will be issued to individuals according to your Swift instructions and mailed directly to the beneficiary's address in Italy

Reduced Risk  
of Fraud

Timely Transactions

Reduced Administrative  
Costs important synergies with other  
parts of the Group.

## Checks and Cash Letter

### Stampa

We offer a competitive Cash Letter Service to simplify and accelerate the collection of checks sent for immediate credit and subject to final payment.

We clear the checks' remittances giving its correspondent banks, within an agreed period of time, assurance of final credit, or notification of non payment, for checks drawn in EURO on banks in Italy.