

Pricing Supplement dated 1 March 2005

BANCA INTESA S.p.A.
Issue of EUR 400,000,000 Floating Rate Notes due March 2017
under the EUR 17,000,000,000
Global Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 28 July 2004. This Pricing Supplement must be read in conjunction with such Offering Circular.

1. Issuer: Banca Intesa S.p.A.
2. (i) Series Number: 171.
(ii) Tranche Number: 1.
3. Specified Currency or Currencies: Euro ("**EUR**").
4. Aggregate Nominal Amount:
 - (i) Series: EUR 400,000,000.
 - (ii) Tranche: EUR 400,000,000.
5. (i) Issue Price: 99.578 per cent. of the Aggregate Nominal Amount.
(ii) Net proceeds: EUR 398,032,000 (net of any fees and expenses).
6. Specified Denominations: EUR 1,000, EUR 10,000 and EUR 100,000
7. (i) Issue Date: 3 March 2005.
(ii) Interest Commencement Date: 3 March 2005.
8. Maturity Date: Interest Payment Date falling in March 2017.
9. Interest Basis: Floating Rate (further particulars specified below).
10. Redemption/Payment Basis: Redemption at par.
11. Change of Interest or Redemption/Payment Basis: Not Applicable.

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| 12. | Put/Call Options: | Not Applicable. |
| 13. | Status of the Notes: | Senior. |
| 14. | Listing: | Luxembourg. |
| 15. | Method of distribution: | Syndicated. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Note Provisions | Not Applicable. |
| 17. | Floating Rate Note Provisions | Applicable. |
| (i) | Specified Period(s)/Specified Interest Payment Dates: | Interest will be payable quarterly in arrear on 3 March, 3 June, 3 September and 3 December of each year (each an " Interest Payment Date "), commencing on 3 June 2005 and ending on the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention. |
| (ii) | Business Day Convention: | Modified Following Business Day Convention. |
| (iii) | Additional Business Centre(s): | Not Applicable. |
| (iv) | Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination. |
| (v) | Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Principal Paying Agent): | Not Applicable. |
| (vi) | Screen Rate Determination: | |
| | - Reference Rate: | 3 month EURIBOR . |
| | - Relevant Screen Page: | Moneyline Telerate page 248. |
| | - Interest Determination Date(s): | Two Business Days prior to the first day of each Interest Period. |
| | - Relevant Time: | 11:00 a.m. Brussels time. |
| | - Relevant Financial Centre: | Euro-zone, being the region comprised of the countries whose lawful currency is the euro. |
| (vii) | ISDA Determination: | |

	- Floating Rate Option:	Not Applicable.
	- Designated Maturity:	Not Applicable.
	- Reset Date:	Not Applicable.
(viii)	Margin(s):	Plus 0.20 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable.
(x)	Maximum Rate of Interest:	Not Applicable.
(xi)	Day Count Fraction:	Actual/360.
(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable.
18.	Zero Coupon Note Provisions	Not Applicable.
19.	Index-Linked Interest Note Provisions	Not Applicable.
20.	Dual Currency Note Provisions	Not Applicable.
PROVISIONS RELATING TO REDEMPTION		
21.	Call Option	Not Applicable.
22.	Put Option	Not Applicable.
23.	Final Redemption Amount	Each Note will be redeemed at its principal amount.
24.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | 25. Form of Notes: | Bearer Notes: |
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| 26. Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Temporary Global Note exchangeable for interests in a Permanent Global Note on a date not earlier than 40 days after the Issue Date upon certification as to non-U.S. beneficial ownership, which will be exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 27. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable. |
| 28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | To the extent that Definitive Notes are produced, there will be one Talon, which will mature on the Interest Payment Date falling in or nearest to March 2017. |
| 29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable. |
| 30. Redenomination applicable: | Not Applicable. |
| 31. Renominalisation and reconventioning provisions: | Not Applicable. |
| 32. Consolidation provisions: | The provisions in Condition 20 (<i>Further Issues</i>) apply. |

33. Other terms or special conditions:

Stabilisation:

In connection with the issue of the Notes, Merrill Lynch International (or any person acting for it) may over-allot or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail for a limited period. However, there may be no obligation on Merrill Lynch International (or any agent) to do this. Such stabilising, if commenced, may be discontinued at any time, and must be brought to an end after a limited period. Such stabilising shall be in compliance with all applicable laws, regulations and rules.

DISTRIBUTION

34. (i) If syndicated, names of Managers:

Joint Lead Managers:

Banca Caboto s.p.a.

Dexia Banque Internationale à Luxembourg, société anonyme, acting under the name of Dexia Capital Markets

Merrill Lynch International

(ii) Stabilising Manager (if any):

Merrill Lynch International

35. If non-syndicated, name of Dealer:

Not Applicable.

36. TEFRA:

The D Rules are applicable.

37. Additional selling restrictions:

Not Applicable.

OPERATIONAL INFORMATION

38. ISIN Code:

XS0213927667.

39. Common Code:

021392766.

40. Any clearing system(s) other than Euroclear and CBL and the relevant identification number(s):

Not Applicable.

41. Delivery:

Delivery against payment.

42. Additional Paying Agent(s) (if any):

Not Applicable.

LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the EUR 17,000,000,000 Global Medium Term Note Programme of Banca Intesa S.p.A. and Intesa Bank Ireland p.l.c. guaranteed, in respect of the Notes issued by Intesa Bank Ireland p.l.c., by Banca Intesa S.p.A.

ISSUER DETAILS

Registered Office: Piazza P. Ferrari 10
20121 Milan
Italy

Share Capital: EUR 3,561,062,849.24

Company Number: 5361

Corporate Object: Banking Activity

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. To the best of the knowledge and belief of the Issuer, the information contained in this Pricing Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:

Duly authorised

For ITALIAN INVESTORS AND TO WHOM IT MAY CONCERN:

The Issuer produced the "Foglio Informativo Analitico" pursuant to the Bank of Italy regulatory provision dated 30th July 1999 (as amended and supplemented from time to time) and 25th July 2003. Such Foglio Informativo Analitico is available for any purposes at the following address: Banca Intesa S.p.A. – Piazza Belgioioso 1, 20121 Milan, Italy.