

Table No. 2: Equity investments of other Key Managers

Number of other Key Managers	Subsidiary	Number of shares held at the end of prior year (*)	Number of shares purchased	Number of shares sold	Number of shares held at the end of current year (*)
19 (**)	Intesa Sanpaolo ord. shares	4,385,501	795,744 (***)	247,067	4,934,178

(*) Or start / end date of the office, if different from the reference period specified.

(**) Total number of other Key Managers who do not hold any equity investments yet.

(***) Of which 491,958 shares deriving from the 2016 Incentive System as the up-front portion in shares, of which 42,989 shares deriving from the 2014 Incentive System, 198,832 shares deriving from the 2015 Incentive System and 61,965 shares deriving from the 2016 Incentive System, as deferred portions in shares.