Table No. 2: Equity investments of other Key Managers

Number of other Key Managers	Subsidiary	Number of shares held at the end of prior year (*)	Number of shares purchased	Number of shares sold	Number of shares held at the end of current year (*)
20 (**)	Intesa Sanpaolo ord. shares.	5,911,270	3,897,381 (b)	1,073,403 (c)	8,735,248
	Intesa Sanpaolo ord. shares	199 (a)			199 (a)

^(*) Or start / end date of the office, if different from the reference period specified.

^(**) Total number of other Key Managers who do not hold any equity investments yet.

a) Shares owned by spouse.

b) (i) Of which 1,173,066 shares refer to the 2018 Incentive Systems and 980,745 shares refer to the upfront portion of the 2019 Incentive Systems, (ii) of which 138,036 shares refer to the 2016 Incentive Systems, 342,848 shares refer to the 2017 Incentive Systems and 48,968 shares refer the deferred portion of the 2018 Incentive Systems and (iii) of which 588,443 shares refer to the 2019 Incentive Systems and 625,275 shares, subject to a year of holding period and retained for the entire duration of this period in a fiduciary position in Siref S.p.A., refer to the 2020 Incentive Systems.

c) Of which 156,544 shares refer to the 2019 Incentive Systems and 148,896 shares refer to the 2020 Incentive Systems as so-called sell to cover, i.e. sold in order to pay the tax charges deriving from the transfer of the shares to Siref S.p.A. where they have been placed in trust for the residual duration of the holding period.