



Notice pursuant to art. 84 of Issuers' Regulation

(adopted by Consob with resolution no. 11971 of 14 May 1999 and subsequent amendments)

**MERGER BY INCORPORATION OF BN FINRETE S.p.A. IN LIQUIDATION
INTO INTESA SANPAOLO S.p.A.**

Intesa Sanpaolo notifies its shareholders that the Management Board of the Bank, in its meeting of 13 May 2011, approved the plan for the merger by incorporation of BN Finrete S.p.A. in liquidation (an Intesa Sanpaolo wholly-owned company) into Intesa Sanpaolo S.p.A. as well as the related Explanatory Report.

The aforementioned merger plan - following the authorisation released by the Bank of Italy pursuant to art. 57 of Legislative Decree no. 385/1993 - was filed with the Torino Company Register, as provided for by art. 2501-ter of the Italian Civil Code, **on 14 July 2011**.

The merger shall be submitted for approval to the Management Board of Intesa Sanpaolo pursuant to art. 2505, par. 2, of the Italian Civil Code, as provided for by art. 17.2 of the Articles of Association.

The foregoing is without prejudice to the right - pursuant to art. 2505, last paragraph, of the Italian Civil Code - of the Intesa Sanpaolo S.p.A. shareholders, representing at least five per cent of the share capital, to request that the approval of the merger on the part of Intesa Sanpaolo be resolved upon by shareholders at an Extraordinary meeting in compliance with art. 2502, par. 1, of the Italian Civil Code. Shareholders who may want to exercise this right are asked to address their request **within eight days from the aforementioned filing date of the merger plan with the Torino Company Register, by registered mail with delivery receipt, to Intesa Sanpaolo S.p.A., Servizio Segreteria Societaria - Ufficio Soci, Piazza San Carlo n. 156, 10121 Torino, including the proper document certifying the title of the shares (documentation to be transmitted in advance to fax no. +39 011 5556396).**

In accordance with the regulation in force, documentation relating to the present issue - which includes the merger plan, the explanatory reports of the Board of Directors and of the Liquidator as well as the 2010 annual reports (in place of the financial statements) of the companies involved - was filed and made available to the public at the Company's Registered office and at Borsa Italiana S.p.A. (the Italian Stock Exchange) and also published on the Company's website group.intesasanpaolo.com. In addition, the annual reports of Intesa Sanpaolo and BN Finrete in liquidation relating to 2008 and 2009 were also filed with the Company's Registered office.

Shareholders may obtain a copy of the above-mentioned documentation.

* * *

Segreteria Societaria and Investor Relations are available for further information (ph. +39 011 5558213, +39 02 87943003, from 8.30 a.m. to 5 p.m., e-mail: segreteria.societaria@intesasanpaolo.com; investor.relations@intesasanpaolo.com).