

## TANGIBLE EQUITY AND TANGIBLE ASSETS

Tangible equity results from shareholders' equity minus goodwill and other intangible assets net of relevant deferred tax liabilities.

Tangible assets are the result of total assets minus goodwill and other intangible assets net of relevant deferred tax liabilities.

As at 30 June 2021, the Intesa Sanpaolo Group recorded a 5.5% tangible equity to tangible assets ratio.

Tangible equity and tangible assets as at 30.06.2021

Management accounts, unaudited figures

€m

|             |   |           |
|-------------|---|-----------|
| [a]         | Shareholders' equity (1)                | 66,232    |
| [b]         | Intangibles                             | 8,865     |
|             | - of which goodwill                     | 3,979     |
|             | - of which other intangibles            | 4,886     |
| [c]         | Deferred tax liabilities on intangibles | 222       |
| [d]=[a-b+c] | Tangible equity                         | 57,589    |
| [e]         | Total assets                            | 1,057,595 |
| [f]=[e-b+c] | Tangible assets                         | 1,048,952 |

(1) Including net income for the period.