

TANGIBLE EQUITY AND TANGIBLE ASSETS

Tangible equity results from shareholders' equity minus goodwill and other intangible assets net of relevant deferred tax liabilities.

Tangible assets are the result of total assets minus goodwill and other intangible assets net of relevant deferred tax liabilities.

As at 31 March 2021, the Intesa Sanpaolo Group recorded a 5.8% tangible equity to tangible assets ratio.

Tangible equity and tangible assets as at 31.03.2021

Management accounts, unaudited figures

€m

[a]	Shareholders' equity (1)	65,347
[b]	Intangibles	8,082
	- of which goodwill	3,155
	- of which other intangibles	4,927
[c]	Deferred tax liabilities on intangibles	727
[d]=[a-b+c]	Tangible equity	57,992
[e]	Total assets	1,000,628
[f]=[e-b+c]	Tangible assets	993,273

(1) Including net income for the period.