

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

As concerns the Ordinary and Extraordinary Shareholders' Meeting there is reason to presume that the Meeting will be held on second call for the Ordinary part and on third call for the Extraordinary part on

Thursday 3rd May 2007, at 11.00 a.m.

at the office in Piazza San Carlo, 158, Turin.

To facilitate entry to the Meeting, Shareholders are kindly requested to arrive with a copy of the communication prepared by the intermediary and in advance with respect to the time set for the Meeting, for the purpose of favouring admission operations.

Turin, 24th April 2007