

## DISTRIBUTION OF DIVIDENDS

The Ordinary Shareholders' Meeting of the Bank, which was held in Torino on 30 April 2009, approved the following proposal for the distribution of dividend:

– 0.026 euro gross per savings share.

The aforementioned unit amount will be paid to the savings shares outstanding on 18 May 2009 - date of presentation of coupon 31 - as of 21 May 2009.

Payments will be made by all the intermediaries taking part in the centralised administration system of financial instruments (Monte Titoli S.p.A.).