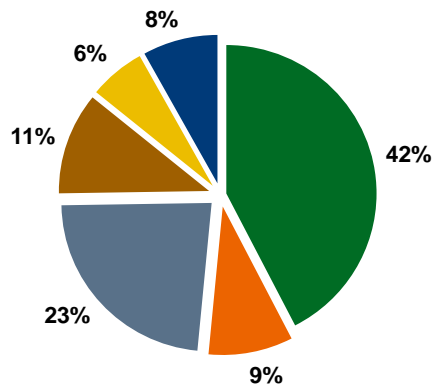


Breakdown of consolidated results as at 30 June 2021

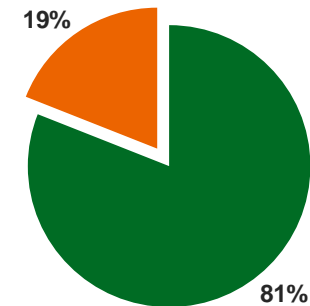
Operating Income

Breakdown
by Business Area ⁽¹⁾



- Banca dei Territori Division ⁽²⁾
- International Subsidiary Banks Division
- IMI Corporate & Investment Banking Division
- Private Banking Division
- Asset Management Division
- Insurance Division

Breakdown
by Geographical Area



- Italy
- Other Countries

Figures may not add up exactly due to rounding differences

(1) Excluding the Corporate Centre

(2) Domestic Commercial Banking