

# Harmonised Transparency Template

**2022 Version**

**Italy**

**Intesa Sanpaolo S.p.A.**

**Reporting Date: 30/04/2022**

**Cut-off Date: 30/04/2022**



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## A. Harmonised Transparency Template - General Information

HTT 2022

Reporting in Domestic Currency

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Field Number	1. Basic Facts				
G.1.1.1	Country	Italy			
G.1.1.2	Issuer Name	Intesa Sanpaolo S.p.A.			
G.1.1.3	Link to Issuer's Website	<a href="http://www.group.intesasnpaolo.com/scriptisi/r0/si09/eng_index.jsp">http://www.group.intesasnpaolo.com/scriptisi/r0/si09/eng_index.jsp</a>			
G.1.1.4	Cut-off date	30/04/2022			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	<a href="http://www.group.intesasnpaolo.com/scriptisi/r0/si09/investor_relations/eng_prospetti.jsp?tabid=OBGmutCollPortMulti&amp;tabParams=eyd0YWJlZCc6I09CR211dENvbGxQb3J0TXVsdGknfO_">http://www.group.intesasnpaolo.com/scriptisi/r0/si09/investor_relations/eng_prospetti.jsp?tabid=OBGmutCollPortMulti&amp;tabParams=eyd0YWJlZCc6I09CR211dENvbGxQb3J0TXVsdGknfO_</a>			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	3.849,2			
G.3.1.2	Outstanding Covered Bonds	3475			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	>0%	10,8%	7,5%	Rating Agency Requirement
OG.3.2.1	<i>Optional information e.g. Asset Coverage Test (ACT)</i>				
OG.3.2.2	<i>Optional information e.g. OC (NPV basis)</i>				
OG.3.2.3					
OG.3.2.4					
OG.3.2.5					
OG.3.2.6					
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	0,0		0,0%	
G.3.3.2	Public Sector	3.342,1		86,8%	
G.3.3.3	Shipping	0,0		0,0%	
G.3.3.4	Substitute Assets	507,1		13,2%	
G.3.3.5	Other	0,0		0,0%	
G.3.3.6	Total	3.849,2		100,0%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)	13,1	ND3		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	31,5	ND3	0,9%	
G.3.4.3	1 - 2 Y	37,3	ND3	1,1%	
G.3.4.4	2 - 3 Y	98,5	ND3	2,9%	
G.3.4.5	3 - 4 Y	385,1	ND3	11,5%	
G.3.4.6	4 - 5 Y	165,8	ND3	5,0%	
G.3.4.7	5 - 10 Y	371,1	ND3	11,1%	
G.3.4.8	10+ Y	2.252,7	ND3	67,4%	
G.3.4.9	Total	3.342,1	0,0	100,0%	0,0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	2,6	3,6		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	150,0	0,0	4,3%	0,0%



G.3.5.4	1 - 2 Y	1.275,0	150,0	36,7%	4,3%
G.3.5.5	2 - 3 Y	1.050,0	1.275,0	30,2%	36,7%
G.3.5.6	3 - 4 Y	0,0	1.050,0	0,0%	30,2%
G.3.5.7	4 - 5 Y	1.000,0	0,0	28,8%	0,0%
G.3.5.8	5 - 10 Y	0,0	1.000,0	0,0%	28,8%
G.3.5.9	10+ Y	0,0	0,0	0,0%	0,0%
G.3.5.10	Total	3.475,0	3.475,0	100,0%	100,0%
<b>6. Cover Assets - Currency</b>					
		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.6.1	EUR	3.342,1	ND2	100,0%	
G.3.6.2	AUD	0,0	ND2	0,0%	
G.3.6.3	BRL	0,0	ND2	0,0%	
G.3.6.4	CAD	0,0	ND2	0,0%	
G.3.6.5	CHF	0,0	ND2	0,0%	
G.3.6.6	CZK	0,0	ND2	0,0%	
G.3.6.7	DKK	0,0	ND2	0,0%	
G.3.6.8	GBP	0,0	ND2	0,0%	
G.3.6.9	HKD	0,0	ND2	0,0%	
G.3.6.10	JPY	0,0	ND2	0,0%	
G.3.6.11	KRW	0,0	ND2	0,0%	
G.3.6.12	NOK	0,0	ND2	0,0%	
G.3.6.13	PLN	0,0	ND2	0,0%	
G.3.6.14	SEK	0,0	ND2	0,0%	
G.3.6.15	SGD	0,0	ND2	0,0%	
G.3.6.16	USD	0,0	ND2	0,0%	
G.3.6.17	Other	0,0	ND2	0,0%	
G.3.6.18	Total	3.342,1	0,0	100,0%	0,0%
<b>7. Covered Bonds - Currency</b>					
		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.7.1	EUR	3.475,0	ND2	100,0%	
G.3.7.2	AUD	0,0	ND2	0,0%	
G.3.7.3	BRL	0,0	ND2	0,0%	
G.3.7.4	CAD	0,0	ND2	0,0%	
G.3.7.5	CHF	0,0	ND2	0,0%	
G.3.7.6	CZK	0,0	ND2	0,0%	
G.3.7.7	DKK	0,0	ND2	0,0%	
G.3.7.8	GBP	0,0	ND2	0,0%	
G.3.7.9	HKD	0,0	ND2	0,0%	
G.3.7.10	JPY	0,0	ND2	0,0%	
G.3.7.11	KRW	0,0	ND2	0,0%	
G.3.7.12	NOK	0,0	ND2	0,0%	
G.3.7.13	PLN	0,0	ND2	0,0%	
G.3.7.14	SEK	0,0	ND2	0,0%	
G.3.7.15	SGD	0,0	ND2	0,0%	
G.3.7.16	USD	0,0	ND2	0,0%	
G.3.7.17	Other	0,0	ND2	0,0%	
G.3.7.18	Total	3.475,0	0,0	100,0%	0,0%
<b>8. Covered Bonds - Breakdown by interest rate</b>					
		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.8.1	Fixed coupon	0,0	ND2	0,0%	
G.3.8.2	Floating coupon	3.475,0	ND2	100,0%	
G.3.8.3	Other	0,0	ND2	0,0%	
G.3.8.4	Total	3.475,0	0,0	100,0%	0,0%
<b>9. Substitute Assets - Type</b>					
		<b>Nominal (mn)</b>		<b>% Substitute Assets</b>	
G.3.9.1	Cash	507,1		100,0%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0,0		0,0%	
G.3.9.3	Exposures to central banks	0,0			
G.3.9.4	Exposures to credit institutions	0,0		0,0%	
G.3.9.5	Other	0,0		0,0%	
G.3.9.6	Total	507,1		100,0%	
<b>10. Substitute Assets - Country</b>					
		<b>Nominal (mn)</b>		<b>% Substitute Assets</b>	
G.3.10.1	Domestic (Country of Issuer)	507,1		100,0%	
G.3.10.2	Eurozone	0,0		0,0%	
G.3.10.3	Rest of European Union (EU)	0,0		0,0%	
G.3.10.4	European Economic Area (not member of EU)	0,0		0,0%	
G.3.10.5	Switzerland	0,0		0,0%	
G.3.10.6	Australia	0,0		0,0%	
G.3.10.7	Brazil	0,0		0,0%	
G.3.10.8	Canada	0,0		0,0%	



G.3.10.9	Japan	0,0	0,0%	
G.3.10.10	Korea	0,0	0,0%	
G.3.10.11	New Zealand	0,0	0,0%	
G.3.10.12	Singapore	0,0	0,0%	
G.3.10.13	US	0,0	0,0%	
G.3.10.14	Other	0,0	0,0%	
G.3.10.15	Total EU	507,1		
G.3.10.16	Total	507,1	100,0%	
<b>11. Liquid Assets</b>				
		<b>Nominal (mn)</b>	<b>% Cover Pool</b>	<b>% Covered Bonds</b>
G.3.11.1	Substitute and other marketable assets	507,1	13,2%	14,6%
G.3.11.2	Central bank eligible assets	0,0	0,0%	0,0%
G.3.11.3	Other	0,0	0,0%	0,0%
G.3.11.4	Total	507,1	13,2%	14,6%
<b>12. Bond List</b>				
G.3.12.1	Bond list	<a href="https://www.coveredbondlabel.com/issuer/20/">https://www.coveredbondlabel.com/issuer/20/</a>		
<b>13. Derivatives &amp; Swaps</b>				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	3.342,1		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	intra-group		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2		
<b>4. References to Capital Requirements Regulation (CRR)</b>				
<b>129(7)</b>		<b>Row</b>	<b>Row</b>	
The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	<a href="#">38</a>		
G.4.1.2	(i) Value of covered bonds:	<a href="#">39</a>		
G.4.1.3	(ii) Geographical distribution:	<a href="#">43 for Mortgage Assets</a>	<a href="#">48 for Public Sector Assets</a>	
G.4.1.4	(ii) Type of cover assets:	<a href="#">52</a>		
G.4.1.5	(ii) Loan size:	<a href="#">186 for Residential Mortgage Assets</a>	<a href="#">412 for Commercial Mortgage Assets</a>	<a href="#">18 for Public Sector Assets</a>
G.4.1.6	(ii) Interest rate risk - cover pool:	<a href="#">149 for Mortgage Assets</a>	<a href="#">129 for Public Sector Assets</a>	
G.4.1.7	(ii) Currency risk - cover pool:	<a href="#">111</a>		
G.4.1.8	(ii) Interest rate risk - covered bond:	<a href="#">163</a>		
G.4.1.9	(ii) Currency risk - covered bond:	<a href="#">137</a>		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	<a href="#">17 for Harmonised Glossary</a>		
G.4.1.11	(iii) Maturity structure of cover assets:	<a href="#">65</a>		
G.4.1.12	(iii) Maturity structure of covered bonds:	<a href="#">88</a>		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	<a href="#">179 for Mortgage Assets</a>	<a href="#">166 for Public Sector Assets</a>	
<b>5. References to Capital Requirements Regulation (CRR)</b>				
<b>129(1)</b>				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	0		
<b>6. Other relevant information</b>				
<b>1. Optional information e.g. Rating triggers</b>				
OG.6.1.1	NPV Test (passed/failed)	Not Applicable		
OG.6.1.2	Interest Coverage Test (passed/failed)	Not Applicable		
OG.6.1.3	Cash Manager	Intesa Sanpaolo S.p.A.		
OG.6.1.4	Account Bank	Intesa Sanpaolo S.p.A.		
OG.6.1.5	Stand-by Account Bank	Not Applicable		
OG.6.1.6	Servicer	Intesa Sanpaolo S.p.A.		
OG.6.1.7	Interest Rate Swap Provider	Intesa Sanpaolo S.p.A.		
OG.6.1.8	Covered Bond Swap Provider	Intesa Sanpaolo S.p.A.		
OG.6.1.9	Paying Agent	Deutsche Bank S.p.A.		
OG.6.1.10	Other optional/relevant information			



## B2. Harmonised Transparency Template - Public Sector Assets

HTT 2022

Reporting in Domestic Currency

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### CONTENT OF TAB B2

[8. Public Sector Assets](#)

Field Number	8. Public Sector Assets				
<b>1. General Information</b>					
PS.8.1.1	Number of public sector exposures	817			
OPS.8.1.1	<i>Optional information eg, Number of borrowers</i>	460			
OPS.8.1.2	<i>Optional information eg, Number of guarantors</i>				
OPS.8.1.3					
OPS.8.1.4					
OPS.8.1.5					
OPS.8.1.6					
OPS.8.1.7					
<b>2. Size Information</b>					
PS.8.2.1	Average exposure size (000s)	Nominal	Number of Exposures	% Public Sector Assets	% No. of Exposures
		4.090,7			
	By buckets (mn):				
PS.8.2.2	0 (included) – 600k	93,5	314	2,8%	38,4%
PS.8.2.3	600k ( Included ) – 1mn	100,1	125	3,0%	15,3%
PS.8.2.4	1mn ( Included ) – 5mn	560,1	251	16,8%	30,7%
PS.8.2.5	5mn ( Included ) – 10mn	418,7	59	12,5%	7,2%
PS.8.2.6	10mn ( Included ) – 20mn	354,5	27	10,6%	3,3%
PS.8.2.7	20mn ( Included ) – 30mn	399,0	17	11,9%	2,1%
PS.8.2.8	30mn ( Included ) – 60mn	558,7	14	16,7%	1,7%
PS.8.2.9	60mn ( Included ) – 100mn	733,7	9	22,0%	1,1%
PS.8.2.10	100mn ( Included ) – 300mn	123,8	1	3,7%	0,1%
PS.8.2.17	Total	3.342,1	817	100,0%	100,0%
<b>3. Breakdown by Asset Type</b>					
PS.8.3.1	Loans	Nominal (mn)		% Public Sector Assets	
		1.996,8		59,7%	
PS.8.3.2	Bonds	1.345,3		40,3%	
PS.8.3.3	Other	0,0		0,0%	
PS.8.3.4	Total	3.342,1		100,0%	
<b>4. Breakdown by Geography</b>					
PS.8.4.1	<u>European Union</u>	% Public Sector Assets			
		100,0%			
PS.8.4.2	Austria	0,0%			
PS.8.4.3	Belgium	0,0%			
PS.8.4.4	Bulgaria	0,0%			
PS.8.4.5	Croatia	0,0%			
PS.8.4.6	Cyprus	0,0%			
PS.8.4.7	Czechia	0,0%			
PS.8.4.8	Denmark	0,0%			
PS.8.4.9	Estonia	0,0%			
PS.8.4.10	Finland	0,0%			
PS.8.4.11	France	1,1%			
PS.8.4.12	Germany	0,0%			
PS.8.4.13	Greece	0,0%			
PS.8.4.14	Netherlands	0,0%			
PS.8.4.15	Hungary	0,0%			
PS.8.4.16	Ireland	0,0%			
PS.8.4.17	Italy	98,8%			
PS.8.4.18	Latvia	0,0%			
PS.8.4.19	Lithuania	0,0%			
PS.8.4.20	Luxembourg	0,0%			
PS.8.4.21	Malta	0,0%			
PS.8.4.22	Poland	0,0%			
PS.8.4.23	Portugal	0,0%			
PS.8.4.24	Romania	0,0%			
PS.8.4.25	Slovakia	0,0%			
PS.8.4.26	Slovenia	0,0%			
PS.8.4.27	Spain	0,2%			
PS.8.4.28	Sweden	0,0%			
PS.8.4.29	<u>European Economic Area (not member of EU)</u>	0,0%			
PS.8.4.30	Iceland	0,0%			
PS.8.4.31	Liechtenstein	0,0%			
PS.8.4.32	Norway	0,0%			



PS.8.4.33	Other	0,0%
PS.8.4.34	Switzerland	0,0%
PS.8.4.35	United Kingdom	0,0%
PS.8.4.36	Australia	0,0%
PS.8.4.37	Brazil	0,0%
PS.8.4.38	Canada	0,0%
PS.8.4.39	Japan	0,0%
PS.8.4.40	Korea	0,0%
PS.8.4.41	New Zealand	0,0%
PS.8.4.42	Singapore	0,0%
PS.8.4.43	US	0,0%
PS.8.4.44	Other	0,0%

**5. Breakdown by regions of main country of origin % Public Sector Assets**

PS.8.5.1	ABRUZZO	0,9%
PS.8.5.2	BASILICATA	1,1%
PS.8.5.3	CALABRIA	2,4%
PS.8.5.4	CAMPANIA	10,7%
PS.8.5.5	EMILIA ROMAGNA	2,0%
PS.8.5.6	FRIULI VENEZIA GIULIA	0,7%
PS.8.5.7	LAZIO	22,1%
PS.8.5.8	LIGURIA	2,8%
PS.8.5.9	LOMBARDIA	8,8%
PS.8.5.10	MARCHE	2,1%
PS.8.5.11	MOLISE	0,3%
PS.8.5.12	PIEMONTE	18,9%
PS.8.5.13	PUGLIA	5,9%
PS.8.5.14	SARDEGNA	1,1%
PS.8.5.15	SICILIA	2,4%
PS.8.5.16	TOSCANA	1,5%
PS.8.5.17	UMBRIA	1,5%
PS.8.5.18	VENETO	14,8%

**6. Breakdown by Interest Rate % Public Sector Assets**

PS.8.6.1	Fixed rate	59,9%
PS.8.6.2	Floating rate	40,1%
PS.8.6.3	Other	0,0%
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		

**7. Breakdown by Repayment Type % Public Sector Assets**

PS.8.7.1	Bullet / interest only	3,4%
PS.8.7.2	Amortising	96,6%
PS.8.7.3	Other	0,0%
OPS.8.7.1		
OPS.8.7.2		
OPS.8.7.3		
OPS.8.7.4		
OPS.8.7.5		
OPS.8.7.6		

**8. Breakdown by Type of Debtor Nominal (mn) % Public Sector Assets**

PS.8.8.1	Sovereigns	17,6	0,5%
PS.8.8.2	Regional/federal authorities	806,5	24,1%
PS.8.8.3	Local/municipal authorities	2.511,0	75,1%
PS.8.8.4	Others	7,0	0,2%
PS.8.8.5	Total	3.342,1	100,0%
OPS.8.8.1	<i>o/w Claim against supranational</i>		0,0%
OPS.8.8.2	<i>o/w Claim against sovereigns</i>	17,6	0,5%
OPS.8.8.3	<i>o/w Claim guaranteed by sovereigns</i>		0,0%
OPS.8.8.4	<i>o/w Claim against regional/federal authorities</i>	801,4	24,0%
OPS.8.8.5	<i>o/w Claim guaranteed by regional/federal authorities</i>	5,1	0,2%
OPS.8.8.6	<i>o/w Claim against local/municipal authorities</i>	2511,0	75,1%
OPS.8.8.7	<i>o/w Claim guaranteed by local/municipal authorities</i>		0,0%
OPS.8.8.8			
OPS.8.8.9			
OPS.8.8.10			
OPS.8.8.11			
OPS.8.8.12			
OPS.8.8.13			

**9. Non-Performing Loans % NPLs**

PS.8.9.1	% NPLs	0,0%
OPS.8.9.1		
OPS.8.9.2		



OPS.8.9.3  
OPS.8.9.4

**10. Concentration Risks** **% Public Sector Assets**

PS.8.10.1 10 largest exposures 59,3%  
OPS.8.10.1

## C. Harmonised Transparency Template - Glossary

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The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	<b>OC Calculation: Actual</b>	(cover pool + cash - covered bond)/covered bond
HG.1.2	<b>OC Calculation: Legal minimum</b>	By Italian Law
HG.1.3	<b>OC Calculation: Committed</b>	Rating agency requirement
HG.1.4	<b>Interest Rate Types</b>	Floating rate type includes the assets with the option to switch rate
HG.1.5	<b>Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]</b>	For assets in the cover pool legal maturity is defined as the date of the last instalment contractually scheduled The expected weighted average life of the cover pool is calculated assuming 7% annual prepayments. The details for the different maturity buckets are not available yet.
HG.1.6	<b>Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]</b>	For Covered Bond the legal maturity date is defined in the Final Terms (item viii). For the extended maturity, having a Soft Bullet structure of Covered Bond, the scheduled maturity is contractually extended by 12 months.
HG.1.7	<b>LTVs: Definition</b>	"Loan to Value Ratio" means on a certain date and with reference to any single Mortgage Receivable, the ratio between: (a) the Outstanding Principal Balance of the specific Mortgage Receivable and (b) the most recent Market Value of the Real Estate related to such Mortgage Receivable
HG.1.8	<b>LTVs: Calculation of property/shipping value</b>	Valuation of the property are made with Nomisma data
HG.1.9	<b>LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits</b>	Only one valuation at inception, revaluation twice a year based on indexed real estate market, with possible reappraisal in case of heavy fluctuation of the market value.
HG.1.10	<b>LTVs: Frequency and time of last valuation</b>	Valuation of the property is made with Nomisma data on semi-annual basis
HG.1.11	<b>Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant</b>	Definition by property type. Residential Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter b) and Article 2, Paragraph 1, letter a) of the MEF Decree (12/2006 n. 310). Commercial Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter c) and Article 2, Paragraph 1, letter b) of the MEF Decree (12/2006 n. 310).
HG.1.12	<b>Hedging Strategy (please explain how you address interest rate and currency risk)</b>	Intesa Sanpaolo S.p.A. has addressed interest rate risk by implementing Asset-Liability hedging swaps acting as swap counterparty.
HG.1.13	<b>Non-performing loans</b>	Loans in arrears more than 90 days, considering the full outstanding amount of the loan, not only the amount in arrears. Defaulted loans are excluded.
OHG.1.1	<i>NPV assumptions (when stated)</i>	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
OHG.1.6		
OHG.1.7		
OHG.1.8		
OHG.1.9		
2. Glossary - ESG items (optional)		Definition
HG.2.1	<b>Sustainability - strategy pursued in the cover pool</b>	[For completion]
HG.2.2	<b>Subsidised Housing (definitions of affordable, social housing)</b>	[For completion]
HG.2.3	<b>New Property and Existing Property</b>	[For completion]
OHG.2.1		
OHG.2.2		
OHG.2.3		
OHG.2.4		
OHG.2.5		
OHG.2.6		
OHG.2.7		
OHG.2.8		
OHG.2.9		
OHG.2.10		
OHG.2.11		
OHG.2.12		
3. Reason for No Data		Value
HG.3.1	<b>Not applicable for the jurisdiction</b>	ND1
HG.3.2	<b>Not relevant for the issuer and/or CB programme at the present time</b>	ND2
HG.3.3	<b>Not available at the present time</b>	ND3
OHG.3.1		
OHG.3.2		
OHG.3.3		
4. Glossary - Extra national and/or Issuer Items		Definition
HG.4.1	<b>Other definitions deemed relevant</b>	[For completion]
OHG.4.1		





**ECBC CB Label Transparency Template for Italian covered bond (OBG) issuers**

**General issuer information**

<b>Table A. General Issuer Detail</b>	(million Euro)	(million Euro)	(million Euro)
<i>Key information regarding issuers' balance sheet (at most recent reporting date and for the preceding two fiscal years)</i>	31/12/2021	31/12/2020	31/12/2019
Total Balance Sheet Assets	1.069.003	1.002.614	816.102
Gross loans/asset entry of eligible collateral in cover pool in last 6 months and previous year (*): revised data including ISP OBG program	9.283	12.623	12.850
Gross loans/asset entry of eligible collateral in cover pool in previous years			
Tier 1 Ratio (%)	16,4%	16,9%	15,3%
Market Capitalisation	44.185	37.163	41.122
<b>Total customer deposit</b>			
Direct deposits from banking business	555.565	524.999	425.512
Direct deposits from insurance business and technical reserves	204.479	175.275	165.838
Outstanding Covered Bonds (excluding Not Rated Covered Bonds)	74.096	66.885	59.619
<b>Funding (amounts)</b>	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Covered bonds			
<u>Mortgage vs public sector</u>			
Mortgage	70.521	62.810	54.694
Public Sector	3.575	4.075	4.925
<u>Jumbo vs other</u>			
Jumbo	68.875	65.275	57.709
Other	5.221	1.610	1.910
<u>by currency</u>			
EUR	74.096	66.885	59.619
GBP	0	0	0
USD	0	0	0
other	0	0	0
<u>Registered vs bearer</u>			
registered	610	610	610
bearer	73.486	66.275	59.009
<u>by legal final maturity</u>			
1-5 years	34.136	28.000	25.384
5-10 years	20.860	18.810	22.760
over 10 years	19.100	20.075	11.475
<b>Customer deposits (Deposits and current accounts)[1]</b>	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
<u>by legal maturity</u>			
up to 30 days	431.002	421.104	301.859
up to 1 year	9.889	13.199	10.213
1 year and beyond	3.681	7.836	6.542
<u>by currency</u>			
EUR	416.202	416.869	296.453
GBP	NA	NA	NA
USD	NA	NA	NA
other	28.370	25.272	22.161
<b>Customer loans (amounts)</b>			
<u>Composition by<sup>1</sup></u>			
<u>Maturity</u>			
0 <= 1 year	156.252	159.940	150.656
< 1 <= 5 years	175.711	186.888	133.904
over 5 years	136.271	143.224	111.458
<u>Currency</u>			
EUR	426.229	456.045	361.003
USD	NA	NA	NA
Other	42.005	34.007	35.015
Non-performing loans (net exposures)	7.077	10.743	14.222
Loan loss provisions NPL	8.172	10.156	17.077
<b>Status of covered bonds</b>			
Eligibility for repo transaction with central bank (Yes/No)			Yes
UCITS compliance (Yes/No)			Yes
CRD compliance (Yes/No)			Yes
CRD compliance (Yes/No)			Yes

Cover Pool Data

Table B. Cover Pool Data	[Euro]
Date of reporting data:	30-apr-22
<b>General cover pool information</b>	
Nominal value of cover pool size (including also liquidity and substitute assets, if any)	3.849.162.742,77
Nominal value of outstanding covered bond	3.475.000.000
<b>Overcollateralisation information</b>	
Current overcollateralisation ratio	110,77%
By law	≥100%
Contractual	107,53%
Committed to rating agencies/others (lowest ratio)	107,53%
Inclusion/Eligibility of ABS in the Cover pool (Yes/No)	No
% ABS	N.A.
% substitute asset	0%
Weighted LTV unindexed <i>(intended as original loan and on original property value)</i>	N.A.
Weighted LTV indexed <i>(intended as current loan on updated property value – e.g. NOMISMA)</i>	N.A.
WAL of cover pool (residual months)	157,49
WAL of outstanding cover bond (residual years)	2,56
<b>Maturity structure cover pool/cover bond</b>	
<b>Assets: Remaining Legal maturity</b>	
0-1 year	31.543.656,85
1-2 year	37.347.882,97
2-3 year	98.459.998,31
3-4 year	385.076.540,63
4-5 year	165.795.389,71
5-10 year	371.142.005,03
10 year or longer	2.252.721.358,03
<b>CBs: Remaining Legal maturity</b>	
0-1 year	150.000.000
1-2 year	1.275.000.000
2-3 year	1.050.000.000
3-4 year	0
4-5 year	1.000.000.000
5-10 year	0
10 year or longer	0
<b>Composition of the mortgage cover pool (data specific to commercial and residential mortgages)</b>	
Percentage of residential mortgages in the cover pool	N.A.
Percentage of commercial mortgages in the cover pool	N.A.
Percentage of non-first lien mortgages in the cover pool	N.A.
Percentage of insured mortgages in the cover pool	N.A.
<b>Geographical distribution of loans in the cover pool</b>	
South	N.A.
Centre	N.A.
North	N.A.
<b>Percentage and sum of loans in the cover pool of the 5 and 10 biggest borrowers</b>	
Sum of the 5 biggest borrowers	N.A.
Percentage of the 5 biggest borrowers	N.A.
Sum of the 10 biggest borrowers	N.A.
Percentage of the 10 biggest borrowers	N.A.
Presence of soft/hard bullet structures in the mortgage cover bond	N.A.
If present, length of the extension periods	N.A.
Inclusion of derivatives included in the cover pool	N.A.
Percentage of ECB eligible ABS in cover pool	N.A.
Percentage of loans more than 90 days past due	N.A.
<b>Residential mortgages:</b>	
Percentage of interest only loans	N.A.
Percentage of self-certified loans	N.A.
Percentage of limited certification loans	N.A.
<b>Repayment type (repayment/interest-only)</b>	
Repayments	N.A.
Interest-only	N.A.
Residential Cover Pool Pivot table (amounts)	N.A.
<b>Unindexed LTV buckets:</b>	
0-40	N.A.
40-50	N.A.
50-60	N.A.
60-70	N.A.
70-80	N.A.
80-85	N.A.
85-90	N.A.
90-95	N.A.
95-100	N.A.
100-105	N.A.
105-115	N.A.
115-	N.A.
<b>Indexed LTV buckets:</b>	
0-40	N.A.
40-50	N.A.
50-60	N.A.
60-70	N.A.
70-80	N.A.

80-85	N.A.
85-90	N.A.
90-95	N.A.
95-100	N.A.
100-105	N.A.
105-115	N.A.
115-	N.A.
<b>Outstanding amount Buckets:</b>	
0 (included) – 10.000 Euro	N.A.
10.000 (included) – 25.000 Euro	N.A.
15.000 ( included ) – 50.000 Euro	N.A.
50.000 ( included ) – 75.000 Euro	N.A.
75.000 (included) – 100.000 Euro	N.A.
100.000 (included) – 150.000 Euro	N.A.
150.000 (included) – 200.000 Euro	N.A.
200.000 (included) – 300.000 Euro	N.A.
Over 300.000 (included) Euro	N.A.
<b>Eligible assets in cover pool</b>	N.A.
<b>Non eligible assets in cover pool</b>	N.A.
<b>Seasoning:</b>	
< 12 months	N.A.
12-24 months,	N.A.
24-36 months	N.A.
36-60 months	N.A.
>60 months	N.A.
<b>Interest rate type:</b>	
Floating not capped,	N.A.
Floating capped	N.A.
Fixed or reset < 2 year	N.A.
Fixed or reset 2-5 year	N.A.
Fixed or reset > 5 year	N.A.
<b>Performing:</b>	
Performing Loans	N.A.
Delinquent loans	N.A.
Defaulted loans	N.A.
<b>Remaining legal maturity:</b>	
< 12 months	N.A.
1-5 years	N.A.
over 5 years	N.A.
<b>Outstanding Amount per Currency</b>	
<b>Euro</b>	
<b>Other (Amounts per each foreign currency)</b>	
<b>Commercial mortgages:</b>	
by sector distribution	N.A.
Commercial Cover Pool Pivot table (amounts)	N.A.
<b>Unindexed LTV buckets:</b>	
0-40	N.A.
40-50	N.A.
50-60	N.A.
60-70	N.A.
70-80	N.A.
80-85	N.A.
85-90	N.A.
90-95	N.A.
95-100	N.A.
100-105	N.A.
105-115	N.A.
115-	N.A.
<b>Indexed LTV buckets:</b>	
0-40	N.A.
40-50	N.A.
50-60	N.A.
60-70	N.A.
70-80	N.A.
80-85	N.A.
85-90	N.A.
90-95	N.A.
95-100	N.A.
100-105	N.A.
105-115	N.A.
115-	N.A.
<b>Outstanding amount Buckets:</b>	
0 (included) – 100.000 Euro	N.A.
100.000 (included) – 200.000 Euro	N.A.
200.000 (included) – 300.000 Euro	N.A.
300.000 (included) – 400.000 Euro	N.A.
400.000 (included) – 500.000 Euro	N.A.
500.000 (included) – 600.000 Euro	N.A.
600.000 (included) – 700.000 Euro	N.A.
700.000 (included) – 800.000 Euro	N.A.
Over 800.000 (included) Euro	N.A.
<b>Seasoning:</b>	
< 12 months,	N.A.
12-24 months	N.A.
24-36 months	N.A.

36-60 months	N.A.
>60 months	N.A.
<b>Interest rate type:</b>	
Floating not capped,	N.A.
Floating capped	N.A.
Fixed or reset < 2 year	N.A.
Fixed or reset 2-5 year	N.A.
Fixed or reset > 5 year	N.A.
<b>Performing:</b>	
Performing Loans	N.A.
Delinquent loans	N.A.
Defaulted loans	N.A.
<b>Remaining legal maturity:</b>	
< 12 months	N.A.
1-5 years	N.A.
over 5 years	N.A.
<b>Outstanding Amount per Currency</b>	
<b>Euro</b>	
<b>Other (Amounts per each foreign currency)</b>	
<b>Composition of the public cover pool</b>	
Public Cover Pool Pivot table	
Type of claim: State, Regional authorities, Local authorities, enterprise with implicit guarantee, enterprise with explicit guarantee, other debtors	Sovereign 0,53% Region/Federal state 23,98% Municipality 75,13% Others 0,36%
Proportion of bonds and loans	Bonds 40,25% Loans 59,75%
Geographical and type of distribution of loans within public sector cover pool (by country and within a country by State, Region, City, Municipality, PS company, etc)	1) Italy 98,78% - Sovereign 0,53% - Region / Federal State 24,17% - Municipality 75,30% - Others 0% 2) Spain 0,15% - Sovereign 0% - Region / Federal State 100,00% - Municipality 0% - Others 0% 3) France 1,06% - Sovereign 0% - Region / Federal State 9,99% - Municipality 70,32% - Others 19,69%
Italy Exposure (10 biggest borrowers)	Amount/min € %/Total Cover Pool 1 627,64 18,78% 2 354,67 10,61% 3 284,69 8,52% 4 263,83 7,89% 5 110,84 3,32% 6 85,22 2,55% 7 78,58 2,35% 8 75,98 2,27% 9 49,98 1,50% 10 49,31 1,48%
Presence of soft/hard bullet structures in the public sector covered bond	N.A.
If present, length of the extension periods	N.A.
Inclusion of derivatives included in the cover pool	N.A.

### Key Concepts Explanation

Table C. Key Concepts Explanation	
<b>Overcollateralization</b>	
Information on overcollateralization calculation method and asset composition	Refers to the Value of total Assets included in the cover pool (defaulted loans excluded) compared to the outstanding amount of underlying Covered Bonds.
<b>Residential vs. commercial mortgages</b>	
Description of the difference made between residential and commercial properties	N.A.
Description of property classification as commercial	N.A.
Inclusion of working capital in the valuation for commercial property (Yes/No)	N.A.
<b>Insured mortgages (if part of the cover pool)</b>	
Loans insurance characteristics	N.A.
Details of insurers	N.A.
<b>NPLs</b>	
	Defaulted Assets means Receivables which have been classified by the Servicer on behalf of the Covered Bonds Guarantor as Crediti in Default and/or the Securities which have been classified by the Servicer on behalf of the Covered Bonds Guarantor as Defaulted Securities.

<p>Definition of Defaulted Assets</p>	<p>Defaulted Loans means (i) a Receivable classified as "in sofferenza" in accordance with the provisions of the Collection Policies, as interpreted and applied in compliance with the provisions of the Bank of Italy's supervisory regulations (Istruzioni di Vigilanza della Banca d'Italia) and in accordance with a prudent management of the Receivables carried out with the highest professional standards; and (ii) a Receivable classified as Delinquent for at least 180 days.</p> <p>Defaulted Securities means (i) any Securities classified as "in sofferenza" in compliance with the Collection Policies, as interpreted and applied in compliance with the Bol Regulations and in accordance with principles governing the prudential administration of the Receivables and with the maximum standard of diligenza professionale and (ii) the Securities that may be considered as "in default" in accordance with the provisions of the respective Relevant Securities Documents and (iii) the Delinquent Securities for more than 30 Business Days starting from the maturity date provided for under the respective Relevant Securities Documents (for the avoidance of doubts, in this latter case both Securities in respect of which the respective Relevant Securities Documents provide for the classification as in "default" for non payment for more than 30 Business Days and Securities in respect of which no particular term is provided for under the respective Relevant Securities Documents could be classified as Defaulted Securities).</p>
<p>Distinction between performing and non performing loans in the cover pool</p>	<p>"Performing Loans" are loans with no arrears or arrears for up to 180 days; "Non-Performing loans" are in Arrears for at least 180 days or have been classified as Delinquent Credit</p>
<p>Eligibility of defaulted loans as part of the cover pool (Yes/No)</p>	<p>No</p>
<p>Eligibility of loans in foreclosure procedure as part of the cover pool (and, in case, provisioning made in respect of the value of these loans in the cover pool) (Yes/No)</p>	<p>No</p>
<p><b>Capped floating rate loans</b></p>	
<p>Description of the types of caps for the loans</p>	<p>N.A.</p>
<p><b>Soft Bullets (Extendable maturity)</b></p>	
<p>Description of the soft bullet structures (circumstances under which soft bullet could be used)</p>	<p>N.A.</p>
<p><b>ABS</b></p>	
<p>Limitations on ABS in the cover pool</p>	<p>None</p>
<p>Further regulations (legal or contractual) for ABS in the pool (e.g. only self-issued/others)</p>	<p>Under the MEF Decree, the following assets, inter alia, may be assigned to the purchasing company, together with any ancillary contracts aimed at hedging the financial risks embedded in the relevant assets: (iii) securities satisfying the requirements set forth under article 2, paragraph 1, letter c) of the MEF Decree (as define below) (the "Public Securities") and (iv) securities issued in the framework of securitisations with 95% of the underlying assets of the same nature as in (i) and (ii) above and having a risk weighting not higher than 20% under the standardised approach (the "ABS Securities" and, together with the Mortgage Receivables and the Public Securities, the "Assets"), and, within certain limits, Integration Assets</p>
<p><b>Substitute Asset</b></p>	
<p>Details on eligibility criteria of the types of assets that can be considered as substitute asset</p>	<p>For the purpose of ensuring compliance with the tests described above and pursuant to article 2 of the MEF Decree, in addition to eligible assets which are generally eligible, the following assets may be used for the purpose of the integration of the cover pool:</p> <p>(a) the creation of deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic Space and the Swiss Confederation (the "Admitted States" or in a State which attract a risk weight factor equal to 0% under the "Standardised Approach" to credit risk measurement;</p> <p>(b) the assignment of securities issued by the banks referred to under (a) above, having a residual maturity not exceeding one year</p>
<p>List of eligible assets allowed by law / Asset classes currently included in the cover pool</p>	<p>Deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic Space and the Swiss Confederation</p>
<p><b>Loan-to-Value</b></p>	
<p>Description of LTV calculation method (indexed)</p>	<p>N.A.</p>
<p>Frequency of real estate valuation for the purpose of calculating index CLTV</p>	<p>N.A.</p>

Description of issuer's valuation techniques (e.g. only once at inception vs. frequent re-evaluation which also will have an effect on accounting treatment of the loan/collateral)	N.A.
Date of the last valuation of the property	N.A.
<b>Derivatives</b>	
Hedging of interest risk	Yes
Hedging of duration risk	No
Hedging of currency risk	N.A.
Further information on derivatives	-
Presence of internal vs. external swap counterparties	Intesa Sanpaolo SpA acts as swap counterparty
<b>Legal maturity</b>	
Definition of legal maturity for asset in cover pool and cover bond	For Covered Bond legal maturity date is defined as "Item 8" of issue Final Terms (Maturity Date). For asset in cover pool legal maturity is defined as the date of last instalment contractually scheduled
<b>Delinquent loans</b>	
Definition of "delinquent loan"	<p>"Delinquent loans" means those loans which have an Arrears Ratio higher or equal to 1 (one) for each instalment or coupon with the exclusion of the last instalment in the related amortising plan and which have an Arrears Ratio higher than 0 (zero) with reference to the last instalment or coupon of the related amortising plan.</p> <p>Arrears Ratio means, at the end of each relevant period, the ratio between (a) all amounts due and unpaid as principal and/or interest (excluding any default interest) in relation to the relevant Receivable and (b) the amount of the instalment of the relevant Receivable which was due immediately prior to the end of that month.</p>
<b>Limited certification</b>	
Definition of "limited-certification loan"	N.A.

## Additional information

Table D. Additional information	Current year	Y-1	Y-2
<b>Ratings information</b>			
Current ratings and recent rating history			
Senior unsecured ratings by Moody's, S&P, Fitch, DBRS	Baa1 / BBB/BBB/ BBB (high)	Baa1 / BBB/BBB/ BBB (high)	Baa1 / BBB/BBB/ BBB (high)
Senior secured (covered bond) ratings by Moody's, S&P, Fitch	A2	A2	A2
Financial strength ratings by Moody's and Viability Rating by Fitch	n.a. / bbb	n.a. / bbb	n.a. / bbb
Sovereign ratings by Moody's, S&P, Fitch, DBRS	Baa3/BBB/BBB/BBB (high)	Baa3/BBB/BBB/BBB (high)	Baa3/BBB/BBB/BBB (high)



This addendum is optional

## E. Harmonised Transparency Template - Optional ECB - ECAs Data Disclosure

HTT 2022

Reporting in Domestic Currency EUR

### CONTENT OF TAB E

1. Additional information on the programme.
2. Additional information on the swaps.
3. Additional information on the asset distribution.

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)	ND2	ND2			
E.1.1.2	Servicer	Intesa Sanpaolo S.p.A.	2W8NBUJ78PMDQKZENC08			
E.1.1.3	Back-up servicer	ND2	ND2			
E.1.1.4	BUS facilitator	ND2	ND2			
E.1.1.5	Cash manager	Intesa Sanpaolo S.p.A.	2W8NBUJ78PMDQKZENC08			
E.1.1.6	Back-up cash manager	ND2	ND2			
E.1.1.7	Account bank	Intesa Sanpaolo S.p.A.	2W8NBUJ78PMDQKZENC08			
E.1.1.8	Standby account bank	ND2	ND2			
E.1.1.9	Account bank guarantor	ND2	ND2			
E.1.1.10	Trustee	ND2	ND2			
E.1.1.11	Cover Pool Monitor	BDO Italia S.p.A.	ND2			
OE.1.1.1	where applicable - paying agent	Deutsche Bank S.p.A.	5299005572WC8ZU3W60			
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
	2. Additional information on the swaps					
E.2.1.1	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap		
	Intesa Sanpaolo S.p.A.	ND2	2W8NBUJ78PMDQKZENC08	Interest Rate Swap		
	3. Additional information on the asset distribution					
	1. General information					
E.3.1.1	Weighted Average Seasoning (months)	Total Assets				
		150,17				
E.3.1.2	Weighted Average Maturity (months)**	157,49				
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
	2. Arrears	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-30 days	ND2	ND2	0%	ND2	0,00%
E.3.2.2	30-60 days	ND2	ND2	0%	ND2	0,00%
E.3.2.3	60-90 days	ND2	ND2	0%	ND2	0,00%
E.3.2.4	90-180 days	ND2	ND2	0%	ND2	0,00%
E.3.2.5	>= 180 days	ND2	ND2	0%	ND2	0,00%
OE.3.2.1						

Reason for No Data in Worksheet E.	Value
Not applicable for the jurisdiction	ND1
Not relevant for the issuer and/or CB programme at the present time	ND2
Not available at the present time	ND3
Confidential	ND4

\* Legal Entity Identifier (LEI) finder: <http://www.lei-lookup.com/#/search>  
 \*\* Weighted Average Maturity = Remaining Term to Maturity