

Annual Report 2022

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General information about the Bank

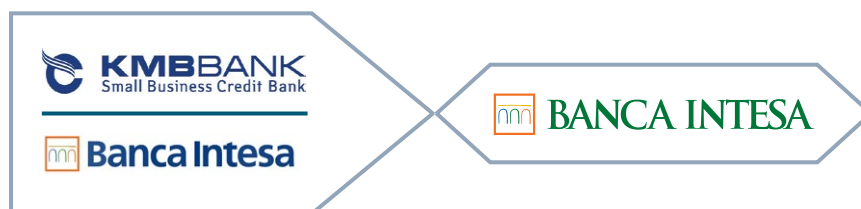
Banca Intesa is a subsidiary bank of the Italian Banking Group Intesa Sanpaolo.

The Bank provides banking services to enterprises and to individuals under the General Banking License of the Central Bank of the Russian Federation No. 2216 dated May 6, 2015.

The history of Banca Intesa dates back to 1992, when the European Bank for Reconstruction and Development set up the KMB Bank. It was one of the first Russian banks to focus on financing for small and medium enterprises, which was just emerging in Russia in the middle of the nineties.

At the beginning of 2005, the Italian Banking Group Intesa Sanpaolo, reinforcing its Russian market presence, acquired a controlling stake in the KMB Bank. As a result of this deal, Intesa Sanpaolo became one of the major foreign investors in the Russian banking sector.

The Bank acquired the corporate name Banca Intesa in January 2010 following the incorporation of the Group's subsidiary bank of the same name, established by Intesa Sanpaolo in 2003 and focused on financing large Russian companies and Italian firms working in the Russian market. The merged Banca Intesa was the first bank in Russia with 100 % Italian capital.



After the merger, which was officially completed on January 11, 2010, the Bank progressed to a new stage of evolution. The reorganized Bank upgraded its business strategy as a full-service bank and started operating on the basis of its rich experience in the corporate and SME business sector.

Shareholders

100 % of the shares of Banca Intesa are owned by the Italian Banking Group Intesa Sanpaolo and are distributed as follows:

- 53.02 % of the shares are owned by Intesa Sanpaolo Holding International S.A.
- 46.98 % of the shares are owned by Intesa Sanpaolo S.p.A.



Management bodies of the Bank

Management Bodies of Banca Intesa: General Meeting of Shareholders, Board of Directors, Management Board, Chairman of the Management Board.

The Bank's Charter stipulates the distribution of powers of the Bank's management bodies, which ensures the separation of general management and management of the Bank's current activities.

BOARD OF DIRECTORS

In 2022, the General Meeting of Shareholders at the Annual Meeting elected a new composition of the Board of Directors comprising 5 members:

Antonino Fallico	Chairman of the Board of Directors
Tatyana Pavlycheva	Member of the Board of Directors
Nataliya Velikanskaya	Member of the Board of Directors
Marina Sadovskaya	Member of the Board of Directors
Inna Karpenko	Member of the Board of Directors

INFORMATION ON THE MEMBERS OF THE BOARD OF DIRECTORS OF BANCA INTESA AS OF DECEMBER 31, 2022

Antonino Fallico

Born in	1945
Education	University of Catania (Italy), Economics and Commerce, 1969
Primary employment	Head of the Representative Office of Intesa Sanpaolo S.p.A. (Italy) in Moscow
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Tatyana Pavlycheva

Born in	1971
Education	Financial Academy under the Government of the Russian Federation. Major: Accounting, Control and Administrative Analysis, 1993
Primary employment	Banca Intesa, Chief Financial Officer/ Chief Accountant
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Nataliya Velikanskaya

Born in	1972
Education	Moscow State Automobile and Road Construction Institute (Technical University), Engineer-Economist Qualification. Major: Economics and Construction Management, 1995
Primary employment	Banca Intesa, Head of Compliance and Financial Monitoring Department
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Marina Sadovskaya

Born in	1971
Education	Lomonosov Moscow State University, Economist Qualification. Major: Economic Theory, 1994
Primary employment	Banca Intesa, Head of Risk Management Department
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Inna Karpenko

Born in	1981
Education	State Educational Institution of Higher Professional Education Ural State Technical University – UPI. Major: Banking and Finance, 2003
Primary employment	Banca Intesa, Head of Internal Audit Department
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

INFORMATION ON THE CHAIRMAN OF THE MANAGEMENT BOARD AND MEMBERS OF THE MANAGEMENT BOARD OF THE BANK

SOLE EXECUTIVE BODY: CHAIRMAN OF THE MANAGEMENT BOARD, AS OF 31.12.2022

Olga Lein

Born in	1955
Education	Moscow State Institute of International Relations under MFA of USSR, 1977
Major	International Economic Relations
Primary employment	Banca Intesa, Chairman of the Management Board
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

COLLECTIVE EXECUTIVE BODY: MANAGEMENT BOARD

Information on the Management Board of Banca Intesa as of December 31, 2022

Olga Lein

Chairman of the Management Board (see education and primary employment information above)

Tatyana Pavlycheva
Member of the Management Board

Born in	1971
Education	Financial Academy under the Government of the Russian Federation, 1993
Major	Accounting, Control and Administrative Analysis
Primary employment	Banca Intesa, Chief Financial Officer / Chief Accountant
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Elena Grimaylo
Member of the Management Board

Born in	1971
Education	Moscow State Pedagogical University, 1993 Institute of Advanced Training and Professional Upgrade on Banking and Finance at the Financial University under the Government of the Russian Federation, Economist, 1997
Major	Foreign Languages International Economic Relations
Primary employment	Banca Intesa, Chief Credit Officer
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Irina Vasina
Member of the Management Board

Born in	1973
Education	State University of Management, 2002
Major	Management
Primary employment	Banca Intesa, Head of Regional Network, Retail, Small and Medium Business Group
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Oleg Dzhus
Member of the Management Board

Born in	1964
Education	Moscow Financial Institute, 1989
Major	Finances and Credits
Primary employment	Banca Intesa, Head of Treasury Department
PEP	no
Stake in the share capital	0
Stake of ordinary shares	0
Transactions with the Bank's shares	no

Board of Directors` report on the results of the Bank`s development in priority business areas

The Board of Directors of Banca Intesa acts for the benefit of the Bank and its shareholders, and performs general management of the Bank in accordance with the laws of the Russian Federation, the Charter and the Regulation of the Board of Directors of Banca Intesa.

The key responsibilities of the Board of Directors are as follows: participating in the development strategy elaboration and adoption; approving the budget for the current year; forming and supervising the Bank`s executive bodies; organizing the internal control and risk management system efficiency assessment; establishing the Bank`s personnel policy, including remuneration of executive and management bodies; making decisions on optimization of the Bank`s organizational structure in order to ensure the efficiency of the Bank`s subdivisions.

2022 saw 11 meetings, with 6 of them in presentia. The Board of Directors considered the following key issues:

- financial issues:
 - consideration of the Bank`s financial results for 2021;
 - consideration of Bank`s Annual Report for 2021;
 - review of the Bank`s quarterly financial statements;
- organizational issues:
 - organizational restructuring of the Corporate and Investment Banking Group of Banca Intesa;
 - opening correspondent accounts of Banca Intesa;
- personnel issues:
 - election of the Chairman of the Bank`s Management Board;
 - approval of the Compensation and Remuneration Policy;
 - issues within the framework of the application of the Compensation and Remuneration Policy;
 - approval of changes in the Bank`s organizational structure;
 - approval of the outcome of the remuneration system audit;
 - approval of the remuneration system monitoring findings for 2022;
- risk management and internal control:
 - review and approval of semi-annual internal control reports in order to combat money laundering and terrorist financing (AML/CFT), review on the results of the compliance activities (internal control services);
 - review of quarterly major risks reports, the Bank`s capital adequacy ratio, approval of internal risk management regulations;
 - review and approval of quarterly Internal Audit Department activities reports (including the results of internal audits) and approval of the annual audit plan for 2022;
 - consideration and approval on a quarterly basis of reports of the controller of the Bank`s professional activities in the securities market;
- approval of the Private Information Security Risk Management Policy;
- consideration of reports on the work of the internal committees of the Bank and on their decisions.

Report on dividends payout

At the Annual General Meeting of Shareholders at year-end 2021, the decision was taken not to declare or pay dividends to the Bank`s shareholders.

Ratings

Banca Intesa has been assigned the following ratings:

EXPERT RA

for 30.06.2022



Credit rating

The confirmed *ruA+* rating is driven by a satisfactory assessment of Banca Intesa's market position, a moderately high level of capital adequacy, adequate asset quality and corporate governance, and strong liquidity position.

According to the results of Expert Rating Agency research of the Russian market of SME lending as of January 1, 2022 Banca Intesa holds:



in terms of the volume of the loan portfolio of self-employed entrepreneurs



in terms of SME loan portfolio volume



in terms of SME loan disbursement volume in 2021

Banca Intesa is ranked among the top 50 most reliable banks in Russia, according to Forbes Magazine's research (March 2022).

As of December 1, 2022, Banca Intesa is among credit institutions with which state corporations, such as Deposit Insurance Agency, Rostec, Rosatom, Roscosmos, Russian Highways State Company, and public nonprofit companies may conclude bank deposit agreements or idle funds investment agreements.

Consolidated Financial Statements (IFRS)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

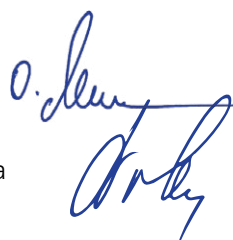
Thousands of Russian Roubles

	31 December 2022	31 December 2021
1	2	3
ASSETS		
Cash and cash equivalents	48 077 468	15 804 446
Obligatory reserves with the Central Bank of the Russian Federation	117 498	578 504
Amounts due from credit institutions	58 507 101	17 361 769
Investment securities	1 022 366	2 051 583
Derivative financial assets	26 647	237 329
Loans to customers:	24 301 558	50 913 286
• loans to large corporate customers	12 700 997	31 685 193
• loans to small and medium corporate customers	10 668 485	17 883 563
• loans to retail customers	932 076	1 344 530
Net investments in finance leases	873 970	1 441 682
Property and equipment and right-of-use assets	1 092 634	1 274 235
Intangible assets	407 504	435 339
Deferred tax assets	58 446	384 456
Other assets	1 147 607	2 205 621
Total assets	135 632 799	92 688 250
LIABILITIES		
Amounts due to credit institutions	34 960 794	37 591 567
Derivative financial liabilities	6 818	218 082
Amounts due to customers:	81 107 745	37 096 661
• legal entities, state and non-profit organizations	71 054 863	26 524 212
• individuals	10 052 882	10 572 449
Subordinated loan	2 879 123	3 036 167
Lease liabilities	388 458	520 723
Other liabilities	578 795	481 930
Total liabilities	119 921 733	78 945 130

	1	2	3
EQUITY			
Share capital		10 820 181	10 820 181
Other reserves		1 803 914	1 803 914
Revaluation reserve for debt investment securities		10 916	(20 098)
Revaluation reserve for buildings		342 433	354 248
Retained earnings		2 733 622	784 875
Total equity		15 711 066	13 743 120
Total equity and liabilities		135 632 799	92 688 250

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein




Chairman of the Management Board

Tatyana Pavlycheva



Chief Financial Officer / Chief Accountant

20 February 2023

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR 2022

Thousands of Russian Roubles

1	2022 2	2021 3
INTEREST INCOME CALCULATED USING THE EFFECTIVE INTEREST RATE METHOD		
Loans to customers	2 881 617	3 063 672
Amounts due from credit institutions	3 386 266	409 964
Debt investment securities	248 570	135 715
	6 516 453	3 609 351
OTHER INTEREST INCOME		
Net investments in finance leases	167 440	178 261
	6 683 893	3 787 612
INTEREST EXPENSE		
Amounts due to customers	(1 157 402)	(431 503)
Amounts due to credit institutions	(602 154)	(469 828)
Subordinated loan	(185 829)	(197 837)
Lease liabilities	(37 788)	(35 777)
	(1 983 173)	(1 134 945)
NET INTEREST INCOME		
	4 700 720	2 652 667
Change in allowance for credit losses	(1 650 664)	(80 429)
Net interest income after change in allowance for credit losses	3 050 056	2 572 238
Fee and commission income	979 965	1 234 223
Fee and commission expense	(122 692)	(156 499)
Net fee and commission income	857 273	1 077 724
Net loss from investment securities	—	(12 955)
Net gains (losses) from foreign currencies		
• Dealing	1 381 901	348 630
• Translation differences	362 623	(63 829)
Net income from other operating activities	3 261	12 981
Operating income	5 655 114	3 934 789
Personnel expenses	(1 547 673)	(1 639 559)
Other general and administrative expenses	(1 194 615)	(1 204 745)
Depreciation and amortization	(382 209)	(451 419)
Change in other allowances for credit losses	17 596	(48 007)
Profit before income tax	2 548 213	591 059
Income tax expense	(599 466)	(145 758)
Profit for the period	1 948 747	445 301

1	2	3
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		
Items to be reclassified to profit or loss in subsequent periods		
Revaluation of debt investment securities:		
• Net change in fair value	28 296	(21 286)
• Net amount transferred to profit or loss	2 718	10 818
	31 014	(10 468)
Items not to be reclassified to profit or loss in subsequent periods		
Revaluation of buildings	(11 815)	(57 347)
Total other comprehensive income for the period, net of income tax	19 199	(67 815)
Total comprehensive income for the period	1 967 946	377 486

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva



Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR 2022

Thousands of Russian Roubles

	Share capital	Other reserves	Revaluation reserve for debt investment securities	Revaluation reserve for buildings	Retained earnings/ (losses)	Total equity
1	2	3	4	5	6	7
Balance as at 1 January 2021	10 820 181	1 803 914	(9 630)	411 595	339 574	13 365 634
TOTAL COMPREHENSIVE INCOME						
Profit for the year	—	—	—	—	445 301	445 301
OTHER COMPREHENSIVE INCOME						
Items to be reclassified to profit or loss in subsequent periods:						
Revaluation of debt investment securities:						
• Net change in fair value, net of deferred tax	—	—	(21 286)	—	—	(21 286)
• Net amount transferred to profit or loss, net of deferred tax	—	—	10 818	—	—	10 818
	—	—	(10 468)	—	—	(10 468)
Items not to be reclassified to profit or loss in subsequent periods:						
Revaluation of buildings, net of deferred tax	—	—	—	(57 347)	—	(57 347)
Total other comprehensive income	—	—	(10 468)	(57 347)	—	(67 815)
Total comprehensive income for the year	—	—	(10 468)	(57 347)	445 301	377 486
Balance as at 31 December 2021	10 820 181	1 803 914	(20 098)	354 248	784 875	13 743 120
Balance as at 1 January 2022	10 820 181	1 803 914	(20 098)	354 248	784 875	13 743 120
TOTAL COMPREHENSIVE INCOME						
Profit for the year	—	—	—	—	1 948 747	1 948 747
OTHER COMPREHENSIVE INCOME						
Items to be reclassified to profit or loss in subsequent periods:						
Revaluation of debt investment securities:						
• Net change in fair value, net of deferred tax	—	—	28 296	—	—	28 296
• Net amount transferred to profit or loss, net of deferred tax	—	—	2 718	—	—	2 718
	—	—	31 014	—	—	31 014

1	2	3	4	5	6	7
Items not to be reclassified to profit or loss in subsequent periods:						
Revaluation of buildings, net of deferred tax	—	—	—	(11 815)	—	(11 815)
Total other comprehensive income for the period	—	—	31 014	(11 815)	—	19 199
Total comprehensive income for the year	—	—	31 014	(11 815)	1 948 747	1 967 946
Balance as at 31 December 2022	10 820 181	1 803 914	10 916	342 433	2 733 622	15 711 066

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva



Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

CONSOLIDATED STATEMENT OF CASH FLOWS FOR 2022

Thousands of Russian Roubles

	2022	2021
1	2	3
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	6 463 362	3 798 149
Interest paid	(1 828 978)	(1 043 287)
Fees and commissions received	979 965	1 234 115
Fees and commissions paid	(122 692)	(156 499)
Net receipts from dealing in foreign currencies	1 381 319	328 072
Net receipts from other operating activities	3 058	20 656
Personnel expenses paid	(1 564 825)	(1 674 657)
Other general and administrative expenses paid	(1 195 441)	(1 246 447)
Cash flows from operating activities before changes in operating assets and liabilities	4 115 768	1 260 102
NET DECREASE (INCREASE) IN OPERATING ASSETS		
Obligatory reserves with the Central Bank of the Russian Federation	461 006	90 359
Amounts due from credit institutions	(41 346 833)	(3 680 925)
Loans to customers	22 965 678	(3 813 452)
Net investments in finance leases	570 945	(206 661)
Other assets	1 824 055	(1 054 705)
NET INCREASE (DECREASE) IN OPERATING LIABILITIES		
Amounts due to credit institutions	(1 625 574)	9 530 364
Amounts due to customers	41 904 541	8 051 730
Other liabilities	(195 455)	(28 827)
Net cash flows from operating activities before income tax	28 674 131	10 147 985
Income tax payable	(87 742)	(102 248)
Net cash flows from operating activities	28 586 389	10 045 737
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(59 026)	(70 240)
Purchase of intangible assets	(45 253)	(131 306)
Purchase of investment securities	(970 395)	(2 034 905)
Proceeds from sale and redemption of investment securities	2 050 000	2 971 505
Net cash flows used in investing activities	975 326	735 054
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(204 860)	(210 285)
Net cash flows used in financing activities	(204 860)	(210 285)
Effect of exchange rate changes on cash and cash equivalents	2 916 167	(155 118)

1	2	3
Net (decrease) increase in cash and cash equivalents	32 273 022	10 415 388
Cash and cash equivalents at the beginning of the period	15 804 446	5 389 058
Cash and cash equivalents at the end of the period	48 077 468	15 804 446

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein




Chairman of the Management Board

Tatyana Pavlycheva



Chief Financial Officer / Chief Accountant

20 February 2023

Annual Accounting (Financial) Statements (RAS)

BALANCE SHEET FOR 2022 (FORM FOR PUBLICATION)

Form Code by OKUD 0409806
Quarterly (Annual)

Line No.	Item	As for the reporting period, RUB'000	As for the prior reporting year, RUB'000
1	2	3	4
I. ASSETS			
1	Cash	1 439 568	584 157
2	Credit institution's balances with the Central Bank of the Russian Federation	1 837 038	2 059 516
2.1	Mandatory reserves	117 498	578 504
3	Due from credit institutions	28 069 782	2 023 629
4	Financial assets at fair value through profit or loss	26 647	236 799
4a	Derivatives for hedging purposes	—	—
5	Net loans receivable at amortized cost	100 319 842	81 422 129
6	Net investments in financial assets at fair value through other comprehensive income	1 022 366	2 051 583
7	Net investments in securities and other financial assets at amortized cost (except for loans receivable)	—	—
8	Investments in subsidiaries and associates	3 000	3 000
9	Current income tax asset	56 357	10 808
10	Deferred tax asset	88 243	310 343
11	Fixed assets, right-of-use assets and intangible assets	1 496 802	1 801 052
12	Non-current assets held for sale	71 512	104 308
13	Other assets	908 584	1 814 318
14	Total assets	135 339 741	92 421 642
II. LIABILITIES			
15	Loans, deposits and other amounts due to the Central Bank of the Russian Federation	4 343 099	6 269 840
16	Customer accounts at amortized cost	114 730 871	71 685 067
16.1	Due to credit institutions	33 494 385	34 354 521
16.2	Due to customers other than credit institutions	81 236 486	37 330 546
16.2.1	Deposits (funds) of individuals, including deposits of individual entrepreneurs	11 424 441	12 035 868
17	Financial liabilities at fair value through profit or loss	2 538	218 082
17.1	Deposits (funds) of individuals, including deposits of individual entrepreneurs	—	—
17a	Derivatives for hedging purposes	—	—

1	2	3	4
18	Debt securities issued	—	—
18.1	At fair value through profit or loss	—	—
18.2	At amortized cost	—	—
19	Current income tax payable	238 524	2 881
20	Deferred tax liabilities	35 013	47 672
21	Other liabilities	574 415	795 707
22	Provisions for possible losses on credit related commitments, other possible losses and transactions with offshore residents	83 407	109 805
23	Total liabilities	120 007 867	79 129 054
III. SOURCES OF EQUITY			
24	Shareholders' (participants') equity	10 820 181	10 820 181
25	Treasury shares	—	—
26	Share premium	—	—
27	Reserve fund	541 009	445 441
28	Revaluation at fair value of financial assets at fair value through other comprehensive income, decreased by deferred tax liability (increased by deferred tax asset)	10 287	(20 840)
29	Revaluation of fixed assets, right-of-use assets and intangible assets, decreased by deferred tax liability	390 134	401 950
30	Revaluation of long-term employee payables (receivables)	—	—
31	Revaluation of hedging instruments	—	—
32	Cash received in the form of debt-free financing (contributions to property)	—	—
33	Change in the fair value of a financial liability due to a change in credit risk	—	—
34	Allowances for expected credit losses	1 508	2 818
35	Retained earnings (loss)	3 568 755	1 643 038
36	Total sources of equity	15 331 874	13 292 588
IV. OFF-BALANCE SHEET LIABILITIES			
37	Credit institution's irrevocable liabilities	7 441 155	28 947 124
38	Guarantees and sureties issued by the credit institution	9 989 799	26 565 470
39	Non-credit commitments	10 668	51 274

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva



Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

INCOME STATEMENT FOR 2022 (FORM FOR PUBLICATION)

SECTION 1. PROFIT OR LOSS

Form Code by OKUD 0409807
Quarterly (Annual)

Line No.	Item	As for the reporting period, RUB'000	As for the corresponding period of the prior year, RUB'000
1	2	3	4
1	Total interest income, including from:	6 557 096	3 697 295
1.1	Placements with credit institutions	3 390 474	407 944
1.2	Loans to customers (non-credit institutions)	2 918 052	3 153 636
1.3	Investments in securities	248 570	135 715
2	Total interest expense, including on:	2 090 802	1 165 377
2.1	Funds attracted from credit institutions	797 581	680 181
2.2	Funds attracted from customers (non-credit institutions)	1 293 042	485 026
2.3	Issued securities	179	170
3	Net interest income (negative interest margin)	4 466 294	2 531 918
4	Total change in provision for possible losses and allowance for expected credit losses on loans, loans receivable and similar debt, amounts on correspondent accounts, and accrued interest income, including:	(1 516 071)	(58 198)
4.1	Change in provision for possible losses and allowance for expected credit losses on accrued interest income	(28 362)	16 050
5	Net interest income (negative interest margin) after provision for possible losses	2 950 223	2 473 720
6	Net income from transactions with financial assets at fair value through profit or loss	136 588	119 818
7	Net income from transactions with financial liabilities at fair value through profit or loss	6 515	(8 630)
8	Net income from transactions with securities at fair value through other comprehensive income	—	(12 955)
9	Net income from transactions with securities at amortized cost	—	—
10	Net income from trading in foreign currencies	1 238 798	237 442
11	Net income from foreign exchange translation	250 016	(84 899)
12	Net income from transactions with precious metals	—	—
13	Income from equity participation	—	—
14	Fee and commission income	970 400	1 221 829
15	Fee and commission expense	115 025	144 521
16	Change in provision for possible losses and allowance for expected credit losses on securities at fair value through other comprehensive income	1 310	647
17	Change in provision for possible losses and allowance for expected credit losses on securities at amortized cost	—	—
18	Change in allowance for other losses	53 172	(51 407)
19	Other operating income	190 336	150 655
20	Net income (expense)	5 682 333	3 901 699
21	Operating expenses	3 184 063	3 387 530
22	Profit (loss) before taxation	2 498 270	514 169
23	Income tax benefit (expense)	476 985	197 213

1	2	3	4
24	Profit (loss) from continuing operations	2 002 685	296 457
25	Profit (loss) from discontinued operations	18 600	20 499
26	Profit (loss) for the reporting period	2 021 285	316 956

SECTION 2. OTHER COMPREHENSIVE INCOME

Line No.	Item	As for the reporting period, RUB'000	As for the corresponding period of the prior year, RUB'000
1	2	3	4
1	Profit (loss) for the reporting period	2 021 285	316 956
2	Other comprehensive income (loss)	×	×
3	Items which are not reclassified to profit or loss, total, including:	(14 769)	(71 683)
3.1	Change in revaluation reserve for fixed assets and intangible assets	(14 769)	(71 683)
3.2	Change in revaluation reserve for payables (receivables) under defined benefit pension plans	—	—
4	Income tax related to items that cannot be reclassified to profit or loss	(2 953)	(14 337)
5	Other comprehensive income (loss) that cannot be reclassified to profit or loss, net of income tax	(11 816)	(57 346)
6	Items, which may be reclassified to profit or loss, total, including:	37 599	(12 002)
6.1	Change in revaluation reserve for financial assets at fair value through other comprehensive income	37 599	(12 002)
6.2	Change in revaluation reserve for financial liabilities at fair value through profit or loss	—	—
6.3	Change in cash flow hedge reserve	—	—
7	Income tax related to items, which may be reclassified to profit or loss	7 782	(2 271)
8	Other comprehensive income (loss), which may be reclassified to profit or loss, net of income tax	29 817	(9 731)
9	Other comprehensive income (loss), net of income tax	18 001	(67 077)
10	Financial result for the reporting period	2 039 286	249 879

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein



Chairman of the Management Board

Tatyana Pavlycheva



Chief Financial Officer / Chief Accountant

20 February 2023

STATEMENT OF CAPITAL ADEQUACY TO COVER RISKS AS AT 01 JANUARY 2023 (FORM FOR PUBLICATION)

SECTION 1. INFORMATION ON CAPITAL ADEQUACY

Form Code by OKUD 0409808
Quarterly (Annual)

Line No.	Instrument (item)	Value of instrument (amount of item) as at the reporting date, RUB'000	Value of instrument (amount of item) as at the beginning of the reporting year, RUB'000
1	2	3	4
SOURCES OF BASE CAPITAL			
1	Total authorized capital and share premium, including that formed by:	10 820 181	10 820 181
1.1	Ordinary shares (interest)	10 820 181	10 820 181
1.2	Preferred shares	—	—
2	Retained earnings (loss):	1 541 481	647 836
2.1	of previous years	1 541 481	647 836
2.2	of the reporting year	—	—
3	Reserve fund	541 009	445 441
4	Shares of authorized capital subject to gradual elimination from equity calculation	Not applicable	Not applicable
5	Instruments of the base capital of subsidiaries owned by third parties	Not applicable	Not applicable
6	Sources of base capital, total (line 1 +/- line 2 + line 3 – line 4 + line 5)	12 902 671	11 913 458
ITEMS DECREASING SOURCES OF BASE CAPITAL			
7	Adjustment to the value of financial instrument	Not applicable	Not applicable
8	Goodwill, net of deferred tax liabilities	—	—
9	Intangible assets (except for goodwill and amounts of mortgage servicing rights), net of deferred tax liabilities	395 330	517 254
10	Deferred tax assets dependent on future profit	88 243	310 343
11	Cash flow hedging reserves	Not applicable	Not applicable
12	Understated provisions for possible losses	—	—
13	Income from securitization transactions	Not applicable	Not applicable
14	Gains and losses related to changes in credit risk for liabilities at fair value	Not applicable	Not applicable
15	Defined benefit pension plan assets	Not applicable	Not applicable
16	Investments in own shares (interests)	—	—
17	Mutual investments in base capital instruments of credit and financial institutions	Not applicable	Not applicable
18	Insignificant investments in base capital instruments of financial institutions	—	—
19	Significant investments in base capital instruments of financial institutions	—	—
20	Mortgage servicing rights	Not applicable	Not applicable
21	Deferred tax assets not dependent on future profit	—	—

1	2	3	4
22	Total amount of significant investments and deferred tax assets exceeding 15% of base capital, including:	—	—
23	Significant investments in base capital instruments of financial institutions	—	—
24	Mortgage servicing rights	Not applicable	Not applicable
25	Deferred tax assets not dependent on future profit	—	—
26	Other items decreasing sources of base capital established by the Central Bank of the Russian Federation	—	—
27	Negative amount of additional capital	—	—
28	Items decreasing sources of base capital, total (sum of lines 7 – 22, 26 and 27)	483 573	827 597
29	Total base capital (line 6 – line 28)	12 419 098	11 085 861
SOURCES OF ADDITIONAL CAPITAL			
30	Total instruments of additional capital and share premium, including:	—	—
31	Classified as capital	—	—
32	Classified as liabilities	—	—
33	Instruments of additional capital to be gradually excluded from equity calculation	—	—
34	Instruments of additional capital of subsidiaries, held by third parties, total, including:	Not applicable	Not applicable
35	Instruments of additional capital of subsidiaries to be gradually excluded from equity calculation	—	—
36	Sources of additional capital, total (line 30 + line 33 + line 34)	—	—
ITEMS DECREASING SOURCES OF ADDITIONAL CAPITAL			
37	Investments in own additional capital instruments	—	—
38	Mutual investments in additional capital instruments of credit and financial institutions	Not applicable	Not applicable
39	Insignificant investments in additional capital instruments of financial institutions	Not applicable	Not applicable
40	Significant investments in additional capital instruments of financial institutions	—	—
41	Other items decreasing sources of additional capital established by the Central Bank of the Russian Federation	—	—
42	Negative amount of supplementary capital	—	—
43	Items decreasing sources of additional capital, total (sum of lines 37 – 42)	—	—
44	Additional capital, total (line 36 – line 43)	—	—
45	Main capital, total (line 29 + line 44)	12 419 098	11 085 861
SOURCES OF SUPPLEMENTARY CAPITAL			
46	Instruments of supplementary capital and share premium	4 164 207	3 645 583
47	Instruments of supplementary capital to be gradually excluded from equity calculation	—	—
48	Total supplementary capital instruments of subsidiaries owned by third parties, including:	Not applicable	Not applicable
49	Instruments of supplementary capital of subsidiaries to be gradually excluded from equity calculation	Not applicable	Not applicable
50	Provisions for possible losses	Not applicable	Not applicable
51	Sources of supplementary capital, total (line 46 + line 47 + line 48 + line 50)	4 164 207	3 645 583
ITEMS DECREASING SOURCES OF SUPPLEMENTARY CAPITAL			
52	Investments in own instruments of supplementary capital	—	—
53	Mutual investments in supplementary capital instruments of credit and financial institutions	Not applicable	Not applicable

1	2	3	4
54	Insignificant investments in supplementary capital instruments and other instruments that provide the overall capacity to cover financial institutions' losses	—	—
54a	Investments in other instruments that provide the overall capacity to cover financial institutions' losses	—	—
55	Significant investments in supplementary capital instruments and other instruments that provide the overall capacity to cover financial institutions' losses	—	—
56	Other items decreasing sources of supplementary capital established by the Central Bank of the Russian Federation, total, including:	—	—
56.1	Receivables past due by more than 30 calendar days	—	—
56.2	Excess of the total amount of loans, bank guarantees and sureties provided to own shareholders (participants) and insiders over its maximum amount	—	—
56.3	Investments in construction and purchase of fixed assets and inventories	—	—
56.4	Difference between the actual value of the withdrawing participants' interest and the value at which the interest was sold to another participant	—	—
57	Items decreasing sources of supplementary capital, total (sum of lines 52 – 56)	—	—
58	Supplementary capital, total (line 51 – line 57)	4 164 207	3 645 583
59	Equity, total (line 45 + line 58)	16 583 305	14 731 444
60	Risk-weighted assets:	x	x
60.1	Required to determine the base capital adequacy	51 613 006	103 804 544
60.2	Required to determine the main capital adequacy	51 613 006	103 804 544
60.3	Required to determine the equity adequacy	51 935 821	104 127 359
EQUITY ADEQUACY INDICATORS AND MARKUPS FOR EQUITY ADEQUACY RATIOS, %			
61	Base capital adequacy indicator (line 29 : line 60.1)	24.0620	10.6796
62	Main capital adequacy indicator (line 45 : line 60.2)	24.0620	10.6796
63	Equity adequacy indicator (line 59 : line 60.3)	31.9304	14.1475
64	Markups to the base capital adequacy ratio, total, including:	7.0001	7.0001
65	Markup to maintain capital adequacy ratio	2.5000	2.5000
66	Anti-cyclical markup	0.0001	0.0001
67	Markup for systemic importance	Not applicable	Not applicable
68	Base capital available for maintaining markups for equity adequacy ratios	18.0620	4.6796
EQUITY ADEQUACY RATIOS, %			
69	Base capital adequacy ratio	4.5000	4.5000
70	Main capital adequacy ratio	6.0000	6.0000
71	Equity adequacy ratio	8.0000	8.0000
ITEMS NOT EXCEEDING ESTABLISHED LEVELS OF MATERIALITY AND NOT DECREASING SOURCES OF CAPITAL			
72	Insignificant investments in capital instruments and other instruments that provide the overall capacity to cover financial institutions' losses	—	—
73	Significant investments in base capital instruments of financial institutions	—	—
74	Mortgage servicing rights	Not applicable	Not applicable
75	Deferred tax assets not dependent on future profit	—	—

1	2	3	4
LIMITATIONS ON INCLUSION OF PROVISIONS FOR POSSIBLE LOSSES IN SUPPLEMENTARY CAPITAL CALCULATION			
76	Provisions for possible losses included in supplementary capital calculation in relation to positions included in credit risk calculation, which are subject to the standardized approach	Not applicable	Not applicable
77	Limitations on inclusion of provisions for possible losses in supplementary capital calculation under the standardized approach	Not applicable	Not applicable
78	Provisions for possible losses included in supplementary capital calculation in relation to positions included in credit risk calculation, for which the approach based on internal models is applied	Not applicable	Not applicable
79	Limitations on inclusion of provisions for possible losses in supplementary capital calculation under the approach based on internal models	Not applicable	Not applicable
INSTRUMENTS TO BE GRADUALLY EXCLUDED FROM EQUITY CALCULATION (APPLICABLE FROM 1 JANUARY 2018 TO 1 JANUARY 2022)			
80	Current limitation on inclusion of instruments to be gradually excluded from equity calculation in sources of base capital	—	—
81	Part of instruments not included in sources of base capital due to limitation	—	—
82	Current limitation on inclusion of instruments to be gradually excluded from equity calculation in sources of additional capital	—	—
83	Part of instruments not included in sources of additional capital due to limitation	—	—
84	Current limitation on inclusion of instruments to be gradually excluded from equity calculation in sources of supplementary capital	—	—
85	Part of instruments not included in sources of supplementary capital due to limitation	—	—

SECTION 4. KEY CHARACTERISTICS OF CAPITAL INSTRUMENTS

Line No.	Characteristics	Description	Description
1	2	3	4
1	Abbreviated corporate name of the capital instrument issuer	Banca Intesa JSC	INTESA SANPAOLO BANK LUXEMBOURG S.A.
2	Capital instrument ID number	10302216B	Not applicable
3	Applicable law	RUSSIAN FEDERATION	RUSSIAN FEDERATION
3a	To other instruments that provide the overall capacity to cover losses	Not applicable	Not applicable
REGULATORY FRAMEWORK			
4	Level of capital in which the instrument is included during the transition period (Basel III)	Not applicable	Not applicable
5	Level of capital in which the instrument is included after the transition period (Basel III)	Base capital	Supplementary capital
6	Consolidation level at which the instrument is included in capital	On an individual basis	On an individual basis
7	Type of instrument	Ordinary shares	Subordinated loan (deposit, borrowings)
8	Value of the instrument included in capital calculation, RUB'000	10 820 181	1 688 100
9	Nominal value of the instrument	RUB 10 820 181 thousand	USD 40 000 thousand
10	Classification of the capital instrument for accounting purposes	Share capital	Liability at amortized cost

1	2	3	4
11	Instrument issue (raising, placement) date	11 January 2010	11 December 2015
12	Term of the instrument	Perpetual	Term
13	Instrument maturity date	Without time limitation	30 December 2025
14	Right to early redemption (repayment) of the instrument agreed with the Central Bank of the Russian Federation	Not applicable	Yes
15	Initial date (dates) on which the right to early redemption (repayment) of the instrument may be exercised, terms of the right and amount of redemption (repayment)	Not applicable	Option of early repayment with consent of the Central Bank of the Russian Federation
16	Subsequent date (dates) of exercising the right to early redemption (repayment) of the instrument	Not applicable	Not applicable
INTEREST / DIVIDENDS / COUPON			
17	Type of instrument rate	Not applicable	Fixed rate
18	Rate/index used as a basis to calculate the rate	Not applicable / Not applicable	7.47 / Not applicable
19	Terms for terminating dividend payments on ordinary shares	Not applicable	Not applicable
20	Mandatory nature of dividend payments	Entirely at the discretion of the main credit institution and/or the banking group member	Not applicable
21	Terms for increasing payments under the instrument or other incentives for early redemption (repayment) of the instrument	No	Not applicable
22	Nature of payments	Non-cumulative	Not applicable
23	Convertibility of the instrument	Non-convertible	Convertible
24	Terms for converting the instrument	Not applicable	In case N1.1 decreases below 2% or a notification from DIA is received concerning the decision to implement bankruptcy prevention measures
25	Full or partial conversion	Not applicable	Full or partial
26	Conversion rate	Not applicable	1
27	Mandatory nature of conversion	Not applicable	Mandatory
28	Level of capital to which the instrument is converted	Not applicable	Base capital
29	Abbreviated corporate name of the issuer of an instrument to which the instrument is converted	Not applicable	Banca Intesa JSC
30	Option to write off the instrument to cover losses	Yes	No
31	Terms for writing off the instrument	In case equity decreases below the amount of share capital	Not applicable
32	Full or partial write-off	Always partial	Not applicable
33	Permanent or temporary write-off	Permanent	Not applicable
34	Recovery mechanism	Not used	Not applicable
34a	Subordination type	Not applicable	Not applicable

1	2	3	4
35	Subordination of the instrument	Not applicable	Yes
36	Compliance with Regulation No. 646-P and Regulation No. 509-P of the Central Bank of the Russian Federation	Yes	Yes
37	Description of non-compliances	Not applicable	Not applicable

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva



Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

STATEMENT OF CHANGES IN EQUITY OF THE CREDIT INSTITUTION AS AT 01 JANUARY 2023 (FORM FOR PUBLICATION), RUB'000

Form Code by OKUD 0409810

Quarterly (Annual)

Line No	Item	Share capital	Treasury shares	Share premium	Fair value revaluation of securities through other comprehensive income, decreased by deferred tax liability (increased by deferred tax asset)
1	2	3	4	5	6
1	Data at the beginning of the previous reporting year	10 820 181	—	—	(11 756)
2	Effect of changes in accounting policies	—	—	—	—
3	Effect of error correction	—	—	—	—
4	Data at the beginning of the previous reporting year (adjusted)	10 820 181	—	—	(11 756)
5	Comprehensive income for the previous reporting period:	—	—	—	(9 084)
5.1	Profit (loss)	—	—	—	—
5.2	Other comprehensive income	—	—	—	(9 084)
6	Issue of shares:	—	—	—	—
6.1	Par value	—	—	—	—
6.2	Share premium	—	—	—	—
7	Treasury shares:	—	—	—	—
7.1	Acquisitions	—	—	—	—
7.2	Disposals	—	—	—	—
8	Change in the value of fixed assets and intangible assets	—	—	—	—
9	Dividends declared and other payments to shareholders (participants):	—	—	—	—
9.1	On ordinary shares	—	—	—	—
9.2	On preferred shares	—	—	—	—
10	Other contributions of shareholders (participants) and distributions to shareholders (participants)	—	—	—	—
11	Other movements	—	—	—	—
12	Data for the corresponding prior year reporting period	10 820 181	—	—	(20 840)
13	Data at the beginning of the reporting year	10 820 181	—	—	(20 840)
14	Effect of changes in accounting policies	—	—	—	—
15	Effect of error correction	—	—	—	—
16	Data at the beginning of the reporting year (adjusted)	10 820 181	—	—	(20 840)
17	Comprehensive income for the reporting period:	—	—	—	31 127
17.1	Profit (loss)	—	—	—	—
17.2	Other comprehensive income	—	—	—	31 127
18	Issue of shares:	—	—	—	—
18.1	Par value	—	—	—	—
18.2	Share premium	—	—	—	—
19	Treasury shares:	—	—	—	—
19.1	Acquisitions	—	—	—	—
19.2	Disposals	—	—	—	—

[illegible]

1	2	3	4	5	6
20	Change in the value of fixed assets and intangible assets	—	—	—	—
21	Dividends declared and other payments to shareholders (participants):	—	—	—	—
21.1	On ordinary shares	—	—	—	—
21.2	On preferred shares	—	—	—	—
22	Other contributions of shareholders (participants) and distributions to shareholders (participants)	—	—	—	—
23	Other movements	—	—	—	—
24	Data for the reporting period	10 820 181	—	—	10 287

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein




Chairman of the Management Board

Tatyana Pavlycheva



Chief Financial Officer / Chief Accountant

20 February 2023

7	8	9	10	11	12	13	14	15
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	95 568	—	—	—	(95 568)	—
390 134	—	—	541 009	—	—	1 508	3 568 755	15 331 874

STATEMENT OF MANDATORY RATIOS, FINANCIAL LEVERAGE RATIO AND SHORT-TERM LIQUIDITY RATIO AS AT 01 JANUARY 2023 (FORM FOR PUBLICATION)

SECTION 1. INFORMATION ON KEY PERFORMANCE INDICATORS OF THE CREDIT INSTITUTION (BANKING GROUP)

Form Code by OKUD 0409813
Quarterly (Annual)

Line No.	Item	as at the reporting date	Actual value			
			as at the date one quarter before the reporting date	as at the date two quarters before the reporting date	as at the date three quarters before the reporting date	as at the date four quarters before the reporting date
1	2	3	4	5	6	7
CAPITAL, RUB'000						
1	Base capital	12 419 098	12 111 168	12 088 100	12 082 503	11 085 861
1a	Base capital in case of full application of the expected credit loss model	12 424 351	12 116 421	12 093 353	12 087 756	11 765 029
2	Main capital	12 419 098	12 111 168	12 088 100	12 082 503	11 085 861
2a	Main capital in case of full application of the expected credit loss model	12 424 351	12 116 421	12 093 353	12 087 756	11 765 029
3	Equity	16 583 305	16 963 503	16 030 450	15 610 756	14 731 444
3a	Equity in case of full application of the expected credit loss model	16 402 139	16 059 953	15 460 554	15 522 351	14 736 698
RISK-WEIGHTED ASSETS, RUB'000						
4	Risk-weighted assets	51 935 821	63 157 603	66 222 328	97 364 372	104 127 359
CAPITAL ADEQUACY RATIOS, %						
5	Base capital adequacy ratio N1.1 (N20.1)	24.0620	19.2746	18.3432	12.4509	10.6796
5a	Base capital adequacy ratio in case of full application of the expected credit loss model	23.2404	18.9256	18.0442	12.1544	11.1003
6	Main capital adequacy ratio N1.2 (N20.2)	24.0620	19.2746	18.3432	12.4509	10.6796
6a	Main capital adequacy ratio in case of full application of the expected credit loss model	23.2404	18.9256	18.0442	12.1544	11.1003
7	Equity adequacy ratio N1.0 (N1cc, N1.3, N20.0)	31.9304	26.8590	24.2070	16.0333	14.1475
7a	Equity adequacy ratio in case of full application of the expected credit loss model	30.4969	24.9595	22.9578	15.5574	13.8618
BASE CAPITAL MARKUPS (AS PERCENTAGE OF RISK-WEIGHTED ASSETS), %						
8	Markup to maintain capital adequacy ratio	2.5000	2.5000	2.5000	2.5000	2.5000
9	Anticyclical markup	0.0001	0.0002	0.0005	0.0001	0.0001
10	Markup for systemic importance					
11	Markups for equity adequacy ratios, total (line 8 + line 9 + line 10)	2.5001	2.5002	2.5005	2.5001	2.5001
12	Base capital available for maintaining markups for equity adequacy ratios	18.0620	13.2746	12.3432	6.4509	4.6796

1	2	3	4	5	6	7
FINANCIAL LEVERAGE RATIO						
13	The amount of balance sheet assets and off-balance sheet claims at risk for purposes of financial leverage calculation, RUB'000	144 660 522	131 056 830	106 365 583	121 075 828	118 377 628
14	Financial leverage ratio of the bank (N1.4), the banking group (N20.4), %	8.5850	9.2412	11.3647	9.9793	9.3648
14a	Financial leverage ratio in case of full application of the expected credit loss model, %	8.5115	9.1594	11.2436	9.8373	9.8216
SHORT-TERM LIQUIDITY RATIO						
15	Highly liquid assets, RUB'000	—	—	—	—	—
16	Net expected cash outflow, RUB'000	—	—	—	—	—
17	Short-term liquidity ratio N26 (N27), %	—	—	—	—	—
STRUCTURAL LIQUIDITY RATIO (NET STABLE FUNDING RATIO)						
18	Available stable funding (ASF), RUB'000	—	—	—	—	—
19	Required stable funding (RSF), RUB'000	—	—	—	—	—
20	Structural liquidity ratio (net stable funding ratio) N28 (N29), %	—	—	—	—	—
RATIOS LIMITING CERTAIN TYPES OF RISKS, %						
21	Instant liquidity ratio N2	88.4134	81.9623	72.3851	96.3220	56.9862
22	Current liquidity ratio N3	131.7198	129.7196	107.9014	92.7147	87.6854
23	Long-term liquidity ratio N4	45.6290	47.1943	59.9951	64.2593	64.9775
Maximum risk exposure per borrower or group of related borrowers N6 (N21)						
24	Maximum value	15.8	17.9	18.7	20.3	21.1
	Number of breaches	0	0	0	0	0
	Duration	0	0	0	0	0
25	Maximum exposure to major credit risks N7 (N22)	121.5985	135.1871	156.4324	337.7975	355.1290
26	Equity utilization ratio (equity used to purchase shares (interests) of other legal entities) N12 (N23)	0.0000	0.0000	0.0000	0.0000	0.0000
Maximum risk exposure per bank-related entity (group of bank-related entities) N25						
27	Maximum value	4.1	5.1	6.9	8.4	10.2
	Number of breaches	0	0	0	0	0
	Duration	0	0	0	0	0

SECTION 2. INFORMATION ON THE FINANCIAL LEVERAGE RATIO CALCULATION (N1.4)

Subsection 2.1. Calculation of the amount of balance sheet assets and off-balance sheet claims at risk for purposes of financial leverage ratio calculation (N1.4)

Line No.	Item	Amount, RUB'000
1	2	3
1	Amount of assets per balance sheet (form for publication), total	135 339 741
2	Adjustment for investments in capital of credit, financial, insurance or other institutions, reportable data of which are included in the consolidated financial statements but are not included in the calculation of equity, mandatory ratios and amounts of (limits on) open currency positions of the banking group	Not applicable to the financial statements of a credit institution as a legal entity
3	Adjustment for fiduciary assets recognized in accordance with accounting rules but not included in the calculation of the financial leverage ratio	—
4	Adjustment for derivative financial instruments (DFI)	—
5	Adjustment for securities lending transactions	—
6	Adjustment for credit related commitments aligned with the credit equivalent	10 323 802
7	Other adjustments	1 003 021
8	Amount of balance sheet assets and off-balance sheet claims at risk, as adjusted, to calculate the financial leverage ratio, total	144 660 522

Subsection 2.2. Calculation of the financial leverage ratio (N1.4)

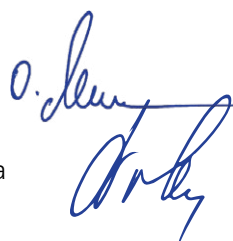
Line No.	Item	Amount, RUB'000
1	2	3
RISK RELATED TO BALANCE SHEET ASSETS		
1	Amount of balance sheet assets, total	134 820 293
2	Downward adjustment for the sum of indicators reducing sources of main capital	483 573
3	Amount of balance sheet assets at risk after adjustment (difference between lines 1 and 2), total	134 336 720
RISK RELATED TO TRANSACTIONS WITH DFI		
4	Current credit risk related to DFI transactions (less variation margin and/or considering netting of positions, if applicable), total	—
5	Potential counterparty credit risk related to DFI transactions, total	—
6	Adjustment for the nominal amount of collateral provided in DFI transactions to be written off the balance sheet	Not applicable
7	Downward adjustment for the amount of variation margin transferred, as applicable	—
8	Adjustment for claims of the clearing bank on the central counterparty related to client transactions	—
9	Adjustment for credit risk related to the underlying asset on credit DFI issued	—
10	Downward adjustment for credit DFI issued	—
11	Risk related to DFI after adjustments (sum of lines 4, 5 and 9 less lines 7, 8 and 10), total	—

1	2	3
RISK ON SECURITIES LENDING TRANSACTIONS		
12	Claims related to securities lending transactions (without netting), total	—
13	Adjustment for cash netting (claims and liabilities) related to securities lending transactions	—
14	Credit risk per counterparty on securities lending transactions	—
15	Risk related to guarantee securities lending transactions	—
16	Claims related to securities lending transactions, as adjusted, total (sum of lines 12, 14 and 15 less line 13)	—
RISK RELATED TO CREDIT RELATED COMMITMENTS		
17	Nominal amount of risk related to credit related commitments, total	13 480 004
18	Adjustment for credit equivalent coefficients	3 156 202
19	Risk related to credit related commitments, as adjusted, total (difference between lines 17 and 18)	10 323 802
CAPITAL AND RISKS		
20	Main capital	12 419 098
21	Balance sheet assets and off-balance sheet claims at risk for the calculation of financial leverage ratio, total (sum of lines 3, 11, 16 and 19)	144 660 522
FINANCIAL LEVERAGE RATIO		
22	Financial leverage ratio of the bank (N1.4), the banking group (N20.4), % (line 20 : line 21)	8.58

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva




Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

CASH FLOW STATEMENT AS AT 01 JANUARY 2023 (FORM FOR PUBLICATION)

Form Code by OKUD 0409814
Quarterly (Annual)

Line No.	Item	Cash flows for the reporting period, RUB'000	Cash flows for the corresponding reporting period of the year preceding the reporting year, RUB'000
1	2	3	4
1	NET CASH FROM (USED IN) OPERATING ACTIVITIES		
1.1	Total cash from (used in) operating activities before changes in operating assets and liabilities, including:	3 917 646	1 069 681
1.1.1	Interest received	6 372 443	3 738 142
1.1.2	Interest paid	(1 977 827)	(1 109 124)
1.1.3	Fees and commissions received	970 400	1 221 829
1.1.4	Fees and commissions paid	(115 025)	(144 521)
1.1.5	Gains less losses from financial assets at fair value through profit or loss, through other comprehensive income	137 711	78 198
1.1.6	Gains less losses from securities at amortized cost	—	—
1.1.7	Gains less losses from foreign currency transactions	1 238 798	237 442
1.1.8	Other operating income	161 567	100 864
1.1.9	Operating expenses	(2 792 971)	(2 962 440)
1.1.10	Income tax expense (refund)	(77 450)	(90 709)
1.2	Increase (decrease) in net cash from operating assets and liabilities, total, including:	19 488 166	(2 791 179)
1.2.1	Net increase (decrease) in mandatory reserves with the Central Bank of the Russian Federation	461 006	90 359
1.2.2	Net increase (decrease) in financial assets at fair value through profit or loss	—	—
1.2.3	Net increase (decrease) in loans receivable	(22 851 904)	(19 674 107)
1.2.4	Net increase (decrease) in other assets	1 701 075	(1 053 406)
1.2.5	Net increase (decrease) in loans, deposits and other amounts due to the Central Bank of the Russian Federation	(1 926 741)	1 774 390
1.2.6	Net increase (decrease) in amounts due to other credit institutions	377 292	7 815 894
1.2.7	Net increase (decrease) in amounts due to customers other than credit institutions	41 724 212	8 020 861
1.2.8	Net increase (decrease) in financial liabilities at fair value through profit or loss	—	—
1.2.9	Net increase (decrease) in debt securities issued	—	—
1.2.10	Net increase (decrease) in other liabilities	3 226	234 830
1.3	Total (sum of lines 1.1 and 1.2)	23 405 812	(1 721 498)
2	NET CASH FROM (USED IN) INVESTING ACTIVITIES		
2.1	Purchase of financial assets at fair value through other comprehensive income	(961 303)	(2 010 368)
2.2	Proceeds from sale and redemption of financial assets at fair value through other comprehensive income	2 050 000	2 956 679

1	2	3	4
2.3	Purchase of securities at amortized cost	—	—
2.4	Proceeds from redemption of securities at amortized cost	—	—
2.5	Purchase of fixed assets, intangible assets and inventories	(124 805)	(354 194)
2.6	Proceeds from sale of fixed assets, intangible assets and inventories	58 968	137 353
2.7	Dividends received	—	—
2.8	Total (sum of lines 2.1–2.7)	1 022 860	729 470
3	NET CASH FROM (USED IN) FINANCING ACTIVITIES		
3.1	Contributions of shareholders (participants) to share capital	—	—
3.2	Purchase of treasury shares	—	—
3.3	Sale of treasury shares	—	—
3.4	Dividends paid	—	—
3.4a	Payments by the lessee recorded as a decrease in lease liabilities	(204 860)	(241 834)
3.5	Total (sum of lines 3.1 – 3.4a)	(204 860)	(241 834)
4	Effect of changes in exchange rates of foreign currencies set by the Central Bank of the Russian Federation on cash and cash equivalents	2 916 280	(155 118)
5	Increase (decrease) in cash and cash equivalents	27 140 092	(1 388 980)
5.1	Cash and cash equivalents as at the beginning of the reporting year	4 088 798	5 477 778
5.2	Cash and cash equivalents as at the end of the reporting year	31 228 890	4 088 798

Signed and authorised for release on behalf of the Management Board of the Bank:

Olga Lein

Tatyana Pavlycheva



Chairman of the Management Board

Chief Financial Officer / Chief Accountant

20 February 2023

Details

FULL NAME

Banca Intesa

SHORT NAME

Banca Intesa

GENERAL LICENSE

General Banking License No. 2216 dd. May 06, 2015

BANCA INTESA'S REQUISITES

Location and mailing address:

2, Petroverigsky Lane, Moscow, Russian Federation, 101000

BIK (Local Bank Identification Code): 044525922

INN (Individual Taxpayer Number): 7708022300

KPP (Taxpayer Record Validity Code): 770901001

OGRN (Primary State Registration Number): 1027739177377

SWIFT: KMBB RU MM

Telephone: +7 (495) 411-80-70

Fax: +7 (495) 411-80-71

REUTERS: BCIR

E-mail: info@bancaintesa.ru



BANCA INTESA

Banca Intesa

Annual Report 2022

Minutes of the Board of Directors Meeting No. 3/2023 dd. March 2, 2023.

Minutes of the Annual General Shareholders' Meeting No. __/2023 dd. _____, 2023.

GALLERIE D'ITALIA. FOUR MUSEUMS, ONE NATIONWIDE CULTURAL NETWORK

Gallerie d'Italia enables Intesa Sanpaolo to share its artistic and architectural heritage with the general public: the art collections of the Bank, ranging from archaeological artefacts to contemporary works of art, are housed in historic buildings located in four cities, in a unique network of museums.

Gallerie d'Italia — Milano hosts, in a building of great architectural importance, a significant selection of two hundred 19th century Lombard masterpieces from art collections owned by Fondazione Cariplo and Intesa Sanpaolo, with a dedicated exhibit on 20th century Italian art.

Gallerie d'Italia — Venezia showcases examples of 18th century art from the Veneto region, including a collection of paintings by Pietro Longhi and the extraordinary sculpture depicting The Fall of the Rebel Angels, with more than seventy figures carved from a single block of Carrara marble. It also holds one of the most important collections of Russian icons in the West.

Gallerie d'Italia — Napoli: the new location opened in spring 2022 through a project by Michele De Lucchi — AMDL Circle transforms the spaces of the historic monumental building of the former Banco di Napoli and expands the well-known collection of Neapolitan and southern Italian art to include masterpieces from the 17th to the 20th century, an exhibit of Attic and Magna Graecia pottery and a rich offering of modern and contemporary art.

Gallerie d'Italia — Torino: the recent architectural project designed by Michele De Lucchi — AMDL Circle transforms the spaces of Palazzo Turinetti into a place where photography and video art document and preserve images, events and reflections to promote issues related to the evolution of sustainability. Gallerie d'Italia — Torino is also home to an invaluable collection of Piedmontese works, with paintings, sculptures, tapestries and furnishings from the 14th to the 18th centuries, including the nine large canvases produced in the second half of the 17th century for the old Oratory of the Saint Paul Company, which has since been destroyed; it also holds the Intesa Sanpaolo Publifoto Archive, which is a collection of more than seven million images from the news as well as political, cultural and social events from the 1930s to the 1980s.

Cover photo:



Gallerie d'Italia — Torino

Sala Turinetti

Piazza San Carlo 156, Turin

Inside the new museum complex

Project by AMDL CIRCLE and

Michele De Lucchi

Photo: DSL Studio

