

INTESA SANPAOLO

INTESA SANPAOLO S.p.A.

(a Società per Azioni established in the Republic of Italy, performing general banking activities in accordance with Italian Law)

Registered Office: Turin, Piazza San Carlo 156, Italy Secondary Registered Office: Milan, Via Monte di Pietà 8, Italy Share Capital: Euro 6,646,436,318.60 Company Register and Fiscal Code No.: 00799960158 Vat Code No.: 10810700152 Member of the National Interbank Deposit Guarantee Fund and of the National Guarantee Fund Included in the National Register of Banks No. 5361 and Parent Company of banking group "Intesa Sanpaolo", included in the National Register of Banking Groups.

NOTICE TO THE HOLDERS OF THE OUTSTANDING

ISIN CODE	ISSUER	CURR.	AMOUNT	DESCRIPTION
XS 0088475925	BANCA INTESA S.p.A.	EUR	200,000,000	Floating Rate Subordinated Deposit Instruments due 2008

of **INTESA SANPAOLO S.p.A.**, (the "Issuer")

NOTICE IS HEREBY GIVEN to the holders of the outstanding Securities that as of January 1st, 2007 Sanpaolo IMI S.p.A. has been incorporated into Banca Intesa S.p.A., which has adopted the new corporate name Intesa Sanpaolo S.p.A.

PAYING AGENTS

*Dexia Banque Internationale à Luxembourg SA,
société anonyme
69, Route d'Esch
L – 2953 Luxembourg*

INTESA SANPAOLO S.p.A.

9th February, 2007