

INTESA SANPAOLO S.P.A.
€ 25.000.000.000,00 Covered Bond Programme
unsecured and guaranteed as to payments of interest and principal by
ISP CB Ipotecario S.r.l.

Seller and Servicer
Intesa Sanpaolo S.p.A.

INVESTOR REPORT

Collection Period

from: **01/06/2020**

31/08/2020

Report date

26/10/2020

Guarantor Payment Date

12/10/2020

DISCLAIMER

Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investors Report is based on the following information:

- Servicer Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Account Bank Report provided by the Account Bank;
- Other information according to the Transaction Documents.

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Covered Bonds

Counterparties:

Issuer: Intesa Sanpaolo S.p.A.

Servicer: Intesa Sanpaolo S.p.A.

Asset Swap Counterparty: Intesa Sanpaolo S.p.A.

Administrative Services Provider: Intesa Sanpaolo S.p.A.

Portfolio Manager: Intesa Sanpaolo S.p.A.

Representative of the Covered Bondholders: KPMG Fides Servizi di Amministrazione S.p.A.

Account Bank: Intesa Sanpaolo S.p.A.

Cash Manager: Intesa Sanpaolo S.p.A.

Calculation Agent: PricewaterhouseCoopers Advisory S.p.A.

Asset Monitor: Deloitte & Touche S.p.A.

Covered Bonds Overview

Issue Date	ISIN	Currency	Amount Issued	Interest Rate type	Next Coupon		Final Maturity	Rating*
					Interest Rate	IPD		
04/11/2010	IT0004653124	Euro	1.000.000.000,00	Fixed	3,00% per annum	Expired	04/11/2015	Moody's: Aa2
16/02/2011	IT0004690126	Euro	2.500.000.000,00	Fixed	4,375% per annum	Expired	16/08/2016	Moody's: Aa2
17/02/2011	IT0004692783	Euro	100.000.000,00	Fixed	5,25% per annum	17/02/2021	17/02/2026	Moody's: Aa3
17/02/2011	IT0004692791	Euro	300.000.000,00	Fixed	5,375% per annum	17/02/2021	17/02/2031	Moody's: Aa3
16/09/2011	IT0004762537	Euro	210.000.000,00	Fixed	5,25% per annum	16/09/2020	16/09/2027	Moody's: Aa3
19/09/2011	IT0004762594**	Euro	920.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	14/10/2013	Moody's: Aa2
26/09/2011	IT0004764533***	Euro	2.250.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
18/11/2011	IT0004777436***	Euro	1.600.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
23/12/2011	IT0004782519***	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
16/07/2012	IT0004839251	Euro	1.863.250.000,00	Fixed	3,25% per annum	Expired	28/04/2017	Moody's: Aa2
16/07/2012	IT0004839046	Euro	1.353.028.000,00	Fixed	5,00% per annum	27/01/2021	27/01/2021	Moody's: Aa3
25/09/2012	IT0004852189	Euro	1.000.000.000,00	Fixed	3,75% per annum	Expired	25/09/2019	Moody's: Aa3
03/12/2012	IT0004872328	Euro	1.250.000.000,00	Fixed	3,625% per annum	05/12/2020	05/12/2022	Moody's: Aa3
24/01/2013	IT0004889421	Euro	1.000.000.000,00	Fixed	3,375% per annum	24/01/2021	24/01/2025	Moody's: Aa3
24/09/2013	IT0004961295	Euro	750.000.000,00	Fixed	2,25% per annum	Expired	24/09/2018	Moody's: Aa3
10/02/2014	IT0004992787	Euro	1.250.000.000,00	Fixed	3,25% per annum	10/02/2021	10/02/2026	Moody's: Aa3
23/01/2015	IT0005082786	Euro	1.000.000.000,00	Fixed	0,625% per annum	20/01/2021	20/01/2022	Moody's: Aa3
18/12/2015	IT0005156044	Euro	1.250.000.000,00	Fixed	1,375% per annum	18/12/2020	18/12/2025	Moody's: Aa3
23/03/2016	IT0005174492	Euro	1.250.000.000,00	Fixed	0,625% per annum	23/03/2021	23/03/2023	Moody's: Aa3
16/09/2016	IT0005214793	Euro	1.250.000.000,00	Floating	3M Euribor plus 0.20% per annum	Cancelled	12/10/2020	Moody's: Aa3
25/11/2016	IT0005220626	Euro	2.200.000.000,00	Floating	3M Euribor plus 0.20% per annum	12/10/2020	12/10/2024	Moody's: Aa3
16/06/2017	IT0005259988	Euro	1.000.000.000,00	Fixed	1,125% per annum	16/06/2021	16/06/2027	Moody's: Aa3
16/02/2018	IT0005323289	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.29% per annum	12/10/2020	12/04/2030	Moody's: Aa3
13/07/2018	IT0005339210	Euro	1.000.000.000,00	Fixed	1,125% per annum	14/07/2021	14/07/2025	Moody's: Aa3
05/03/2019	IT0005365231	Euro	1.000.000.000,00	Fixed	0,50% per annum	05/03/2021	05/03/2024	Moody's: Aa3
16/04/2019	IT0005370108	Euro	500.000.000,00	Floating	3M Euribor plus 0.53% per annum	12/10/2020	12/10/2028	Moody's: Aa3
27/01/2020	IT0005398265	Euro	750.000.000,00	Floating	3M Euribor plus 0.27% per annum	12/10/2020	12/10/2031	Moody's: Aa3

* Downgraded to "Aa2" from "Aa1" on 23/02/2012 and to "A2" from "Aa2" on 17/07/2012, Upgraded to "Aa2" from "A2" on 21/01/2015

** Covered bond totally redeemed on 24/09/2012 before due date

*** Covered bond totally redeemed on 02/04/2012 before due date

Tests

Statutory Tests

Nominal Value Test (NVT)

Nominal Value of the Portfolio \geq Outstanding Principal Balance of all Series of Covered Bonds

Parameters	Amount (€)	Description
A*	16.945.617.435	Adjusted Outstanding Principal Balance
R		Outstanding Principal Balance of all MBS Notes
B	3.235.191.014	Investment Account + Integration Assets
C		Aggregate Amount of all Eligible Investments
D		Eligible Assets not included in A) and R) parameters
X	189.646.850	Supplemental Liquidity Reserve Amount
Y		Potential Set-Off Amount
Z	542.838.547	The weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor
OBG	17.413.028.000	The aggregate Outstanding Principal Balance of all Series of Covered Bonds

Test: $(A+R)*P + \min(B; 15\%(A+B+C+R+D)) + C + D - X - Y - Z - OBG \geq 0$ 641.032.084 PASS

Asset Percentage (P) 93,00%

* The A Parameter differs from the value of the Current Outstanding Amount as of 31.08.2020 (Euro 17.161.861.960 as for 1. Breakdown of the Portfolio by Current Loan to Value schedule - page 4) because non CB eligible mortgage loans are not factorised

Net Present Value Test (NPV Test)

Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs) \geq Net Present Value of all Series of the Outstanding Covered Bonds

Parameters	Amount (€)	
NPV EP	23.416.543.848	
NPV OBG	18.929.248.804	
Test: NPV EP - NPV OBG \geq 0	4.487.295.044	PASS

Interest Coverage Test (ICT)

First: Net Interest Collections from the Eligible Portfolio \geq Interest Payments

Parameters	Amount (€)	
NIC from EP	2.770.573.235	
Interest Payments	1.250.856.141	
Test: NIC EP - IP \geq 0	1.519.717.094	PASS

Second: Annual Net Interest Collections from the Eligible Portfolio \geq Annual Interest Payments

Parameters	Amount	
ANIC from EP*	604.369.835	
AIP	278.817.946	
Test: ANIC EP - AIP \geq 0	325.551.888	PASS

*Such amount includes the Reserve Fund Required Amount as of 28.02.2019

Credit Ratings

Intesa SanPaolo Credit Rating	Long Term	Short Term
Fitch	BBB-	F3
Moody's	Baa1	P-2
DBRS	BBB (high)	R-1 (low)
S&P	BBB	A-2
Issuer Event of Default?	NO	
Guarantor Event of Default?	NO	

Mortgage Loans - Pool Summary	
Number of Loans	229.152
Total Loan Balance	17.161.861.960,01
Average Original Outstanding Amount	116.793,44
Largest Original Outstanding Amount	14.000.000,00
Average Current Outstanding Amount	74.892,92
Largest Current Outstanding Amount	9.506.351,19
Weighted Average Original Loan to Value	61,80%
Weighted Average Current Loan to Value	45,30%
Weighted Average Indexed Loan to Value	49,24%
Weighted Average Seasoning (Months)	89,62
Weighted Average Residual Maturity (Months)	200,24
Weighted Average Original Maturity (Months)	289,86
Weighted Average Current Interest Rate	1,95%
% of Current Balance granted by non-residential properties	2,86%
Currency	EUR

1) Breakdown of the Portfolio by Current Loan to Value

Range		Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0	10	1.944.215.987,46	7,26 %	22.117	9,65 %	355.708.545,60	2,07 %
10	20	3.144.103.709,00	11,75 %	32.406	14,14 %	1.300.378.947,63	7,58 %
20	30	3.878.331.260,75	14,49 %	35.624	15,55 %	2.125.384.378,15	12,38 %
30	40	4.472.426.093,59	16,71 %	37.564	16,39 %	2.876.863.302,16	16,76 %
40	50	4.176.903.779,65	15,61 %	33.156	14,47 %	2.987.113.052,13	17,41 %
50	60	4.201.009.361,17	15,70 %	31.711	13,84 %	3.244.373.982,85	18,90 %
60	70	3.588.937.426,26	13,41 %	27.115	11,83 %	3.035.569.702,73	17,69 %
70	80	1.346.389.842,90	5,03 %	9.374	4,09 %	1.227.028.554,74	7,15 %
80	90	6.942.415,55	0,03 %	57	0,02 %	5.953.453,69	0,03 %
>90		4.191.375,85	0,02 %	28	0,01 %	3.488.040,33	0,02 %
Total		26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

2) Breakdown of the Portfolio by Current Outstanding Principal Balance

Range		Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0	25	2.283.630.723,54	8,53 %	33.207	14,49 %	457.902.983,99	2,67 %
25	50	4.089.107.850,77	15,28 %	52.339	22,84 %	1.975.794.740,69	11,51 %
50	75	4.903.410.046,11	18,32 %	49.786	21,73 %	3.093.609.755,92	18,03 %
75	100	4.681.441.473,21	17,49 %	38.594	16,84 %	3.346.912.253,85	19,50 %
100	125	3.585.128.423,76	13,40 %	24.328	10,62 %	2.710.512.686,84	15,79 %
125	150	2.337.613.589,69	8,73 %	13.378	5,84 %	1.820.532.061,27	10,61 %
150	175	1.469.963.334,62	5,49 %	7.126	3,11 %	1.148.337.181,74	6,69 %
175	200	939.873.142,25	3,51 %	3.976	1,74 %	739.663.500,64	4,31 %
200	250	969.172.931,71	3,62 %	3.405	1,49 %	752.143.332,00	4,38 %
250	300	471.169.048,79	1,76 %	1.346	0,59 %	364.497.132,84	2,12 %
300	500	631.580.679,61	2,36 %	1.292	0,56 %	471.244.664,73	2,75 %
500	750	224.108.013,90	0,84 %	267	0,12 %	156.585.044,66	0,91 %
>750		177.251.993,62	0,66 %	108	0,05 %	124.126.620,84	0,72 %
Total		26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

3) Breakdown of the Portfolio by Interest Type

Interest Type	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Fixed Rate	15.828.089.875,48	59,14 %	145.524	63,51 %	11.237.838.042,32	65,48 %
Floating	10.935.361.376,70	40,86 %	83.628	36,49 %	5.924.023.917,69	34,52 %
Total	26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

4) Breakdown of the Portfolio by Maturity Date

Maturity Date	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
today	188.224.474,87	0,70 %	2.164	0,94 %	4.365.877,54	0,03 %
2020	3.133.972.071,20	11,71 %	34.046	14,86 %	790.128.188,51	4,60 %
2025	5.183.757.402,09	19,37 %	49.987	21,81 %	2.596.866.503,19	15,13 %
2030	5.575.996.012,20	20,83 %	49.415	21,56 %	3.660.556.327,14	21,33 %
2035	6.183.140.134,82	23,10 %	47.714	20,82 %	4.617.767.379,23	26,91 %
2040	4.080.605.476,53	15,25 %	29.575	12,91 %	3.330.382.470,07	19,41 %
2045	2.248.048.045,89	8,40 %	15.184	6,63 %	2.005.668.760,35	11,69 %
2050	92.079.999,95	0,34 %	589	0,26 %	83.655.533,90	0,49 %
2055	77.627.634,63	0,29 %	478	0,21 %	72.470.920,08	0,42 %
Total	26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

5) Breakdown of the Portfolio by Months of Seasoning

Months	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
-	12	-	0,00 %	-	0,00 %	-
12	24	-	0,00 %	-	0,00 %	-
24	36	1.944.757.903,54	7,27 %	16.456	7,18 %	1.698.623.023,40
36	48	2.305.625.703,86	8,61 %	19.613	8,56 %	1.938.043.812,06
48	60	4.429.232.721,62	16,55 %	40.557	17,70 %	3.500.826.782,66
60	72	1.586.531.249,13	5,93 %	14.029	6,12 %	1.173.616.099,83
72	84	1.025.113.341,55	3,83 %	9.638	4,21 %	714.760.570,46
84	96	1.201.179.919,98	4,49 %	11.060	4,83 %	797.836.021,63
96	108	1.203.861.133,09	4,50 %	10.857	4,74 %	753.495.739,16
108	120	2.774.051.058,66	10,37 %	22.927	10,01 %	1.546.495.770,01
120	150	5.451.436.745,44	20,37 %	42.879	18,71 %	2.959.742.344,40
>150		4.841.661.475,31	18,09 %	41.136	17,95 %	2.078.421.796,40
Total		26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01

6) Breakdown of the Portfolio by Payment Frequency

Payment Frequency	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Monthly	26.556.737.315,16	99,23 %	227.288	99,19 %	17.091.412.447,01	99,59 %
Bimonthly						
Quarterly	1.370.000,00	0,01 %	5	0,00 %	654.058,91	0,00 %
Semiannual	205.343.937,00	0,77 %	1.859	0,81 %	69.795.454,09	0,41 %
Annually						
Total	26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

7) Breakdown of the Portfolio by Property Location

Geographic Area	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Lombardia	10.382.020.319,96	38,79 %	84.889	37,04 %	6.595.006.492,04	38,43 %
Piemonte	3.445.907.440,52	12,88 %	33.006	14,40 %	2.191.435.508,75	12,77 %
Veneto	1.276.544.363,92	4,77 %	11.202	4,89 %	718.741.490,17	4,19 %
Liguria	1.513.544.038,74	5,66 %	12.844	5,61 %	976.580.390,89	5,69 %
Emilia Romagna	611.917.908,42	2,29 %	5.271	2,30 %	445.668.469,67	2,60 %
Friuli Venezia Giulia	128.430.956,39	0,48 %	1.127	0,49 %	58.047.767,60	0,34 %
Trentino Alto Adige	377.224.245,40	1,41 %	2.616	1,14 %	234.620.217,95	1,37 %
Valle d'Aosta	143.623.339,14	0,54 %	1.129	0,49 %	82.586.102,05	0,48 %
Total North	17.879.212.612,49	66,80 %	152.084	66,37 %	11.302.686.439,12	65,86 %
Lazio	3.689.749.303,89	13,79 %	27.823	12,14 %	2.505.738.221,33	14,60 %
Toscana	1.115.098.236,32	4,17 %	8.985	3,92 %	728.598.656,60	4,25 %
Umbria	240.683.375,14	0,90 %	2.381	1,04 %	148.388.273,53	0,86 %
Abruzzo	247.191.514,95	0,92 %	2.655	1,16 %	190.212.984,01	1,11 %
Marche	283.839.485,50	1,06 %	2.746	1,20 %	222.589.483,86	1,30 %
Total Centre	5.576.561.915,80	20,84 %	44.590	19,46 %	3.795.527.619,33	22,12 %
Puglia	202.392.950,07	0,76 %	2.068	0,90 %	126.439.494,18	0,74 %
Sardegna	1.150.632.509,23	4,30 %	11.122	4,85 %	682.720.291,21	3,98 %
Sicilia	1.723.153.233,70	6,44 %	16.989	7,41 %	1.093.841.142,00	6,37 %
Calabria	36.749.083,41	0,14 %	412	0,18 %	19.261.991,04	0,11 %
Campania	141.411.816,06	0,53 %	1.295	0,57 %	102.945.559,46	0,60 %
Basilicata	13.031.330,06	0,05 %	141	0,06 %	7.293.540,61	0,04 %
Molise	40.305.801,36	0,15 %	451	0,20 %	31.145.883,06	0,18 %
Total South	3.307.676.723,89	12,36 %	32.478	14,17 %	2.063.647.901,56	12,02 %
Total	26.763.451.252,18	100,00 %	229.152	100,00 %	17.161.861.960,01	100,00 %

8) Cash Manager Investments

Value Date	Due date	ISIN	Nominal Amount	Interest

Portfolio

A.1.a) MBS

	ISIN Code/ Codice ISIN	Issuer name/ Nome dell'emittente	MBS rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo ceduto durante il periodo d'incasso	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
						Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi interessi	Total Amount / Totale incassi		
				a	b	c	d	e = c + d	f	g = a + b - c - f
1. MBS	0	0	-	-	-	0,00	0,00	0,00	0	0,00
2. MBS	-	-	-	-	-	0	0	0	0	0,00
Total MBS/Totale MBS	-	-	-	-	-	0,00	0,00	0,00	0,00	0,00

A.1.b) Residential Mortgage Loans/ Mutui Residenziali:

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED / Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue / Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate					
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collectato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collectati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount Not overdue	Principal in Arrears	Interests in Arrears			Outstanding Principal not overdue / Capitale a scadere	Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scaduto (da analitico)	Total overdue Totale quote scadute		
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d-re-g-n-k-k bis	n	o	p = n + o			
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	223.297	16.918.361.139,37	6.012.680,89	1.485.994,60	0,00	0,00	0,00						0,00	0,00	0,00	16.556.769.060,42	16.555.356.923,47	1.412.136,95	213.537,67	1.625.674,62
2. Delinquent Loans / mutui in ritardo (i)	4.212	326.183.949,00	4.854.600,44	1.747.297,21	0,00	0,00	0,00						0,00	0,00	0,00	114.803.915,91	112.142.687,19	2.661.228,72	965.566,28	3.626.795,00
Performing Portfolio / Portafoglio in bonis (1+2)	227.509	17.244.545.088,37	10.867.281,33	3.233.291,81	0,00	0,00	0,00						0,00	0,00	0,00	16.671.572.976,33	16.667.499.610,66	4.073.365,67	1.179.103,95	5.252.469,62
Defaulted Loans/ Mutui in default	339	28.696.345,55	1.950.110,98	903.069,72	0,00	0,00	0,00						0,00	0,00	0,00	37.427.770,87	34.633.988,42	2.793.782,45	1.219.677,91	4.013.460,36
Mortgages in breach of representation contained in the Master Transfer Agreement	0	0,00	0,00	0,00	0,00	0,00	0,00						0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Total Residential Mortgage Loan Portfolio	227.848	17.273.231.433,92	12.817.392,31	4.136.361,53	0,00	0,00	0,00	577.102.061,21	76.469.400,88	653.571.462,09	0,00	0,00	0,00	16.709.000.747,20	16.702.133.599,08	6.867.148,12	2.398.781,86	9.265.929,98		

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 1. Other Eligible Assets - Loans/ Mutui commerciali

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED / Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue / Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate			
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collectato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collectati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount Not overdue	Principal in Arrears	Interests in Arrears			Outstanding Principal not overdue / Capitale a scadere	Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scaduto (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d-re-g-n-k-k bis	n	o	p = n + o	
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	6.812	493.035.750	297.442,48	58.762,59	-	-	-			0	0	0	485.016.390,78	484.995.751,39	20.639,39	3.734,91	24.374,30	
2. Delinquent Loans / mutui in ritardo (i)	207	16.017.687	338.468,39	133.347,66	-	-	-			0	0	0	5.272.592,90	5.112.346,58	160.246,32	70.890,26	231.136,58	
Performing Portfolio / Portafoglio in bonis (1+2)	7.019	509.053.437	635.910,87	192.110,25	-	-	-			0	0	0	490.288.983,68	490.108.097,97	180.885,71	74.625,17	255.510,88	
Defaulted Loans/ Mutui in default	13	970.989	129.902,40	32.314,88	-	-	-			0	0	0	1.476.245,13	1.302.970,77	173.274,36	52.233,58	225.507,94	
Mortgages in breach of representation contained in the Master Transfer Agreement	-	-	-	-	-	-	-			0	0	0	0,00	0,00	0,00	0,00	0,00	
Total Residential Mortgage Loan Portfolio	7.032	510.024.425,61	765.813,27	224.425,13	0,00	0,00	0,00	19.031.403,49	2.346.561,12	21.377.964,61	0	0	0	491.765.228,81	491.411.068,74	354.160,07	126.858,75	481.018,82

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 2. Other Eligible Assets - Bonds

ISIN Code / Codice ISIN	Issuer name / Nome dell'emittente	Bond rating	Outstanding principal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period / Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo dei titoli ceduti	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
					Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi interessi	Total Amount / Totale incassi		
a	b	c	d	e = c + d	f	g = a + b - c - f			
1. Bond	-	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00
2. Bond	-	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Total Other Eligible Assets - Bonds	-	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00

A.1.d) Integration Assets / Attivi idonei integrativi

ISIN Code - Deposit acct nr. / Codice ISIN -	Securities name / Nome del titolo	Securities' Issuer or Bank where the deposits are open / nominativo della banca emittente i titoli o dove sono aperti i depositi	Securities' rating or Banks' rating (in case of deposits) / rating dei titoli o della banca in caso di depositi	Maturity / Scadenza	Outstanding principal amount/nominal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Portfolio purchased / I titoli acquistati durante il periodo	Payments received during the Collection Period / Incassi nel periodo			Portfolio sold / titoli venduti durante il periodo	Outstanding principal amount/nominal amount at the end of the Collection Period	
							Principal amount	Interest amount	Total received			
												a
Deposits with Banks / Depositi bancari	0	0	0	0	0	0	0	0	0	0	-	-
Securities / Titoli	0	0	0	0	0	0	0	0	0	0	-	-
Defaulted Securities / Titoli in default	0	0	0	0	0	0	0	0	0	0	-	-
Total Integration Assets / Attivi idonei integrativi	0	0	0	0	0	0	0	0	0	0	-	-

A.1.e) Total Portfolio / Portafoglio totale

	Outstanding principal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Portfolio PURCHASED during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Payments during the Collection Period / Rate pagate nel periodo d'incasso			Installments due and not yet paid / Rate scadute e non ancora pagate			Portfolio sold during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Percent of Portfolio
			Principal Instalments / Quote capitale delle rate	Interest Instalment / Quote interessi delle rate	Total paid / Totale rate	Principal in Arrears (end of period)	Interest in Arrears (end of period)	Total due and not yet paid / Totale dovuto e non ancora scaduto			
a	b	c	d	e = c + d	f	g	h = f + g	i	j	= j / total portfolio	
1 Total MBS / Totale MBS	-	-	-	-	-	-	-	-	-	0,00%	
2 Total Residential Mortgage Loan Portfolio / Totale portafoglio mutui residenziali	17.286.048.826,23	-	577.102.061,21	76.469.400,88	653.571.462,09	6.867.148,12	2.398.781,86	9.265.929,98	16.709.000.747,20	97,14%	
Total Other Eligible Assets - Loans	510.790.238,88	-	19.031.403,49	2.346.561,12	21.377.964,61	354.160,07	126.858,75	481.018,82	491.765.228,81	2,86%	
Total Other Eligible Assets - Bonds	-	-	-	-	-	-	-	-	-	0,00%	
3 Total Other Eligible Assets	510.790.238,88	-	19.031.403,49	2.346.561,12	21.377.964,61	354.160,07	126.858,75	481.018,82	491.765.228,81	2,86%	
4 Total Integration Assets / Attivi idonei integrativi	-	-	-	-	-	-	-	-	-	0,00%	
Total Portfolio / Portafoglio totale	17.796.839.065,11	-	596.133.464,70	78.815.962,00	674.949.426,70	7.221.308,19	2.525.640,61	9.746.948,80	17.200.765.976,01	100,00%	

A2) Performing Portfolio per Index Type / Portafoglio in bonis per tipologia di indice

SWAP PRINCIPALE: MAY 2018 - MAR 2019 - MAY 2017 - MAY 2016 - OCT 2015 - APR 2015 - MAY 2014 - APR 2013 - JUN 2011 - OCT 2012 - NOV 2011 - AUG 2011	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNITRANQUILLI	
	BI100 - FF100 - FF600 - FI100 - FI600 - RESTF		BH110 - BH120 - BF600 - GB000 - JF166 - JI110 - KF166 - KH110 - LF166 - LH110 - MF166 - MH110 - RESTV - VC100 - VF110 - VF133 - VF166 - VF666 - WH10 - WH20 - WH70 - XF166 - XH10 - YF166 - YH10 - H110 - H120 - WH10 - LC120 - MC120 - LD120 - MD120 - YC120 - YD120 - LG160 - MG160 - YG160 - VH110 - VC120 - VD120 - VE333 - VE333 - VM664 - VM664 - VM664 - VM664		C210A - C340A - C360A - C360A - C370A - C380A - C385A - C390A - D360A - D400A - DH110 - RECAP - C450A - AH4Z		SF166	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	11.179.571.881,81	344.625,30	4.523.346.103,95	819.258,55	1.121.417.393,12	4.247,32	216.017.295,96	264.645,17
2. Delinquent Loans / mutui in ritardo	52.011.409,14	1.110.357,14	54.951.481,28	1.375.627,71	8.175.671,81	185.797,18	2.116.471,54	149.693,01
Performing Portfolio / Portafoglio in bonis (1+2)	11.231.583.290,95	1.454.982,44	4.578.297.585,23	2.194.886,26	1.129.593.064,93	190.044,50	218.133.767,52	414.338,18

UNSWAPPED: MAR 2019	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNITRANQUILLI	
	BI100 - FF100 - FF600 - FI100 - FI600 - RESTF		BH110 - BH120 - GF000 - GB000 - JF166 - JI110 - KF166 - KH110 - LF166 - LH110 - MF166 - MH110 - RESTV - VC100 - VF110 - VF133 - VF166 - VF666 - WH10 - WH20 - WH70 - XF166 - XH10 - YF166 - YH10 - H110 - H120 - WH10 - LC120 - MC120 - LD120 - MD120 - YC120 - YD120 - LG160 - MG160 - YG160 - VH110 - VC120 - VD120 - VE333 - VE333 - VM664 - VM664 - VM664 - VM664		C210A - C340A - C360A - C360A - C370A - C380A - C385A - C390A - D360A - D400A - DH110 - RECAP - C450A - AH4Z		SF166	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)								
2. Delinquent Loans / mutui in ritardo								
Performing Portfolio / Portafoglio in bonis (1+2)								

Purchase and Sale of Assets

Euro

MBS sold to the CB Guarantor during the Collection Period /
MBS ceduti al CB Guarantor durante il Period

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount	
-	-
-	-
-	-

Mortgages sold to the CB Guarantor during the Collection Period /
Mutui ceduti dal CB Guarantor durante il Periodo

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount	
-	-
-	-
-	-

Integration Assets sold to the CB Guarantor during the Relevant Period:
Attivi idonei integrativi ceduti al CB Guarantor durante il Relevant Period

- Deposits with Banks / *Depositi bancari*
- Securities / *Titoli*

-	
-	
-	

MBS sold by the CB Guarantor in accordance with the Transaction Documents:
MBS venduti dal CB Guarantor in accordo con i documenti dell'operazione

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Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:
Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione

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Integration Assets sold by the Guarantor in accordance with the Transaction Documents:
Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents

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