

INTESA SANPAOLO S.P.A.
€ 50.000.000.000,00 Covered Bond Programme
unsecured and guaranteed as to payments of interest and principal by
ISP OBG S.r.l.

Seller and Servicer
Intesa Sanpaolo S.p.A.

INVESTOR REPORT

| | | | | |
|------------------------|-------|-------------------|-----|-------------------|
| Collection Period | from: | 01/10/2020 | to: | 31/12/2020 |
| Report date | | 08/03/2021 | | |
| Guarantor Payment Date | | 22/02/2021 | | |

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**SECURITISATION
SERVICES**
BANCA FININT

DISCLAIMER

Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investors Report is based on the following information:

- Servicer Reports provided by the Master Servicer;
- Cash Manager Reports provided by the Cash Manager;
- Account Bank Reports provided by the Account Bank;
- Other information according to the Transaction Documents.

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Calculations contained in this Investors Report are made in accordance with the criteria described in the Portfolio Administration Agreement.

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Covered Bonds

Counterparties:

Issuer: Intesa Sanpaolo

Master Servicer: Intesa Sanpaolo

Asset Swap Counterparty: Intesa Sanpaolo

Administrative Services Provider: Intesa Sanpaolo

Portfolio Manager: Intesa Sanpaolo

Representative of the Covered Bondholders: Banca Finint S.p.A. (formerly FISG S.r.l.)*

Account Bank: Intesa Sanpaolo

Cash Manager: Intesa Sanpaolo

Calculation Agent: Banca Finint S.p.A. (formerly Securitisation Services S.p.A.)**

Asset Monitor: Deloitte & Touche S.p.A.

Covered Bonds Overview

| Issue Date | ISIN | Currency | Amount Issued | Interest Rate type | Interest Rate | IPD | Final Maturity |
|------------|--------------|----------|------------------|--------------------|---------------|------------|----------------|
| 13/11/2015 | IT0005143067 | EUR | 1.375.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2023 |
| 17/06/2016 | IT0005200438 | EUR | 1.600.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2023 |
| 16/09/2016 | IT0005214777 | EUR | 1.750.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2024 |
| 16/09/2016 | IT0005214785 | EUR | 1.750.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2025 |
| 17/02/2017 | IT0005243073 | EUR | 1.375.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2026 |
| 17/02/2017 | IT0005243065 | EUR | 1.375.000.000,00 | Floating | 0,023% | 22/02/2021 | 20/08/2027 |
| 09/03/2018 | IT0005326050 | EUR | 1.750.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2025 |
| 09/03/2018 | IT0005326068 | EUR | 2.150.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2028 |
| 21/09/2018 | IT0005345175 | EUR | 1.600.000.000,00 | Floating | 0,123% | 22/02/2021 | 20/08/2029 |
| 21/09/2018 | IT0005345167 | EUR | 1.600.000.000,00 | Floating | 0,143% | 22/02/2021 | 20/05/2030 |
| 22/11/2018 | IT0005352098 | EUR | 1.600.000.000,00 | Floating | 0,323% | 22/02/2021 | 20/08/2026 |
| 22/11/2018 | IT0005352080 | EUR | 1.600.000.000,00 | Floating | 0,373% | 22/02/2021 | 20/02/2031 |
| 18/12/2018 | IT0005355679 | EUR | 1.275.000.000,00 | Floating | 0,503% | 22/02/2021 | 20/08/2031 |
| 20/02/2019 | IT0005362998 | EUR | 1.650.000.000,00 | Floating | 0,163% | 22/02/2021 | 20/02/2024 |
| 20/02/2019 | IT0005363004 | EUR | 1.650.000.000,00 | Floating | 0,773% | 22/02/2021 | 20/05/2032 |
| 24/06/2019 | IT0005377012 | EUR | 1.600.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2027 |
| 24/06/2019 | IT0005377020 | EUR | 1.600.000.000,00 | Floating | 0,063% | 22/02/2021 | 20/02/2029 |
| 24/06/2019 | IT0005377004 | EUR | 1.800.000.000,00 | Floating | 0,333% | 22/02/2021 | 20/02/2033 |
| 16/12/2019 | IT0005394777 | EUR | 1.250.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2032 |
| 17/02/2020 | IT0005399669 | EUR | 1.750.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/08/2033 |
| 17/02/2020 | IT0005399677 | EUR | 1.750.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2034 |
| 27/03/2020 | IT0005405383 | EUR | 1.800.000.000,00 | Floating | 0,173% | 22/02/2021 | 20/08/2034 |
| 27/04/2020 | IT0005408015 | EUR | 2.400.000.000,00 | Floating | 0,193% | 22/02/2021 | 20/02/2035 |
| 27/04/2020 | IT0005408023 | EUR | 2.400.000.000,00 | Floating | 0,193% | 22/02/2021 | 20/08/2035 |
| 24/06/2020 | IT0005414286 | EUR | 1.350.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2028 |
| 24/06/2020 | IT0005414294 | EUR | 1.350.000.000,00 | Floating | 0,000% | 22/02/2021 | 20/02/2036 |
| 20/01/2021 | IT0005433237 | EUR | 1.350.000.000,00 | Floating | 0,000% | 20/05/2021 | 20/08/2026 |
| 20/01/2021 | IT0005433245 | EUR | 1.350.000.000,00 | Floating | 0,000% | 20/05/2021 | 20/02/2037 |

* In the context of a group reorganisation, with effective date from 28th October 2020, FISG S.r.l. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

** In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

Tests

Statutory Tests

Nominal Value Test (NVT)

Nominal Value of the Portfolio \geq Outstanding Principal Balance of all Series of Covered Bonds

| Parameters | Amount (€) | Description |
|------------|----------------|--|
| A* | 45.471.990.243 | Adjusted Outstanding Principal Balance |
| B | 7.599.889.099 | Investment Account + Integration Assets |
| C | - | Aggregate Amount of all Eligible Investments |
| D | - | Eligible Assets not included in A) parameters |
| Y | - | Potential Set-Off Amount |
| Z | 2.121.302.397 | The weighted average remaining maturity of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor |
| OBG | 45.850.000.000 | The aggregate Outstanding Principal Balance of all Series of Covered Bonds |

Asset Percentage (P)

94,50%

$$A^*P + B + C + D - Y - Z \geq OBG$$

2.599.617.481 | PASS

Net Present Value Test (NPV Test)

Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs) \geq Net Present Value of all Series of the Outstanding Covered Bonds

| Parameters | Amount (€) | |
|------------|----------------|--|
| NPV EP | 61.224.221.052 | |
| NPV OBG | 48.419.446.929 | |

$$\text{Test: NPV EP} - \text{NPV OBG} \geq 0$$

12.804.774.123 | PASS

Interest Coverage Test (ICT Test)

Net Interest Collections from the Eligible Portfolio \geq Interest Payments

| Parameters | Amount (€) | |
|-------------------|---------------|--|
| NIC from EP | 6.711.534.780 | |
| Interest Payments | 1.628.949.706 | |

$$\text{Test: NIC EP} - \text{IP} \geq 0$$

5.082.585.074 | PASS

Issuer Event of Default

NO

Guarantor Event of Default

NO

Stratifications

Mortgage Loans - Pool Summary

| | |
|--|--|
| Number of Loans | |
| Current Outstanding Amount | |
| Average Original Outstanding Amount | |
| Largest Original Outstanding Amount | |
| Average Current Outstanding Amount | |
| Largest Current Outstanding Amount | |
| Weighted Average Original Loan to Value | |
| Weighted Average Current Loan to Value | |
| Weighted Average Indexed Loan to Value | |
| Weighted Average Seasoning (Months) | |
| Weighted Average Residual Maturity (Months) | |
| Weighted Average Original Maturity (Months) | |
| Weighted Average Current Interest Rate | |
| % of Current Balance granted by non-residential properties | |
| Currency | |

| |
|----------------|
| 573.604 |
| 45.972.205.271 |
| 124.275.20 |
| 25.270.000,00 |
| 80.146,24 |
| 9.699.751,25 |
| 62,36% |
| 47,44% |
| 50,43% |
| 78,20 |
| 205,94 |
| 284,14 |
| 1,70% |
| 9,16% |
| EURO |

1) Breakdown of the Portfolio by Current Loan to Value

| Range | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|--------------|----|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| 0 | 10 | 6.545.744.736,59 | 9,1825% | 1.128.295.684,00 | 2,4543% | 61.812 | 10,7761% |
| 10 | 20 | 8.904.551.639,89 | 12,4915% | 3.403.711.341,10 | 7,4038% | 80.258 | 13,9919% |
| 20 | 30 | 9.412.299.154,80 | 13,2038% | 5.032.005.368,51 | 10,9458% | 79.969 | 13,9415% |
| 30 | 40 | 10.537.974.457,36 | 14,7829% | 6.846.595.021,65 | 14,8929% | 84.206 | 14,6802% |
| 40 | 50 | 10.377.071.907,79 | 14,5572% | 7.623.188.135,85 | 16,5822% | 77.862 | 13,5742% |
| 50 | 60 | 9.853.328.893,99 | 13,8225% | 7.843.578.829,96 | 17,0616% | 73.515 | 12,8163% |
| 60 | 70 | 8.903.862.891,73 | 12,4906% | 7.777.278.419,74 | 16,9173% | 67.944 | 11,8451% |
| 70 | 80 | 6.629.723.167,77 | 9,3003% | 6.211.883.261,06 | 13,5123% | 47.286 | 8,2437% |
| 80 | 90 | 43.630.366,67 | 0,0612% | 38.370.501,80 | 0,0835% | 294 | 0,0513% |
| >90 | | 76.562.667,90 | 0,1074% | 67.298.707,69 | 0,1464% | 458 | 0,0798% |
| Total | | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

2) Breakdown of the Portfolio by Current Outstanding Principal Balance

| Range | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|--------------|-----|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| 0 | 25 | 6.782.871.976,64 | 9,5152% | 1.222.292.192,27 | 2,6588% | 89.591 | 15,6190% |
| 25 | 50 | 9.955.235.827,45 | 13,9654% | 4.626.026.001,01 | 10,0627% | 122.749 | 21,3996% |
| 50 | 75 | 11.334.157.656,98 | 15,8998% | 7.203.459.251,70 | 15,6692% | 115.817 | 20,1911% |
| 75 | 100 | 11.132.066.439,38 | 15,6163% | 8.149.282.901,07 | 17,7265% | 93.738 | 16,3419% |
| 100 | 125 | 8.874.418.493,30 | 12,4493% | 6.892.748.984,11 | 14,9933% | 61.816 | 10,7768% |
| 125 | 150 | 6.109.825.170,69 | 8,5710% | 4.893.155.629,22 | 10,6437% | 35.895 | 6,2578% |
| 150 | 175 | 4.048.652.016,67 | 5,6795% | 3.269.729.653,55 | 7,1124% | 20.267 | 3,5333% |
| 175 | 200 | 2.689.588.443,82 | 3,7730% | 2.186.078.894,98 | 4,7552% | 11.734 | 2,0457% |
| 200 | 250 | 2.910.462.627,86 | 4,0829% | 2.335.039.222,14 | 5,0792% | 10.546 | 1,8386% |
| 250 | 300 | 1.544.050.103,72 | 2,1660% | 1.212.695.256,14 | 2,6379% | 4.455 | 0,7767% |
| 300 | 500 | 2.435.904.271,02 | 3,4171% | 1.780.878.618,22 | 3,8738% | 4.820 | 0,8403% |
| 500 | 750 | 989.257.968,87 | 1,3878% | 672.388.932,68 | 1,4628% | 1.121 | 0,1954% |
| >750 | | 2.478.258.888,09 | 3,4766% | 1.528.429.734,27 | 3,3247% | 1.055 | 0,1839% |
| Total | | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

3) Breakdown of the Portfolio by Interest Type

| Interest Type | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|------------------------------|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| Fixed Rate | 40.239.401.541,80 | 56,4488% | 30.348.624.118,79 | 66,0152% | 357.817 | 62,3805% |
| -dont: 'multi-opzione' loans | 40.193.165.574,58 | 99,8851% | 30.320.387.189,71 | 99,9070% | 357.406 | 99,8851% |
| Floating | 31.045.348.342,69 | 43,5512% | 15.623.581.152,57 | 33,9848% | 215.787 | 37,6195% |
| -dont: 'multi-opzione' loans | 30.327.503.458,05 | 97,6878% | 15.559.605.834,67 | 99,5905% | 214.004 | 99,1737% |
| Total | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

4) Breakdown of the Portfolio by Maturity Date

| Maturity Date | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---------------|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| today | 900.000,00 | 0,0013% | 131.043,84 | 0,0003% | 1 | 0,0002% |
| 2018 | 41.614.076,72 | 0,0584% | 1.613.615,76 | 0,0035% | 128 | 0,0223% |
| 2020 | 10.708.417.153,98 | 15,0220% | 2.284.328.381,37 | 4,9689% | 93.718 | 16,3384% |
| 2025 | 13.893.209.013,13 | 19,4897% | 6.946.902.299,73 | 15,1111% | 120.147 | 20,9460% |
| 2030 | 13.537.121.842,88 | 18,9902% | 9.158.535.565,97 | 19,9219% | 115.450 | 20,1271% |
| 2035 | 14.992.844.576,28 | 21,0323% | 11.636.198.957,13 | 25,3114% | 117.585 | 20,4993% |
| 2040 | 9.945.543.843,40 | 13,9519% | 8.414.576.033,27 | 18,3036% | 72.639 | 12,6636% |
| 2045 | 7.656.474.116,28 | 10,7407% | 7.051.564.714,43 | 15,3388% | 50.711 | 8,8408% |
| 2050 | 283.528.138,15 | 0,3977% | 263.660.099,32 | 0,5735% | 1.863 | 0,3248% |
| > 2055 | 225.097.123,67 | 0,3158% | 214.694.560,54 | 0,4670% | 1.362 | 0,2374% |
| Total | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

Stratifications

5) Breakdown of the Portfolio by Months of Seasoning

| Months | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans | |
|--------------|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|------------------|
| - | 12 | 1,314.146.755,75 | 1,8435% | 1.270.582.777,97 | 2,7638% | 10.621 | 1,8516% |
| 12 | 24 | 5.856.621.417,11 | 8,2158% | 5.538.241.217,82 | 12,0469% | 46.573 | 8,1194% |
| 24 | 36 | 7.827.453.979,89 | 10,9805% | 6.938.087.092,96 | 15,0919% | 64.285 | 11,2072% |
| 36 | 48 | 7.463.335.138,60 | 10,4698% | 6.230.424.191,51 | 13,5526% | 62.609 | 10,9150% |
| 48 | 60 | 5.458.676.830,24 | 7,6576% | 4.238.447.872,68 | 9,2196% | 44.775 | 7,8059% |
| 60 | 72 | 4.831.812.525,60 | 6,7782% | 3.529.461.367,15 | 7,6774% | 41.967 | 7,3164% |
| 72 | 84 | 2.228.087.671,35 | 3,1256% | 1.522.719.964,40 | 3,3123% | 18.609 | 3,2442% |
| 84 | 96 | 1.716.717.203,59 | 2,4083% | 1.120.322.257,38 | 2,4370% | 14.408 | 2,5118% |
| 96 | 108 | 1.975.689.487,72 | 2,7715% | 1.230.313.923,98 | 2,6762% | 16.217 | 2,8272% |
| 108 | 120 | 4.157.624.677,03 | 5,8324% | 2.363.091.922,74 | 5,1403% | 31.665 | 5,5204% |
| 120 | 150 | 9.197.592.947,06 | 12,9026% | 4.849.102.868,75 | 10,5479% | 65.968 | 11,5006% |
| >150 | | 19.256.991.250,55 | 27,0142% | 7.141.409.814,02 | 15,5342% | 155.907 | 27,1802% |
| Total | | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

6) Breakdown of the Portfolio by Payment Frequency

| Payment Frequency | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|-------------------|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| Monthly | 67.900.995.598,75 | 95,2532% | 44.541.959.853,69 | 96,8889% | 562.118 | 97,9976% |
| Bimonthly | - | 0,0000% | - | 0,0000% | - | 0,0000% |
| Quarterly | 816.305.989,48 | 1,1451% | 386.218.119,47 | 0,8401% | 1.207 | 0,2104% |
| Semiannual | 2.567.448.296,26 | 3,6017% | 1.044.027.298,00 | 2,2710% | 10.279 | 1,7920% |
| Annually | - | 0,0000% | - | 0,0000% | - | 0,0000% |
| Total | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

7) Breakdown of the Portfolio by Property Location

| Geographic Area | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------------------------|----------------------|---------------------------|
| Lombardia | 14.698.261.159,15 | 20,6191% | 9.438.719.264,06 | 20,5314% | 109.405 | 19,0733% |
| Piemonte | 5.041.475.907,77 | 7,0723% | 3.149.375.583,20 | 6,8506% | 43.424 | 7,5704% |
| Veneto | 10.968.243.010,75 | 15,3865% | 6.549.092.526,55 | 14,2458% | 85.856 | 14,9678% |
| Liguria | 1.936.025.049,86 | 2,7159% | 1.300.843.026,57 | 2,8296% | 16.151 | 2,8157% |
| Emilia Romagna | 3.804.398.034,03 | 5,3369% | 2.307.700.018,71 | 5,0198% | 27.499 | 4,7941% |
| Friuli Venezia Giulia | 1.275.732.293,09 | 1,7896% | 765.022.890,70 | 1,6641% | 10.501 | 1,8307% |
| Valle d'Aosta | 187.671.025,08 | 0,2633% | 118.626.234,32 | 0,2580% | 1.359 | 0,2369% |
| Trentino Alto Adige | 362.729.749,06 | 0,5088% | 236.563.830,13 | 0,5146% | 2.203 | 0,3841% |
| Total North | 38.274.536.228,79 | 53,6925% | 23.865.943.374,24 | 51,9139% | 296.398 | 51,6729% |
| Lazio | 5.967.306.663,86 | 8,3711% | 4.211.174.777,22 | 9,1603% | 39.516 | 6,8891% |
| Toscana | 5.907.952.827,13 | 8,2878% | 3.941.767.591,75 | 8,5742% | 45.138 | 7,8692% |
| Umbria | 1.068.509.881,92 | 1,4989% | 739.530.522,88 | 1,6086% | 10.079 | 1,7571% |
| Abruzzo | 1.253.495.796,75 | 1,7584% | 793.081.951,81 | 1,7251% | 11.765 | 2,0511% |
| Marche | 1.575.137.323,36 | 2,2096% | 1.048.977.938,25 | 2,2818% | 13.730 | 2,3936% |
| Total Centre | 15.772.402.493,02 | 22,1259% | 10.734.532.781,91 | 23,3500% | 120.228 | 20,9601% |
| Sicilia | 2.329.034.631,02 | 3,2672% | 1.444.517.140,58 | 3,1422% | 21.748 | 3,7915% |
| Sardegna | 1.184.219.071,19 | 1,6613% | 781.264.963,34 | 1,6994% | 9.680 | 1,6876% |
| Puglia | 6.407.491.595,97 | 8,9886% | 4.250.154.616,21 | 9,2451% | 62.119 | 10,8296% |
| Campania | 5.607.818.499,45 | 7,8668% | 3.835.951.872,51 | 8,3441% | 46.014 | 8,0219% |
| Calabria | 1.065.372.105,85 | 1,4945% | 662.050.360,38 | 1,4401% | 10.890 | 1,8985% |
| Basilicata | 429.613.862,58 | 0,6027% | 265.099.761,43 | 0,5767% | 4.322 | 0,7535% |
| Molise | 214.261.396,62 | 0,3006% | 132.690.400,76 | 0,2886% | 2.205 | 0,3844% |
| Total South | 17.237.811.162,68 | 24,1816% | 11.371.729.115,21 | 24,7361% | 156.978 | 27,3670% |
| Total | 71.284.749.884,49 | 100,0000% | 45.972.205.271,36 | 100,0000% | 573.604 | 100,0000% |

8) Cash Manager investments

| Value Date | ISIN | Description | Nominal Amount | Issue Price |
|------------|------|-------------|----------------|-------------|
| | | | | |

Redemption:

| Value Date | ISIN | Description | Nominal Amount | Coupon |
|------------|------|-------------|----------------|--------|
| | | | | |

Portfolio

A.1.a) Residential Mortgage Loans/ Mutui Residenziali:

| | Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente) | | | Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso | Outstanding Principal not overdue Capitale a scadere | Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate | | |
|---|---|----------------------|----------------------|---|--|--|---|------------------------------------|
| | Outstanding Principal Amount - Not overdue | Principal in Arrears | Interests in Arrears | | | Principal Instalments Quote capitale scaduto di fine periodo (da analitico) | Interest Instalments Quote interessi scadute (da analitico) | Total overdue Totale quote scadute |
| | d | e | f | g=h+i | h | i | l | m=l+i |
| 1. Performing Loans (excluded Delinquent Loans/ mutui in bonis (esclusi mutui in ritardo) | 41.955.061.732,64 | 3.001.406,15 | 489.892,38 | 41.533.112.512,50 | 41.529.420.786,22 | 3.691.726,28 | 469.305,25 | 4.161.031,53 |
| 2. Delinquent Loans / mutui in ritardo (i) | 180.396.125,80 | 5.324.377,56 | 1.624.244,78 | 228.311.675,04 | 223.851.155,83 | 4.460.519,21 | 1.417.171,89 | 5.877.691,10 |
| Performing Portfolio / Portafoglio in bonis (1+2) | 42.135.457.858,44 | 8.325.783,71 | 2.114.137,16 | 41.761.424.187,54 | 41.753.271.942,05 | 8.152.245,49 | 1.886.477,14 | 10.038.722,63 |
| Defaulted Loans/ Mutui in default | 65.839.892,62 | 6.323.216,07 | 2.273.259,29 | 88.847.791,49 | 80.324.184,26 | 8.523.607,23 | 2.951.342,73 | 11.474.949,96 |
| Mortgages in breach of representation contained in the Master Transfer Agreement | - | - | - | - | - | - | - | - |
| Total Residential Mortgage Loan Portfolio | 42.201.297.751,06 | 14.649.001,78 | 4.387.396,45 | 41.850.271.979,03 | 41.833.596.126,31 | 16.675.852,72 | 4.837.819,87 | 21.513.672,59 |

(i) Only for the purpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.b) 1. Other Eligible Assets - Commercial Mortgage Loans

| | Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente) | | | Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso | Outstanding Principal not overdue Capitale a scadere | Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate | | |
|---|---|----------------------|----------------------|---|--|--|---|------------------------------------|
| | Outstanding Principal Amount - Not overdue | Principal in Arrears | Interests in Arrears | | | Principal Instalments Quote capitale scaduto di fine periodo (da analitico) | Interest Instalments Quote interessi scadute (da analitico) | Total overdue Totale quote scadute |
| | d | e | f | g=h+i | h | i | l | m=l+i |
| 1. Performing Loans (excluded Delinquent Loans/ mutui in bonis (esclusi mutui in ritardo) | 3.787.824.839 | 792.123,24 | 133.189,00 | 4.180.701.824,36 | 4.177.656.183,93 | 3.045.640,43 | 164.472,83 | 3.210.113,26 |
| 2. Delinquent Loans / mutui in ritardo (i) | 32.899.364 | 1.932.774,52 | 369.291,72 | 30.079.259,46 | 28.771.513,70 | 1.307.745,76 | 232.762,78 | 1.540.508,54 |
| Performing Portfolio / Portafoglio in bonis (1+2) | 3.820.724.204 | 2.724.897,76 | 502.480,72 | 4.210.781.083,82 | 4.206.427.697,63 | 4.353.386,19 | 397.235,61 | 4.750.621,80 |
| Defaulted Loans/ Mutui in default | 11.015.883 | 2.134.420,63 | 330.965,02 | 20.289.253,35 | 16.951.995,05 | 3.337.258,30 | 606.417,58 | 3.943.675,88 |
| Mortgages in breach of representation contained in the Master Transfer Agreement | - | - | - | - | - | - | - | - |
| Total Commercial Mortgage Loan Portfolio | 3.831.740.087 | 4.859.318,39 | 833.445,74 | 4.231.070.337,17 | 4.223.379.692,68 | 7.690.644,49 | 1.003.653,19 | 8.694.297,68 |

(i) Only for the purpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 2. Other Eligible Assets - Public Bonds

| | ISIN Code / Codice ISIN | Issuer name / Nome dell'emittente | Maturity/ Scadenza | Nominal amount at the beginning of the Collection Period / Valore nominale all'inizio del periodo d'incasso | Nominal Amount at the end of the Collection Period / Valore nominale alla fine del periodo d'incasso |
|---|-------------------------|-----------------------------------|--------------------|---|--|
| | | | | d | |
| 1. Bond | - | - | - | - | - |
| 2. Bond | - | - | - | - | - |
| Total Other Eligible Assets - Public Bonds | | | | | |

A.1.d) Integration Assets / Attivi idonei integrativi

| | ISIN Code / Codice ISIN | Issuer name / Nome del titolo | Maturity/ Scadenza | Nominal amount at the beginning of the Collection Period / Valore Nominale all'inizio del periodo d'incasso | Nominal Amount at the end of the Collection Period/Valore nominale |
|---|-------------------------|-------------------------------|--------------------|---|--|
| Securities / Titoli | - | - | - | - | - |
| Defaulted Securities/Titoli in default | - | - | - | - | - |
| Total Integration Assets / Attivi idonei integrativi | | | | | |

A.1.e) Total Portfolio / Portafoglio totale

| | Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso | Instalments due and not yet paid / Rate scadute e non ancora pagate | | | Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso | Percent of Portfolio = h / total portfolio |
|--|---|---|-------------------------------------|--|---|--|
| | | Principal in Arrears (end of period) | Interest in Arrears (end of period) | Total due and not yet paid/ Totale dovuto e non ancora scaduto | | |
| | d | f | g | h=i+g | h | = h / total portfolio |
| 1 Total Residential Mortgage loans | 42.201.297.751,06 | 16.675.852,72 | 4.837.819,87 | 21.513.672,59 | 41.850.271.979,03 | 91% |
| 2 Total Other Eligible Assets - Commercial Loans | 3.831.740.087,06 | 7.690.644,49 | 1.003.653,19 | 8.694.297,68 | 4.231.070.337,17 | 9% |
| 3 Total Other Eligible Assets - Public Bonds | - | - | - | - | - | 0% |
| 4 Total Integration Assets / Attivi idonei integrativi | - | - | - | - | - | 0% |
| | - | - | - | - | - | 0% |
| Total Portfolio / Portafoglio totale | 46.033.037.838,12 | 24.366.497,21 | 5.841.473,06 | 30.207.970,27 | 46.081.342.316,20 | 100% |

Purchase and Sale of Assets

Euro

Mortgages sold to the CB Guarantor during the Collection Period /
Mutui ceduti al CB Guarantor durante il Periodo

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

| Outstanding Principal Amount |
|------------------------------|
| 1.560.159.061,19 |
| - |
| - |

Integration Assets sold to the CB Guarantor during the Relevant Period:
Attivi idonei integrativi ceduti al CB Guarantor durante il Relevant Period

- Deposits with Banks / *Depositi bancari*
- Securities / *Titoli*

| |
|---|
| - |
|---|

| |
|---|
| - |
| - |

Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:
Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione

| |
|---|
| - |
|---|

Integration Assets sold by the Guarantor in accordance with the Transaction Documents:
Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents

| |
|---|
| - |
|---|