

Harmonised Transparency Template

2021 Version

ITALY

Intesa Sanpaolo S.p.A.

Reporting Date: 30/09/2021

Cut-off Date: 30/09/2021



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A. Harmonised Transparency Template - General Information

HTT 2021

Reporting in Domestic Currency

EUR

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Field Number	1. Basic Facts				
G.1.1.1	Country	Italy			
G.1.1.2	Issuer Name	Intesa Sanpaolo S.p.A.			
G.1.1.3	Link to Issuer's Website	http://www.group.intesasanpaolo.com/scripts/ir0/si09/eng_index.jsp			
G.1.1.4	Cut-off date	30/09/2021			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	http://www.group.intesasanpaolo.com/scripts/ir0/si09/investor_relations/eng_prospetti.jsp?tabId=OBGmutCollPortMulti&tabParams=evd0YWJJZC6I09CR211dENvbGxQb3JOTXVsdGknfQ			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	51.593,6			
G.3.1.2	Outstanding Covered Bonds	45.850			
OG.3.1.1	Cover Pool Size [NPV] (mn)	57.117,8			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	48.018,5			
OG.3.1.3					
OG.3.1.4					
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	>0%	12,5%	5,8%	Rating Agency Requirement
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	45.285		87,8%	
G.3.3.2	Public Sector	0,0		0,0%	
G.3.3.3	Shipping	0,0		0,0%	
G.3.3.4	Substitute Assets	6.308,4		12,2%	
G.3.3.5	Other	0,0		0,0%	
G.3.3.6	Total	51.593,6		100,0%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)	9,1	6,0		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	77	ND3	0,2%	
G.3.4.3	1 - 2 Y	228	ND3	0,5%	
G.3.4.4	2 - 3 Y	407	ND3	0,9%	
G.3.4.5	3 - 4 Y	634	ND3	1,4%	
G.3.4.6	4 - 5 Y	990	ND3	2,2%	
G.3.4.7	5 - 10 Y	6.654	ND3	14,7%	
G.3.4.8	10+ Y	36.295	ND3	80,1%	
G.3.4.9	Total	45.285,2	0,0	100,0%	0,0%



5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	8,50	9,50		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	0	0	0,0%	0,0%
G.3.5.3	1 - 2 Y	2.975	0	6,5%	0,0%
G.3.5.4	2 - 3 Y	3.400	2.975	7,4%	6,5%
G.3.5.5	3 - 4 Y	3.500	3.400	7,6%	7,4%
G.3.5.6	4 - 5 Y	2.975	3.500	6,5%	7,6%
G.3.5.7	5 - 10 Y	14.150	14.250	30,9%	31,1%
G.3.5.8	10+ Y	18.850	21.725	41,1%	47,4%
G.3.5.9					
G.3.5.10	Total	45.850,0	45.850,0	100,0%	100,0%
6. Cover Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	45.285,2	ND2	100,0%	
G.3.6.2	AUD	0,0	ND2	0,0%	
G.3.6.3	BRL	0,0	ND2	0,0%	
G.3.6.4	CAD	0,0	ND2	0,0%	
G.3.6.5	CHF	0,0	ND2	0,0%	
G.3.6.6	CZK	0,0	ND2	0,0%	
G.3.6.7	DKK	0,0	ND2	0,0%	
G.3.6.8	GBP	0,0	ND2	0,0%	
G.3.6.9	HKD	0,0	ND2	0,0%	
G.3.6.10	JPY	0,0	ND2	0,0%	
G.3.6.11	KRW	0,0	ND2	0,0%	
G.3.6.12	NOK	0,0	ND2	0,0%	
G.3.6.13	PLN	0,0	ND2	0,0%	
G.3.6.14	SEK	0,0	ND2	0,0%	
G.3.6.15	SGD	0,0	ND2	0,0%	
G.3.6.16	USD	0,0	ND2	0,0%	
G.3.6.17	Other	0,0	ND2	0,0%	
G.3.6.18	Total	45.285,2	0,0	100,0%	0,0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	45.850,0	ND2	100,0%	
G.3.7.2	AUD	0,0	ND2	0,0%	
G.3.7.3	BRL	0,0	ND2	0,0%	
G.3.7.4	CAD	0,0	ND2	0,0%	
G.3.7.5	CHF	0,0	ND2	0,0%	
G.3.7.6	CZK	0,0	ND2	0,0%	
G.3.7.7	DKK	0,0	ND2	0,0%	
G.3.7.8	GBP	0,0	ND2	0,0%	
G.3.7.9	HKD	0,0	ND2	0,0%	
G.3.7.10	JPY	0,0	ND2	0,0%	
G.3.7.11	KRW	0,0	ND2	0,0%	
G.3.7.12	NOK	0,0	ND2	0,0%	
G.3.7.13	PLN	0,0	ND2	0,0%	
G.3.7.14	SEK	0,0	ND2	0,0%	
G.3.7.15	SGD	0,0	ND2	0,0%	
G.3.7.16	USD	0,0	ND2	0,0%	
G.3.7.17	Other	0,0	ND2	0,0%	
G.3.7.18	Total	45.850,0	0,0	100,0%	0,0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	0	ND2	0,0%	
G.3.8.2	Floating coupon	45.850	ND2	100,0%	
G.3.8.3	Other	0	ND2	0,0%	
G.3.8.4	Total	45.850,0	0,0	100,0%	0,0%
9. Substitute Assets - Type		Nominal (mn)	% Substitute Assets		
G.3.9.1	Cash	6.308,4	100,0%		
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0	0,0%		
G.3.9.3	Exposures to central banks	0			
G.3.9.4	Exposures to credit institutions	0	0,0%		
G.3.9.5	Other	0	0,0%		
G.3.9.6	Total	6.308,4	100,0%		



10. Substitute Assets - Country		Nominal (mn)	% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	6.308,4	100,0%	
G.3.10.2	Eurozone	0	0,0%	
G.3.10.3	Rest of European Union (EU)	0	0,0%	
G.3.10.4	European Economic Area (not member of EU)	0	0,0%	
G.3.10.5	Switzerland	0	0,0%	
G.3.10.6	Australia	0	0,0%	
G.3.10.7	Brazil	0	0,0%	
G.3.10.8	Canada	0	0,0%	
G.3.10.9	Japan	0	0,0%	
G.3.10.10	Korea	0	0,0%	
G.3.10.11	New Zealand	0	0,0%	
G.3.10.12	Singapore	0	0,0%	
G.3.10.13	US	0	0,0%	
G.3.10.14	Other	0	0,0%	
G.3.10.15	Total EU	6.308,43		
G.3.10.16	Total	6.308,4	100,0%	
11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	6.308,4	12,2%	13,8%
G.3.11.2	Central bank eligible assets	0	0,0%	0,0%
G.3.11.3	Other	0	0,0%	0,0%
G.3.11.4	Total	6.308,4	12,2%	13,8%
12. Bond List				
G.3.12.1	Bond list	http://www.group.intesasanpaolo.com/scripts/ir0/sio9/investor_relations/eng_prospetti.jsp?tabId=OBGmutlnvRepMulti&tabParams=eyd0YWJlZCc6l09CR211dEludJlclE11bHRpJ30		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	45.285,2		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	intra-group		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2		
14. Sustainable or other special purpose strategy - optional				
G.3.14.1	Cover pool involved in a sustainable/special purpose strategy? (Y/N)	ND2		
G.3.14.2	If yes to G.3.14.1 is there a commitment (1) or are already sustainable components present (2)?	ND2		
G.3.14.3	specific criteria	[ESG, SDG, blue loan etc.]		
G.3.14.4	link to the committed objective criteria	ND2		



4. References to Capital Requirements Regulation (CRR)

129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. It should be noted, however, that

whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i)	Value of covered bonds:	39		
G.4.1.3	(ii)	Geographical distribution:	43 for Mortgage Assets	48 for Public Sector Assets	
G.4.1.4	(ii)	Type of cover assets:	52		
G.4.1.5	(ii)	Loan size:	186 for Residential Mortgage Assets	412 for Commercial Mortgage Assets	18 for Public Sector Assets
G.4.1.6	(ii)	Interest rate risk - cover pool:	149 for Mortgage Assets	129 for Public Sector Assets	
G.4.1.7	(ii)	Currency risk - cover pool:	111		
G.4.1.8	(ii)	Interest rate risk - covered bond:	163		
G.4.1.9	(ii)	Currency risk - covered bond:	137		
G.4.1.10		(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii)	Maturity structure of cover assets:	65		
G.4.1.12	(iii)	Maturity structure of covered bonds:	88		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	179 for Mortgage Assets	166 for Public Sector Assets	

5. References to Capital Requirements Regulation (CRR)

129(1)

G.5.1.1 Exposure to credit institute credit quality step 1 & 2

0

6. Other relevant information

1. Optional information e.g. Rating triggers

OG.6.1.1	NPV Test (passed/failed)	passed
OG.6.1.2	Interest Coverage Test (passed/failed)	passed
OG.6.1.3	Cash Manager	Intesa Sanpaolo S.p.A.
OG.6.1.4	Account Bank	Intesa Sanpaolo S.p.A.
OG.6.1.5	Stand-by Account Bank	Crédit Agricole - CIB
OG.6.1.6	Servicer	Intesa Sanpaolo S.p.A.
OG.6.1.7	Interest Rate Swap Provider	ND2
OG.6.1.8	Covered Bond Swap Provider	ND2
OG.6.1.9	Paying Agent	Intesa Sanpaolo S.p.A.



B1. Harmonised Transparency Template - Mortgage Assets

HTT 2021

Reporting in Domestic Currency EUR

CONTENT OF TAB B1	
7. Mortgage Assets	
	7.A Residential Cover Pool
	7.B Commercial Cover Pool

Field Number	7. Mortgage Assets		
1. Property Type Information			
		Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	41.412	91,4%
M.7.1.2	Commercial	3.873	8,6%
M.7.1.3	Other	0	0,0%
M.7.1.4	Total	45.285,2	100,0%
2. General Information			
		Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	531.147	34.903
			Total Mortgages
			566050
3. Concentration Risks			
		% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	0,24%	2,09%
			% Total Mortgages
			0,28%
4. Breakdown by Geography			
		% Residential Loans	% Commercial Loans
			% Total Mortgages
M.7.4.1	European Union	100,0%	100,0%
M.7.4.2	Austria	0,0%	0,0%
M.7.4.3	Belgium	0,0%	0,0%
M.7.4.4	Bulgaria	0,0%	0,0%
M.7.4.5	Croatia	0,0%	0,0%
M.7.4.6	Cyprus	0,0%	0,0%
M.7.4.7	Czechia	0,0%	0,0%
M.7.4.8	Denmark	0,0%	0,0%
M.7.4.9	Estonia	0,0%	0,0%
M.7.4.10	Finland	0,0%	0,0%
M.7.4.11	France	0,0%	0,0%
M.7.4.12	Germany	0,0%	0,0%
M.7.4.13	Greece	0,0%	0,0%
M.7.4.14	Netherlands	0,0%	0,0%
M.7.4.15	Hungary	0,0%	0,0%
M.7.4.16	Ireland	0,0%	0,0%
M.7.4.17	Italy	100,0%	100,0%
M.7.4.18	Latvia	0,0%	0,0%
M.7.4.19	Lithuania	0,0%	0,0%
M.7.4.20	Luxembourg	0,0%	0,0%
M.7.4.21	Malta	0,0%	0,0%
M.7.4.22	Poland	0,0%	0,0%
M.7.4.23	Portugal	0,0%	0,0%
M.7.4.24	Romania	0,0%	0,0%
M.7.4.25	Slovakia	0,0%	0,0%
M.7.4.26	Slovenia	0,0%	0,0%
M.7.4.27	Spain	0,0%	0,0%
M.7.4.28	Sweden	0,0%	0,0%
M.7.4.29	European Economic Area (not member of EU)	0,0%	0,0%
M.7.4.30	Iceland	0,0%	0,0%
M.7.4.31	Liechtenstein	0,0%	0,0%
M.7.4.32	Norway	0,0%	0,0%
M.7.4.33	Other	0,0%	0,0%
M.7.4.34	Switzerland	0,0%	0,0%
M.7.4.35	United Kingdom	0,0%	0,0%
M.7.4.36	Australia	0,0%	0,0%
M.7.4.37	Brazil	0,0%	0,0%
M.7.4.38	Canada	0,0%	0,0%
M.7.4.39	Japan	0,0%	0,0%
M.7.4.40	Korea	0,0%	0,0%
M.7.4.41	New Zealand	0,0%	0,0%
M.7.4.42	Singapore	0,0%	0,0%
M.7.4.43	US	0,0%	0,0%
M.7.4.44	Other	0,0%	0,0%



5. Breakdown by regions of main country of origin		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Lombardia	21,34%	14,76%	20,78%
M.7.5.2	Piemonte	6,88%	6,84%	6,88%
M.7.5.3	Veneto	13,13%	20,65%	13,77%
M.7.5.4	Liguria	2,94%	2,13%	2,87%
M.7.5.5	Emilia Romagna	4,88%	7,09%	5,07%
M.7.5.6	Friuli Venezia Giulia	1,49%	3,55%	1,66%
M.7.5.7	Trentino Alto Adige	0,45%	1,09%	0,51%
M.7.5.8	Valle d'Aosta	0,24%	0,47%	0,26%
M.7.5.9	Lazio	10,02%	6,20%	9,69%
M.7.5.10	Toscana	8,51%	9,60%	8,61%
M.7.5.11	Umbria	1,48%	2,83%	1,59%
M.7.5.12	Abruzzo	1,67%	1,87%	1,68%
M.7.5.13	Marche	2,22%	2,58%	2,25%
M.7.5.14	Puglia	9,18%	7,26%	9,02%
M.7.5.15	Sardegna	1,65%	2,78%	1,75%
M.7.5.16	Sicilia	3,14%	2,82%	3,11%
M.7.5.17	Calabria	1,39%	1,18%	1,37%
M.7.5.18	Campania	8,58%	5,01%	8,28%
M.7.5.19	Basilicata	0,51%	0,99%	0,55%
M.7.5.20	Molise	0,28%	0,29%	0,28%
M.7.5.21	Total	100%	100%	100%
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	72,69%	31,65%	69,18%
M.7.6.2	Floating rate	27,31%	68,35%	30,82%
M.7.6.3	Other	0,00%	0,00%	0,00%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	0,0%	0,0%	0,0%
M.7.7.2	Amortising	100,0%	100,0%	100,0%
M.7.7.3	Other	0,0%	0,0%	0,0%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	0,00%	0,00%	0,00%
M.7.8.2	≥ 12 - ≤ 24 months	17,90%	3,27%	16,65%
M.7.8.3	≥ 24 - ≤ 36 months	8,77%	7,78%	8,68%
M.7.8.4	≥ 36 - ≤ 60 months	25,87%	22,23%	25,56%
M.7.8.5	≥ 60 months	47,46%	66,72%	49,11%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0,26%	0,29%	0,26%



7.A Residential Cover Pool					
10. Loan Size Information					
		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	77,97			
	By buckets (mn):				
M.7A.10.2	0 (included) – 10k	145	26.423	0,3%	5,0%
M.7A.10.3	10k (included) – 25k	985	55.238	2,4%	10,4%
M.7A.10.4	25k (included) – 50k	4.279	113.551	10,3%	21,4%
M.7A.10.5	50k (included) – 75k	6.746	108.517	16,3%	20,4%
M.7A.10.6	75k (included) – 100k	7.625	87.692	18,4%	16,5%
M.7A.10.7	100k (included) – 150k	11.026	91.394	26,6%	17,2%
M.7A.10.8	150k (included) – 200k	5.064	29.697	12,2%	5,6%
M.7A.10.9	200k (included) – 300k	3.244	13.751	7,8%	2,6%
M.7A.10.10	Over 300k (Included)	2.298	4.884	5,5%	0,9%
M.7A.10.26	Total	41.411,7	531.147	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED					
		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	63,19%			
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	5.116	98.173	12,4%	18,5%
M.7A.11.3	>40 - <=50 %	5.459	77.277	13,2%	14,5%
M.7A.11.4	>50 - <=60 %	4.727	62.377	11,4%	11,7%
M.7A.11.5	>60 - <=70 %	7.825	87.616	18,9%	16,5%
M.7A.11.6	>70 - <=80 %	17.110	189.878	41,3%	35,7%
M.7A.11.7	>80 - <=90 %	545	6.873	1,3%	1,3%
M.7A.11.8	>90 - <=100 %	466	6.472	1,1%	1,2%
M.7A.11.9	>100%	164	2.481	0,4%	0,5%
M.7A.11.10	Total	41.411,7	531.147	100,0%	100,0%
12. Loan to Value (LTV) Information - INDEXED					
		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	51,60%			
	By LTV buckets (mn):				
M.7A.12.2	>0 - <=40 %	11.700	250.266	28,3%	47,1%
M.7A.12.3	>40 - <=50 %	6.117	68.635	14,8%	12,9%
M.7A.12.4	>50 - <=60 %	6.592	67.141	15,9%	12,6%
M.7A.12.5	>60 - <=70 %	8.783	79.531	21,2%	15,0%
M.7A.12.6	>70 - <=80 %	7.974	63.805	19,3%	12,0%
M.7A.12.7	>80 - <=90 %	184	1.301	0,4%	0,2%
M.7A.12.8	>90 - <=100 %	31	244	0,1%	0,0%
M.7A.12.9	>100%	30	224	0,1%	0,0%
M.7A.12.10	Total	41.411,7	531.147	100,0%	100,0%
13. Breakdown by type					
		% Residential Loans			
M.7A.13.1	Owner occupied	93,19%			
M.7A.13.2	Second home/Holiday houses	5,90%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0,23%			
M.7A.13.4	Subsidised housing	0,00%			
M.7A.13.5	Agricultural	0,00%			
M.7A.13.6	Other	0,68%			
14. Loan by Ranking					
		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	99,55%			
M.7A.14.2	Guaranteed	0,45%			
M.7A.14.3	Other	0,00%			



15. EPC Information of the financed RRE - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.15.18	no data	ND2	ND2		
M.7A.15.19	Total	0	0	0,0%	0,0%
OM.7A.15.1					
OM.7A.15.2					
OM.7A.15.3					
16. Average energy use intensity (kWh/m2) - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.16.18	no data	ND2	ND2		
M.7A.16.19	Total	0	0	0,0%	0,0%
OM.7A.16.1					
OM.7A.16.2					
OM.7A.16.3					
17. Property Age Structure - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.17.1	older than 1919	ND2	ND2		
M.7A.17.2	1919 - 1945	ND2	ND2		
M.7A.17.3	1945 - 1960	ND2	ND2		
M.7A.17.4	1961 - 1970	ND2	ND2		
M.7A.17.5	1971 - 1980	ND2	ND2		
M.7A.17.6	1981 - 1990	ND2	ND2		
M.7A.17.7	1991 - 2000	ND2	ND2		
M.7A.17.8	2001 - 2005	ND2	ND2		
M.7A.17.9	2006 and later	ND2	ND2		
M.7A.17.10	no data	ND2	ND2		
M.7A.17.11	Total	0	0	0,0%	0,0%
OM.7A.17.1					
18. Dwelling type - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.2A.18.1	House, detached or semi-detached	ND2	ND2		
M.2A.18.2	Flat or Apartment	ND2	ND2		
M.2A.18.3	Bungalow	ND2	ND2		
M.2A.18.4	Terraced House	ND2	ND2		
M.2A.18.5	Multifamily House	ND2	ND2		
M.2A.18.6	Land Only	ND2	ND2		
M.2A.18.7	other	ND2	ND2		
M.2A.18.8	Total	0	0	0,0%	0,0%
OM.7A.18.1					
19. New Residential Property - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.2A.19.1	New Property	ND2	ND2		
M.2A.19.2	Existing property	ND2	ND2		
M.2A.19.3	other	ND2	ND2		
M.2A.19.4	no data	ND2	ND2		
M.2A.19.5	Total	0	0	0,0%	0,0%



7B Commercial Cover Pool					
20. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.20.1	Average loan size (000s)	110,98			
	By buckets (mn):				
M.7B.20.2	0 (included) – 10k	13	2.371	0,3%	6,8%
M.7B.20.3	10k (included) – 25k	81	4.615	2,1%	13,2%
M.7B.20.4	25k (included) – 50k	300	8.064	7,8%	23,1%
M.7B.20.5	50k (included) – 75k	394	6.376	10,2%	18,3%
M.7B.20.6	75k (Included) – 100k	356	4.117	9,2%	11,8%
M.7B.20.7	100k (Included) – 150k	496	4.096	12,8%	11,7%
M.7B.20.8	150k (Included) – 200k	306	1.782	7,9%	5,1%
M.7B.20.9	200k (Included) – 300k	343	1.416	8,9%	4,1%
M.7B.20.10	Over 300k (Included)	1.583	2.066	40,9%	5,9%
M.7B.20.26	Total	3.873,5	34.903	100,0%	100,0%
21. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.21.1	Weighted Average LTV (%)	50,81%			
	By LTV buckets (mn):				
M.7B.21.2	>0 - <=40 %	1.229	11.079	31,7%	31,7%
M.7B.21.3	>40 - <=50 %	620	5.737	16,0%	16,4%
M.7B.21.4	>50 - <=60 %	699	5.455	18,0%	15,6%
M.7B.21.5	>60 - <=70 %	513	4.833	13,3%	13,8%
M.7B.21.6	>70 - <=80 %	666	5.989	17,2%	17,2%
M.7B.21.7	>80 - <=90 %	56	550	1,4%	1,6%
M.7B.21.8	>90 - <=100 %	44	582	1,1%	1,7%
M.7B.21.9	>100%	46	678	1,2%	1,9%
M.7B.21.10	Total	3.873,5	34.903	100,0%	100,0%
22. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.22.1	Weighted Average LTV (%)	35,89%			
	By LTV buckets (mn):				
M.7B.22.2	>0 - <=40 %	2.205	25.045	56,9%	71,8%
M.7B.22.3	>40 - <=50 %	890	5.533	23,0%	15,9%
M.7B.22.4	>50 - <=60 %	682	4.038	17,6%	11,6%
M.7B.22.5	>60 - <=70 %	76	232	2,0%	0,7%
M.7B.22.6	>70 - <=80 %	8	27	0,2%	0,1%
M.7B.22.7	>80 - <=90 %	7	5	0,2%	0,0%
M.7B.22.8	>90 - <=100 %	2	13	0,1%	0,0%
M.7B.22.9	>100%	4	10	0,1%	0,0%
M.7B.22.10	Total	3.873,5	34.903	100,0%	100,0%



23. Breakdown by Type		% Commercial loans			
M.7B.23.1	Retail	ND3			
M.7B.23.2	Office	ND3			
M.7B.23.3	Hotel/Tourism	ND3			
M.7B.23.4	Shopping malls	ND3			
M.7B.23.5	Industry	ND3			
M.7B.23.6	Agriculture	ND3			
M.7B.23.7	Other commercially used	ND3			
M.7B.23.8	Hospital	ND3			
M.7B.23.9	School	ND3			
M.7B.23.10	other RE with a social relevant purpose	ND3			
M.7B.23.11	Land	ND3			
M.7B.23.12	Property developers / Bulding under construction	ND3			
M.7B.23.13	Other	ND3			
24. EPC Information of the financed CRE - optional		Nominal (mn)	Number of CRE	% Commercial Loans	% No. of CRE
M.2B.24.18	no data	ND2	ND2		
M.2B.24.19	Total	0,0	0	0,0%	0,0%
OM.2B.24.1					
OM.2B.24.2					
OM.2B.24.3					
25. Average energy use intensity (kWh/m2) - optional		Nominal (mn)	Number of CRE	% Commercial Loans	% No. of CRE
M.2B.25.18	no data	ND2	ND2		
M.2B.25.19	Total	0,0	0	0,0%	0,0%
OM.2B.25.1					
OM.2B.25.2					
OM.2B.25.3					
26. CRE Age Structure - optional		Nominal (mn)	Number of CRE	% Commercial Loans	% No. of CRE
M.2B.26.1	older than 1919	ND2	ND2		
M.2B.26.2	1919 - 1945	ND2	ND2		
M.2B.26.3	1945 - 1960	ND2	ND2		
M.2B.26.4	1961 - 1970	ND2	ND2		
M.2B.26.5	1971 - 1980	ND2	ND2		
M.2B.26.6	1981 - 1990	ND2	ND2		
M.2B.26.7	1991 - 2000	ND2	ND2		
M.2B.26.8	2001 - 2005	ND2	ND2		
M.2B.26.9	2006 and later	ND2	ND2		
M.2B.26.10	no data	ND2	ND2		
M.2B.26.11	Total	0,0	0	0,0%	0,0%
OM.2B.26.1					
27. New Commercial Property - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of CRE
M.2B.27.1	New Property	ND2	ND2		
M.2B.27.2	Existing Property	ND2	ND2		
M.2B.27.3	other	ND2	ND2		
M.2B.27.4	no data	ND2	ND2		
M.2B.27.5	Total	0,0	0	0,0%	0,0%



C. Harmonised Transparency Template - Glossary

HTT 2021

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	OC Calculation: Actual	(cover pool + cash - covered bond)/covered bond
HG.1.2	OC Calculation: Legal minimum	By Italian Law
HG.1.3	OC Calculation: Committed	Rating agency requirement
HG.1.4	Interest Rate Types	Floating rate type includes the assets with the option to switch rate
HG.1.5	Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]	For assets in the cover pool legal maturity is defined as the date of the last instalment contractually scheduled The expected weighted average life of the cover pool is calculated assuming 7% annual prepayments. The details for the different maturity buckets are not available yet.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	For Covered Bond the legal maturity date is defined in the Final Terms (item viii). For the extended maturity, having a Soft Bullet structure of Covered Bond, the scheduled maturity is contractually extended by 12 months.
HG.1.7	LTVs: Definition	"Loan to Value Ratio" means on a certain date and with reference to any single Mortgage Receivable, the ratio between: (a) the Outstanding Principal Balance of the specific Mortgage Receivable and (b) the most recent Market Value of the Real Estate related to such Mortgage Receivable
HG.1.8	LTVs: Calculation of property/shipping value	Valuation of the property are made with Nomisma data
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Only one valuation at inception, revaluation twice a year based on indexed real estate market, with possible reappraisal in case of heavy fluctuation of the market value.
HG.1.10	LTVs: Frequency and time of last valuation	Valuation of the property is made with Nomisma data on semi-annual basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	Definition by property type. Residential Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter b) and Article 2, Paragraph 1, letter a) of the MEF Decree (12/2006 n. 310). Commercial Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter c) and Article 2, Paragraph 1, letter b) of the MEF Decree (12/2006 n. 310).
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	ND2
HG.1.13	Non-performing loans	Loans in arrears more than 90 days, considering the full outstanding amount of the loan, not only the amount in arrears. Defaulted loans are excluded.
HG.1.14	Sustainability - strategy pursued in the cover pool	ND2
HG.1.15	Subsidised Housing (definitions of affordable, social housing)	ND2
HG.1.16	New Property and Existing Property	ND2
2. Glossary - ESG items (optional)		Definition
HG.2.1	Sustainability - strategy pursued in the cover pool	ND2
HG.2.2	Subsidised Housing (definitions of affordable, social housing)	ND2
HG.2.3	New Property and Existing Property	ND2
3. Reason for No Data		Value
HG.3.1	Not applicable for the jurisdiction	ND1
HG.3.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.3.3	Not available at the present time	ND3
OHG.3.1		
OHG.3.2		
OHG.3.3		
4. Glossary - Extra national and/or Issuer Items		Definition
HG.4.1	Other definitions deemed relevant	please note that only fixed coupon bonds are hedged



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By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable antivirus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.

8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.



SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site

- in any way that breaches any applicable local, national or international law or regulation
- in any way which breaches or contravenes our content standards (see para 2 below)
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt
- any part of the Site;
- any equipment or network on which the Site is stored;
- any software used in the provision of the Site; or
- any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following action

- immediate, temporary or permanent withdrawal of your right to use the Site
- immediate, temporary or permanent removal of any Information uploaded by you to the Site
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download or use information from the Site. You shall not attempt to download profiles from the Site by any other means

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel* / *wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes

- to ensure that content from the Site is presented in the most effective manner for your computer
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreement
- in the case of any legitimate interest; and
- for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above)
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us

ECBC CB Label Transparency Template for Italian covered bond (OBG) issuers

General issuer information

Table A. General Issuer Detail	(million Euro)	(million Euro)	(million Euro)
Key information regarding issuers' balance sheet (at most recent reporting date and for the preceding two fiscal years)	30/06/2021	31/12/2020	31/12/2019
Total Balance Sheet Assets	1,057,595	1,002,614	816,102
Gross loans/asset entry of eligible collateral in cover pool in last 6 months and previous year	NA	12,623	12,850
(*) revised data including RSP OBG program			
Gross loans/asset entry of eligible collateral in cover pool in previous years			
Tier 1 Ratio (%)	16,8%	16,90%	15,30%
Market Capitalisation	45,263	37,163	41,122
Total customer deposit			
Direct deposits from banking business	531,612	524,999	425,512
Direct deposits from insurance business and technical reserves	204,198	175,279	165,838
Outstanding Covered Bonds (excluding Not Rated Covered Bonds)	74,308	66,885	59,619
Funding (amounts)			
Covered bonds			
Mortgage vs public sector			
Mortgage	70,733	62,810	54,694
Public Sector	3,575	4,075	4,925
Jumbo vs other			
Jumbo	68,875	65,275	57,709
Other	5,433	1,610	1,910
by currency			
EUR	74,308	66,885	59,619
GBP	0	0	0
USD	0	0	0
other	0	0	0
Registered vs bearer			
registered	610	610	610
bearer	73,698	66,275	59,009
by legal final maturity			
1-5 years	30,748	28,000	25,384
5-10 years	22,435	18,810	22,760
over 10 years	21,125	20,075	11,475
Customer deposits (Deposits and current accounts)[1]			
by legal maturity			
up to 30 days	NA	421,104	301,859
up to 1 year	NA	13,199	10,213
1 year and beyond	NA	7,838	6,542
by currency			
EUR	NA	416,869	296,453
GBP	NA	NA	NA
USD	NA	NA	NA
other	NA	25,272	22,161
Customer loans (amounts)			
Composition by¹			
Maturity			
0 <= 1 year	NA	199,940	150,656
< 1 <= 5 years	NA	186,888	133,904
over 5 years	NA	143,224	111,458
Currency			
EUR	NA	456,045	361,003
USD	NA	NA	NA
Other	NA	34,007	35,015
Non-performing loans (net exposures)	9,713	10,743	14,222
Loan loss provisions (total adjustments)	9,598	10,156	17,077
Status of covered bonds			
Eligibility for repo transaction with central bank (Yes/No)			Yes
UCITS compliance (Yes/No)			Yes
CRD compliance (Yes/No)			Yes

Cover Pool Data

Table B. Cover Pool Data		(Euro)
Date of reporting data:		30/09/2021
General cover pool information		
Nominal value of mortgage cover pool size (performing)		45.285.179.228,81
Liquidity included in the cover pool		6.308.434.446,96
Other Eligible Assets		0
Nominal value of outstanding covered bond		45.850.000.000,00
Overcollateralisation information		
Current overcollateralisation ratio		112,53%
By law		>100,00%
Contractual		105,82%
Committed to rating agencies/others (lowest ratio)		105,82%
Inclusion/Eligibility of ABS in the Cover pool (Yes/No)		No
% ABS		N.A.
% substitute asset		0,00%
Weighted LTV unindexed <i>(intended as original loan and on original property value)</i>		62,13%
Weighted LTV indexed <i>(intended as current loan on updated property value - e.g. NOMISMA)</i>		50,26%
WAL of cover pool (residual years)		9,08
WAL of outstanding cover bond (residual years)		8,50
Maturity structure cover pool/cover bond		
Assets: Remaining Legal maturity		
0-1 year		77.237.417,94
1-2 year		238.325.925,83
2-3 year		407.404.314,14
3-5 year		1.623.295.435,13
5-10 year		6.654.062.029,17
10 year or longer		36.294.854.106,60
CBs: Remaining Legal maturity		
0-1 year		0,00
1-2 year		2.975.000.000,00
2-3 year		3.400.000.000,00
3-4 year		3.500.000.000,00
4-5 year		2.975.000.000,00
5-10 year		14.150.000.000,00
10 year or longer		18.850.000.000,00
Composition of the mortgage cover pool (data specific to commercial and residential mortgages)		
Percentage of residential mortgages in the cover pool		91,45%
Percentage of commercial mortgages in the cover pool		8,55%
Percentage of non-first lien mortgages in the cover pool		0,91%
Percentage of insured mortgages in the cover pool		100%
Geographical distribution of loans in the cover pool		
South		24,36%
Centre		23,83%
North		51,81%
Percentage and sum of loans in the cover pool of the 5 and 10 biggest borrowers		
Sum of the 5 biggest borrowers		77.398.379,60
Percentage of the 5 biggest borrowers		0,17%
Sum of the 10 biggest borrowers		126.523.885,56
Percentage of the 10 biggest borrowers		0,28%
Presence of soft/hard bullet structures in the mortgage cover bond		100% Soft Bullet
If present, length of the extension periods		1 year
Inclusion of derivatives included in the cover pool		Yes Being some Capped floating rate loans included in the portfolio, a derivative component is embedded in the above mentioned loans.
Percentage of ECB eligible ABS in cover pool		N.A.
Percentage of loans more than 90 days past due (excluded Defaulted Receivables)		0,26%

Residential mortgages:	
Percentage of interest only loans	0%
Percentage of self-certified loans	0%
Percentage of limited certification loans	0%
Repayment type (repayment/interest-only)	
Repayments	100% (contractual repayment)
Interest-only	0%
Residential Cover Pool Pivot table (amounts)	
Unindexed LTV buckets:	
0-40	5.115.984.197,31
40-50	5.459.164.761,16
50-60	4.726.910.850,17
60-70	7.824.626.073,29
70-80	17.110.154.868,34
80-85	302.227.563,78
85-90	242.301.526,67
90-95	268.170.802,51
95-100	197.969.075,37
100-105	26.458.731,26
105-115	49.588.009,19
115-	88.159.699,93
Indexed LTV buckets:	
0-40	11.699.781.473,07
40-50	6.116.644.803,06
50-60	6.592.067.912,33
60-70	8.783.467.824,39
70-80	7.973.856.856,30
80-85	146.419.025,30
85-90	38.038.768,88
90-95	17.433.439,07
95-100	13.540.979,64
100-105	7.734.584,38
105-115	10.109.994,32
115-	12.620.548,24
Outstanding amount Buckets (in Eur):	
0 (Included) – 10.000	144.919.554,53
10.000 (Included) – 25.000	985.120.571,54
25.000 (Included) – 50.000	4.278.721.657,25
50.000 (Included) – 75.000	6.746.155.686,23
75.000 (Included) – 100.000	7.625.113.469,33
100.000 (Included) – 150.000	11.026.275.262,82
150.000 (Included) – 200.000	5.064.221.690,86
200.000 (Included) – 300.000	3.243.563.750,03
Over 300.000 (Included)	2.297.624.516,37
Eligible assets in cover pool	44.699.484.262,64
Non eligible assets in cover pool	585.694.966,17
Seasoning:	
< 12 months	0,00
12-24 months	7.412.081.125,45
24-36 months	3.631.343.160,07
36-60 months	10.713.510.829,24
>60 months	19.654.781.044,22
Interest rate type:	
Floating not capped	10.147.480.862,66
Floating capped	1.161.466.175,63
Fixed or reset < 2 year	94.440.597,72
Fixed or reset 2-5 year	598.204.835,43
Fixed or reset > 5 year	29.410.123.687,60
Performance:	
Not delinquent performing loans	41.237.779.958,37
Delinquent performing loans	173.936.200,61
Defaulted loans	101.651.139,81
Remaining legal maturity:	
< 12 months	55.595.630,46
1-5 years	1.635.159.376,75
over 5 years	39.720.961.151,77
Outstanding Amount per Currency:	
Euro	41.411.716.158,98
Other (Amounts per each foreign currency)	.

Commercial mortgages:	
by sector distribution	
Commercial Cover Pool Pivot table (amounts)	
Unindexed LTV buckets:	
0-40	1.229.119.549,94
40-50	620.244.954,78
50-60	698.784.477,01
60-70	513.427.586,20
70-80	666.107.122,42
80-85	30.799.148,95
85-90	25.192.763,66
90-95	15.513.821,85
95-100	28.735.970,96
100-105	5.965.741,26
105-115	15.332.873,89
115-	24.239.058,91
Indexed LTV buckets:	
0-40	2.205.051.679,43
40-50	889.837.121,79
50-60	682.244.416,21
60-70	76.350.844,64
70-80	7.585.523,02
80-85	3.977.168,66
85-90	2.526.651,15
90-95	967.511,37
95-100	1.414.677,08
100-105	427.632,95
105-115	627.325,00
115-	2.452.518,53
Outstanding amount Buckets (in Eur):	
0 (Included) – 10.000	13.305.110,03
10.000 (Included) – 25.000	81.387.915,69
25.000 (Included) – 50.000	300.365.473,83
50.000 (Included) – 75.000	394.038.466,40
75.000 (Included) – 100.000	356.475.104,65
100.000 (Included) – 150.000	496.066.688,66
150.000 (Included) – 200.000	305.932.118,58
200.000 (Included) – 300.000	343.261.465,73
Over 300.000 (Included)	1.582.630.726,41
Seasoning:	
< 12 months,	0,00
12-24 months	126.608.238,89
24-36 months	301.374.414,63
36-60 months	861.028.269,53
>60 months	2.584.452.146,78
Interest rate type:	
Floating not capped,	2.538.000.498,68
Floating capped	109.632.524,31
Fixed or reset < 2 year	16.049.852,77
Fixed or reset 2-5 year	89.986.416,52
Fixed or reset > 5 year	1.119.793.777,55
Performance:	
Not delinquent performing loans	3.839.354.383,34
Delinquent performing loans	34.108.686,49
Defaulted loans	24.811.616,31
Remaining legal maturity:	
< 12 months	21.641.787,48
1-5 years	623.866.298,35
over 5 years	3.227.954.984,00
Outstanding Amount per Currency:	
Euro	3.873.463.069,83
Other (Amounts per each foreign currency)	0
Composition of the public cover pool	
Public Cover Pool Pivot table	
Type of claim: State, Regional authorities, Local authorities, enterprise with implicit guarantee, enterprise with explicit guarantee, other debtors	N.A.
Proportion of bonds and loans	N.A.
Geographical and type of distribution of loans within public sector cover pool (by country and within a country by State, Region, City, Municipality, PS company, etc)	N.A.
Country Exposure (10 biggest borrowers)	N.A.
Presence of soft/hard bullet structures in the public sector covered bond	N.A.
If present, length of the extension periods	N.A.
Inclusion of derivatives included in the cover pool	N.A.

Key Concepts Explanation

Table C. Key Concepts Explanation	
Overcollateralization	
Information on overcollateralization calculation method and asset composition	Refers to the Value of total Assets included in the cover pool (defaulted loans excluded) compared to the outstanding
Residential vs. commercial mortgages	
Description of the difference made between residential and commercial properties	Residential Mortgage Loan means a Mortgage Loan referred to under Article 2, Paragraph 1, letter a) of the MEF Decree. Commercial Mortgage Loan means a Mortgage Loan referred to under Article 2, Paragraph 1, letter b) of the MEF Decree.
Description of property classification as commercial	Properties classified as commercial have a commercial use, either for businesses or as offices
Inclusion of working capital in the valuation for commercial property (Yes/No)	Yes
Insured mortgages (if part of the cover pool)	
Loans insurance characteristics	insurance against flood, fire, destruction of the real estate property, insurance against death
Details of insurers	prime insurance companies acting in Italy
NPLs	
Definition of Defaulted Receivable	means a Mortgage Loan in relation to which the relevant Receivable is a Defaulted Receivable. Defaulted Receivable means a Receivable classified as defaulted in accordance with the provisions of the Collection Policies of the CB Programme, as applied in compliance with the provisions of the Bank of Italy's supervisory regulations (Istruzioni di Vigilanza della Banca d'Italia) and in accordance with a prudent management of the Receivables carried out with the highest professional standards; as at the date hereof, a Receivable is classified as defaulted if it is classified as in sofferenza in accordance with the provisions of the Bank of Italy's supervisory regulations (Istruzioni di Vigilanza della Banca d'Italia) and with the provisions of the Collection Policies when the Arrears Ratio is at least equal to (i) 10, in case of Mortgage Loans providing for monthly instalments, (ii) 4, in case of Mortgage Loans providing for quarterly instalments and (iii) 2, in case of Mortgage Loans providing for semi-annual instalments. For the purposes of this definition, Arrears Ratio means, at the end of each instalment reference period, the ratio between (a) all amounts due and unpaid as principal and/or interest (excluding any default interest) in relation to the relevant Receivable and (b) the
Distinction between performing and non performing loans in the cover pool	Performing loans are loans which are not classified as Defaulted Receivables.
Eligibility of defaulted loans as part of the cover pool (Yes/No)	No
Eligibility of loans in foreclosure procedure as part of the cover pool (and, in case, provisioning made in respect of the value of these loans in the cover pool) (Yes/No)	No
Capped floating rate loans	
Description of the types of caps for the loans	Capped floating rate loans are loans for which interest rates are subject to a cap.
Soft Bullets (Extendable maturity)	
Description of the soft bullet structures (circumstances under which soft bullet could be used)	N.A.
ABS	
Limitations on ABS in the cover pool	None (RMBS) 10% cap of the total cover pool (CMBS)
Further regulations (legal or contractual) for ABS in the pool (e.g. only self-issued/others)	Under the MEF Decree, the following assets, inter alia, may be assigned to the purchasing company, together with any ancillary contracts aimed at hedging the financial risks embedded in the relevant assets: (iii) securities satisfying the requirements set forth under article 2, paragraph 1, letter c) of the MEF Decree (as define below) (the "Public Securities") and (iv) securities issued in the framework of securitizations with 95% of the underlying assets of the same nature as in (i) and (ii) above and having a risk weighting non higher than 20% under the standardised approach (the "ABS Securities" and, together with the Mortgage Receivables and the Public Securities, the "Assets"), and, within certain limits, Integration Assets

Substitute Asset	
Details on eligibility criteria of the types of assets that can be considered as substitute asset	<p>For the purpose of ensuring compliance with the tests described above and pursuant to article 2 of the MEF Decree, in addition to eligible assets which are generally eligible, the following assets may be used for the purpose of the integration of the cover pool:</p> <p>(a) the creation of deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic Space and the Swiss Confederation (the "Admitted States" or in a State which attract a risk weight factor equal to 0% under the "Standardised Approach" to credit risk measurement;</p> <p>(b) the assignment of securities issued by the banks referred to under (a) above, having a residual maturity not exceeding one year</p>
List of eligible assets allowed by law / Asset classes currently included in the cover pool	Deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic Space and the Swiss Confederation
Loan-to-Value	
Description of LTV calculation method (Indexed)	<p>"Loan to Value Ratio" means on a certain date and with reference to any single Mortgage Receivable, the ratio between: (a) the Outstanding Principal</p> <p>Balance of the specific Mortgage Receivable and (b) the most recent Market Value of the Real Estate related to such Mortgage Receivable</p>
Frequency of real estate valuation for the purpose of calculating index CLTV	Valuation of the property are made with Nomisma data on semi annual basis
Description of issuer's valuation techniques (e.g only once at inception vs. frequent re-evaluation which also will have an effect on accounting treatment of the loan/collateral)	Only one valuation at inception, revaluation twice a year based on indexed real estate market, with possible reappraisal in case of heavy fluctuation of the market value.
Date of the last valuation of the property	31st of March 2014
Derivatives	
Hedging of interest risk	Yes
Hedging of duration risk	No
Hedging of currency risk	N.A.
Further information on derivatives	-
Presence of internal vs. external swap counterparties	Intesa Sanpaolo SPA acts as swap counterparty
Legal maturity	
Definition of legal maturity for asset in cover pool and cover bond	<p>For Covered Bond legal maturity date is defined as "Item 8" of Issue Final Terms (Maturity Date). For asset in cover pool legal maturity is defined as the date of last instalment contractually scheduled</p>
Delinquent loans	
Definition of "delinquent loan"	Loans defined in the stratification tables as "delinquent loans" are those Mortgage Receivables which have not been classified as Credito in Sofferenza and which have at least one Unpaid Instalment
Limited certification	
Definition of "limited-certification loan"	"Limited Certification Loan" is a loan for which not all documentation have been certified with a final validation of the bank

Additional information

Table D. Additional information	Current year	Y - 1	Y - 2
Ratings information			
Current ratings and recent rating history			
Senior unsecured ratings by Moody's, S&P, Fitch, DBRS	Baa1 / BBB/BBB/ BBB (high)	Baa1 / BBB/BBB/ BBB (high)	Baa1/BBB-/BBB+/A (low)
Senior secured (covered bond) ratings by Moody's	Aa3	Aa2	Aa2
Financial strength ratings by Moody's and Viability Rating by Fitch	n.a. / bbb	n.a. / bbb+	n.a. / bbb+
Sovereign ratings by Moody's, S&P, Fitch, DBRS	Baa3/BBB/BBB/BBB (high)	Baa2/BBB/BBB/BBB	Baa2/BBB-/BBB+/A (low)

[1] As required by the instructions of the Bank of Italy, the information is provided solely with respect to the banking group, as defined in the Supervisory Instructions, and include the share proportional to the interest held of the assets and liabilities of jointly controlled banking, financial and instrumental companies consolidated proportionally for regulatory purposes. Amounts are stated gross of transactions with other companies within the scope of consolidation.



E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

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CONTENT OF TAB E

- [1. Additional information on the programme](#)
- [2. Additional information on the swaps](#)
- [3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme						
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*				
E.1.1.1	Sponsor (if applicable)	ND2	ND2				
E.1.1.2	Servicer	Intesa Sanpaolo S.p.A.	2W8N8UU78PMDQKZENC08				
E.1.1.3	Back-up servicer	ND2	ND2				
E.1.1.4	BUS facilitator	ND2	ND2				
E.1.1.5	Cash manager	Intesa Sanpaolo S.p.A.	2W8N8UU78PMDQKZENC08				
E.1.1.6	Back-up cash manager	ND2	ND2				
E.1.1.7	Account bank	Intesa Sanpaolo S.p.A.	2W8N8UU78PMDQKZENC08				
E.1.1.8	Standby account bank	Crédit Agricole - CIB	1VUV7VQFKUOQSJ21A208				
E.1.1.9	Account bank guarantor	ND2	ND2				
E.1.1.10	Trustee	ND2	ND2				
E.1.1.11	Cover Pool Monitor	Deloitte & Touche S.p.A	8156002B8705502CBA51				
	2. Additional information on the swaps						
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap			
E.2.1.1	Intesa Sanpaolo S.p.A.	ND2	2W8N8UU78PMDQKZENC08	Interest Rate Swap			
	3. Additional information on the asset distribution						
	1. General Information		Total Assets				
E.3.1.1	Weighted Average Seasoning (months)		80,36				
E.3.1.2	Weighted Average Maturity (months)**		205,81				
OE.3.1.1	Weighted Average Margin (floating rate only)		172,62				
OE.3.1.2	Weighted Average Fixed Coupon (bps)		176,07				
OE.3.1.3	Weighted Average Floating Coupon (bps)		126,28				
OE.3.1.4	Loans to Employees		5,89				
	2. Arrears		% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days		0,15%	0,28%	ND2	ND2	0,16%
E.3.2.2	30-<60 days		0,07%	0,25%	ND2	ND2	0,09%
E.3.2.3	60-<90 days		0,09%	0,37%	ND2	ND2	0,11%
E.3.2.4	90-<180 days		0,16%	0,20%	ND2	ND2	0,17%
E.3.2.5	>= 180 days		0,10%	0,09%	ND2	ND2	0,10%
OE.3.2.1							
OE.3.2.2							
OE.3.2.3							
OE.3.2.4							

This addendum is optional

Temporary tab Harmonised Transparency Template - Optional COVID 19 impact

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For further information concerning the nation-specific dispositions regarding the impact of the Covid 19 outbreak on cover pools, please refer to the: [COVID-19 EMF-ECBC Response](#)

CONTENT OF Temporary Tab
1. Share of assets affected by payment holidays caused by COVID 19
2. Additional information on the cover pool section affected by payment holidays

Optional further information at issuer/country level
Can the COVID-19 related payment holiday loans remain part of the cover pool? YES

1. Share of cover assets affected at the time of reporting by payment holidays caused exclusively by COVID 19							
1. Breakdown of payment holiday		Nominal (mn)	Number of loans	% Nominal (mn) to total cover pool	% No. of Loans to total cover pool		
COV.1.1.1	payment holiday granted	1,003,49	5,372,00	2,2%	0,9%		
OCOV.1.1.2							
DCOV.1.1.3							
2. Additional information on the cover pool section affected by payment holidays							
1. types of granted payment holiday (original duration)		1 month	2 months	3 months	4 to 6 months	over 6 months	total
in % nominal (mn) of affected notional amount to total cover pool							
COV.2.1.1	principal & interest deferred	7,41%	5,83%	7,70%	21,08%	6,29%	48,3%
COV.2.1.2	principal deferred	3,53%	0,93%	25,59%	20,09%	1,55%	51,7%
COV.2.1.3	other	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
COV.2.1.4	Total payment holiday	10,9%	6,8%	33,3%	41,2%	7,8%	100,0%