

**INTESA SANPAOLO S.P.A.**  
**€ 25.000.000.000,00 Covered Bond Programme**  
unsecured and guaranteed as to payments of interest and principal by  
**ISP CB Ipotecario S.r.l.**

Seller and Servicer  
**Intesa Sanpaolo S.p.A.**

# INVESTOR REPORT

Collection Period

from: **01/06/2022**

**31/08/2022**

Report date

**26/10/2022**

Guarantor Payment Date

**12/10/2022**

---

---

## DISCLAIMER

Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investors Report is based on the following information:

- Servicer Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Account Bank Report provided by the Account Bank;
- Other information according to the Transaction Documents.

PricewaterhouseCoopers Business Services S.r.l. shall be entitled to, and may, rely upon the information and reports received by it and will not be required to verify the accuracy of such notice, reports or information received by it. Neither PricewaterhouseCoopers Business Services S.r.l. or its partners, employees or professionals shall have any responsibility or liability as to their fairness, accuracy, completeness or reliability or for any loss or damage howsoever arising from or otherwise in connection with the use of this document.

Calculations contained in this Investor Report are made in accordance with the criteria described in the Portfolio Administration Agreement.

This document is provided for information purposes only and does not constitute or form part of, nor may it be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor it is intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this document, you agree to be bound by the foregoing restrictions.

If this document has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of PricewaterhouseCoopers Business Services S.r.l., other entities of PwC Network, partners, employees or professionals thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from PricewaterhouseCoopers Business Services S.r.l..

---

---

## Covered Bonds

**Counterparties:**

Issuer: Intesa Sanpaolo S.p.A.

Servicer: Intesa Sanpaolo S.p.A.

Asset Swap Counterparty: Intesa Sanpaolo S.p.A.

Administrative Services Provider: Intesa Sanpaolo S.p.A.

Portfolio Manager: Intesa Sanpaolo S.p.A.

Representative of the Covered Bondholders: KPMG Fides Servizi di Amministrazione S.p.A.

Account Bank: Intesa Sanpaolo S.p.A.

Cash Manager: Intesa Sanpaolo S.p.A.

Calculation Agent: PricewaterhouseCoopers Business Services S.r.l.

Asset Monitor: Deloitte &amp; Touche S.p.A.

**Covered Bonds Overview**

Issue Date	ISIN	Currency	Amount Issued	Interest Rate type	Next Coupon		Final Maturity	Rating*
					Interest Rate	IPD		
04/11/2010	IT0004653124	Euro	1.000.000.000,00	Fixed	3,00% per annum	Expired	04/11/2015	Moody's: Aa2
16/02/2011	IT0004690126	Euro	2.500.000.000,00	Fixed	4,375% per annum	Expired	16/08/2016	Moody's: Aa2
17/02/2011	IT0004692783	Euro	100.000.000,00	Fixed	5,25% per annum	17/02/2023	17/02/2026	Moody's: Aa3
17/02/2011	IT0004692791	Euro	300.000.000,00	Fixed	5,375% per annum	17/02/2023	17/02/2031	Moody's: Aa3
16/09/2011	IT0004762537	Euro	210.000.000,00	Fixed	5,25% per annum	16/09/2022	16/09/2027	Moody's: Aa3
19/09/2011	IT0004762594**	Euro	920.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	14/10/2013	Moody's: Aa2
26/09/2011	IT0004764533***	Euro	2.250.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
18/11/2011	IT0004777436***	Euro	1.600.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
23/12/2011	IT0004782519***	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
16/07/2012	IT0004839251	Euro	1.863.250.000,00	Fixed	3,25% per annum	Expired	28/04/2017	Moody's: Aa2
16/07/2012	IT0004839046	Euro	1.353.028.000,00	Fixed	5,00% per annum	Expired	27/01/2021	Moody's: Aa3
25/09/2012	IT0004852189	Euro	1.000.000.000,00	Fixed	3,75% per annum	Expired	25/09/2019	Moody's: Aa3
03/12/2012	IT0004872328	Euro	1.250.000.000,00	Fixed	3,625% per annum	05/12/2022	05/12/2022	Moody's: Aa3
24/01/2013	IT0004889421	Euro	1.000.000.000,00	Fixed	3,375% per annum	24/01/2023	24/01/2025	Moody's: Aa3
24/09/2013	IT0004961295	Euro	750.000.000,00	Fixed	2,25% per annum	Expired	24/09/2018	Moody's: Aa3
10/02/2014	IT0004992787	Euro	1.250.000.000,00	Fixed	3,25% per annum	10/02/2023	10/02/2026	Moody's: Aa3
23/01/2015	IT0005082786	Euro	1.000.000.000,00	Fixed	0,625% per annum	Expired	20/01/2022	Moody's: Aa3
18/12/2015	IT0005156044	Euro	1.250.000.000,00	Fixed	1,375% per annum	18/12/2022	18/12/2025	Moody's: Aa3
23/03/2016	IT0005174492	Euro	1.250.000.000,00	Fixed	0,625% per annum	23/03/2023	23/03/2023	Moody's: Aa3
16/09/2016	IT0005214793	Euro	1.250.000.000,00	Floating	3M Euribor plus 0.20% per annum	Cancelled	12/10/2020	Moody's: Aa3
25/11/2016	IT0005220626	Euro	2.200.000.000,00	Floating	3M Euribor plus 0.20% per annum	12/10/2022	12/10/2024	Moody's: Aa3
16/06/2017	IT0005259988	Euro	1.000.000.000,00	Fixed	1,125% per annum	16/06/2023	16/06/2027	Moody's: Aa3
16/02/2018	IT0005323289	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.29% per annum	12/10/2022	12/04/2030	Moody's: Aa3
13/07/2018	IT0005339210	Euro	1.000.000.000,00	Fixed	1,125% per annum	14/07/2023	14/07/2025	Moody's: Aa3
05/03/2019	IT0005365231	Euro	1.000.000.000,00	Fixed	0,50% per annum	05/03/2023	05/03/2024	Moody's: Aa3
16/04/2019	IT0005370108	Euro	500.000.000,00	Floating	3M Euribor plus 0.53% per annum	Cancelled	12/10/2028	Moody's: Aa3
27/01/2020	IT0005398265	Euro	750.000.000,00	Floating	3M Euribor plus 0.27% per annum	12/10/2022	12/10/2031	Moody's: Aa3
03/02/2022	IT0005481517	Euro	1.000.000.000,00	Floating	3M Euribor plus 0.10% per annum	12/10/2022	12/04/2029	Moody's: Aa3

\* Downgraded to "Aa2" from "Aa1" on 23/02/2012 and to "A2" from "Aa2" on 17/07/2012, Upgraded to "Aa2" from "A2" on 21/01/2015

\*\* Covered bond totally redeemed on 24/09/2012 before due date

\*\*\* Covered bond totally redeemed on 02/04/2012 before due date

## Tests

### Statutory Tests

#### Nominal Value Test (NVT)

**Nominal Value of the Portfolio  $\geq$  Outstanding Principal Balance of all Series of Covered Bonds**

Parameters	Amount (€)	Description
A*	17.096.574.970	Adjusted Outstanding Principal Balance
R		Outstanding Principal Balance of all MBS Notes
B	1.658.650.580	Investment Account + Integration Assets
C		Aggregate Amount of all Eligible Investments
D		Eligible Assets not included in A) and R) parameters
X	144.469.372	Supplemental Liquidity Reserve Amount
Y		Potential Set-Off Amount
Z	364.698.116	The weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor
OBG	15.560.000.000	The aggregate Outstanding Principal Balance of all Series of Covered Bonds

**Test:  $(A+R)*P + \min(B; 15\%(A+B+C+R+D)) + C + D - X - Y - Z - OBG \geq 0$**       1.489.297.814 PASS

Asset Percentage (P)      93,00%

\* The A Parameter differs from the value of the Current Outstanding Amount as of 31.08.2022 (Euro 17.209.721.917 as for 1. Breakdown of the Portfolio by Current Loan to Value schedule - page 4) because non CB eligible mortgage loans are not factorised

Please, be aware that the Covered Bond Directive (i.e. Directive EU 2019/2162 and regulation (EU) 2019/2160) became effective as of 8 July 2022 setting for the regulatory tests a new liquidity threshold calculation method and new requirements for eligible asset and liabilities swaps (double recourse principle). For liquidity held by the Guarantor on an account bank having a CQS3 credit profile, the new threshold is set at 8% of the existing guaranteed CBs thus resulting in Euro 1.244,8 mln in respect of the current threshold equal to Euro 2.813,3 mln and calculated as 15% of the eligible assets. Notwithstanding the grandfathering applicable for the Programme, the contractual tests are passed factoring the new liquidity threshold and assuming no contribution to the tests from the existing asset&liabilities swaps

### Net Present Value Test (NPV Test)

**Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs)  $\geq$  Net Present Value of all Series of the Outstanding Covered Bonds**

Parameters	Amount (€)
NPV EP	20.216.512.789
NPV OBG	15.781.409.481

**Test: NPV EP - NPV OBG  $\geq$  0**      4.435.103.309 PASS

### Interest Coverage Test (ICT)

**First: Net Interest Collections from the Eligible Portfolio  $\geq$  Interest Payments**

Parameters	Amount (€)
NIC from EP	4.155.372.158
Interest Payments	1.541.131.569

**Test: NIC EP - IP  $\geq$  0**      2.614.240.589 PASS

**Second: Annual Net Interest Collections from the Eligible Portfolio  $\geq$  Annual Interest Payments**

Parameters	Amount
ANIC from EP*	617.765.784
AIP	296.881.357

**Test: ANIC EP - AIP  $\geq$  0**      320.884.427 PASS

\*Such amount includes the Reserve Fund Required Amount as of 31/05/2022

### Credit Ratings

	Long Term	Short Term
Intesa SanPaolo Credit Rating	BBB	F2
Fitch	Baa1	P-2
Moody's	BBB (high)	R-1 (low)
DBRS	BBB	A-2
S&P		
Issuer Event of Default?	NO	
Guarantor Event of Default?	NO	

Mortgage Loans - Pool Summary	
Number of Loans	224.545
Total Loan Balance	17.209.721.917
Average Original Outstanding Amount	120.421
Largest Original Outstanding Amount	14.000.000
Average Current Outstanding Amount	76.643
Largest Current Outstanding Amount	6.728.563
Weighted Average Original Loan to Value	62,86%
Weighted Average Current Loan to Value	46,79%
Weighted Average Indexed Loan to Value	49,85%
Weighted Average Seasoning (Months)	88
Weighted Average Residual Maturity (Months)	209
Weighted Average Original Maturity (Months)	296
Weighted Average Current Interest Rate	1,83%
% of Current Balance granted by non-residential properties	2,43%
Currency	EUR

## 1) Breakdown of the Portfolio by Current Loan to Value

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 10	2.110.832.932	7,81 %	22.744	10,13 %	380.457.151	2,21 %
10 - 20	3.378.132.494	12,49 %	32.883	14,64 %	1.282.359.139	7,45 %
20 - 30	3.891.489.626	14,39 %	34.411	15,32 %	2.022.416.133	11,75 %
30 - 40	4.128.671.680	15,27 %	34.251	15,25 %	2.617.991.008	15,21 %
40 - 50	4.023.138.790	14,88 %	31.131	13,86 %	2.865.540.907	16,65 %
50 - 60	4.068.107.575	15,04 %	30.666	13,66 %	3.147.290.847	18,29 %
60 - 70	3.349.759.819	12,39 %	24.486	10,90 %	2.903.368.936	16,87 %
70 - 80	2.065.333.284	7,64 %	13.813	6,15 %	1.967.328.491	11,43 %
80 - 90	15.433.069	0,06 %	101	0,04 %	14.573.168	0,08 %
>90	9.077.271	0,03 %	59	0,03 %	8.396.137	0,05 %
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

## 2) Breakdown of the Portfolio by Current Outstanding Principal Balance

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 25	2.485.202.067	9,19 %	34.338	15,29 %	497.702.359	2,89 %
25 - 50	4.250.571.868	15,72 %	51.288	22,84 %	1.929.869.096	11,21 %
50 - 75	4.751.156.228	17,57 %	46.987	20,93 %	2.917.564.657	16,95 %
75 - 100	4.439.660.687	16,42 %	36.102	16,08 %	3.131.906.989	18,20 %
100 - 125	3.374.752.263	12,48 %	22.803	10,16 %	2.541.771.211	14,77 %
125 - 150	2.274.426.954	8,41 %	13.115	5,84 %	1.789.578.593	10,40 %
150 - 175	1.476.991.040	5,46 %	7.352	3,27 %	1.186.455.026	6,89 %
175 - 200	1.039.953.381	3,85 %	4.536	2,02 %	846.153.566	4,92 %
200 - 250	1.112.854.270	4,12 %	4.104	1,83 %	908.398.187	5,28 %
250 - 300	569.219.099	2,11 %	1.707	0,76 %	464.982.933	2,70 %
300 - 500	808.419.285	2,99 %	1.763	0,79 %	647.737.169	3,76 %
500 - 750	232.671.473	0,86 %	303	0,13 %	178.618.949	1,04 %
>750	224.097.924	0,83 %	147	0,07 %	168.983.181	0,98 %
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

## 3) Breakdown of the Portfolio by Interest Type

Interest Type	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Fixed Rate	18.089.519.834	66,90 %	157.433	70,11 %	12.937.815.907	75,18 %
Floating	8.950.456.706	33,10 %	67.112	29,89 %	4.271.806.010	24,82 %
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

## 4) Breakdown of the Portfolio by Maturity Date

Maturity Date	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
2020 - 2025	1.918.874.188	7,10 %	20.223	9,01 %	295.388.607	1,72 %
2025 - 2030	4.601.149.754	17,02 %	44.637	19,88 %	1.780.631.890	10,35 %
2030 - 2035	5.309.600.287	19,64 %	47.789	21,28 %	3.108.070.274	18,06 %
2035 - 2040	6.280.684.984	23,23 %	49.865	22,21 %	4.441.249.529	25,81 %
2040 - 2045	4.497.310.305	16,63 %	33.342	14,85 %	3.571.359.831	20,75 %
2045 - 2050	3.031.955.447	11,21 %	20.290	9,04 %	2.666.645.396	15,49 %
2050 - 2055	1.228.556.010	4,54 %	7.394	3,29 %	1.183.225.906	6,88 %
2055 - 2060	171.845.565	0,64 %	1.005	0,45 %	163.150.485	0,95 %
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

5) Breakdown of the Portfolio by Months of Seasoning

Months	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 12	767.714.117	2,84 %	5.732	2,55 %	739.907.500	4,30 %
12 - 24	3.383.038.733	12,51 %	25.882	11,53 %	3.179.263.824	18,47 %
24 - 36	729.120.818	2,70 %	5.615	2,50 %	655.934.248	3,81 %
36 - 48	26.915.311	0,10 %	234	0,10 %	22.687.357	0,13 %
48 - 60	1.505.411.566	5,57 %	12.954	5,77 %	1.174.010.484	6,82 %
60 - 72	1.918.900.280	7,10 %	16.474	7,34 %	1.441.242.696	8,37 %
72 - 84	3.782.258.901	13,99 %	34.823	15,51 %	2.634.286.763	15,31 %
84 - 96	1.406.944.813	5,20 %	12.416	5,53 %	918.974.746	5,34 %
96 - 108	849.480.537	3,14 %	8.039	3,58 %	516.542.041	3,00 %
108 - 120	1.023.653.454	3,79 %	9.413	4,19 %	586.344.772	3,41 %
120 - 150	4.352.741.019	16,10 %	34.724	15,46 %	2.275.486.514	13,22 %
>150	7.293.796.989	26,97 %	58.239	25,94 %	3.065.040.971	17,81 %
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

6) Breakdown of the Portfolio by Payment Frequency

Payment Frequency	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Monthly	26.907.875.007	99,51 %	223.417	99,50 %	17.164.186.824	99,74 %
Bimonthly						
Quarterly	1.230.000	0,00 %	4	0,00 %	487.865	0,00 %
Semiannual	130.871.532	0,48 %	1.124	0,50 %	45.047.227	0,26 %
Annually						
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

7) Breakdown of the Portfolio by Property Location

Geographic Area	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Lombardia	9.753.443.122	36,07 %	76.619	34,12 %	6.003.001.925	34,88 %
Piemonte	3.219.596.881	11,91 %	30.332	13,51 %	1.940.055.266	11,27 %
Veneto	1.478.024.552	5,47 %	12.487	5,56 %	928.859.183	5,40 %
Liguria	1.450.776.196	5,37 %	12.195	5,43 %	893.734.869	5,19 %
Emilia Romagna	753.060.324	2,78 %	6.303	2,81 %	558.999.454	3,25 %
Friuli Venezia Giulia	188.808.256	0,70 %	1.674	0,75 %	123.820.153	0,72 %
Trentino Alto Adige	344.877.795	1,28 %	2.351	1,05 %	198.879.882	1,16 %
Valle d'Aosta	138.114.748	0,51 %	1.064	0,47 %	77.332.159	0,45 %
<b>Total North</b>	<b>17.326.701.875</b>	<b>64,08 %</b>	<b>143.025</b>	<b>63,70 %</b>	<b>10.724.682.891</b>	<b>62,32 %</b>
Lazio	3.753.153.393	13,88 %	26.995	12,02 %	2.516.339.117	14,62 %
Toscana	1.374.651.810	5,08 %	10.651	4,74 %	962.011.218	5,59 %
Umbria	268.681.660	0,99 %	2.670	1,19 %	172.197.163	1,00 %
Abruzzo	282.897.882	1,05 %	2.974	1,32 %	209.762.372	1,22 %
Marche	327.416.388	1,21 %	3.142	1,40 %	247.710.252	1,44 %
<b>Total Centre</b>	<b>6.006.801.134</b>	<b>22,21 %</b>	<b>46.432</b>	<b>20,68 %</b>	<b>4.108.020.122</b>	<b>23,87 %</b>
Puglia	445.636.139	1,65 %	4.330	1,93 %	351.751.371	2,04 %
Sardegna	1.083.825.230	4,01 %	10.171	4,53 %	611.556.633	3,55 %
Sicilia	1.610.723.458	5,96 %	15.664	6,98 %	947.367.623	5,50 %
Calabria	65.328.619	0,24 %	723	0,32 %	47.734.207	0,28 %
Campania	430.576.296	1,59 %	3.422	1,52 %	366.541.434	2,13 %
Basilicata	28.344.075	0,10 %	303	0,13 %	21.361.350	0,12 %
Molise	42.039.715	0,16 %	475	0,21 %	30.706.284	0,18 %
<b>Total South</b>	<b>3.706.473.530</b>	<b>13,71 %</b>	<b>35.088</b>	<b>15,63 %</b>	<b>2.377.018.903</b>	<b>13,81 %</b>
<b>Total</b>	<b>27.039.976.539</b>	<b>100,00 %</b>	<b>224.545</b>	<b>100,00 %</b>	<b>17.209.721.917</b>	<b>100,00 %</b>

8) Cash Manager investments

Value Date	Due date	ISIN	Nominal Amount	Interest

Portfolio

A.1.a) MBS

	ISIN Code/ Codice ISIN	Issuer name/ Nome dell'emittente	MBS rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo				
						Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi interessi	Total Amount / Totale incassi	Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo ceduto durante il periodo d'incasso	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
				a	b	c	d	e = c + d	f	g = a + b - c - f
1. MBS	0	0	0	0	0	0	0	0	0	0
2. MBS	0	0	0	0	0	0	0	0	0	0
<b>Total MBS/Totale MBS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

A.1.b) Residential Mortgage Loans/ Mutui Residenziali:

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collectato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collectati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	221.460	17.194.218.361	766.545	114.067	0	0	0	0	0	0	0	0	16.747.269.152	16.746.514.787	754.365	146.484	900.849
2. Delinquent Loans / mutui in ritardo (i)	718	50.728.929	835.496	301.861	0	0	0	0	0	0	0	0	43.404.579	42.616.972	787.607	275.811	1.063.418
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>222.178</b>	<b>17.244.947.290</b>	<b>1.602.041</b>	<b>415.948</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16.790.673.731</b>	<b>16.789.131.759</b>	<b>1.541.971</b>	<b>422.295</b>	<b>1.964.267</b>
Defaulted Loans/ Mutui in default	94	6.363.905	455.748	177.138	0	0	0	0	0	0	0	0	8.723.893	8.018.363	705.530	263.560	969.090
Mortgages in breach of representation contained in the Master Transfer Agreement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Residential Mortgage Loan Portfolio</b>	<b>222.272</b>	<b>17.251.311.195</b>	<b>2.057.789</b>	<b>593.086</b>	<b>0</b>	<b>0</b>	<b>453.977.631</b>	<b>75.450.228</b>	<b>529.427.859</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16.799.397.624</b>	<b>16.797.150.123</b>	<b>2.247.501</b>	<b>685.855</b>	<b>2.933.357</b>

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 1. Other Eligible Assets - Loans/ Mutui commerciali

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collectato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collectati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	6.198	429.332.348	14.459	3.720	0	0	0	0	0	0	0	0	416.496.610	416.481.823	14.786	4.971	19.757
2. Delinquent Loans / mutui in ritardo (i)	27	2.871.507	58.800	16.954	0	0	0	0	0	0	0	0	2.551.576	2.509.834	41.742	19.093	60.834
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>6.225</b>	<b>432.203.855</b>	<b>73.059</b>	<b>20.674</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>419.048.186</b>	<b>418.991.658</b>	<b>56.528</b>	<b>24.063</b>	<b>80.591</b>
Defaulted Loans/ Mutui in default	5	637.503	36.456	19.139	0	0	0	0	0	0	0	0	633.300	584.641	48.659	18.988	67.647
Mortgages in breach of representation contained in the Master Transfer Agreement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Residential Mortgage Loan Portfolio</b>	<b>6.230</b>	<b>432.841.358</b>	<b>109.515</b>	<b>39.813</b>	<b>0</b>	<b>0</b>	<b>13.269.098</b>	<b>2.295.441</b>	<b>15.564.540</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>419.681.485</b>	<b>419.576.298</b>	<b>105.187</b>	<b>43.052</b>	<b>148.239</b>

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 2. Other Eligible Assets - Bonds

ISIN Code / Codice ISIN	Issuer name / Nome dell'emittente	Bond rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo dei titoli ceduti	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	
					Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi Interessi	Total Amount / Totale incassi			
										a
1. Bond	0	0	0	0	0	0	0	0	0	0
2. Bond	0	0	0	0	0	0	0	0	0	0
<b>Total Other Eligible Assets - Bonds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

A.1.d) Integration Assets / Attivi idonei integrativi

ISIN Code - Deposit acct nr./Codice ISIN -	Securities name / Nome del titolo	Securities' Issuer or Bank where the deposits are open / nominativo della banca emittente i titoli o dove sono aperti i depositi	Securities' rating or Banks' rating (in case of deposits)/ rating dei titoli o della banca in caso di depositi	Maturity/ Scadenza	Outstanding principal amount/nominal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Portfolios purchased / titoli acquistati durante il periodo	Payments received during the Collection Period / Incassi nel periodo			Portfolio sold / titoli venduti durante il periodo	Outstanding principal amount/nominal amount at the end of the Collection Period
							Principal amount	Interest amount	Total received		
Deposits with Banks / Depositi bancari	0	0	0	0	0	0	0	0	0	0	0
Securities / Titoli	0	0	0	0	0	0	0	0	0	0	0
Defaulted Securities / Titoli in default	0	0	0	0	0	0	0	0	0	0	0
<b>Total Integration Assets / Attivi idonei integrativi</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

A.1.e) Total Portfolio / Portafoglio totale

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Portfolio PURCHASED during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Payments during the Collection Period/ Rate pagate nel periodo d'incasso			Installments due and not yet paid / Rate scadute e non ancora pagate			Portfolio sold during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Percent of Portfolio
			Principal Instalments / Quote capitale delle rate	Interest Instalment / Quote interessi della rate	Total paid / Totale rate	Principal in Arrears (end of period)	Interest in Arrears (end of period)	Total due and not yet paid/ Totale dovuto e non ancora scaduto			
1 Total MBS / Totale MBS	0	0	0	0	0	0	0	0	0	0.00%	
2 Total Residential Mortgage Loan Portfolio / Totale portafoglio mutui residenziali	17.253.368.983	0	453.977.631	75.450.228	529.427.859	2.247.501	685.855	2.933.357	0	16.799.397.624	97,56%
Total Other Eligible Assets - Loans	432.950.873	0	13.269.098	2.295.441	15.564.540	105.187	43.052	148.239	0	419.681.485	2,44%
Total Other Eligible Assets - Bonds	0	0	0	0	0	0	0	0	0	0	0,00%
3 Total Other Eligible Assets	432.950.873	0	13.269.098	2.295.441	15.564.540	105.187	43.052	148.239	0	419.681.485	2,44%
4 Total Integration Assets / Attivi idonei integrativi	0	0	0	0	0	0	0	0	0	0	0,00%
<b>Total Portfolio / Portafoglio totale</b>	<b>17.686.319.856</b>	<b>0</b>	<b>467.246.729</b>	<b>77.745.670</b>	<b>544.992.399</b>	<b>2.352.688</b>	<b>728.907</b>	<b>3.081.595</b>	<b>0</b>	<b>17.219.079.109</b>	<b>100,00%</b>



A2) Performing Portfolio per Index Type / Portafoglio in bonis per tipologia di indice

SWAP PRINCIPALE: MAY 2018 - MAR 2019 - MAY 2017 - MAY 2016 - OCT 2015 - APR 2015 - MAY 2014 - APR 2013 - JUN 2011 - OCT 2012 - NOV 2011 - AUG 2011 - JUN 2011	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNI TRANQUILLI	
	BF100 - FF100 - FF600 - F1100 - F600 - RESTF		BH10 - BH30 - GF000 - G000 - JF166 - J110 - KF166 - KH10 - LF166 - LH10 - MF166 - MH10 - RESTV - VC100 - VF100 - VF133 - VF166 - VF666 - YH10 - YH30 - YH70 - XF166 - XH10 - YF166 - YH10 - H110 - H110 - LC120 - MC120 - LD120 - MD120 - YC120 - YD120 - LG160 - MG160 - YG160 - YD110 - VC120 - VD120 - VS33 - VF333 - V666 - V662 - V663 - V664 - V665 - V666		C210A - C340A - C360A - C380A - C370A - C380A - C385A - C390A - D380A - D400A - DH10 - RECAP - AH4Z		SF166	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	12.919.372.841	205.387	3.286.724.043	528.015	837.004.423	405	119.895.304	35.344
2. Delinquent Loans / mutui in ritardo	20.766.609	364.935	20.312.338	366.328	3.341.694	54.767	706.165	43.318
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>12.940.139.450</b>	<b>570.322</b>	<b>3.307.036.381</b>	<b>894.343</b>	<b>840.346.117</b>	<b>55.173</b>	<b>120.601.469</b>	<b>78.662</b>

UNSWAPPED: JUN 2021	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNI TRANQUILLI	
	BF100 - FF100 - FF600 - F1100 - F600 - RESTF		BH10 - BH30 - GF000 - G000 - JF166 - J110 - KF166 - KH10 - LF166 - LH10 - MF166 - MH10 - RESTV - VC100 - VF100 - VF133 - VF166 - VF666 - YH10 - YH30 - YH70 - XF166 - XH10 - YF166 - YH10 - H110 - H110 - LC120 - MC120 - LD120 - MD120 - YC120 - YD120 - LG160 - MG160 - YG160 - YD110 - VC120 - VD120 - VS33 - VF333 - V666 - V662 - V663 - V664 - V665 - V666		C210A - C340A - C360A - C380A - C370A - C380A - C385A - C390A - D380A - D400A - DH10 - RECAP - AH4Z		SF166	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	0	0	0	0	0	0	0	0
2. Delinquent Loans / mutui in ritardo	0	0	0	0	0	0	0	0
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Purchase and Sale of Assets

Euro

**MBS sold to the CB Guarantor during the Collection Period /**  
*MBS ceduti al CB Guarantor durante il Period*

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount	
	-
	-
	-

**Mortgages sold to the CB Guarantor during the Collection Period /**  
*Mutui ceduti dal CB Guarantor durante il Periodo*

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount	
	-
	-
	-

**Integration Assets sold to the CB Guarantor during the Relevant Period:**  
*Attivi idonei integrativi ceduti al CB Guarantor durante il Relevant Period*

- Deposits with Banks / *Depositi bancari*
- Securities / *Titoli*

	-
	-
	-

**MBS sold by the CB Guarantor in accordance with the Transaction Documents:**  
*MBS venduti dal CB Guarantor in accordo con i documenti dell'operazione*

	-
--	---

**Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:**  
*Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione*

	-
--	---

**Integration Assets sold by the Guarantor in accordance with the Transaction Documents:**  
*Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents*

	-
--	---