# Harmonised Transparency Template

## 2022 Version

### ITALY
### Intesa Sanpaolo S.p.A.
**Reporting Date: 30/11/2022**
**Cut-off Date: 30/11/2022**



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# A. Harmonised Transparency Template - General Information

**HTT 2022**

| Reporting in Domestic Currency | EUR |
|---|---|

| Field Number | 1. Basic Facts | |
|---|---|---|
| G.1.1.1 | Country | Italy |
| G.1.1.2 | Issuer Name | Intesa Sanpaolo S.p.A. |
| G.1.1.3 | Link to Issuer's Website | https://group.intesasanpaolo.com/en/ |
| G.1.1.4 | Cut-off date | 30/11/2022 |

| | 2. Regulatory Summary | |
|---|---|---|
| G.2.1.1 | UCITS Compliance (Y/N) | Y |
| G.2.1.2 | CRR Compliance (Y/N) | Y |
| G.2.1.3 | LCR status | https://www.coveredbondlabel.com/issuer/20/ |

## 3. General Cover Pool / Covered Bond Information

| | 1.General Information | Nominal (mn) |
|---|---|---|
| G.3.1.1 | Total Cover Assets | 18.504,5 |
| G.3.1.2 | Outstanding Covered Bonds | 15.560,0 |
| OG.3.1.1 | *Cover Pool Size [NPV] (mn)* | 19.759,6 |
| OG.3.1.2 | *Outstanding Covered Bonds [NPV] (mn)* | 15.708,4 |
| OG.3.1.3 | | |
| OG.3.1.4 | | |

| | 2. Over-collateralisation (OC) | Legal / Regulatory | Actual | Minimum Committed | Purpose |
|---|---|---|---|---|---|
| G.3.2.1 | OC (%) | >0% | 18,9% | 7,5% | Rating Agency Requirement |
| OG.3.2.1 | *Optional information e.g. Asset Coverage Test (ACT)* | | | | |
| OG.3.2.2 | *Optional information e.g. OC (NPV basis)* | | | | |
| OG.3.2.3 | | | | | |
| OG.3.2.4 | | | | | |
| OG.3.2.5 | | | | | |
| OG.3.2.6 | | | | | |

| | 3. Cover Pool Composition | Nominal (mn) | % Cover Pool |
|---|---|---|---|
| G.3.3.1 | Mortgages | 16.723,4 | 90,4% |
| G.3.3.2 | Public Sector | 0,0 | 0,0% |
| G.3.3.3 | Shipping | 0,0 | 0,0% |
| G.3.3.4 | Substitute Assets | 1.781,1 | 9,6% |
| G.3.3.5 | Other | 0,0 | 0,0% |
| G.3.3.6 | Total | 18.504,5 | 100,0% |

| | 4. Cover Pool Amortisation Profile | Contractual | Expected Upon Prepayments | % Total Contractual | % Total Expected Upon Prepayments |
|---|---|---|---|---|---|
| G.3.4.1 | Weighted Average Life (in years) | 9,3 | 6,2 | | |
| | Residual Life (mn) By buckets: | | | | |
| G.3.4.2 | 0 - 1 Y | 15,9 | ND3 | 0,1% | |
| G.3.4.3 | 1 - 2 Y | 65,9 | ND3 | 0,3% | |
| G.3.4.4 | 2 - 3 Y | 139,2 | ND3 | 0,7% | |
| G.3.4.5 | 3 - 4 Y | 294,9 | ND3 | 1,6% | |
| G.3.4.6 | 4 - 5 Y | 282,5 | ND3 | 1,8% | |
| G.3.4.7 | 5 - 10 Y | 2.387,0 | ND3 | 14,3% | |
| G.3.4.8 | 10+ Y | 13.538,0 | ND3 | 81,1% | |
| G.3.4.9 | Total | 16.723,4 | 0,0 | 100,0% | 0,0% |

| | 5. Maturity of Covered Bonds | Initial Maturity | Extended Maturity | % Total Initial Maturity | % Total Extended Maturity |
|---|---|---|---|---|---|

| | | | | | |
|---|---|---|---|---|---|
| G.3.5.1 | Weighted Average life (in years) | 3,5 | 4,5 | | |
| | Maturity (mn) | | | | |
| G.3.5.2 | By buckets: | | | | |
| G.3.5.3 | 0 - 1 Y | 2.500,0 | 0,0 | 16,1% | 0,0% |
| G.3.5.4 | 1 - 2 Y | 3.200,0 | 2.500,0 | 20,6% | 16,1% |
| G.3.5.5 | 2 - 3 Y | 2.000,0 | 3.200,0 | 12,9% | 20,6% |
| G.3.5.6 | 3 - 4 Y | 2.600,0 | 2.000,0 | 16,7% | 12,9% |
| G.3.5.7 | 4 - 5 Y | 1.210,0 | 2.600,0 | 7,8% | 16,7% |
| G.3.5.8 | 5 - 10 Y | 4.050,0 | 5.260,0 | 26,0% | 33,8% |
| G.3.5.9 | 10+ Y | 0,0 | 0,0 | 0,0% | 0,0% |
| G.3.5.10 | Total | 15.560,0 | 15.560,0 | 100,0% | 100,0% |
| | **6. Cover Assets - Currency** | **Nominal [before hedging] (mn)** | **Nominal [after hedging] (mn)** | **% Total [before]** | **% Total [after]** |
| G.3.6.1 | EUR | 16.723,4 | ND2 | 100,0% | |
| G.3.6.2 | AUD | 0,0 | ND2 | 0,0% | |
| G.3.6.3 | BRL | 0,0 | ND2 | 0,0% | |
| G.3.6.4 | CAD | 0,0 | ND2 | 0,0% | |
| G.3.6.5 | CHF | 0,0 | ND2 | 0,0% | |
| G.3.6.6 | CZK | 0,0 | ND2 | 0,0% | |
| G.3.6.7 | DKK | 0,0 | ND2 | 0,0% | |
| G.3.6.8 | GBP | 0,0 | ND2 | 0,0% | |
| G.3.6.9 | HKD | 0,0 | ND2 | 0,0% | |
| G.3.6.10 | JPY | 0,0 | ND2 | 0,0% | |
| G.3.6.11 | KRW | 0,0 | ND2 | 0,0% | |
| G.3.6.12 | NOK | 0,0 | ND2 | 0,0% | |
| G.3.6.13 | PLN | 0,0 | ND2 | 0,0% | |
| G.3.6.14 | SEK | 0,0 | ND2 | 0,0% | |
| G.3.6.15 | SGD | 0,0 | ND2 | 0,0% | |
| G.3.6.16 | USD | 0,0 | ND2 | 0,0% | |
| G.3.6.17 | Other | 0,0 | ND2 | 0,0% | |
| G.3.6.18 | Total | 16.723,4 | 0,0 | 100,0% | 0,0% |
| | **7. Covered Bonds - Currency** | **Nominal [before hedging] (mn)** | **Nominal [after hedging] (mn)** | **% Total [before]** | **% Total [after]** |
| G.3.7.1 | EUR | 15.560,0 | ND2 | 100,0% | |
| G.3.7.2 | AUD | 0,0 | ND2 | 0,0% | |
| G.3.7.3 | BRL | 0,0 | ND2 | 0,0% | |
| G.3.7.4 | CAD | 0,0 | ND2 | 0,0% | |
| G.3.7.5 | CHF | 0,0 | ND2 | 0,0% | |
| G.3.7.6 | CZK | 0,0 | ND2 | 0,0% | |
| G.3.7.7 | DKK | 0,0 | ND2 | 0,0% | |
| G.3.7.8 | GBP | 0,0 | ND2 | 0,0% | |
| G.3.7.9 | HKD | 0,0 | ND2 | 0,0% | |
| G.3.7.10 | JPY | 0,0 | ND2 | 0,0% | |
| G.3.7.11 | KRW | 0,0 | ND2 | 0,0% | |
| G.3.7.12 | NOK | 0,0 | ND2 | 0,0% | |
| G.3.7.13 | PLN | 0,0 | ND2 | 0,0% | |
| G.3.7.14 | SEK | 0,0 | ND2 | 0,0% | |
| G.3.7.15 | SGD | 0,0 | ND2 | 0,0% | |
| G.3.7.16 | USD | 0,0 | ND2 | 0,0% | |
| G.3.7.17 | Other | 0,0 | ND2 | 0,0% | |
| G.3.7.18 | Total | 15.560,0 | 0,0 | 100,0% | 0,0% |
| | **8. Covered Bonds - Breakdown by interest rate** | **Nominal [before hedging] (mn)** | **Nominal [after hedging] (mn)** | **% Total [before]** | **% Total [after]** |
| G.3.8.1 | Fixed coupon | 9.610,0 | 0,0 | 61,8% | 0,0% |
| G.3.8.2 | Floating coupon | 5.950,0 | 15.560,0 | 38,2% | 100,0% |
| G.3.8.3 | Other | 0,0 | 0,0 | 0,0% | 0,0% |
| G.3.8.4 | Total | 15.560,0 | 15.560,0 | 100,0% | 100,0% |
| | **9. Substitute Assets - Type** | **Nominal (mn)** | | **% Substitute Assets** | |
| G.3.9.1 | Cash | 1.781,1 | | 100,0% | |
| G.3.9.2 | Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA) | 0 | | 0,0% | |
| G.3.9.3 | Exposures to central banks | 0 | | | |
| G.3.9.4 | Exposures to credit institutions | 0 | | 0,0% | |
| G.3.9.5 | Other | 0 | | 0,0% | |
| G.3.9.6 | Total | 1.781,1 | | 100,0% | |

| 10. Substitute Assets - Country | | Nominal (mn) | % Substitute Assets | |
|---|---|---|---|---|
| G.3.10.1 | Domestic (Country of Issuer) | 1.781,1 | 100,0% | |
| G.3.10.2 | Eurozone | 0 | 0,0% | |
| G.3.10.3 | Rest of European Union (EU) | 0 | 0,0% | |
| G.3.10.4 | European Economic Area (not member of EU) | 0 | 0,0% | |
| G.3.10.5 | Switzerland | 0 | 0,0% | |
| G.3.10.6 | Australia | 0 | 0,0% | |
| G.3.10.7 | Brazil | 0 | 0,0% | |
| G.3.10.8 | Canada | 0 | 0,0% | |
| G.3.10.9 | Japan | 0 | 0,0% | |
| G.3.10.10 | Korea | 0 | 0,0% | |
| G.3.10.11 | New Zealand | 0 | 0,0% | |
| G.3.10.12 | Singapore | 0 | 0,0% | |
| G.3.10.13 | US | 0 | 0,0% | |
| G.3.10.14 | Other | 0 | 0,0% | |
| G.3.10.15 | Total EU | 1.781,1 | | |
| G.3.10.16 | Total | 1.781,1 | 100,0% | |

| 11. Liquid Assets | | Nominal (mn) | % Cover Pool | % Covered Bonds |
|---|---|---|---|---|
| G.3.11.1 | Substitute and other marketable assets | 1.781,1 | 9,6% | 11,4% |
| G.3.11.2 | Central bank eligible assets | 0,0 | 0,0% | 0,0% |
| G.3.11.3 | Other | 0,0 | 0,0% | 0,0% |
| G.3.11.4 | Total | 1.781,1 | 9,6% | 11,4% |

| 12. Bond List | | | | |
|---|---|---|---|---|
| G.3.12.1 | Bond list | https://www.coveredbondlabel.com/issuer/20/ | | |

| 13. Derivatives & Swaps | | | | |
|---|---|---|---|---|
| G.3.13.1 | Derivatives in the register / cover pool [notional] (mn) | 16.723,4 | | |
| G.3.13.2 | Type of interest rate swaps (intra-group, external or both) | intra-group | | |
| G.3.13.3 | Type of currency rate swaps (intra-group, external or both) | ND2 | | |

| 14. Sustainable or other special purpose strategy - optional | | | | |
|---|---|---|---|---|
| G.3.14.1 | Cover pool involved in a sustainable/special purpose strategy? (Y/N) | ND2 | | |
| G.3.14.2 | If yes to G.3.14.1 is there a commitment (1) or are already sustainable components present (2)? | ND2 | | |
| G.3.14.3 | specific criteria | [ESG, SDG, blue loan etc.] | | |
| G.3.14.4 | link to the committed objective criteria | ND2 | | |

## 4. References to Capital Requirements Regulation (CRR) 129(7)

| | | Row | Row | |
|---|---|---|---|---|

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. It should be noted, however, that

whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

| G.4.1.1 | (i) | Value of the cover pool outstanding covered bonds: | 38 | | |
|---|---|---|---|---|---|
| G.4.1.2 | (i) | Value of covered bonds: | 39 | | |
| G.4.1.3 | (ii) | Geographical distribution: | 43 for Mortgage Assets | 48 for Public Sector Assets | |
| G.4.1.4 | (ii) | Type of cover assets: | 52 | | |
| G.4.1.5 | (ii) | Loan size: | 186 for Residential Mortgage Assets | 412 for Commercial Mortgage Assets | 18 for Public Sector Assets |
| G.4.1.6 | (ii) | Interest rate risk - cover pool: | 149 for Mortgage Assets | 129 for Public Sector Assets | |
| G.4.1.7 | (ii) | Currency risk - cover pool: | 111 | | |
| G.4.1.8 | (ii) | Interest rate risk - covered bond: | 163 | | |
| G.4.1.9 | (ii) | Currency risk - covered bond: | 137 | | |
| G.4.1.10 | (Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy) | | 17 for Harmonised Glossary | | |
| G.4.1.11 | (iii) | Maturity structure of cover assets: | 65 | | |
| G.4.1.12 | (iii) | Maturity structure of covered bonds: | 88 | | |
| G.4.1.13 | (iv) | Percentage of loans more than ninety days past due: | 179 for Mortgage Assets | 166 for Public Sector Assets | |

## 5. References to Capital Requirements Regulation (CRR) 129(1)

| G.5.1.1 | Exposure to credit institute credit quality step 1 & 2 | 0 | | |
|---|---|---|---|---|

## 6. Other relevant information

| 1. Optional information e.g. Rating triggers | | | | |
|---|---|---|---|---|
| OG.6.1.1 | NPV Test (passed/failed) | passed | | |
| OG.6.1.2 | Interest Covereage Test (passe/failed) | passed | | |

| OG.6.1.3 | *Cash Manager* | *Intesa Sanpaolo S.p.A.* |
|---|---|---|
| OG.6.1.4 | *Account Bank* | Intesa Sanpaolo S.p.A. |
| OG.6.1.5 | *Stand-by Account Bank* | Crédit Agricole - CIB |
| OG.6.1.6 | *Servicer* | Intesa Sanpaolo S.p.A. |
| OG.6.1.7 | *Interest Rate Swap Provider* | Intesa Sanpaolo S.p.A. |
| OG.6.1.8 | *Covered Bond Swap Provider* | Intesa Sanpaolo S.p.A. |
| OG.6.1.9 | *Paying Agent* | Deutsche Bank S.p.A. |

# B1. Harmonised Transparency Template - Mortgage Assets

**HTT 2022**

| Reporting in Domestic Currency | EUR |
|---|---|

## CONTENT OF TAB B1

| Field Number | 7. Mortgage Assets | | | |
|---|---|---|---|---|
| | **1. Property Type Information** | **Nominal (mn)** | | **% Total Mortgages** |
| M.7.1.1 | Residential | 16.317,8 | | 97,6% |
| M.7.1.2 | Commercial | 405,7 | | 2,4% |
| M.7.1.3 | Other | 0,0 | | 0,0% |
| M.7.1.4 | Total | 16.723,4 | | 100,0% |
| | **2. General Information** | **Residential Loans** | **Commercial Loans** | **Total Mortgages** |
| M.7.2.1 | Number of mortgage loans | 214728 | 5993 | 220721 |
| | **3. Concentration Risks** | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.3.1 | 10 largest exposures | 0,2% | 2,5% | 0,2% |
| | **4. Breakdown by Geography** | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.4.1 | European Union | 100,0% | 100,0% | 100,0% |
| M.7.4.2 | Austria | 0,0% | 0,0% | 0,0% |
| M.7.4.3 | Belgium | 0,0% | 0,0% | 0,0% |
| M.7.4.4 | Bulgaria | 0,0% | 0,0% | 0,0% |
| M.7.4.5 | Croatia | 0,0% | 0,0% | 0,0% |
| M.7.4.6 | Cyprus | 0,0% | 0,0% | 0,0% |
| M.7.4.7 | Czechia | 0,0% | 0,0% | 0,0% |
| M.7.4.8 | Denmark | 0,0% | 0,0% | 0,0% |
| M.7.4.9 | Estonia | 0,0% | 0,0% | 0,0% |
| M.7.4.10 | Finland | 0,0% | 0,0% | 0,0% |
| M.7.4.11 | France | 0,0% | 0,0% | 0,0% |
| M.7.4.12 | Germany | 0,0% | 0,0% | 0,0% |
| M.7.4.13 | Greece | 0,0% | 0,0% | 0,0% |
| M.7.4.14 | Netherlands | 0,0% | 0,0% | 0,0% |
| M.7.4.15 | Hungary | 0,0% | 0,0% | 0,0% |
| M.7.4.16 | Ireland | 0,0% | 0,0% | 0,0% |
| M.7.4.17 | Italy | 100,0% | 100,0% | 100,0% |
| M.7.4.18 | Latvia | 0,0% | 0,0% | 0,0% |
| M.7.4.19 | Lithuania | 0,0% | 0,0% | 0,0% |
| M.7.4.20 | Luxembourg | 0,0% | 0,0% | 0,0% |
| M.7.4.21 | Malta | 0,0% | 0,0% | 0,0% |
| M.7.4.22 | Poland | 0,0% | 0,0% | 0,0% |
| M.7.4.23 | Portugal | 0,0% | 0,0% | 0,0% |
| M.7.4.24 | Romania | 0,0% | 0,0% | 0,0% |
| M.7.4.25 | Slovakia | 0,0% | 0,0% | 0,0% |
| M.7.4.26 | Slovenia | 0,0% | 0,0% | 0,0% |
| M.7.4.27 | Spain | 0,0% | 0,0% | 0,0% |
| M.7.4.28 | Sweden | 0,0% | 0,0% | 0,0% |
| M.7.4.29 | European Economic Area (not member of EU) | 0,0% | 0,0% | 0,0% |
| M.7.4.30 | Iceland | 0,0% | 0,0% | 0,0% |
| M.7.4.31 | Liechtenstein | 0,0% | 0,0% | 0,0% |
| M.7.4.32 | Norway | 0,0% | 0,0% | 0,0% |
| M.7.4.33 | Other | 0,0% | 0,0% | 0,0% |
| M.7.4.34 | Switzerland | 0,0% | 0,0% | 0,0% |
| M.7.4.35 | United Kingdom | 0,0% | 0,0% | 0,0% |
| M.7.4.36 | Australia | 0,0% | 0,0% | 0,0% |
| M.7.4.37 | Brazil | 0,0% | 0,0% | 0,0% |
| M.7.4.38 | Canada | 0,0% | 0,0% | 0,0% |
| M.7.4.39 | Japan | 0,0% | 0,0% | 0,0% |
| M.7.4.40 | Korea | 0,0% | 0,0% | 0,0% |

| | | % Residential Loans | % Commercial Loans | % Total Mortgages |
|---|---|---|---|---|
| M.7.4.41 | New Zealand | 0,0% | 0,0% | 0,0% |
| M.7.4.42 | Singapore | 0,0% | 0,0% | 0,0% |
| M.7.4.43 | US | 0,0% | 0,0% | 0,0% |
| M.7.4.44 | Other | 0,0% | 0,0% | 0,0% |
| **5. Breakdown by regions of main country of origin** | | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.5.1 | Lombardia | 35,1% | 23,0% | 34,8% |
| M.7.5.2 | Piemonte | 11,2% | 12,8% | 11,2% |
| M.7.5.3 | Veneto | 5,4% | 4,8% | 5,4% |
| M.7.5.4 | Liguria | 5,2% | 5,9% | 5,2% |
| M.7.5.5 | Emilia Romagna | 3,2% | 6,5% | 3,3% |
| M.7.5.6 | Friuli Venezia Giulia | 0,7% | 1,1% | 0,7% |
| M.7.5.7 | Trentino Alto Adige | 1,1% | 1,6% | 1,2% |
| M.7.5.8 | Valle d'Aosta | 0,4% | 0,8% | 0,4% |
| M.7.5.9 | Lazio | 14,6% | 15,5% | 14,7% |
| M.7.5.10 | Toscana | 5,6% | 7,0% | 5,6% |
| M.7.5.11 | Umbria | 1,0% | 2,8% | 1,0% |
| M.7.5.12 | Abruzzo | 1,2% | 1,3% | 1,2% |
| M.7.5.13 | Marche | 1,4% | 1,8% | 1,5% |
| M.7.5.14 | Puglia | 2,0% | 3,7% | 2,1% |
| M.7.5.15 | Sardegna | 3,6% | 3,2% | 3,5% |
| M.7.5.16 | Sicilia | 5,5% | 4,7% | 5,5% |
| M.7.5.17 | Calabria | 0,3% | 0,4% | 0,3% |
| M.7.5.18 | Campania | 2,1% | 2,6% | 2,2% |
| M.7.5.19 | Basilicata | 0,1% | 0,3% | 0,1% |
| M.7.5.20 | Molise | 0,2% | 0,2% | 0,2% |
| M.7.5.21 | Total | 100% | 100% | 100% |
| **6. Breakdown by Interest Rate** | | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.6.1 | Fixed rate | 75,7% | 69,8% | 75,6% |
| M.7.6.2 | Floating rate | 24,3% | 30,2% | 24,4% |
| M.7.6.3 | Other | 0,0% | 0,0% | 0,0% |
| **7. Breakdown by Repayment Type** | | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.7.1 | Bullet / interest only | 0,0% | 0,0% | 0,0% |
| M.7.7.2 | Amortising | 100,0% | 100,0% | 100,0% |
| M.7.7.3 | Other | 0,0% | 0,0% | 0,0% |
| **8. Loan Seasoning** | | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.8.1 | Up to 12months | 0,0% | 0,0% | 0,0% |
| M.7.8.2 | ≥ 12 - ≤ 24 months | 15,9% | 5,7% | 15,6% |
| M.7.8.3 | ≥ 24 - ≤ 36 months | 11,3% | 5,2% | 11,1% |
| M.7.8.4 | ≥ 36 - ≤ 60 months | 0,7% | 2,2% | 0,7% |
| M.7.8.5 | ≥ 60 months | 72,2% | 86,8% | 72,5% |
| **9. Non-Performing Loans (NPLs)** | | **% Residential Loans** | **% Commercial Loans** | **% Total Mortgages** |
| M.7.9.1 | % NPLs | 0,1% | 0,1% | 0,1% |

### 7.A Residential Cover Pool

| | | Nominal | Number of Loans | % Residential Loans | % No. of Loans |
|---|---|---|---|---|---|
| **10. Loan Size Information** | | **Nominal** | **Number of Loans** | **% Residential Loans** | **% No. of Loans** |
| M.7A.10.1 | Average loan size (000s) | 76,0 | | | |
| | By buckets (mn): | | | | |
| M.7A.10.2 | 0 (included) – 10k | 52,3 | 9.475 | 0,3% | 4,4% |
| M.7A.10.3 | 10k (Included) – 25k | 435,3 | 24.268 | 2,7% | 11,3% |
| M.7A.10.4 | 25k ( Included ) – 50k | 1.842,7 | 48.985 | 11,3% | 22,8% |
| M.7A.10.5 | 50k ( Included ) – 75k | 2.792,1 | 44.972 | 17,1% | 20,9% |
| M.7A.10.6 | 75k (Included) – 100k | 2.978,2 | 34.333 | 18,3% | 16,0% |
| M.7A.10.7 | 100k (Included) – 150k | 4.092,9 | 33.965 | 25,1% | 15,8% |
| M.7A.10.8 | 150k (Included) – 200k | 1.918,0 | 11.229 | 11,8% | 5,2% |
| M.7A.10.9 | 200k (Included) – 300k | 1.283,2 | 5.437 | 7,9% | 2,5% |
| M.7A.10.10 | Over 300k (Included) | 923,1 | 2.064 | 5,7% | 1,0% |
| M.7A.10.26 | Total | 16.317,8 | 214.728 | 100,0% | 100,0% |
| **11. Loan to Value (LTV) Information - UNINDEXED** | | **Nominal** | **Number of Loans** | **% Residential Loans** | **% No. of Loans** |
| M.7A.11.1 | Weighted Average LTV (%) | 63,3% | | | |
| | By LTV buckets (mn): | | | | |
| M.7A.11.2 | >0 - <=40 % | 1.923,4 | 41.189 | 11,8% | 19,2% |
| M.7A.11.3 | >40 - <=50 % | 2.175,9 | 32.603 | 13,3% | 15,2% |

| | | Nominal | Number of Loans | % Residential Loans | % No. of Loans |
|---|---|---|---|---|---|
| M.7A.11.4 | >50 - <=60 % | 1.912,7 | 25.930 | 11,7% | 12,1% |
| M.7A.11.5 | >60 - <=70 % | 3.107,9 | 35.415 | 19,0% | 16,5% |
| M.7A.11.6 | >70 - <=80 % | 6.791,4 | 73.378 | 41,6% | 34,2% |
| M.7A.11.7 | >80 - <=90 % | 189,9 | 2.650 | 1,2% | 1,2% |
| M.7A.11.8 | >90 - <=100 % | 212,3 | 3.511 | 1,3% | 1,6% |
| M.7A.11.9 | >100% | 4,2 | 52 | 0,0% | 0,0% |
| M.7A.11.10 | Total | 16.317,8 | 214.728 | 100,0% | 100,0% |
| **12. Loan to Value (LTV) Information - INDEXED** | | **Nominal** | **Number of Loans** | **% Residential Loans** | **% No. of Loans** |
| M.7A.12.1 | Weighted Average LTV (%) | 49,2% | | | |
| | By LTV buckets (mn): | | | | |
| M.7A.12.2 | >0 - <=40 % | 5.191,0 | 108.381 | 31,8% | 50,5% |
| M.7A.12.3 | >40 - <=50 % | 2.491,2 | 28.492 | 15,3% | 13,3% |
| M.7A.12.4 | >50 - <=60 % | 2.967,9 | 29.935 | 18,2% | 13,9% |
| M.7A.12.5 | >60 - <=70 % | 3.348,3 | 29.987 | 20,5% | 14,0% |
| M.7A.12.6 | >70 - <=80 % | 2.242,9 | 17.312 | 13,7% | 8,1% |
| M.7A.12.7 | >80 - <=90 % | 43,1 | 355 | 0,3% | 0,2% |
| M.7A.12.8 | >90 - <=100 % | 15,4 | 132 | 0,1% | 0,1% |
| M.7A.12.9 | >100% | 18,0 | 134 | 0,1% | 0,1% |
| M.7A.12.10 | Total | 16.317,8 | 214.728 | 100,0% | 100,0% |
| **13. Breakdown by type** | | **% Residential Loans** | | | |
| M.7A.13.1 | Owner occupied | 93,4% | | | |
| M.7A.13.2 | Second home/Holiday houses | 6,2% | | | |
| M.7A.13.3 | Buy-to-let/Non-owner occupied | 0,0% | | | |
| M.7A.13.4 | Subsidised housing | 0,0% | | | |
| M.7A.13.5 | Agricultural | 0,0% | | | |
| M.7A.13.6 | Other | 0,4% | | | |
| **14. Loan by Ranking** | | **% Residential Loans** | | | |
| M.7A.14.1 | 1st lien / No prior ranks | 99,4% | | | |
| M.7A.14.2 | Guaranteed | 0,6% | | | |
| M.7A.14.3 | Other | 0,0% | | | |
| ***15. EPC  Information of the financed RRE - optional*** | | ***Nominal (mn)*** | ***Number of dwellings*** | ***% Residential Loans*** | ***% No. of Dwellings*** |
| M.7A.15.18 | no data | ND2 | ND2 | | |
| M.7A.15.19 | Total | 0,0 | 0 | 0,0% | 0,0% |
| OM.7A.15.1 | | | | | |
| OM.7A.15.2 | | | | | |
| OM.7A.15.3 | | | | | |
| ***16. Average energy use intensity (kWh/m2 per year) - optional*** | | ***Nominal (mn)*** | ***Number of dwellings*** | ***% Residential Loans*** | ***% No. of Dwellings*** |
| M.7A.16.18 | no data | ND2 | ND2 | | |
| M.7A.16.19 | Total | 0,0 | 0 | 0,0% | 0,0% |
| OM.7A.16.1 | | | | | |
| OM.7A.16.2 | | | | | |
| OM.7A.16.3 | | | | | |
| ***17. Property Age Structure - optional*** | | ***Nominal (mn)*** | ***Number of dwellings*** | ***% Residential Loans*** | ***% No. of Dwellings*** |
| M.7A.17.1 | older than 1919 | ND2 | ND2 | | |
| M.7A.17.2 | 1919 - 1945 | ND2 | ND2 | | |
| M.7A.17.3 | 1946 - 1960 | ND2 | ND2 | | |
| M.7A.17.4 | 1961 - 1970 | ND2 | ND2 | | |
| M.7A.17.5 | 1971 - 1980 | ND2 | ND2 | | |
| M.7A.17.6 | 1981 - 1990 | ND2 | ND2 | | |
| M.7A.17.7 | 1991 - 2000 | ND2 | ND2 | | |
| M.7A.17.8 | 2001 - 2005 | ND2 | ND2 | | |
| M.7A.17.9 | 2006 and later | ND2 | ND2 | | |
| M.7A.17.10 | no data | ND2 | ND2 | | |
| M.7A.17.11 | Total | 0,0 | 0 | 0,0% | 0,0% |
| OM.7A.17.1 | | | | | |
| ***18. Dwelling type - optional*** | | ***Nominal (mn)*** | ***Number of dwellings*** | ***% Residential Loans*** | ***% No. of Dwellings*** |
| M.7A.18.1 | House, detached or semi-detached | ND2 | ND2 | | |
| M.7A.18.2 | Flat or Apartment | ND2 | ND2 | | |
| M.7A.18.3 | Bungalow | ND2 | ND2 | | |
| M.7A.18.4 | Terraced House | ND2 | ND2 | | |
| M.7A.18.5 | Multifamily House | ND2 | ND2 | | |
| M.7A.18.6 | Land Only | ND2 | ND2 | | |

| | | | | | |
|---|---|---|---|---|---|
| M.7A.18.7 | other | ND2 | ND2 | | |
| M.7A.18.8 | Total | 0,0 | 0 | 0,0% | 0,0% |
| OM.7A.18.1 | | | | | |

| | **19. New Residential Property - optional** | **Nominal (mn)** | **Number of dwellings** | **% Residential Loans** | **% No. of Dwellings** |
|---|---|---|---|---|---|
| M.7A.19.1 | New Property | ND2 | ND2 | | |
| M.7A.19.2 | Existing property | ND2 | ND2 | | |
| M.7A.19.3 | other | ND2 | ND2 | | |
| M.7A.19.4 | no data | ND2 | ND2 | | |
| M.7A.19.5 | Total | 0,0 | 0 | 0,0% | 0,0% |
| M.7A.19.6 | | | | | |

| | **20. CO2 emission (kg of CO2 per year) - optional** | **Nominal (mn)** | **Number of dwellings** | **% Residential Loans** | **% No. of Dwellings** |
|---|---|---|---|---|---|
| M.7A.20.18 | no data | ND2 | ND2 | | |
| M.7A.20.19 | Total | 0,0 | 0 | | |

| | **7B Commercial Cover Pool** | | | | |
|---|---|---|---|---|---|
| | **21. Loan Size Information** | **Nominal** | **Number of Loans** | **% Commercial Loans** | **% No. of Loans** |
| M.7B.21.1 | Average loan size (000s) | 67,7 | | | |
| | By buckets (mn): | | | | |
| M.7B.21.2 | 0 (included) – 10k | 1,9 | 357 | 0,5% | 6,0% |
| M.7B.21.3 | 10k (Included) – 25k | 16,4 | 899 | 4,0% | 15,0% |
| M.7B.21.4 | 25k ( Included ) – 50k | 61,0 | 1.638 | 15,0% | 27,3% |
| M.7B.21.5 | 50k ( Included ) – 75k | 76,3 | 1.237 | 18,8% | 20,6% |
| M.7B.21.6 | 75k (Included) – 100k | 66,2 | 767 | 16,3% | 12,8% |
| M.7B.21.7 | 100k (Included) – 150k | 80,8 | 674 | 19,9% | 11,2% |
| M.7B.21.8 | 150k (Included) – 200k | 38,7 | 227 | 9,5% | 3,8% |
| M.7B.21.9 | 200k (Included) – 300k | 30,0 | 124 | 7,4% | 2,1% |
| M.7B.21.10 | Over 300k (Included) | 34,4 | 70 | 8,5% | 1,2% |
| M.7B.21.26 | Total | 405,7 | 5.993 | 100,0% | 100,0% |

| | **22. Loan to Value (LTV) Information - UNINDEXED** | **Nominal** | **Number of Loans** | **% Commercial Loans** | **% No. of Loans** |
|---|---|---|---|---|---|
| M.7B.22.1 | Weighted Average LTV (%) | 49,6% | | | |
| | By LTV buckets (mn): | | | | |
| M.7B.22.2 | >0 - <=40 % | 108,8 | 1.905 | 26,8% | 31,8% |
| M.7B.22.3 | >40 - <=50 % | 111,0 | 1.467 | 27,4% | 24,5% |
| M.7B.22.4 | >50 - <=60 % | 88,3 | 1.135 | 21,8% | 18,9% |
| M.7B.22.5 | >60 - <=70 % | 57,9 | 877 | 14,3% | 14,6% |
| M.7B.22.6 | >70 - <=80 % | 35,9 | 546 | 8,9% | 9,1% |
| M.7B.22.7 | >80 - <=90 % | 2,2 | 39 | 0,5% | 0,7% |
| M.7B.22.8 | >90 - <=100 % | 0,9 | 19 | 0,2% | 0,3% |
| M.7B.22.9 | >100% | 0,6 | 5 | 0,2% | 0,1% |
| M.7B.22.10 | Total | 405,7 | 5.993 | 100,0% | 100,0% |

| | **23. Loan to Value (LTV) Information - INDEXED** | **Nominal** | **Number of Loans** | **% Commercial Loans** | **% No. of Loans** |
|---|---|---|---|---|---|
| M.7B.23.1 | Weighted Average LTV (%) | 34,4% | | | |
| | By LTV buckets (mn): | | | | |
| M.7B.23.2 | >0 - <=40 % | 254,6 | 4.483 | 62,8% | 74,8% |
| M.7B.23.3 | >40 - <=50 % | 95,3 | 978 | 23,5% | 16,3% |
| M.7B.23.4 | >50 - <=60 % | 51,8 | 504 | 12,8% | 8,4% |
| M.7B.23.5 | >60 - <=70 % | 1,6 | 18 | 0,4% | 0,3% |
| M.7B.23.6 | >70 - <=80 % | 1,5 | 5 | 0,4% | 0,1% |
| M.7B.23.7 | >80 - <=90 % | 0,1 | 1 | 0,0% | 0,0% |
| M.7B.23.8 | >90 - <=100 % | 0,7 | 3 | 0,2% | 0,1% |
| M.7B.23.9 | >100% | 0,1 | 1 | 0,0% | 0,0% |
| M.7B.23.10 | Total | 405,7 | 5.993 | 100,0% | 100,0% |

| | **24. Breakdown by Type** | **% Commercial loans** |
|---|---|---|
| M.7B.24.1 | Retail | ND3 |
| M.7B.24.2 | Office | ND3 |
| M.7B.24.3 | Hotel/Tourism | ND3 |
| M.7B.24.4 | Shopping malls | ND3 |
| M.7B.24.5 | Industry | ND3 |
| M.7B.24.6 | Agriculture | ND3 |
| M.7B.24.7 | Other commercially used | ND3 |
| M.7B.24.8 | Hospital | ND3 |

| | | |
|---|---|---|
| M.7B.24.9 | School | ND3 |
| M.7B.24.10 | other RE with a social relevant purpose | ND3 |
| M.7B.24.11 | Land | ND3 |
| M.7B.24.12 | Property developers / Bulding under construction | ND3 |
| M.7B.24.13 | Other | ND3 |

# C. Harmonised Transparency Template - Glossary

## HTT 2022

The definitions below reflect the national specificities

| Field Number | 1. Glossary - Standard Harmonised Items | Definition |
|---|---|---|
| HG.1.1 | OC Calculation: Actual | (cover pool + cash - covered bond)/covered bond |
| HG.1.2 | OC Calculation: Legal minimum | By Italian Law |
| HG.1.3 | OC Calculation: Committed | Rating agency requirement |
| HG.1.4 | Interest Rate Types | Floating rate type inclundes the assets with the option to switch rate |
| HG.1.5 | Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.] | For assets in the cover pool legal maturity is defined as the date of the last instalment contractually scheduled. The expected weighted average life of the cover pool is calculated assuming 7% annual prepayments. The details for the different maturity buckets are not available yet. |
| HG.1.6 | Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.] | For Covered Bond the legal maturity date is defined in the Final Terms (item viii). For the extended maturity, having a Soft Bullet structure of Covered Bond, the scheduled maturity is contractually extended by 12 months. |
| HG.1.7 | LTVs: Definition | "Loan to Value Ratio" means on a certain date and with reference to any single Mortgage Receivable, the ratio between: (a) the Outstanding Principal Balance of the specific Mortgage Receivable and (b) the most recent Market Value of the Real Estate related to such Mortgage Receivable |
| HG.1.8 | LTVs: Calculation of property/shipping value | Valuation of the property are made with Nomisma data |
| HG.1.9 | LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits | Only one valuation at inception, revaluation twice a year based on indexed real estate market, with possible reappraisal in case of heavy fluctuation of the market value. |
| HG.1.10 | LTVs: Frequency and time of last valuation | Valuation of the property is made with Nomisma data on semi-annual basis |
| HG.1.11 | Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relecvant | Definition by property type. Residential Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter b) and Article 2, Paragraph 1, letter a) of the MEF Decree (12/2006 n. 310). Commercial Mortgage Loan means a Mortgage Loan referred to under Article 1, Paragraph 1, letter c) and Article 2, Paragraph 1, letter b) of the MEF Decree (12/2006 n. 310). |
| HG.1.12 | Hedging Strategy (please explain how you address interest rate and currency risk) | Intesa Sanpaolo S.p.A. has addressed interest rate risk by implementing Asset-Liability hedging swaps acting as swap counterparty. |
| HG.1.13 | Non-performing loans | Loans in arrears more than 90 days, considering the full outstanding amount of the loan, not only the amount in arrears. Defaulted loans are excluded. |

| | 2. Glossary - ESG items (optional) | Definition |
|---|---|---|
| HG.2.1 | Sustainability - strategy pursued in the cover pool | ND2 |
| HG.2.2 | Subsidised Housing (definitions of affordable, social housing) | ND2 |
| HG.2.3 | New Property and Existing Property | ND2 |

| | 3. Reason for No Data | Value |
|---|---|---|
| HG.3.1 | Not applicable for the jurisdiction | ND1 |
| HG.3.2 | Not relevant for the issuer and/or CB programme at the present time | ND2 |
| HG.3.3 | Not available at the present time | ND3 |
| OHG.3.1 | | |
| OHG.3.2 | | |
| OHG.3.3 | | |

| | 4. Glossary - Extra national and/or Issuer Items | Definition |
|---|---|---|
| HG.4.1 | Other definitions deemed relevant | please note that only fixed coupon bonds are hedged |
| OHG.4.1 | | |
| OHG.4.2 | | |
| OHG.4.3 | | |
| OHG.4.4 | | |
| OHG.4.5 | | |

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The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

**4. SECURITY**

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product information on the Site. Such User Details are provided on a for the sole and exclusive use of the Issuer.

The Issuer must treat such User Details as confidential. It must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs.

If you know or suspect that anyone other than you knows your User Details, you must promptly notify us at admin@coveredbondlabel.com.

**5. TERMINATION OF ACCESS RIGHTS USING THE SITE**

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

**SECTION C - GENERAL T&Cs**

**1. SITE ACCESS**

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to some parts of the Site, or the entire Site, to users who have registered with us.

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs. We are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs, and that they comply with them.

When using the Site, you must comply with the provisions of our Acceptable Use Policy. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) arising out of any breach by you of any of the provisions of these T&Cs.

**2. INTELLECTUAL PROPERTY RIGHTS**

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as permitted in these T&Cs, any use or reproduction of these trademarks and devices is strictly prohibited. You must not use any part of the materials on the Site for commercial purposes without our consent.

You must not use any part of the materials on the Site for commercial purposes without obtaining a licence to do so from us or our licensors.

**3. OUR LIABILITY**

The Product information displayed on the Site is provided by the Issuers and the granting of any label made available through the website to or under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations, from us or in its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:
- all conditions, warranties and other terms which might otherwise be implied by statute, common law or the law of equity.
- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use, or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product information on the Site) or in connection with any Product, including loss of; income, revenue, business, profits, contracts, goodwill, reputation, data, information or anticipated savings, damage to goodwill or reputation; or any indirect or consequential loss or damage of any kind, in each case however arising and whether caused by tort (including negligence), breach of contract or otherwise, even if foreseeable.

We reserve, information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

**4. LIABILITY FOR USER - OTHER CONTENT**

You must not misuse the Site by knowingly introducing viruses, Trojan horses, worms, logic bombs or other material which is malicious or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack. By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, data or other proprietary material due to your use of the Site or to your downloading of any material posted on it, or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to take suitable and adequate precautions against, in particular, anti-virus precautions to enter material. Your use of this Site is entirely at your own risk. We assume no responsibility for any material downloaded from the Site and/or any consequences whatsoever to yourself or material with your computer as a result of using the Site.

We reserve the right to prohibit acquisitions of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputation or goodwill of any of the providers of any of the information on the Site.

**5. JURISDICTION AND APPLICABLE LAW**

These terms of use, its subject matter and its formation (and any non-contractual disputes or claims) are governed by Belgian law. The courts of Belgium will have exclusive jurisdiction over any claim arising out of, or related to, a visit to the Site, although we retain the right to bring proceedings against you for breach of these conditions, in your country of residence or any other relevant country.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.

**6. VARIATIONS**

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

**7. YOUR CONCERNS**

If you have any concerns about material which appears on the Site, please contact admin@coveredbondlabel.com.

Thank you for visiting the Site.

**SECTION D - FAIR, ACCEPTABLE USE POLICY**

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of and visitors to the Site.

Your use of the Site means that you accept, and agree to abide, to all the terms of the Policy which supplement our Terms of Use.

**1. PROHIBITED USES**

You may use the Site for lawful purposes only. You may not use the Site:
- in any way that breaches any applicable local, national or international law or regulation
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect
- for the purpose of harming or attempting to harm minors in any way
- to send, knowingly receive, upload, download, use or re-use any material which does not comply with our content standards (set out below)
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam)
- to knowingly transmit any data, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:
- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use
- not to access without authority, interfere with, damage or disrupt:
  - any part of the Site
  - any equipment or network on which the Site is stored
  - any software used in the provision of the Site; or
  - any equipment or network or software owned or used by any third party.

**2. CONTENT STANDARDS**

These content standards apply to any and all material which you contribute to the Site ("contributions"), and to any interactive services associated with it.

You must comply with the spirit of the following standards as well as the letter. The standards apply to each part of any contribution as well as to its whole.

Contributions must:
- be accurate (where they state facts)
- be genuinely held (where they state opinions)
- comply with applicable law in Belgium and in any country from which they are posted.

Contributions must not:
- contain any material which is defamatory of any person
- contain any material which is obscene, offensive, hateful or inflammatory
- promote sexually explicit material
- promote violence
- promote discrimination based on race, sex, religion, nationality, disability, sexual orientation or age
- infringe any copyright, database right or trade mark of any other person
- be likely to deceive any person
- be made in breach of any legal duty owed to a third party, such as a contractual duty or a duty of confidence
- promote any illegal activity
- be threatening, abuse or invade another's privacy, or cause annoyance, inconvenience or needless anxiety
- be likely to harass, upset, embarrass, alarm or annoy any other person
- be used to impersonate any person, or to misrepresent your identity or affiliation with any person
- give the impression that they emanate from us, if this is not the case
- advocate, promote or assist any unlawful act such as (by way of example only) copyright infringement or computer misuse.

**3. SUSPENSION AND TERMINATION**

We will determine, in our discretion, whether there has been a breach of this Policy through your use of the Site. When a breach of this Policy has occurred, we may take such action as we deem appropriate.

Failure to comply with this Policy constitutes a material breach of the Terms of Use upon which you are permitted to use the Site, and may result in our taking all or any of the following actions:
- immediate, temporary or permanent withdrawal of your right to use the Site
- immediate, temporary or permanent removal of any posting or material uploaded by you to the Site
- issue of a warning to you
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach
- further legal action against you
- disclosure of such information to law enforcement authorities as we reasonably feel is necessary.

We exclude liability for actions taken in response to breaches of this acceptable use policy. The responses described in this policy are not limited, and we may take any other action we reasonably deem appropriate.

**4. CHANGES TO THE ACCEPTABLE USE POLICY**

We may revise this Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.

**SECTION E - PRIVACY POLICY**

This Covered Bond Label Foundation ("we", "us" or "our") is committed to protecting and respecting your privacy.

This policy (together with our terms of use and any other documents referred to in it) sets out the basis on which any personal data we collect from you, or that you provide to us, will be processed by us. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levenssfeer ten opzichte van de verwerking van persoonsgegevens) (the "Belgian DPL"), the Covered Bond Label Foundation are the data controller.

**1. INFORMATION COLLECTION AND PROCESSING**

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our services, posting material or requesting further services. We may also ask you for information when you report a problem with the Site.
- if you contact us, we may keep a record of that correspondence.
- we may also ask you to complete surveys that we use for research purposes, although you do not have to respond to them.
- details of your visits to the Site including, but not limited to, traffic data, location data, weblogs and other communication data, whether this is required for our own billing purposes or otherwise and the resources that you access.

**2. INFORMATION USE**

We use information held about you in the following ways:
- to ensure that content from the Site is presented in the most effective manner for you and for your computer.
- to provide you with information, products or services that you request from us or which we feel may interest you, where you have consented to be contacted for such purposes.
- to carry out our obligations arising from any contracts entered into between you and us.
- to allow you to participate in interactive features of our service, when you choose to do so.
- to notify you about changes to our service.

We may also use your information, or we may permit selected third parties to use your information, to provide you with information about goods and services which may be of interest to you and we or they may contact you about these by post or telephone.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

**3. DISCLOSURE AND STORAGE OF PERSONAL INFORMATION**

You agree that we have the right to share your personal information with:
- any member of our group, which means our subsidiaries, our ultimate holding company and its subsidiaries, as defined in Section 5 of the Belgian Companies Code.
- selected third parties including:
  - business partners, suppliers and sub-contractors for the performance of any contract we enter into with them or you.
  - advertisers and advertising networks that require the data to select and serve relevant adverts to you and others.
  - analytics and search engine providers that assist us in the improvement and optimisation of the Site.

We will disclose your personal information to third parties:
- in the event that we sell or buy any business or assets, in which case we will disclose your personal information to the prospective seller or buyer of such business or assets.
- if the Covered Bond Label Foundation or substantially all of its assets are acquired by a third party, in which case personal information held by it about its customers will be one of the transferred assets.
- if we are under a duty to disclose or share your personal data in order to comply with any legal obligation, or in order to enforce or apply our terms of use and other agreements; or to protect the rights, property, or safety of the Covered Bond Label Foundation, our customers, or others. This includes exchanging information with other companies and organisations for the purposes of fraud protection and credit risk reduction.

The information that you provide to us will be transferred to and stored on our servers. Such information may be processed by staff operating outside the EEA who work for us or for one of our suppliers. Such staff may be engaged in, among other things, the execution of your request. By submitting your personal information, you agree to this transfer, storing or processing. We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy.

All information you provide to us is stored on our secure servers. Any payment transactions will be encrypted. Where we have given you (or where you have chosen) a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share a password with anyone.

Unfortunately, the transmission of information via the internet is not completely secure. Although we will do our best to protect your personal information, we cannot guarantee the security of your information transmitted to the Site; any transmission is at your own risk. Once we have received your information, we will use strict procedures and security features to try to prevent unauthorised access.

**4. YOUR RIGHTS**

The Belgian DPL gives you the right to access, amend or delete (or your request and free of charge) personal information pertaining to you. You can exercise these rights by contacting us by email, by post or by fax at the address set out below (with proof of your identity). Please clarify the nature of your enquiry and we will reply within the delay permitted by the Belgian DPL.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information. You can also exercise the right at any time by contacting us at the address set out below.

The Site may contain links to and from the websites of our partner networks, advertisers and affiliates. If you follow a link to any of these websites, please note that these websites have their own privacy policies and that we do not accept any responsibility or liability for these policies. Please check these policies before you submit any personal data to these websites.

**5. CHANGES TO OUR PRIVACY POLICY**

Any changes we make to our privacy policy in the future will be posted on this page and, where appropriate, notified to you by email. Please check back frequently to see any updates or changes to our privacy policy.

**6. CONTACT**

If you have any questions about this notice, the collection, and use of your personal information or other privacy specific concerns please contact us by via an e-mail to admin@coveredbondlabel.com.

**ECBC CB Label Transparency Template for Italian covered bond (OBG) issuers**

**General issuer information**

| Table A.  General Issuer Detail | (million Euro) | (million Euro) | (million Euro) |
|---|---|---|---|
| *Key information regarding issuers' balance sheet* (at most recent reporting date and for the preceding two fiscal years) | **30/06/2022** | **31/12/2021** | **31/12/2020** |
| Total Balance Sheet Assets | 1.032.315 | 1.069.003 | 1.002.614 |
| Gross loans/asset entry of eligible collateral in cover pool in last 6 months and previous year (*) revised data including ISP OBG program | NA | 9.283 | 12.623 |
| Gross loans/asset entry of eligible collateral in cover pool in previous years | | | |
| Tier 1 Ratio (%) | 14,9% | 16,4% | 16,9% |
| Market Capitalisation | 35.560 | 44.185 | 37.163 |
| **Total customer deposit** | | | |
| Direct deposits from banking business | 549.360 | 555.565 | 524.999 |
| Direct deposits from insurance business and technical reserves | 180.788 | 204.479 | 175.279 |
| Outstanding Covered Bonds (excluding Not Rated Covered Bonds) | 72.610 | 74.096 | 66.885 |
| *Funding (amounts)* | **30/06/2022** | **31/12/2021** | **31/12/2020** |
| Covered bonds | | | |
| Mortgage vs public sector | | | |
| Mortgage | 69.510 | 70.521 | 62.810 |
| Public Sector | 3.100 | 3.575 | 4.075 |
| Jumbo vs other | | | |
| Jumbo | 68.650 | 68.875 | 65.275 |
| Other | 3.960 | 5.221 | 1.610 |
| by currency | | | |
| EUR | 72.610 | 74.096 | 66.885 |
| GBP | 0 | 0 | 0 |
| USD | 0 | 0 | 0 |
| other | 0 | 0 | 0 |
| Registered_vs_bearer | | | |
| registered | 610 | 610 | 610 |
| bearer | 72.000 | 73.486 | 66.275 |
| by legal final maturity | | | |
| 1-5 years | 34.350 | 34.136 | 28.000 |
| 5-10 years | 20.810 | 20.860 | 18.810 |
| over 10 years | 17.450 | 19.100 | 20.075 |
| Customer deposits (Deposits and current accounts)[1] | **30/06/2022** | **31/12/2021** | **31/12/2020** |
| by legal maturity | | | |
| up to 30 days | NA | 431.002 | 421.104 |
| up to 1 year | NA | 9.889 | 13.199 |
| 1 year and beyond | NA | 3.681 | 7.838 |
| by currency | | | |
| EUR | NA | 416.202 | 416.869 |
| GBP | NA | NA | NA |
| USD | NA | NA | NA |
| other | NA | 28.370 | 25.272 |
| *Customer loans (amounts)* | | | |
| Composition by [1] | | | |
| Maturity | | | |
| 0 <= 1 year | NA | 156.252 | 159.940 |
| < 1 <= 5 years | NA | 175.711 | 186.888 |
| over 5 years | NA | 136.271 | 143.224 |
| Currency | | | |
| EUR | NA | 426.229 | 456.045 |
| USD | NA | NA | NA |
| Other | NA | 42.005 | 34.007 |
| Non-performing loans (net exposures) | 6.155 | 7.077 | 10.743 |
| Loan loss provisions (total adjustments) | 4.993 | 8.172 | 10.156 |
| *Status of covered bonds* | | | |
| Eligibility for repo transaction with central bank (Yes/No) | | | Yes |
| UCITS compliance (Yes/No) | | | Yes |
| CRD compliance (Yes/No) | | | Yes |

## Cover Pool Data

| Table B.  Cover Pool Data | (Euro) |
|---|---|
| Date of reporting data: | 30/11/2022 |
| *General cover pool information* | |
| Nominal value of mortgage cover pool size (performing) | 16.723.448.773,94 |
| Liquidity included in the cover pool | 1.781.054.849,08 |
| Other Eligible Assets | - |
| Nominal value of outstanding covered bond | 15.560.000.000,00 |
| Overcollateralisation information | |
| Current overcollateralisation ratio | 118,92% |
| By law | >100.00% |
| Contractual | 107,50% |
| Committed to rating agencies/others (lowest ratio) | 107,50% |
| Inclusion/Eligibility of ABS in the Cover pool (Yes/No) | Yes |
| % ABS | 0,00% |
| % substitute asset | 0,00% |
| Weighted LTV unindexed | 62,93% |
| *(Intended as original loan and on original property value)* | |
| Weighted LTV  indexed | 48,87% |
| *(Intended as current loan on updated property value – e.g. NOMISMA)* | |
| WAL of cover pool (residual years) | 9,26 |
| WAL of outstanding cover bond (residual years) | 3,50 |
| Maturity structure  cover pool/cover bond | |
| Assets: Remaining Legal maturity | |
| 0-1 year | 15.856.569,88 |
| 1-2 year | 65.935.184,99 |
| 2-3 year | 139.160.341,79 |
| 3-5 year | 577.436.331,11 |
| 5-10 year | 2.387.034.326,13 |
| 10 year or longer | 13.538.026.020,04 |
| CBs: Remaining Legal maturity | |
| 0-1 year | 2.500.000.000,00 |
| 1-2 year | 3.200.000.000,00 |
| 2-3 year | 2.000.000.000,00 |
| 3-4 year | 2.600.000.000,00 |
| 4-5 year | 1.210.000.000,00 |
| 5-10 year | 4.050.000.000,00 |
| 10 year or longer | 0,00 |
| *Composition of the mortgage cover pool*  *(data specific to commercial and residential mortgages)* | |
| Percentage of residential mortgages in the cover pool | 97,57% |
| Percentage of commercial mortgages in the cover pool | 2,43% |
| Percentage  of non-first lien mortgages in the cover pool | 0,61% |
| Percentage  of insured mortgages in the cover pool | 100% |
| Geographical distribution of loans in the cover pool | |
| South | 13,85% |
| Centre | 23,95% |
| North | 62,20% |
| Percentage and sum of loans in the cover pool of the 5 and 10 biggest borrowers | |
| Sum of the 5 biggest borrowers | 19.728.964,37 |
| Percentage of the 5 biggest borrowers | 0,12% |
| Sum of the 10 biggest borrowers | 30.691.202,14 |
| Percentage of the 10 biggest borrowers | 0,18% |
| Presence of soft/hard bullet structures in the mortgage cover bond | 100% Soft Bullet |
| If present, length of the extension periods | 1 year |
| Inclusion of derivatives included in the cover pool | Yes<br><br>Being some Capped floating rate loans included in the portfolio, a derivative component is embedded in the above mentioned loans. |
| Percentage of ECB eligible ABS  in cover pool | 0% |
| Percentage of loans more than 90 days past due *(excluded Defaulted Receivables)* | 0,09% |

| Residential mortgages: | |
|---|---|
| Percentage of interest only loans | 0% |
| Percentage of self-certified loans | 0% |
| Percentage of limited certification loans | 0% |
| Repayment type  (repayment/interest-only) | |
| Repayments | 100% (contractual repayment) |
| Interest-only | 0% |
| Residential Cover Pool Pivot table (amounts) | |
| Unindexed LTV buckets: | |
| 0-40 | 1.923.368.595,26 |
| 40-50 | 2.175.860.794,50 |
| 50-60 | 1.912.720.678,66 |
| 60-70 | 3.107.940.528,04 |
| 70-80 | 6.791.419.282,80 |
| 80-85 | 103.262.261,27 |
| 85-90 | 86.627.272,54 |
| 90-95 | 186.939.540,28 |
| 95-100 | 25.393.969,53 |
| 100-105 | 1.079.979,64 |
| 105-115 | 791.579,78 |
| 115- | 2.346.485,64 |
| Indexed LTV buckets: | |
| 0-40 | 5.190.961.133,58 |
| 40-50 | 2.491.215.761,18 |
| 50-60 | 2.967.860.891,03 |
| 60-70 | 3.348.299.685,33 |
| 70-80 | 2.242.927.442,17 |
| 80-85 | 26.617.699,57 |
| 85-90 | 16.447.714,06 |
| 90-95 | 9.635.054,27 |
| 95-100 | 5.813.183,63 |
| 100-105 | 5.398.922,99 |
| 105-115 | 4.574.882,32 |
| 115- | 7.998.597,81 |
| Outstanding amount Buckets (in Eur): | |
| 0 (included) – 10.000 | 52.344.342,52 |
| 10.000 (Included) – 25.000 | 435.292.715,32 |
| 25.000 ( Included ) – 50.000 | 1.842.726.525,82 |
| 50.000 ( Included ) – 75.000 | 2.792.086.471,46 |
| 75.000 (Included) – 100.000 | 2.978.179.938,92 |
| 100.000 (Included) – 150.000 | 4.092.907.618,24 |
| 150.000 (Included) – 200.000 | 1.917.987.101,53 |
| 200.000 (Included) – 300.000 | 1.283.166.777,91 |
| Over 300.000 (Included) | 923.059.476,22 |
| Eligible assets in cover pool | 16.610.734.676,07 |
| Non eligible assets in cover pool | 112.714.097,87 |
| Seasoning: | |
| < 12 months | 0,00 |
| 12-24 months | 2.590.219.105,13 |
| 24-36 months | 1.839.948.513,83 |
| 36-60 months | 111.424.273,34 |
| >60 months | 11.776.159.075,64 |
| Interest rate type: | |
| Floating not capped, | 3.193.988.863,73 |
| Floating capped | 772.375.730,33 |
| Fixed or reset < 2 year | 34.192.527,32 |
| Fixed or reset 2-5 year | 381.797.772,40 |
| Fixed or reset > 5 year | 11.935.396.074,16 |
| Performance: | |
| Not delinquent performing loans | 16.281.816.379,21 |
| Delinquent  performing loans | 35.934.588,73 |
| Defaulted loans | 9.852.681,10 |
| Remaining legal maturity: | |
| < 12 months | 14.889.924,54 |
| 1-5 years | 740.465.937,21 |
| over 5 years | 15.562.395.106,19 |
| Outstanding Amount per Currency | |
| Euro | 16.317.750.967,94 |
| Other (Amounts per each foreign currency) | - |

| Commercial mortgages: | |
|---|---:|
| by sector distribution | |
| Commercial Cover Pool Pivot table (amounts) | |
| Unindexed LTV buckets: | |
| 0-40 | 108.832.271,61 |
| 40-50 | 111.005.514,02 |
| 50-60 | 88.258.481,68 |
| 60-70 | 57.945.679,55 |
| 70-80 | 35.911.152,55 |
| 80-85 | 2.099.645,25 |
| 85-90 | 101.854,49 |
| 90-95 | 622.047,47 |
| 95-100 | 301.611,96 |
| 100-105 | 0 |
| 105-115 | 0,00 |
| 115- | 619.547,42 |
| Indexed LTV buckets: | |
| 0-40 | 254.591.348,54 |
| 40-50 | 95.278.739,69 |
| 50-60 | 51.823.664,99 |
| 60-70 | 1.594.336,85 |
| 70-80 | 1.523.132,27 |
| 80-85 | 82.303,16 |
| 85-90 | 0,00 |
| 90-95 | 157.788,48 |
| 95-100 | 527.001,46 |
| 100-105 | 119.490,56 |
| 105-115 | 0,00 |
| 115- | 0,00 |
| Outstanding amount Buckets (in Eur): | |
| 0 (included) – 10.000 | 1.868.321,73 |
| 10.000 (Included) – 25.000 | 16.408.043,39 |
| 25.000 (Included) – 50.000 | 60.994.374,51 |
| 50.000 (Included) – 75.000 | 76.308.321,15 |
| 75.000 (Included) – 100.000 | 66.215.091,32 |
| 100.000 (Included) – 150.000 | 80.767.008,74 |
| 150.000 (Included) – 200.000 | 38.737.842,56 |
| 200.000 (Included) – 300.000 | 30.028.151,04 |
| Over 300.000 (Included) | 34.370.651,56 |
| Seasoning: | |
| < 12 months, | 0,00 |
| 12-24 months | 23.249.804,68 |
| 24-36 months | 21.113.594,13 |
| 36-60 months | 9.027.313,52 |
| >60 months | 352.307.093,67 |
| Interest rate type: | |
| Floating not capped, | 115.049.288,00 |
| Floating capped | 7.380.254,20 |
| Fixed or reset < 2 year | 2.076.212,64 |
| Fixed or reset 2-5 year | 20.753.584,54 |
| Fixed or reset > 5 year | 260.438.466,62 |
| Performance: | |
| Not delinquent performing loans | 404.132.480,54 |
| Delinquent performing loans | 1.565.325,46 |
| Defaulted loans | 437.347,85 |
| Remaining legal maturity: | |
| < 12 months | 966.645,34 |
| 1-5 years | 42.065.920,68 |
| over 5 years | 362.665.239,98 |
| Outstanding Amount per Currency | |
| Euro | 405.697.806,00 |
| Other (Amounts per each foreign currency) | 0 |
| **_Composition of the public cover pool_** | |
| Public Cover Pool Pivot table | |
| Type of claim: State, Regional authorities, Local authorities, enterprise with implicit guarantee, enterprise with explicit guarantee, other debtors | N.A. |
| Proportion of bonds and loans | N.A. |
| Geographical and type of distribution of loans within public sector cover pool (by country and within a country by State, Region, City, Municipality, PS company, etc) | N.A. |
| Country Exposure (10 biggest borrowers) | N.A. |
| Presence of soft/hard bullet structures in the public sector covered bond | N.A. |
| If present, length of the extension periods | N.A. |
| Inclusion of derivatives included in the cover pool | N.A. |

**Key Concepts Explanation**

| Table C.   Key Concepts Explanation | |
|---|---|
| *Overcollateralization* | |
| Information on overcollateralization calculation method and asset composition | Refers to the Value of total Assets included in the cover pool (defaulted loans excluded) compared to the |
| *Residential vs. commercial mortgages* | |
| Description of the difference made between residential and commercial properties | Residential Mortgage Loan means a Mortgage Loan referred to under Article 2, Paragraph 1, letter a) of the MEF Decree.<br><br>Commercial Mortgage Loan means a Mortgage Loan referred to under Article 2, Paragraph 1, letter b) of the MEF Decree. |
| Description of property classification as commercial | Properties classified as commercial have a commercial use, either for businesses or as offices |
| Inclusion of working capital in the valuation for commercial property (Yes/No) | Yes |
| *Insured mortgages (if part of the cover pool)* | |
| Loans insurance characteristics | insurance against flood, fire, destruction of the real estate property, insurance |
| Details of insurers | prime Insurance companies acting in Italy |
| *NPLs* | |
| Definition of Defaulted Receivable | means a Mortgage Loan in relation to which the relevant Receivable is a Defaulted Receivable.<br><br>Defaulted Receivable means a Receivable classified as defaulted in accordance with the provisions of the Collection Policies of the CB Programme, as applied in compliance with the provisions of the Bank of Italy's supervisory regulations (Istruzioni di Vigilanza della Banca d'Italia) and in accordance with a prudent management of the Receivables carried out with the highest professional standards; as at the date hereof, a Receivable is classified as defaulted if it is classified as in sofferenza in accordance with the provisions of the Bank of Italy's supervisory regulations (Istruzioni di Vigilanza della Banca d'Italia) and with the provisions of the Collection Policies when the Arrears Ratio is at least equal to (i) 10, in case of Mortgage Loans providing for monthly instalments, (ii) 4, in case of Mortgage Loans providing for quarterly instalments and (iii) 2, in case of Mortgage Loans providing for semi-annual |
| Distinction between performing and non performing loans in the cover pool | Performing loans are loans which are not classified as Defaulted Receivables. |
| Eligibility of defaulted loans as part of the cover pool (Yes/No) | No |
| Eligibility of loans in foreclosure procedure as part of the cover pool (and, in case,  provisioning made in respect of the value of these loans in the cover pool) (Yes/No) | No |

| | |
|---|---|
| ***Capped floating rate loans*** | |
| Description of the types of caps for the loans | Capped floating rate loans are loans for which interest rates are subject to a cap. |
| ***Soft Bullets (Extendable maturity)*** | |
| Description of the soft bullet structures (circumstances under which soft bullet could be used) | N.A. |
| ***ABS*** | |
| Limitations on ABS in the cover pool | None (RMBS) 10% cap of the total cover pool (CMBS) |
| Further regulations (legal or contractual) for ABS in the pool (e.g. only self -issued/others) | Under the MEF Decree, the following assets, inter alia, may be assigned to the purchasing company, together with any ancillary contracts aimed at<br><br>hedging the financial risks embedded in the relevant assets: (iii) securities satisfying the requirements set forth under article 2, paragraph 1, letter c) of<br><br>the MEF Decree (as define below) (the "Public Securities") and (iv) securities issued in the framework of securitisations with 95% of the underlying assets<br><br>of the same nature as in (i) and (ii) above and having a risk weighting non higher than 20% under the standardised approach (the "ABS Securities" and,<br><br>together with the Mortgage Receivables and the Public Securities, the "Assets"), and, within certain limits, Integration Assets |
| ***Substitute Asset*** | |
| Details on eligibility criteria of the types of assets that can be considered as substitute asset | For the purpose of ensuring compliance with the tests described above and pursuant to article 2 of the MEF Decree, in addition to eligible assets which<br><br>are generally eligible, the following assets may be used for the purpose of the integration of the cover pool:<br><br>(a) the creation of deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic<br><br>Space and the Swiss Confederation (the "Admitted States" or in a State which attract a risk weight factor equal to 0% under the "Standardised<br><br>Approach" to credit risk measurement;<br>(b) the assignment of securities issued by the banks referred to under (a) above, having a residual maturity not exceeding one year |
| List of eligible assets allowed by law / Asset classes currently included in the cover pool | Deposits with banks incorporated in public administrations of States comprised in the European Union, the European Economic Space and the Swiss Confederation |

| Loan-to-Value | |
|---|---|
| Description of LTV calculation method (indexed) | "Loan to Value Ratio" means on a certain date and with reference to any single Mortgage Receivable, the ratio between: (a) the Outstanding Principal Balance of the specific Mortgage Receivable and (b) the most recent Market Value of the Real Estate related to such Mortgage Receivable |
| Frequency of real estate valuation for the purpose of calculating index CLTV | Valuation of the property are made with Nomisma data on semi-annual basis |
| Description of issuer's valuation techniques (e.g only once at inception vs. frequent re-evaluation which also will have an effect on accounting treatment of the loan/collateral) | Only one valuation at inception, revaluation twice a year based on indexed real estate market, with possible reappraisal in case of heavy fluctuation of the market value. |
| Date of the last valuation of the property | 31st of March 2014 |
| **Derivatives** | |
| Hedging of interest risk | Yes |
| Hedging of duration risk | No |
| Hedging of currency risk | N.A. |
| Further information on derivatives | - |
| Presence of internal vs. external swap counterparties | Intesa Sanpaolo SpA acts as swap counterparty |
| **Legal maturity** | |
| Definition of legal maturity for asset in cover pool and cover bond | For Covered Bond legal maturity date is defined as "item 8" of Issue Final Terms (Maturity Date). For asset in cover pool legal maturity is defined as the date of last instalment contractually scheduled |
| **Delinquent loans** | |
| Definition of "delinquent loan" | Loans defined in the stratification tables as "delinquent loans" are those Mortgage Receivables which have not been classified as Credito in Sofferenza and which have at least one Unpaid Instalment |
| **Limited certification** | |
| Definition of "limited-certification loan" | "Limited Certification Loan" is a loan for which not all documentation have been certified with a final validation of the bank |

## Additional information

| Table D. Additional information | Current year | Y - 1 | Y - 2 |
|---|---|---|---|
| **Ratings information** | | | |
| Current ratings and recent rating history | | | |
| Senior unsecured ratings by Moody's, S&P, Fitch, DBRS | Baa1 / BBB/BBB/ BBB (high) | Baa1 / BBB/BBB-/ BBB (high) | Baa1 / BBB/BBB/ BBB (high) |
| Senior secured (covered bond) ratings by Moody's | Aa3 | Aa3 | Aa3 |
| Financial strength ratings by Moody's and Viability Rating by Fitch | n.a. / bbb | n.a. / bbb | n.a. / bbb |
| Sovereign ratings by Moody's, S&P, Fitch, DBRS | Baa3/BBB/BBB/BBB (high) | Baa3/BBB/BBB-/BBB (high) | Baa3/BBB/BBB/BBB (high) |

## E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

**HTT 2022**

| Reporting in Domestic Currency | EUR |
|---|---|

| CONTENT OF TAB E |
|---|
| 1. Additional information on the programme |
| 2. Additional information on the swaps |
| 3. Additional information on the asset distribution |

| Reason for No Data in Worksheet E. | Value |
|---|---|
| Not applicable for the jurisdiction | ND1 |
| Not relevant for the issuer and/or CB programme at the present time | ND2 |
| Not available at the present time | ND3 |
| Confidential | ND4 |

\* Legal Entity Identifier (LEI) finder: http://www.lei-lookup.com/#!search
\*\* Weighted Average Maturity = Remaining Term to Maturity

| Field Number | 1.  Additional information on the programme | | | |
|---|---|---|---|---|
| | *Transaction Counterparties* | **Name** | **Legal Entity Identifier (LEI)\*** | |
| E.1.1.1 | Sponsor (if applicable) | ND2 | ND2 | |
| E.1.1.2 | Servicer | Intesa Sanpaolo S.p.A. | 2W8N8UU78PMDQKZENC08 | |
| E.1.1.3 | Back-up servicer | ND2 | ND2 | |
| E.1.1.4 | BUS facilitator | ND2 | ND2 | |
| E.1.1.5 | Cash manager | Intesa Sanpaolo S.p.A. | 2W8N8UU78PMDQKZENC08 | |
| E.1.1.6 | Back-up cash manager | ND2 | ND2 | |
| E.1.1.7 | Account bank | Intesa Sanpaolo S.p.A. | 2W8N8UU78PMDQKZENC08 | |
| E.1.1.8 | Standby account bank | Crédit Agricole - CIB | 1VUV7VQFKUOQSJ21A208 | |
| E.1.1.9 | Account bank guarantor | ND2 | ND2 | |
| E.1.1.10 | Trustee | ND2 | ND2 | |
| E.1.1.11 | Cover Pool Monitor | Deloitte  & Touche S.p.A | 815600288705S02CBA51 | |
| OE.1.1.1 | *where applicable - paying agent* | Deutsche Bank S.p.A. | 529900SS7ZWCX82U3W60 | |

| | 2.  Additional information on the swaps | | | |
|---|---|---|---|---|
| | *Swap Counterparties* | **Guarantor (if applicable)** | **Legal Entity Identifier (LEI)\*** | **Type of Swap** |
| E.2.1.1 | Intesa Sanpaolo S.p.A. | ND2 | 2W8N8UU78PMDQKZENC08 | Interest Rate Swap |

| | 3.  Additional information on the asset distribution | | | | |
|---|---|---|---|---|---|
| | *1. General Information* | **Total Assets** | | | |
| E.3.1.1 | Weighted Average Seasoning (months) | 90,09 | | | |
| E.3.1.2 | Weighted Average Maturity (months)\*\* | 207.08 | | | |
| OE.3.1.1 | | | | | |
| OE.3.1.2 | | | | | |
| OE.3.1.3 | | | | | |
| OE.3.1.4 | | | | | |

| | *2. Arrears* | **% Residential Loans** | **% Commercial Loans** | **% Public Sector Assets** | **% Shipping Loans** | **% Total Loans** |
|---|---|---|---|---|---|---|
| E.3.2.1 | 1-<30 days | 0,18% | 0,17% | ND2 | ND2 | 0,18% |
| E.3.2.2 | 30-<60 days | 0,04% | 0,11% | ND2 | ND2 | 0,04% |
| E.3.2.3 | 60-<90 days | 0,07% | 0,20% | ND2 | ND2 | 0,07% |
| E.3.2.4 | 90-<180 days | 0,07% | 0,07% | ND2 | ND2 | 0,07% |
| E.3.2.5 | >= 180 days | 0,05% | 0,01% | ND2 | ND2 | 0,04% |
| OE.3.2.1 | | | | | | |
| OE.3.2.2 | | | | | | |
| OE.3.2.3 | | | | | | |
| OE.3.2.4 | | | | | | |

# Temporary tab Harmonised Transparency Template - Optional COVID 19 impact

**HTT 2022**

| Reporting in Domestic Currency | EUR |
|---|---|

| For further information concerning the nation-specific dispositions regarging the impact of the Covid 19 outbreak on cover pools, please refer to the: | COVID-19: EMF-ECBC Response |
|---|---|

| CONTENT OF Temporary Tab |
|---|
| 1. Share of assets affected by payment holidays caused by COVID 19 |
| 2. Additional information on the cover pool section affected by payment holidays |

| Optional further information at issuer/country level |
|---|
| |

| Can the COVID-19 related payment holiday loans remain part of the cover pool? | YES |
|---|---|

## 1. Share of cover assets affected at the time of reporting by payment holidays caused exclusively by COVID 19

| | 1. Breakdown of payment holiday | Nominal (mn) | Number of loans | % Nominal (mn) to total cover pool | % No. of Loans to total cover pool |
|---|---|---|---|---|---|
| COV.1.1.1 | payment holiday granted | 7,21 | 56 | 0,0% | 0,0% |
| OCOV.1.1.2 | | | | | |
| OCOV.1.1.3 | | | | | |

## 2. Additional information on the cover pool section affected by payment holidays

| | 1. types of granted payment holiday (original duration) | 1 month | 2 months | 3 months | 4 to 6 months | over 6 months | total |
|---|---|---|---|---|---|---|---|
| | in % nominal (mn) of affected notional amount to total cover pool | | | | | | |
| COV.2.1.1 | principal & interest deferred | 12,1% | 8,6% | 14,9% | 12,6% | 1,1% | 49,3% |
| COV.2.1.2 | principal deferred | 2,9% | 17,0% | 4,7% | 26,1% | 0,0% | 50,7% |
| COV.2.1.3 | other | 0,0% | 0,0% | 0,0% | 0,0% | 0,0% | 0,0% |
| COV.2.1.4 | Total payment holiday | 15,0% | 25,6% | 19,7% | 38,7% | 1,1% | 100,0% |