

**INTESA SANPAOLO S.P.A.**  
**€ 15.000.000.000,00 Covered Bond Programme**  
unsecured and guaranteed as to payments of interest and principal by  
**UBI FINANCE S.r.l.**

Seller and Servicer  
**Intesa Sanpaolo S.p.A.**

# INVESTOR REPORT

Collection Period

from:

01/11/2023

to:

30/11/2023

Report date

29/12/2023

Guarantor Payment Date

28/12/2023

---

---

## DISCLAIMER

Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investor Report is based on the following information:

- Servicer Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Account Bank Report provided by the Account Bank;
- Other information according to the Transaction Documents.

PricewaterhouseCoopers Business Services S.r.l. shall be entitled to, and may, rely upon the information and reports received by it and will not be required to verify the accuracy of such notice, reports or information received by it. Neither PricewaterhouseCoopers Business Services S.r.l. or its partners, employees or professionals shall have any responsibility or liability as to their fairness, accuracy, completeness or reliability or for any loss or damage howsoever arising from or otherwise in connection with the use of this document.

Calculations contained in this Investor Report are made in accordance with the criteria described in the Cash Allocation, Management and Payments Agreement.

This document is provided for information purposes only and does not constitute or form part of, nor may it be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor it is intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this document, you agree to be bound by the foregoing restrictions.

If this document has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of PricewaterhouseCoopers Business Services S.r.l., other entities of PwC Network, partners, employees or professionals thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from PricewaterhouseCoopers Business Services S.r.l.

---

---

## Covered Bonds

**Counterparties:****Issuer:** Intesa Sanpaolo S.p.a**Servicer:** Intesa Sanpaolo S.p.a**Asset Swap Counterparty:** n.a**Administrative Services Provider:** Intesa Sanpaolo S.p.a**Portfolio Manager:** Intesa Sanpaolo S.p.a**Representative of the Covered Bondholders:** BNY Mellon Corporate Trustee Services Limited**Account Bank:** Intesa Sanpaolo S.p.a.**Cash Manager:** Intesa Sanpaolo S.p.a**Calculation Agent:** PricewaterhouseCoopers Business Services S.r.l.**Asset Monitor:** BDO Italia S.p.a**Guarantor Corporate Servicer:** Intesa Sanpaolo S.p.a**Covered Bonds Overview (\*)**

Issue Date	ISIN	Currency	Principal	Interest Rate type	Next Coupon		Final Maturity	Rating
					Interest Rate	IPD		
05/02/2014	IT0004992878	Eur	1.000.000.000,00	Fixed	3,125% per annum	05/02/2024	05/02/2024	Moody's: Aa3 / DBRS: AAL
07/11/2014	IT0005067076	Eur	1.000.000.000,00	Fixed	1,25% per annum	07/02/2024	07/02/2025	Moody's: Aa3 / DBRS: AAL
14/09/2016	IT0005215147	Eur	1.000.000.000,00	Fixed	0,375% per annum	14/09/2024	14/09/2026	Moody's: Aa3 / DBRS: AAL
04/10/2017	IT0005283491	Eur	1.250.000.000,00	Fixed	1,125% per annum	04/10/2024	04/10/2027	Moody's: Aa3 / DBRS: AAL
15/01/2018	IT0005320673	Eur	750.000.000,00	Fixed	0,50% per annum	15/07/2024	15/07/2024	Moody's: Aa3 / DBRS: AAL
15/01/2018	IT0005320665	Eur	500.000.000,00	Fixed	1,25% per annum	15/01/2024	15/01/2030	Moody's: Aa3 / DBRS: AAL
23/02/2018	IT0005325151	Eur	90.000.000,00	Fixed	1,78% per annum	23/02/2024	23/02/2033	Moody's: Aa3 / DBRS: AAL
26/02/2018	IT0005325334	Eur	160.000.000,00	Fixed	1,75% per annum	25/02/2024	25/02/2033	Moody's: Aa3 / DBRS: AAL
16/10/2018	IT0005347973	Eur	200.000.000,00	Floating	Euribor 3m plus 1,00% per annum	16/01/2024	16/10/2028	Moody's: Aa3 / DBRS: AAL
25/02/2019	IT0005364663	Eur	500.000.000,00	Fixed	1,00% per annum	25/09/2024	25/09/2025	Moody's: Aa3 / DBRS: AAL
<b>Total</b>			<b>6.450.000.000,00</b>					

(\*) Please be informed that all redeemed notes have not been included in the list above.

## Tests

### Statutory Tests

#### Nominal Value Test (\*) (NVT)

Nominal Value of the Portfolio  $\geq$  Outstanding Principal Balance of all Series of Covered Bonds

Parameters	Amount (€)	Description
A	7.248.948.981	Adjusted Outstanding Principal Balance
B (**)	1.044.768.770	Principal Account plus Top-Up Assets
C	-	Adjusted Outstanding Principal Balance of other eligible assets
F	6.450.000.000	Principal Amount Outstanding of all Series of Covered Bonds
<b>Total A*B+B+C&gt;=F</b>		<b>PASS</b>
P= Asset Percentage Amount of Credit Support		Result of the overcollateralisation in the Nominal Value Test <b>min (93%; (1/(committed OC + 1)))</b> <b>1.010.088.618</b>

Pass / Fail

(\*) The amounts are net of loans which presently are not eligible

(\*\*) For this report Top-Up Assets are represented by eligible investments only.

#### Net Present Value Test (\*) (NPV Test)

Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs)  $\geq$  Net Present Value of all Series of the Outstanding Covered Bonds

Parameters	Amount (€)	Description
A	8.775.487.709	NPV Assets plus or minus asset swap
B	6.214.834.988	NPV CB plus or minus CB swap
<b>TEST A&gt;B</b>		<b>PASS</b>

Pass / Fail

(\*) The amounts are net of loans which presently are not eligible

#### Interest Coverage Test (\*) (ICT)

Parameters	Amount (€)	Description
A	91.031.645	Interest on Interest Account
B	-	Asset Swap Differential
C	286.575.068	Interest due in the next 12 months
D	-	Interest expected to be received from the Eligible Investments
E	90.493.704	Interest Payments due under all outstanding Series of Covered Bonds
F	3.781.731	Senior Liabilities
G	-	Payments due by the Guarantor under any Swap Agreement
<b>A+B+C+D&gt;=E+F+G</b>		<b>PASS</b>

Pass / Fail

(\*) The amounts are net of loans which presently are not eligible

## Tests

### Top Up Asset Test

Top-up Assets	-
Public Entities Securities	-
Collections	1.070.800.414
Recoveries	-
Other (*)	-
<b>TOTAL Top-up Assets Seller</b>	<b>1.070.800.414</b>
Are the Total Top-up Assets Seller >15%	No
If Yes, Excess Top-up Amount of Seller	-

(Amount to be Transferred to Guarantor in the next Calculation Period if not cured via repayment of Term Loan)

**A+B+C+D>=E+F+G**

**Pass**

Pass / Fail

(\*) The item "other" in this report is represented by eligible investments only.

### UBI Finance Accounts at the Reference Date

Interests Account	26.024.518
Principal Account	1.044.768.770
Reserve fund Account	65.000.000
Securities Account (*)	-
<b>Total</b>	<b>1.135.793.288</b>

Payments made on the Guarantor Payment Date have been included in the above table

### UBI Finance Assets and Liabilities

Cash	1.135.793.288
Mortgages (*)	7.434.044.612
Authorised Investments / Substitution Assets (**)	-
<b>Total</b>	<b>8.569.837.900</b>
Subordinated Loan	8.552.022.511
Other	27.592.720
<b>Total</b>	<b>8.579.615.231</b>

(\*) excluding defaulted loans as defined in programme documentation

(\*\*) qualified investments, included investment of Reserve Fund Amount

### Credit Ratings

UBI Credit Rating	Long Term	Short Term
Fitch	BBB	F2
Moody's	Baa1	P-2
DBRS	BBB(high)	R-1 (low)
S&P	BBB	A-2
Issuer Event of Default?	NO	NO
Guarantor Event of Default?	NO	NO

Pool assets Analysis	
Number of Loans	108.591
Total Loan Balance	7.434.044.612
Average Original Outstanding Amount	126.539
Largest Original Outstanding Amount	4.700.000
Average Current Outstanding Amount	68.459
Largest Current Outstanding Amount	2.231.330
Weighted Average Original Loan to Value	65,66 %
Weighted Average Current Loan to Value	42,21 %
Weighted Average Indexed Loan to Value	45,37 %
Weighted Average Seasoning (Months)	129
Weighted Average Residual Maturity (Months)	188
Weighted Average Original Maturity (Months)	317
Weighted Average Current Interest Rate	4,13 %
% of Current Balance granted by non-residential properties	0,00 %
Currency	EUR

## 1) Breakdown of the Portfolio by Current Loan to Value

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 10	1.575.232.589	11,46%	15.596	14,36%	237.488.093	3,19%
10 - 20	1.886.887.892	13,73%	16.820	15,49%	663.632.804	8,93%
20 - 30	2.069.176.177	15,06%	17.042	15,69%	1.006.520.779	13,54%
30 - 40	2.234.997.012	16,27%	16.976	15,63%	1.286.416.280	17,30%
40 - 50	2.329.647.952	16,95%	16.558	15,25%	1.495.206.641	20,11%
50 - 60	2.098.450.525	15,27%	14.745	13,58%	1.499.141.868	20,17%
60 - 70	1.346.446.375	9,80%	9.528	8,77%	1.082.155.935	14,56%
70 - 80	175.815.178	1,28%	1.170	1,08%	146.126.325	1,97%
80 - 90	14.208.151	0,10%	92	0,08%	9.860.014	0,13%
90	10.152.128	0,07%	64	0,06%	7.495.874	0,10%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

## 2) Breakdown of the Portfolio by Current Outstanding Principal Balance

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 25	1.720.357.486	12,52%	20.967	19,31%	279.546.763	3,76%
25 - 50	2.288.519.640	16,65%	24.643	22,69%	922.181.911	12,40%
50 - 75	2.530.822.170	18,42%	22.446	20,67%	1.395.973.049	18,78%
75 - 100	2.455.438.355	17,87%	17.957	16,54%	1.556.796.033	20,94%
100 - 125	1.750.015.058	12,74%	10.669	9,82%	1.187.196.451	15,97%
125 - 150	1.071.681.707	7,80%	5.479	5,05%	744.936.435	10,02%
150 - 175	624.186.047	4,54%	2.745	2,53%	442.248.768	5,95%
175 - 200	360.541.288	2,62%	1.365	1,26%	254.384.181	3,42%
200 - 250	406.506.142	2,96%	1.309	1,21%	288.827.805	3,89%
250 - 300	192.031.889	1,40%	477	0,44%	129.331.121	1,74%
300 - 500	228.551.739	1,66%	431	0,40%	156.954.961	2,11%
500 - 750	59.961.550	0,44%	70	0,06%	41.266.446	0,56%
/50	52.400.907	0,38%	33	0,03%	34.400.688	0,46%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

## 3) Breakdown of the Portfolio by Interest Type

Interest Type	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Fixed rate	5.799.097.412	42,20%	49.609	45,68%	3.576.109.880	48,10%
Floating rate	7.941.916.566	57,80%	58.982	54,32%	3.857.934.733	51,90%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

## 4) Breakdown of the Portfolio by Maturity Date

Maturity Date	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
today - 2025	887.396.651	6,46%	8.731	8,04%	74.187.290	1,00%
2025 - 2030	2.545.218.658	18,52%	23.700	21,83%	769.900.277	10,36%
2030 - 2035	2.756.753.962	20,06%	23.111	21,28%	1.389.571.877	18,69%
2035 - 2040	3.673.735.441	26,74%	26.800	24,68%	2.272.185.402	30,56%
2040 - 2045	2.239.303.469	16,30%	15.531	14,30%	1.605.232.417	21,59%
2045 - 2050	1.522.705.227	11,08%	10.021	9,23%	1.231.642.526	16,57%
2050 - 2055	90.792.075	0,66%	537	0,49%	70.959.151	0,95%
2055 - 2060	25.108.495	0,18%	160	0,15%	20.365.673	0,27%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

5) Breakdown of the Portfolio by Months of Seasoning

Months	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 12	-	0,00%	-	0,00%	-	0,00%
12 - 24	-	0,00%	-	0,00%	-	0,00%
24 - 36	4.120.204	0,03%	29	0,03%	3.245.137	0,04%
36 - 48	6.555.223	0,05%	63	0,06%	5.135.919	0,07%
48 - 60	942.111.061	6,86%	7.847	7,23%	735.401.992	9,89%
60 - 72	860.340.222	6,26%	7.429	6,84%	637.834.961	8,58%
72 - 84	1.089.686.735	7,93%	9.136	8,41%	765.797.317	10,30%
84 - 96	942.185.861	6,86%	8.098	7,46%	618.576.898	8,32%
96 - 108	705.153.685	5,13%	6.155	5,67%	436.381.387	5,87%
108 - 120	532.645.195	3,88%	4.624	4,26%	322.211.305	4,33%
120 - 150	1.147.415.401	8,35%	8.977	8,27%	660.467.798	8,88%
150	7.510.800.392	54,66%	56.233	51,78%	3.248.991.898	43,70%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

6) Breakdown of the Portfolio by Payment Frequency

Payment Frequency	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Monthly	13.549.393.070	98,61%	107.330	98,84%	7.365.511.308	99,08%
Bimonthly	-	0,00%	-	0,00%	-	0,00%
Quarterly	33.558.337	0,24%	183	0,17%	13.875.186	0,19%
Semiannual	158.062.571	1,15%	1.078	0,99%	54.658.118	0,74%
Annually	-	0,00%	-	0,00%	-	0,00%
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

7) Breakdown of the Portfolio by Property Location

Geographic Area	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Lombardia	4.977.953.200	36,23%	37.893	34,90%	2.726.469.268	36,68%
Piemonte	996.630.338	7,25%	8.756	8,06%	514.925.890	6,93%
Veneto	445.783.465	3,24%	3.391	3,12%	243.491.254	3,28%
Liguria	622.304.890	4,53%	4.790	4,41%	323.336.246	4,35%
Emilia Romagna	728.911.490	5,30%	5.582	5,14%	404.044.471	5,44%
Friuli Venezia Giulia	78.110.739	0,57%	714	0,66%	40.817.266	0,55%
Trentino Alto Adige	11.147.682	0,08%	81	0,07%	5.579.937	0,08%
Valle d'Aosta	18.000.910	0,13%	121	0,11%	9.334.473	0,13%
<b>Total North</b>	<b>7.878.842.714</b>	<b>57,34%</b>	<b>61.328</b>	<b>56,48%</b>	<b>4.267.998.804</b>	<b>57,41%</b>
Lazio	2.241.455.357	16,31%	15.257	14,05%	1.286.212.461	17,30%
Toscana	374.981.433	2,73%	2.904	2,67%	198.867.922	2,68%
Umbria	123.003.816	0,90%	1.167	1,07%	61.197.476	0,82%
Abruzzo	354.187.561	2,58%	3.182	2,93%	171.858.555	2,31%
Marche	668.293.713	4,86%	6.018	5,54%	328.180.839	4,41%
<b>Total Centre</b>	<b>3.761.921.879</b>	<b>27,38%</b>	<b>28.528</b>	<b>26,27%</b>	<b>2.046.317.253</b>	<b>27,53%</b>
Puglia	440.774.419	3,21%	4.178	3,85%	238.181.969	3,20%
Sardegna	326.100.558	2,37%	2.695	2,48%	179.723.448	2,42%
Sicilia	234.351.228	1,71%	2.000	1,84%	129.530.931	1,74%
Calabria	273.021.293	1,99%	2.934	2,70%	131.681.175	1,77%
Campania	717.163.104	5,22%	5.770	5,31%	384.737.791	5,18%
Basilicata	74.406.265	0,54%	800	0,74%	38.030.823	0,51%
Molise	34.432.519	0,25%	358	0,33%	17.842.417	0,24%
<b>Total South</b>	<b>2.100.249.386</b>	<b>15,28%</b>	<b>18.735</b>	<b>17,25%</b>	<b>1.119.728.555</b>	<b>15,06%</b>
<b>Total</b>	<b>13.741.013.979</b>	<b>100,00%</b>	<b>108.591</b>	<b>100,00%</b>	<b>7.434.044.612</b>	<b>100,00%</b>

8) Cash Manager investments

Value Date	ISIN	Nominal Amount	Interest

## Portfolio

## A.1.a) MBS

	ISIN Code/ Codice ISIN	Issuer name/ Nome dell'emittente	MBS rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo ceduto durante il periodo d'incasso	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
						Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi interessi	Total Amount / Totale Incassi		
				a	b	c	d	e = c + d	f	g = a + b - c - f
1. MBS	-	-	-	-	-	-	-	-	-	-
2. MBS	-	-	-	-	-	-	-	-	-	-
<b>Total MBS/Totale MBS</b>	-	-	-	-	-	-	-	-	-	-

## A.1.b) Residential Mortgage Loans/ Mutui Residenziali:

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collettato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collettati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans)/ mutui in bonis (esclusi mutui in ritardo)	107.620	7.370.840.976	70.328	43.928	-	-	-	-	-	-	-	-	7.282.294.803	7.282.226.506	68.297	50.572	118.869
2. Delinquent Loans / mutui in ritardo (l)	1.894	150.961.063	992.239	827.395	-	-	-	-	-	-	-	-	151.749.809	150.732.579	1.017.230	865.381	1.882.612
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>109.514</b>	<b>7.521.802.039</b>	<b>1.062.566</b>	<b>871.323</b>	-	-	-	-	-	-	-	-	<b>7.434.044.612</b>	<b>7.432.959.085</b>	<b>1.085.527</b>	<b>915.953</b>	<b>2.001.481</b>
Defaulted Loans/ Mutui in default	572	42.111.141	1.225.608	903.890	-	-	-	-	-	-	-	-	45.676.453	44.337.423	1.339.030	1.014.750	2.353.780
Mortgages in breach of representation contained in the Master Transfer Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Residential Mortgage Loan Portfolio</b>	<b>110.086</b>	<b>7.563.913.181</b>	<b>2.288.174</b>	<b>1.775.213</b>	-	-	-	<b>86.459.022</b>	<b>26.338.405</b>	<b>112.797.428</b>	-	-	<b>7.479.721.066</b>	<b>7.477.296.508</b>	<b>2.424.557</b>	<b>1.930.703</b>	<b>4.355.261</b>

(l) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

## A.1.c) 1. Other Eligible Assets - Loans/ Mutui commerciali

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collettato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collettati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans)/ mutui in bonis (esclusi mutui in ritardo)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Delinquent Loans / mutui in ritardo (l)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Defaulted Loans/ Mutui in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgages in breach of representation contained in the Master Transfer Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Residential Mortgage Loan Portfolio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(l) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month



## Portfollo

## A.1.c) 2. Other Eligible Assets - Bonds

	ISIN Code / Codice ISIN	Issuer name / Nome dell'emittente	Bond rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo dei titoli ceduti	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
						Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi Interessi	Total Amount / Totale incassi		
				a	b	c	d	e = c + d	f	g = a + b - c - f
1. Bond	-	-	-	-	-	-	-	-	-	-
2. Bond	-	-	-	-	-	-	-	-	-	-
<b>Total Other Eligible Assets - Bonds</b>	-	-	-	-	-	-	-	-	-	-

## A.1.d) Integration Assets / Attivi idonei integrativi

	ISIN Code - Deposit acct nr. /Codice ISIN -	Securities name / Nome del titolo	Securities' Issuer or Bank where the deposits are open / nominativo della banca emittente i titoli o dove sono aperti i depositi	Securities' rating or Banks' rating (in case of deposits)/ rating dei titoli o della banca in caso di depositi	Maturity/ Scadenza	Outstanding principal amount/nominal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Portfolio purchased / titoli acquistati durante il periodo	Payments received during the Collection Period / Incassi nel periodo			Portfolio sold / titoli venduti durante il periodo	Outstanding principal amount/nominal amount at the end of the Collection Period
								Principal amount	Interest amount	Total received		
						a	b	c	d	e = c + d	f	g = a + b - c - f
Deposits with Banks / Depositi bancari	-	-	-	-	-	-	-	-	-	-	-	-
Securities / Titoli	-	-	-	-	-	-	-	-	-	-	-	-
Defaulted Securities / Titoli in default	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Integration Assets / Attivi idonei integrativi</b>	-	-	-	-	-	-	-	-	-	-	-	-

## A.1.e) Total Portfolio / Portafoglio totale

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Portfolio PURCHASED during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Payments during the Collection Period/ Rate pagate nel periodo d'incasso			Instalments due and not yet paid / Rate scadute e non ancora pagate			Portfolio sold during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Percent of Portfolio
			Principal Instalments / Quote capitale delle rate	Interest Instalment / Quote interessi della rata	Total paid / Totale rate	Principal in Arrears (end of period)	Interest in Arrears (end of period)	Total due and not yet paid/ Totale dovuto e non ancora scaduto			
	a	b									
1 Total MBS / Totale MBS	-	-	-	-	-	-	-	-	-	-	0,00%
2 Total Residential Mortgage Loan Portfolio / Totale portafoglio mutui residenziali	7.566.201.355	-	86.459.022	26.338.405	112.797.428	2.424.557	1.930.703	4.355.261	-	7.479.721.066	100,00%
Total Other Eligible Assets - Loans	-	-	-	-	-	-	-	-	-	-	0,00%
Total Other Eligible Assets - Bonds	-	-	-	-	-	-	-	-	-	-	0,00%
3 Total Other Eligibile Assets	-	-	-	-	-	-	-	-	-	-	0,00%
4 Total Integration Assets / Attivi idonei integrativi	-	-	-	-	-	-	-	-	-	-	0,00%
<b>Total Portfolio / Portafoglio totale</b>	<b>7.566.201.355</b>	<b>-</b>	<b>86.459.022</b>	<b>26.338.405</b>	<b>112.797.428</b>	<b>2.424.557</b>	<b>1.930.703</b>	<b>4.355.261</b>	<b>-</b>	<b>7.479.721.066</b>	<b>100,00%</b>

## Portfolio

## A.2) Performing Portfolio per Index Type / Portafoglio in bonis per tipologia di indice

UNSWAPPED: SEP 2012 - MAY 2019 - MAY 2018 - MAY 2017 - JUN 2013 - DEC 2009 - OCT 2011 - OCT 2010 - MAY 2010 - DEC 2018 - JUN 2014 - APR 2020 - MAY 2015 - MAY 2011 - JUL 2008 - NOV 2015 - JUN 2022 - MAY 2016 - NOV 2013 - FEB 2012 - NOV 2014	Index FIXED		Index FLOATING		Index FLOATING CAP	
	FF000 - FI000 - RF002 - RI002 - RF003 - RI003 - RF005 - RI005 - RESTF		VU110 - VU130 - VT13M - VU63M - VU150 - VX150 - VU16M - VU66M - VX170 - RESTV - RETV3 - RECA6		EU16A - EU13A - EU11C - EU11A - EU13B - EU11B - EU16C - CU130 - AU130 - AU16M - AX160 - RECAP	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans)/ mutui in bonis (esclusi mutui in ritardo)	3.529.371.135	10.238	2.341.895.356	46.002	1.410.960.015	12.057
2. Delinquent Loans / mutui in ritardo	47.162.001	293.217	66.364.180	492.392	37.206.399	231.622
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>3.576.533.136</b>	<b>303.455</b>	<b>2.408.259.535</b>	<b>538.394</b>	<b>1.448.166.414</b>	<b>243.678</b>