

**Module: Introduction****Page: Introduction****0.1****Introduction**

Please give a general description and introduction to your organization

Intesa Sanpaolo is a banking Group resulting from the merger between Banca Intesa and Sanpaolo IMI. It has leadership in the Italian market and a strong international presence focused on Central-Eastern Europe and the Mediterranean basin. Intesa Sanpaolo intends to become a benchmark for the creation of value in the European banking sector.

The organisational structure is made up of business units reporting directly to the CEO:

- Banca dei Territori (domestic commercial banking) responsible for retail customers, private customers and financial institutions.
- Corporate and Investment banking, responsible for corporate customers and financial institutions.
- International Subsidiary Banks
- Public Finance, responsible for customers within the public administration, public entities, private and public health, general contractors and public utilities.
- Eurizon Capital for asset management
- Banca Fideuram

**0.2****Reporting Year**

Please state the start and end date of the year for which you are reporting data.

The current reporting year is the latest/most recent 12-month period for which data is reported. Enter the dates of this year first.

We request data for more than one reporting period for some emission accounting questions. Please provide data for the three years prior to the current reporting year if you have not provided this information before, or if this is the first time you have answered a CDP information request. (This does not apply if you have been offered and selected the option of answering the shorter questionnaire). If you are going to provide additional years of data, please give the dates of those reporting periods here. Work backwards from the most recent reporting year.

Please enter dates in following format: day(DD)/month(MM)/year(YYYY) (i.e. 31/01/2001).

**Enter Periods that will be disclosed**

Fri 01 Jan 2010 - Fri 31 Dec 2010

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**0.3**

**Country list configuration**

Please select the countries for which you will be supplying data. This selection will be carried forward to assist you in completing your response

**Select country**

Italy

Rest of world

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**0.4**

**Currency selection**

Please select the currency in which you would like to submit your response. All financial information contained in the response should be in this currency.

EUR(€)

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**0.5**

**Please select if you wish to complete a shorter information request**

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**0.6**

## Modules

As part of the Investor CDP information request, electric utilities, companies with electric utility activities or assets, companies in the automobile or auto component manufacture sectors and companies in the oil and gas industry should complete supplementary questions in addition to the main questionnaire.

If you are in these sectors (according to the Global Industry Classification Standard (GICS)), the corresponding sector modules will be marked as default options to your information request. If you want to query your classification, please email [respond@cdproject.net](mailto:respond@cdproject.net).

If you have not been presented with a sector module that you consider would be appropriate for your company to answer, please select the module below. If you wish to view the questions first, please see <https://www.cdproject.net/en-US/Programmes/Pages/More-questionnaires.aspx>.

## Module: Management [Investor]

### Page: 1. Governance

#### 1.1

**Where is the highest level of direct responsibility for climate change within your company?**

Individual/Sub-set of the Board or other committee appointed by the Board

#### 1.1a

**Please identify the position of the individual or name of the committee with this responsibility**

Manager Director and Chief Executive Officer of Intesa Sanpaolo, member of the Management Board of Intesa Sanpaolo.

#### 1.2

**Do you provide incentives for the management of climate change issues, including the attainment of targets?**

No

#### 1.2a

Please complete the table

Who is entitled to benefit from these incentives?	The type of incentives	Incentivised performance indicator
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## Page: 2. Strategy

### 2.1

**Please select the option that best describes your risk management procedures with regard to climate change risks and opportunities**

Integrated into multi-disciplinary company wide risk management processes

#### 2.1a

**Please provide further details (see guidance)**

At Intesa Sanpaolo environmental management, including the more specific topic of climate change, is part of a wider management model of social and environmental responsibility which entails embedding CSR across the businesses and departments of the banking group, with the aim of achieving specific action plans and projects and a rigorous but constructive approach in the management of critical cases.

In December 2010 the CSR Unit has conducted a mapping activity of risks and opportunities on climate change in the various components of the Bank. The aim was to create an overall picture of the existing climate change business activities, products and services, the interactions amongst structures (departments, business units etc.) and to underline critical points as well as future developments. Such information are useful for monitoring and developing climate change issues at Group Level.

Intesa Sanpaolo adheres to the Financial Institutions' UNEP (United Nations Environment Programme), has joined the UN Global Compact initiative and develops its plans in accordance with the Environmental Policy approved by the Management Board in 2007.

### 2.2

**Is climate change integrated into your business strategy?**

Yes

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## 2.2a

### **Please describe the process and outcomes (see guidance)**

Responsibility for climate change is included in our Environmental Policy and in the Code of Ethics. The CSR Unit, reporting directly to the CEO, who is a member of the Management Board, has a role of coordinator on the issue. Each year the bank's strategic guidelines on climate change are introduced in the report to the Control Committee on the implementation state of the Code of Ethics, as well as in the Social Report, that is approved by the Management Board and by the Supervisory Board.

The strategy focuses on controlling and managing direct and indirect environmental impacts. Regarding direct impacts the Group is involved in monitoring and implementing initiatives to improve the management of energy, waste, green purchasing and maintenance of buildings and facilities, in order to make its ecological footprint lighter.

Direct impacts are monitored by the Environmental Sustainability Team coordinated by the Group's Energy Manager, within the CSR Unit. In 2010 Intesa Sanpaolo concluded its three-year plan for environmental improvement, primarily focused on reducing energy consumption. A plan which, for the period 2011-2013, will continue with interventions aimed at having a positive impact on all areas of environmental sustainability including emissions reduction.

In 2010, Intesa Sanpaolo Group integrates the ISO 14001 certified Environmental Management System with a certified Energy Management System in 180 sites.

In terms of indirect impacts, generated by its customers and suppliers, Intesa Sanpaolo can have a positive influence by promoting the adoption of environmentally friendly choices. On this front, the Bank is engaged in the following strategies:

- offering products and services that foster the enhancement of energy efficiency and a mix of energy sources for customers;
- integration of social and environmental criteria in risk assessment models for granting credit to businesses and, by adhering to the Equator Principles and their progressive implementation, to project finance.
- gradual integration of social and environmental criteria in the selection of suppliers.

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## 2.2b

### **Please explain why not**

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## 2.3

### **Do you engage with policy makers to encourage further action on mitigation and/or adaptation?**

Yes

### 2.3a

#### Please explain (i) the engagement process and (ii) actions you are advocating

Intesa sanpaolo engages continuously with the main institutional actors in charge of the advancement of renewable energies and energy efficiency in Italy and in Europe.

It has been the first bank in Europe to become partner in the European Commission's campaign Sustenergy Energy Europe; the Bank has also signed a collaboration agreement with the Ministry of the Environment to further strengthen cooperation in terms of energy saving and the promotion of renewable energy in Italy.

Intesa Sanpaolo also engages with the GSE (Gestore Servizi Energetici: energy services management entity) and the Ministry of Economic Development, directly or through ABI, the Italian Banking Association. During 2010 the bank was mainly involved in matters regarding the development and the changes in the incentive system ("Conto energia") of the photovoltaic sector in Italy.

## Page: 3. Targets and Initiatives

### 3.1

#### Did you have an emissions reduction target that was active (ongoing or reached completion) in the reporting year?

Absolute target

### 3.1a

#### Please provide details of your absolute target

ID	Scope	% of emissions in scope	% reduction from base year	Base year	Base year emissions (metric tonnes CO2e)	Target year	Comment
1	Scope 2	21.1%	3%	2009	18156	2010	The target is for Scope 2 in Italy's premises.
2	Scope	23.6%	3%	2010	15047	2011	The target is for Scope 2 in Italy's premises.

ID	Scope	% of emissions in scope	% reduction from base year	Base year	Base year emissions (metric tonnes CO2e)	Target year	Comment
3	2 Scope 2	38,1%	10%	2008	39873	2012	The target is for Scope 2 in Italy's premises. This is a multiple-year target based on a multiple-year energy plan.

### 3.1b

Please provide details of your intensity target

ID	Scope	% of emissions in scope	% reduction from base year	Metric	Base year	Base year emissions (metric tonnes CO2e)	Target year	Comment
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### 3.1c

Please also indicate what change in absolute emissions this intensity target reflects

ID	Direction of change anticipated in absolute Scope 1+2 emissions at target completion?	% change anticipated in absolute Scope 1+2 emissions	Direction of change anticipated in absolute Scope 3 emissions at target completion?	% change anticipated in absolute Scope 3 emissions	Comments
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### 3.1d

Please provide details on your progress against this target made in the reporting year

ID	% complete (time)	% complete (emissions)	Comment
1	100%	100%	Target exceeded

ID	% complete (time)	% complete (emissions)	Comment
3	50%	76%	% complete as of 31/12/2010

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3.1e

Please explain (i) why not; and (ii) forecast how your emissions will change over the next five years

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3.2

**Does the use of your goods and/or services directly enable GHG emissions to be avoided by a third party?**

Yes

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3.2a

**Please provide details (see guidance)**

Intesa Sanpaolo offers to its clients a wide range of products for financing projects in renewable energies and energy efficiency. There are specific financing products and services for private clients, for small and medium companies, for public entities and for larger projects.

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3.3

**Did you have emissions reduction initiatives that were active within the reporting year (this can include those in the planning and/or implementation phases)**

Yes

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3.3a

Please provide details in the table below

Activity type	Description of activity	Annual monetary savings (unit currency)	Investment required (unit currency)	Payback period
Energy efficiency: building services	The programme includes the following steps: - Monitoring energy consumption in heating and cooling systems, lighting systems and office machinery through monthly figures (integrated with datalogger in the main buildings). - Definition of average targets for energy consumption of heating and cooling, lighting systems and office machinery. - identification of critical situations - actions of energy management optimisation to tackle critical situations - Eventually, possible additional investments to tackle critical situations. This programme also includes increasing the efficiency of our lighting systems using led technologies. Four branches have been set up, where a led technology has been installed for luminous indoor and outdoor signs controlled by a specific software.	8460000	0	
Process emissions reductions	Ongoing replacement of office machinery with "green" machinery (higher energy efficiency). The programme objective is to have all office machinery replaced by 2013. Since the machinery is replaced only when it becomes obsolete and the "green" ones have the same costs as the old ones, there is no additional investment for this programme.	2770000	0	
Energy efficiency: processes	In all Branches, an informatics procedure was implemented to automatically switch off/switch on all the PCs, without the manual intervention of the operator. Thanks to this automatic device we can obtain the switch off of PCs during the night and holidays, the switch on in case of software updating and, in any case, before the start of the branch activities.	1100000	0	
Low carbon energy installation	Cogeneration and heat reclaim with heat pumps in Parma data centre.	1790000	7000000	>3 years
Low carbon energy installation	New and renovated compressor cooler units for reduction of ozone depleting substances	154000	4000000	>3 years
Process emissions reductions	Increasing the purchase of recycled and/or ecological paper ECF - FSC in order to reach, in 2013, a 90% share over the total paper purchased.	0	0	
Process emissions reductions	On line reporting for clients in place of paper reports	1300000	767000	
Low carbon energy purchase	Purchase of energy from hydroelectric sources	4000000	0	
Energy efficiency: building fabric	Refurbishment of two buildings with data centres in Moncalieri (Torino) according to high energy efficiency standards.	127625	1182501	>3 years
Transportation: fleet	The mobility management programme was launched in 2007. The action of renovation of the company fleet has continued during 2010 with the ongoing substitution of some old and more energy consuming cars with more ecological ones. At the same time some new type of electric	0	0	

Activity type	Description of activity	Annual monetary savings (unit currency)	Investment required (unit currency)	Payback period
	cars (Smart and Peugeot) have been tested, in addition to the electric Fiat 500 micro-vett already employed in Turin and Milan.			
Transportation: use	Integration of external means of transport (trains, airplanes) with internal mobility tools (fleet and videoconferences). In 2010 a system for reporting the number of videoconferences has been put in place. The monetary saving has not yet been evaluated.			
Low carbon energy installation	Outdoor signs with led technology	230000	0	

### 3.3b

**What methods do you use to drive investment in emissions reduction activities?**

Method	Comment
Compliance with regulatory requirements/standards	
Dedicated budget for energy efficiency	
Employee engagement	Interactive course for employees on the environment (Ambientiamo)
Partnering with governments on technology development	Agreement with the Italian Ministry of the Environment Sustenergy

### 3.3c

If you do not have any emissions reduction initiatives, please explain why not

Have you published information about your company's response to climate change and GHG emissions performance for this reporting year in other places than in your CDP response? If so, please attach the publication(s)

Publication	Page/Section Reference	Identify the attachment
In voluntary communications (underway) – previous year attached	Environment and Climate Change (section of the Social Report	Environment and Climate Change (Social Report 2009)
In annual reports (complete)	At page 107 in the section Social and Environmental Responsibility	Intesa Sanpaolo Annual Report

#### Attachments

[https://www.cdproject.net/Sites/2011/63/9363/Investor CDP 2011/Shared Documents/Attachments/InvestorCDP2011/4.Communication/Environment and Climate Change \(Social Report 2009\).pdf](https://www.cdproject.net/Sites/2011/63/9363/Investor%20CDP%202011/Shared%20Documents/Attachments/InvestorCDP2011/4.Communication/Environment%20and%20Climate%20Change%20(Social%20Report%202009).pdf)  
[https://www.cdproject.net/Sites/2011/63/9363/Investor CDP 2011/Shared Documents/Attachments/InvestorCDP2011/4.Communication/annual report Intesa Sanpaolo.pdf](https://www.cdproject.net/Sites/2011/63/9363/Investor%20CDP%202011/Shared%20Documents/Attachments/InvestorCDP2011/4.Communication/annual%20report%20Intesa%20Sanpaolo.pdf)

### Module: Risks and Opportunities [Investor]

#### Page: 5. Climate Change Risks

##### 5.1

Have you identified any climate change risks (current or future) that have potential to generate a substantive change in your business operations, revenue or expenditure? Tick all that apply

Risks driven by changes in regulation  
Risks driven by changes in physical climate parameters  
Risks driven by changes in other climate-related developments

##### 5.1a

**Please describe your risks driven by changes in regulation**

ID	Risk driver	Description	Potential impact	Timeframe	Direct/ Indirect	Likelihood	Magnitude of impact
1	International agreements		Other: increased credit risk	Unknown	Indirect (Client)	Likely	Medium
2	Air pollution limits		Other: increased credit risk		Indirect (Client)	More likely than not	Low-medium
3	Carbon taxes		Other: increased credit risk	Unknown	Indirect (Client)	More likely than not	Low-medium
4	Fuel/energy taxes and regulations		Other: increased credit risk	Unknown	Indirect (Client)	More likely than not	Low-medium
5	Product efficiency regulations and standards		Other: increased credit risk	Unknown	Indirect (Client)	About as likely as not	Low-medium
7	General environmental regulations, including planning		Other: increased credit risk	Unknown	Indirect (Client)	More likely than not	Medium
8	Uncertainty surrounding new regulation		Other: increased credit risk	Unknown	Indirect (Client)	Likely	Medium

**5.1b**

**Please describe (i) the potential financial implications of the risk before taking action; (ii) the methods you are using to manage this risk; and (iii) the costs associated with these actions**

These risks can affect the bank in its financing activity. In particular they can have an impact on our lending portfolio as well as influence our business in investment banking and asset management.

The assessment of client-related climate risks forms part of our risk assessment procedures. In particular, environmental risks are included in rating models for small and larger businesses and for project finance as qualitative issues and are embedded in the guidelines for relationship managers.

In the area of project finance, we apply the Equator Principles whose procedures allow to identify the environmental and social risks associated with the financed project and to assess it.

The engagement in environment and climate-related working groups and initiatives (su as UNEP FI) allows us to participate in the dialogue with peers and partners.

5.1c

Please describe your risks that are driven by change in physical climate parameters

ID	Risk driver	Description	Potential impact	Timeframe	Direct/ Indirect	Likelihood	Magnitude of impact
1	Change in mean (average) temperature		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
2	Change in temperature extremes		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
3	Change in mean (average) precipitation		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
4	Change in precipitation pattern		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
5	Change in precipitation extremes and droughts		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
6	Snow and ice		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
7	Sea level rise		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
8	Tropical cyclones		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
9	Induced changes in natural resources		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown
10	Uncertainty of physical risks		Other: increased credit risk	Unknown	Indirect (Client)	Unknown	Unknown

5.1d

Please describe (i) the potential financial implications of the risk before taking action; (ii) the methods you are using to manage this risk; and (iii) the costs associated with these actions

Indirect physical risks may have an impact on our lending portfolio as well as influence our businesses in investment banking and asset management.

The assessment of client-related climate risks forms part of our risk assessment procedures. In particular, environmental risks are included in rating models for small and larger businesses and for project finance as qualitative issues and are embedded in the guidelines for relationship managers. In the area of project finance, we apply the Equator Principles whose procedures allow to identify the environmental and social risks associated with the financed project and to assess it.

However physical indirect risks are taken less into account than regulatory ones.

### 5.1e

**Please describe your risks that are driven by changes in other climate-related developments**

ID	Risk driver	Description	Potential impact	Timeframe	Direct/ Indirect	Likelihood	Magnitude of impact
1	Reputation	There may be reputational risks stemming from the involvement with clients /project that are perceived by the public, media, other stakeholders as substantially contributing to climate change.	Reduced demand for goods/services	Unknown	Indirect (Client)	More likely than not	Low

### 5.1f

**Please describe (i) the potential financial implications of the risk before taking action; (ii) the methods you are using to manage this risk; (iii) the costs associated with these actions**

We continuously monitor reputational risks through the management tools for the application of the Code of Ethics and through the process of the Social Report which also includes stakeholder engagement activities (with NGOs, environmental associations etc).l

The engagement in environment and climate-related working groups and initiatives (UNEP FI) allows us to participate in the dialogue with peers and partners.

### 5.1g

**Please explain why you do not consider your company to be exposed to risks driven by changes in regulation that have the potential to generate a substantive change in your business operations, revenue or expenditure**

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5.1h

Please explain why you do not consider your company to be exposed to risks driven by physical climate parameters that have the potential to generate a substantive change in your business operations, revenue or expenditure

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5.1i

Please explain why you do not consider your company to be exposed to risks driven by changes in other climate-related developments that have the potential to generate a substantive change in your business operations, revenue or expenditure

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**Page: 6. Climate Change Opportunities**

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6.1

**Have you identified any climate change opportunities (current or future) that have the potential to generate a substantive change in your business operations, revenue or expenditure? Tick all that apply**

Opportunities driven by changes in regulation

Opportunities driven by changes in other climate-related developments

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6.1a

**Please describe your opportunities that are driven by changes in regulation**

ID	Opportunity driver	Description	Potential impact	Timeframe	Direct/Indirect	Likelihood	Magnitude of impact
	Air pollution limits	we consider that current or anticipated regulatory requirements offer opportunities because they can create a market for banking products in favour of renewable energy and energy efficiency	Increased demand for existing products/services	Current	Indirect (Client)	More likely than not	Unknown
	Carbon taxes	we consider that current or anticipated regulatory requirements offer opportunities because they can create a market for banking products in favour of renewable energy and energy efficiency	Increased demand for existing products/services	Current	Indirect (Client)	More likely than not	Unknown
	Fuel/energy taxes and regulations	we consider that current or anticipated regulatory requirements offer opportunities because they can create a market for banking products in favour of renewable energy and energy efficiency	Increased demand for existing products/services	Current	Indirect (Client)	More likely than not	Unknown
	Cap and trade schemes	we consider that current or anticipated regulatory requirements offer opportunities because they can create a market for banking products in favour of renewable energy and energy efficiency	Increased demand for existing products/services	Current	Indirect (Client)	More likely than not	Unknown
	General environmental regulations, including planning	we consider that current or anticipated regulatory requirements offer opportunities because they can create a market for banking products in favour of renewable energy and energy efficiency	Increased demand for existing products/services	Current	Indirect (Client)	More likely than not	Unknown

## 6.1b

**Please describe (i) the potential financial implications of the opportunity; (ii) the methods you are using to manage this opportunity; (iii) the costs associated with these actions**

The market for renewable energies is a growing market and thus we envisage a growing business for the bank in this sector. The Group already offers a wide range of products for financing renewables and energy efficiency products for clients of all type and size. This has potential large financial implication for Intesa Sanpaolo; however the overall financial implications have not been thoroughly estimated /quantified. There are no special additional costs associated with these actions other than the usual costs associated with usual product / service development, training etc. Other potential market opportunities identified are the following:

- brokerage and clearing services (emission trading for third parties)
- commodity trading
- carbon finance
- direct investment in funds dedicated to CDM and JI projects
- fiduciary services

### 6.1c

Please describe the opportunities that are driven by changes in physical climate parameters

ID	Opportunity driver	Description	Potential impact	Timeframe	Direct/ Indirect	Likelihood	Magnitude of impact
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### 6.1d

Please describe (i) the potential financial implications of the opportunity; (ii) the methods you are using to manage this opportunity; (iii) the costs associated with these actions

### 6.1e

Please describe the opportunities that are driven by changes in other climate-related developments

ID	Opportunity driver	Description	Potential impact	Timeframe	Direct/ Indirect	Likelihood	Magnitude of impact
1	Reputation	Opportunities arise through partnering with other stakeholders including national and international institutions, initiatives aimed at raising the environmental awareness of employees and of clients, dissemination of best practices, training courses for employees and clients.	Wider social benefits	Current	Direct	Likely	Medium-high

ID	Opportunity driver	Description	Potential impact	Timeframe	Direct/Indirect	Likelihood	Magnitude of impact
2	Changing consumer behaviour	increasing opportunities may arise due to the existence of an increasing number of clients who wish to invest in renewable resources and energy efficiency	Increased demand for existing products/services	Current	Direct	Likely	Medium-high

#### 6.1f

**Please describe (i) the potential financial implications of the opportunity; (ii) the methods you are using to manage this opportunity; (iii) the costs associated with these actions**

Reputational opportunities affect positively our business because we can enjoy a good reputation in the competitor's arena, with positive financial implications (not quantifiable) in the medium term and in the long run.

The market for renewable energies is a growing market and thus we envisage a growing business for the bank in this sector. The Group already offers a wide range of products for financing renewables and energy efficiency products for clients of all type and size. This has potential large financial implication for Intesa Sanpaolo; however the overall financial implications have not been thoroughly estimated /quantified. There are no special additional costs associated with these actions other than the usual costs associated with usual product / service development.

#### 6.1g

**Please explain why you do not consider your company to be exposed to opportunities driven by changes in regulation that have the potential to generate a substantive change in your business operations, revenue or expenditure**

#### 6.1h

**Please explain why you do not consider your company to be exposed to opportunities driven by physical climate parameters that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Due to the nature of our business we believe not to be exposed to significant opportunities driven by physical climate parameters.

6.1i

Please explain why you do not consider your company to be exposed to opportunities driven by changes in other climate-related developments that have the potential to generate a substantive change in your business operations, revenue or expenditure

**Module: GHG Emissions Accounting, Energy and Fuel Use, and Trading [Investor]**

**Page: 7. Emissions Methodology**

7.1

Please provide your base year and base year emissions (Scopes 1 and 2)

Base year	Scope 1 Base year emissions (metric tonnes CO2e)	Scope 2 Base year emissions (metric tonnes CO2e)
Thu 01 Jan 2009 - Thu 31 Dec 2009	73636	86241

7.2

Please give the name of the standard, protocol or methodology you have used to collect activity data and calculate Scope 1 and Scope 2 emissions

Please select the published methodologies that you use

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

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**7.2a**

If you have selected "Other", please provide details below

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**7.3**

Please give the source for the global warming potentials you have used

Gas	Reference
CO2	IPCC Second Assessment Report (SAR - 100 year)
N2O	IPCC Second Assessment Report (SAR - 100 year)
CH4	IPCC Second Assessment Report (SAR - 100 year)

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**7.4**

Please give the emissions factors you have applied and their origin; alternatively, please attach an Excel spreadsheet with this data

Fuel/Material/Energy	Emission Factor	Unit	Reference
		kg CO2e per MWh	UNFCCC and International Environment Agency (IEA)

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**Further Information**

please find attached an excel spreadsheet with the list of emission factors applied.

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**Attachments**

[https://www.cdproject.net/Sites/2011/63/9363/Investor CDP 2011/Shared Documents/Attachments/InvestorCDP2011/7.EmissionsMethodology/emission factors 2010.xlsx](https://www.cdproject.net/Sites/2011/63/9363/Investor%20CDP%202011/Shared%20Documents/Attachments/InvestorCDP2011/7.EmissionsMethodology/emission%20factors%202010.xlsx)

8.1

Please select the boundary you are using for your Scope 1 and 2 greenhouse gas inventory

Financial control

8.2a

Please provide your gross global Scope 1 emissions figure in metric tonnes CO2e

55444

8.2b

Please provide your gross global Scope 1 emissions figures in metric tonnes CO2e - Part 1 breakdown

Boundary	Gross global Scope 1 emissions (metric tonnes CO2e)	Comment
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8.2c

Please provide your gross global Scope 1 emissions figures in metric tonnes CO2e - Part 1 Total

Gross global Scope 1 emissions (metric tonnes CO2e) - Total Part 1	Comment
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8.2d

Please provide your gross global Scope 1 emissions figures in metric tonnes CO2e - Part 2

Gross global Scope 1 emissions (metric tonnes CO2e) - Other operationally controlled entities, activities or facilities	Comment
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8.3a

Please provide your gross global Scope 2 emissions figure in metric tonnes CO2e

63795

8.3b

Please provide your gross global Scope 2 emissions figures in metric tonnes CO2e - Part 1 breakdown

Boundary	Gross global Scope 2 emissions (metric tonnes CO2e)	Comment
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8.3c

Please provide your gross global Scope 2 emissions figures in metric tonnes CO2e - Part 1 Total

Gross global Scope 2 emissions (metric tonnes CO2e) - Total Part 1	Comment
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8.3d

Please provide your gross global Scope 2 emissions figures in metric tonnes CO2e - Part 2

Gross global Scope 2 emissions (metric tonnes CO2e) - Other operationally controlled entities, activities or facilities	Comment
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8.4

Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions which are not included in your disclosure?

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8.4a

Please complete the table

Reporting Entity	Source	Scope	Explain why the source is excluded
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8.4

Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions which are not included in your disclosure?

Yes

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8.4a

Please complete the table

Source	Scope	Explain why the source is excluded
Company fleet emissions in countries other than home country Italy	Scope 1	We include company fleet data for Italy's operations

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8.5

**Please estimate the level of uncertainty of the total gross global Scope 1 and Scope 2 figures that you have supplied and specify the sources of uncertainty in your data gathering, handling, and calculations**

Scope	Uncertainty Range	Main sources of uncertainty	Please expand on the uncertainty in your data
Scope 1	More than 5% but less than or equal to 10%	Data Gaps Assumptions Extrapolation Data Management	
Scope 2	More than 2% but less than or equal to 5%	Data Gaps Assumptions Extrapolation Data Management	

## 8.6

**Please indicate the verification/assurance status that applies to your Scope 1 emissions**

Verification or assurance underway but not yet complete - last year's certificate available

### 8.6a

**Please indicate the proportion of your Scope 1 emissions that are verified/assured**

More than 90% but less than or equal to 100%

### 8.6b

**Please provide further details of the verification/assurance undertaken, and attach the relevant statements**

Type of verification or assurance	Relevant standard	Relevant statement attached
Verification/assurance underway	ISAE 3000	

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8.7

**Please indicate the verification/assurance status that applies to your Scope 2 emissions**

Verification or assurance underway but not yet complete - last year's certificate available

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8.7a

**Please indicate the proportion of your Scope 2 emissions that are verified/assured**

More than 90% but less than or equal to 100%

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8.7b

**Please provide further details of the verification/assurance undertaken, and attach the relevant statements**

Type of verification or assurance	Relevant standard	Relevant statement attached
Verification/assurance underway	ISAE 3000	

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8.8

**Are carbon dioxide emissions from the combustion of biologically sequestered carbon (i.e. carbon dioxide emissions from burning biomass/biofuels) relevant to your company?**

No

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8.8a

Please provide the emissions in metric tonnes CO2e

**Page: 9. Scope 1 Emissions Breakdown - (1 Jan 2010 - 31 Dec 2010)**

**9.1**

**Do you have Scope 1 emissions sources in more than one country or region (if covered by emissions regulation at a regional level)?**

Yes

**9.1a**

**Please complete the table below**

Country	Scope 1 metric tonnes CO2e
Italy	49813.40
Other: Central Europe	87.23
Other: South Mediterranean area and Asia	684.29
Other: South Eastern Europe	1474.83
Other: Central Eastern Europe	3198.55
Other: Russia	185.41

**9.2**

**Please indicate which other Scope 1 emissions breakdowns you are able to provide (tick all that apply)**

**9.2a**

**Please break down your total gross global Scope 1 emissions by business division**

Business Division	Scope 1 metric tonnes CO2e
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9.2b

Please break down your total gross global Scope 1 emissions by facility

Facility	Scope 1 metric tonnes CO2e
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9.2c

Please break down your total gross global Scope 1 emissions by GHG type

GHG type	Scope 1 metric tonnes CO2e
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9.2d

Please break down your total gross global Scope 1 emissions by activity

Activity	Scope 1 metric tonnes CO2e
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**Page: 10. Scope 2 Emissions Breakdown - (1 Jan 2010 - 31 Dec 2010)**

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10.1

**Do you have Scope 2 emissions sources in more than one country or region (if covered by emissions regulation at a regional level)?**

Yes

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**10.1a**

**Please complete the table below**

Country	Scope 2 metric tonnes CO2e
Italy	15047.01
Other: Central Europe	1472.32
Other: South Mediterranean area and Asia	5973.08
Other: South Eastern Europe	22512.83
Other: Central Eastern Europe	16153.32
Other: Russia	2636.40

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**10.2**

**Please indicate which other Scope 2 emissions breakdowns you are able to provide (tick all that apply)**

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**10.2a**

**Please break down your total gross global Scope 2 emissions by business division**

Business division	Scope 2 metric tonnes CO2e
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**10.2b**

**Please break down your total gross global Scope 2 emissions by facility**

Facility	Scope 2 metric tonnes CO2e
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**10.2c**

Please break down your total gross global Scope 2 emissions by activity

Activity	Scope 2 metric tonnes CO2e
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**Page: 11. Emissions Scope 2 Contractual**

11.1

**Do you consider that the grid average factors used to report Scope 2 emissions in Question 8.3 reflect the contractual arrangements you have with electricity suppliers?**

Yes

11.1a

You may report a total contractual Scope 2 figure in response to this question. Please provide your total global contractual Scope 2 GHG emissions figure in metric tonnes CO2e

11.1b

Explain the basis of the alternative figure (see guidance)

11.2

**Has your organization retired any certificates, e.g. Renewable Energy Certificates, associated with zero or low carbon electricity within the reporting year or has this been done on your behalf?**

Yes

11.2a

Please provide details including the number and type of certificates

Type of certificate	Number of certificates	Comments
Renewable Energy Certificates	26099	(excluding RECs from Trento and Bolzano Bank)
Other: Eaux de la Vallée		439713 MWh (certified hydroelectric)

**Page: 12. Energy**

**12.1**

What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

**12.2**

Please state how much fuel, electricity, heat, steam, and cooling in MWh your organization has consumed during the reporting year

Energy type	MWh
Fuel	256393
Electricity	618070
Heat	30712
Steam	
Cooling	

**12.3**

Please complete the table by breaking down the total "Fuel" figure entered above by fuel type

Fuels	MWh
Diesel/Gas oil	46377

Fuels	MWh
Natural gas	206786
Other: gasoline	3229

**Page: 13. Emissions Performance**

**13.1**

**How do your absolute emissions (Scope 1 and 2 combined) for the reporting year compare to the previous year?**

Decreased

**13.1a**

**Please complete the table**

Reason	Emissions value (percentage)	Direction of change	Comment
Other: reduction in the number of employees	1	Decrease	
Change in methodology	15	Decrease	change in conversion factors
Emissions reduction activities	10	Decrease	

**13.2**

**Please describe your gross combined Scope 1 and 2 emissions for the reporting year in metric tonnes CO2e per unit currency total revenue**

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Explanation
	metric tonnes CO2e	unit total revenue		Decrease	

13.3

Please describe your gross combined Scope 1 and 2 emissions for the reporting year in metric tonnes CO2e per full time equivalent (FTE) employee

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Explanation
1.15	metric tonnes CO2e	FTE Employee	25	Decrease	

13.4

Please provide an additional intensity (normalized) metric that is appropriate to your business operations

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Explanation
0.03	metric tonnes CO2e	square meter	21	Decrease	This intensity figure has improved notwithstanding the reduction in square meters and the sale of bank branches thus indicating a good performance.

Page: 14. Emissions Trading

14.1

Do you participate in any emission trading schemes?

No, and we do not currently anticipate doing so in the next two years

14.1a

Please complete the following table for each of the emission trading schemes in which you participate

Scheme name	Period for which data is supplied	Allowances allocated	Allowances purchased	Verified emissions in metric tonnes CO2e	Details of ownership
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14.1b

What is your strategy for complying with the schemes in which you participate or anticipate participating?

14.2

Has your company originated any project-based carbon credits or purchased any within the reporting period?

No

14.2a

Please complete the following table

Credit origination or credit purchase	Project type	Project identification	Verified to which standard	Number of credits (metric tonnes of CO2e)	Number of credits (metric tonnes CO2e): Risk adjusted volume	Credits retired	Purpose e.g. compliance
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**Page: 15. Scope 3 Emissions**

15.1

Please provide data on sources of Scope 3 emissions that are relevant to your organization

Sources of Scope 3 emissions	metric tonnes CO2e	Methodology	If you cannot provide a figure for emissions, please describe them
Business travel	18390	Emissions are estimated based on kilometres travelled and average energy consumption for each fuel and means of transport. A part of the boundary (16%) has been estimated on the basis of the number of employees.	

## 15.2

**Please indicate the verification/assurance status that applies to your Scope 3 emissions**

Verification or assurance underway but not yet complete - last year's certificate available

## 15.2a

**Please indicate the proportion of your Scope 3 emissions that are verified/assured**

More than 90% but less than or equal to 100%

## 15.2b

**Please provide further details of the verification/assurance undertaken, and attach the relevant statements**

Type of verification or assurance	Relevant standard	Relevant statement attached
Verification/assurance underway	ISAE 3000	

## 15.3

**How do your absolute Scope 3 emissions for the reporting year compare to the previous year?**

Increased

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15.3a

Please complete the table

Reason	Emissions value (percentage)	Direction of Change	Comment
Change in boundary	13	Increase	

**Module: Sign Off**

**Page: Sign Off**

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Please enter the name of the individual that has signed off (approved) the response and their job title

Carbon Disclosure Project