



Country by Country Report

pursuant to Art. 89 of Directive 2013/36/EU
of European Parliament and of the Council
(CRD IV)

As at 31 December 2018

COUNTRY-BY-COUNTRY REPORT - DATA AS AT 31/12/2018

pursuant to Art. 89 of Directive 2013/36/EU of European parliament and the Council (CRD IV)

COUNTRY	BUSINESS	TURNOVER (figures in thousands of euro)	FULL TIME EQUIVALENT EMPLOYEES	INCOME OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS (figures in thousands of euro)	TAX ON INCOME OR LOSS (figures in thousands of euro)
ALBANIA	BANK	36,527	640	3,175	239
BOSNIA AND HERCEGOVINA	BANK	46,334	559	20,468	- 2,132
BRAZIL	BANK	9,456	41	2,688	- 358
CHINA	BANK	130,746	106	117,579	- 8,665
CROATIA	FINANCIAL	238	32	- 7,898	-
	BANK	456,411	3,658	200,732	- 13,516
CZECH REPUBLIC	NON FINANCIAL	1,110	22	832	- 152
	FINANCIAL	84,286	317	27,393	- 5,382
EGYPT	BANK	6,737	-	4,512	5
	FINANCIAL	985	31	- 2,032	1,486
FRANCE	BANK	305,935	4,509	168,991	- 46,993
GERMANY	BANK	54,082	31	45,231	- 12,891
	FINANCIAL	34,786	4	33,327	- 13,468
HUNGARY	BANK	32,267	30	26,615	- 1,473
IRELAND	BANK	195,546	2,334	62,303	- 17,617
	NON FINANCIAL	1,054	-	- 1,613	- 460
ITALY	FINANCIAL	11,493	19	4,647	- 1,850
	BANK	39,358	29	31,107	- 3,903
JAPAN	INSURANCE	726,895	76	143,017	- 20,316
	FINANCIAL	311,201	63	285,426	- 36,572
LUXEMBOURG	BANK	16,015,444	55,850	5,517,265	- 631,673
	NON FINANCIAL	- 29,061	7,601	- 34,532	- 2,419
MOLDOVA	INSURANCE	2,845,973	725	793,482	- 219,899
	FINANCIAL	957,752	656	609,520	- 96,538
POLAND	BANK	13,411	14	11,354	- 1,361
ROMANIA	BANK	191,643	224	133,521	- 9,400
	NON FINANCIAL	- 1,237	39	5,199	- 74
SLOVAKIA	FINANCIAL	518,528	80	502,325	- 85,674
	BANK	6,677	332	1,371	- 208
QATAR	BANK	24,913	13	24,438	- 1,109
RUSSIA	BANK	- 0	3	- 839	- 16
SERBIA	BANK	46,956	605	4,610	389
	BANK	66,447	1,202	14,117	- 2,338
SINGAPORE	FINANCIAL	260,134	2,990	111,921	- 11,373
	BANK	3,386	43	1,880	- 398
SLOVENIA	BANK	29,746	27	31,697	- 770
SPAIN	BANK	518,477	4,204	195,784	- 44,027
	FINANCIAL	23,937	23	10,575	- 1,794
SWITZERLAND	BANK	74,534	704	12,529	- 2,313
TURKEY	BANK	27,875	19	22,255	- 7,666
	BANK	7,589	82	- 18,931	3,748
U.S.A.	FINANCIAL	15,997	99	- 5,799	132
	BANK	56,211	23	50,930	- 10,463
UKRAINE	BANK	380,199	123	372,137	- 6,791
	FINANCIAL	26,138	50	3,007	- 749
UNITED ARAB EMIRATES	BANK	15,492	1,060	- 4,299	318
UNITED KINGDOM	BANK	143,904	41	137,215	- 35
	BANK	297,826	216	246,400	- 47,653
	FINANCIAL	4,249	12	147	-
Total Intesa Sanpaolo Group companies		25,028,586	89,561	9,915,779	- 1,364,172
Consolidation adjustments		- 5,570,869	-	- 4,457,555	- 22,222
Intesa Sanpaolo Group consolidated		19,457,717	89,561	5,458,224	- 1,386,394

Foreign branches are reported in the geographical breakdown with reference to their country of establishment . As far as income taxes are concerned, since Intesa Sanpaolo did not opt for the exemption of profits and losses of its foreign branches (i.e. Branch exemption), these branches' income is also taxed in Italy.

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Intesa Sanpaolo Group companies by country and business

COUNTRY	COMPANY	BUSINESS
ALBANIA	- INTESA SANPAOLO BANK ALBANIA SH.A.	BANK
BOSNIA AND HERCEGOVINA	- INTESA SANPAOLO BANKA D.D. BOSNA I HERCEGOVINA	BANK
BRAZIL	- INTESA SANPAOLO BRASIL S.A. - BANCO MULTIPLO	BANK
CHINA	- QINGDAO YICAI WEALTH MANAGEMENT CO. LTD. - INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Hong Kong - INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Shanghai	FINANCIAL BANK BANK
CROATIA	- PBZ CARD D.O.O. - PBZ INVEST D.O.O. - PBZ LEASING D.O.O. - PBZ NEKRETNINE D.O.O. - PBZ STAMBENA STEDIONICA DD - PRIVREDNA BANKA ZAGREB DD	FINANCIAL FINANCIAL FINANCIAL NON FINANCIAL BANK BANK
CZECH REPUBLIC	- CONSUMER FINANCE HOLDING CESKA REPUBLIKA, A.S. - VSEOBECNA UVEROVA BANKA AS - PRAGUE BRAN	FINANCIAL BANK
EGYPT	- BANK OF ALEXANDRIA	BANK
FRANCE	- FINANCIERE FIDEURAM SA - INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Parigi	FINANCIAL BANK
GERMANY	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Francoforte	BANK
HUNGARY	- CIB BANK LTD - CIB FACTOR FINANCIAL SERVICES LTD. - CIB INSURANCE BROKER LTD. - CIB INVESTMENT FUND MANAGEMENT LTD. - CIB LEASING LTD. - CIB RENT OPERATIVE LEASING LTD. - RECOVERY PROPERTY UTILISATION AND SERVICECS ZRT.	BANK FINANCIAL NON FINANCIAL FINANCIAL FINANCIAL FINANCIAL NON FINANCIAL
IRELAND	- DUOMO FUNDING PLC - FIDEURAM ASSET MANAGEMENT (IRELAND) DAC - INTESA SANPAOLO BANK IRELAND PLC - INTESA SANPAOLO LIFE DAC	FINANCIAL FINANCIAL BANK INSURANCE
ITALY	- BANCA 5 S.P.A. - BANCA APULIA SPA - BANCA IMI SPA - BANCA PROSSIMA SPA - CASSA DI RISPARMIO DI FIRENZE S.P.A. - CASSA DI RISPARMIO DI PISTOIA E DELLA LUCCHESIA SPA - CASSA DI RISPARMIO IN BOLOGNA SPA - COMPAGNIA ITALIANA FINANZIARIA SRL - IN FORMA ABBREVIATA CIF - EPSILON SGR S.P.A. - EURIZON CAPITAL SGR SPA - FIDEURAM - INTESA SANPAOLO PRIVATE BANKING SPA - FIDEURAM INVESTIMENTI - Società di Gestione del Risparmio S.p.A. - FIDEURAM VITA SPA - IN.FRA - INVESTIRE NELLE INFRASTRUTTURE S.R.L. - INIZIATIVE LOGISTICHE S.r.l. - INTESA SANPAOLO ASSICURA SPA - INTESA SANPAOLO GROUP SERVICES SOCIETA' CONSORTILE PER AZIONI - INTESA SANPAOLO INNOVATION CENTER - S.C.P.A. - INTESA SANPAOLO PRIVATE BANKING SPA - INTESA SANPAOLO PROVVIS S.P.A. - INTESA SANPAOLO RE.O.CO. S.P.A. - INTESA SANPAOLO S.P.A. - INTESA SANPAOLO SMART CARE S.R.L. - INTESA SANPAOLO VITA SPA - INTESA SEC. 3 S.R.L. - ISP CB IPOTECARIO S.R.L. - ISP CB PUBBLICO S.R.L. - ISP OBG S.R.L. - MEDIOCREDITO ITALIANO S.P.A. - NEVA FINVENTURES S.P.A.	BANK BANK BANK BANK BANK BANK BANK NON FINANCIAL FINANCIAL FINANCIAL BANK FINANCIAL INSURANCE NON FINANCIAL NON FINANCIAL INSURANCE NON FINANCIAL NON FINANCIAL BANK FINANCIAL NON FINANCIAL BANK NON FINANCIAL INSURANCE FINANCIAL FINANCIAL FINANCIAL FINANCIAL BANK FINANCIAL

COUNTRY	COMPANY	BUSINESS
JAPAN	- RISANAMENTO SPA	NON FINANCIAL
	- SANPAOLO INVEST SOCIETA' D'INTERMEDIAZIONE MOBILIARE S.P.A.	FINANCIAL
	- SEC SERVIZI - SOCIETA' CONSORTILE PER AZIONI	NON FINANCIAL
	- SOCIETA' ITALIANA DI REVISIONE E FIDUCIARIA S.I.RE.F. S.p.A.	FINANCIAL
LUXEMBOURG	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Tokyo	BANK
LUXEMBOURG	- EURIZON CAPITAL SA	FINANCIAL
	- FIDEURAM BANK (LUXEMBOURG) SA	BANK
	- IMI FINANCE LUXEMBOURG SA	FINANCIAL
	- IMI INVESTMENTS SA	FINANCIAL
	- INTESA SANPAOLO BANK LUXEMBOURG SA	BANK
	- INTESA SANPAOLO HARBOURMASTER III S.A.	NON FINANCIAL
	- INTESA SANPAOLO HOLDING INTERNATIONAL SA	FINANCIAL
	- INTESA SANPAOLO IMMOBILIARE S.A.	NON FINANCIAL
	- INTESA SANPAOLO REAL ESTATE S.A.	NON FINANCIAL
	- INTESA SANPAOLO SEC SA	FINANCIAL
	- INTESA SANPAOLO SERVITIA S.A.	NON FINANCIAL
	- LUX GEST ASSET MANAGEMENT S.A.	FINANCIAL
- PRIVATE EQUITY INTERNATIONAL S.A.	FINANCIAL	
- TRADE RECEIVABLES INVESTMENT VEHICLE SARL	FINANCIAL	
MOLDOVA	- BANCA COMERCIALA EXIMBANK S.A.	BANK
POLAND	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Varsavia	BANK
QATAR	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Doha	BANK
ROMANIA	- INTESA SANPAOLO ROMANIA S.A. COMMERCIAL BANK	BANK
RUSSIA	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Bucarest	BANK
	- BANCA INTESA JOINT-STOCK COMPANY	BANK
SERBIA	- BANCA INTESA AD BEOGRAD	BANK
SINGAPORE	- INTESA LEASING D.O.O. BEOGRAD	FINANCIAL
	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Singapore	BANK
SLOVAKIA	- VSEOBECNA UVEROVA BANKA A.S.	BANK
SLOVENIA	- VUB ASSET MANAGEMENT, SPRAV. SPOL., A.S.	FINANCIAL
	- VUB LEASING A.S.	FINANCIAL
	- BANKA INTESA SANPAOLO D.D.	BANK
SPAIN	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Madrid	BANK
SWITZERLAND	- INTESA SANPAOLO PRIVATE BANK (SUISSE) SA	BANK
TURKEY	- MORVAL VONWILLER HOLDING S.A.	FINANCIAL
	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Istanbul	BANK
U.S.A.	- BANCA IMI SECURITIES CORP	FINANCIAL
U.S.A.	- INTESA SANPAOLO FUNDING LLC	FINANCIAL
	- ROMULUS FUNDING CORP.	FINANCIAL
	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di New York	BANK
	- PRAVEX BANK PUBLIC JOINT-STOCK COMPANY COMMERCIAL BANK	BANK
UKRAINE	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Abu Dhabi	BANK
UNITED ARAB EMIRATES	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Dubai	BANK
UNITED KINGDOM	- BANCA IMI SPA - LONDON BRANCH	BANK
	- EURIZON SLJ CAPITAL LIMITED	FINANCIAL
	- INTESA SANPAOLO PRIVATE BANKING S.P.A. -	BANK
	- INTESA SANPAOLO SPA (escl. Casa madre) Filiale estera di Londra	BANK

Declaration of the Manager responsible for preparing the Company's financial reports

The Manager responsible for preparing the Company's financial reports, Fabrizio Dabbene, declares, pursuant to par. 2 of art. 154-bis of the Consolidated Law on Finance, that the accounting information contained in this document corresponds to the corporate records, books and accounts.

February 26 2019

Fabrizio Dabbene
Manager responsible for preparing
the Company's financial reports