

SANPAOLO IMI

Press release

ITALO-GERMAN COLLABORATION WITH KfW FOR SMALL- AND MEDIUM-SIZED ITALIAN COMPANIES

SANPAOLO IMI's Italian network will make available subsidised loans worth 200 million Euro

Turin, 7 August 2001 - SANPAOLO IMI has agreed with Kreditanstalt für Wiederaufbau (KfW) a loan agreement to ensure a total funding of 200 million Euro (approximately 400 billion Lire) at 10 years for subsidised medium- and long-term financing for small- and medium-sized Italian companies to be disbursed through SANPAOLO IMI's Italian branch network.

Investment programmes started but still not completed are included among the projects undertaken by small- and medium-sized companies eligible for financing - up to 75% of the value of each.

The initiative is more than a positive opportunity for corporate customers of SANPAOLO IMI. It also represents a concrete example of the possibilities that collaboration at the European level among major financial institutions can now offer.

KfW, one of the most important state-owned German banks, specialises in particular in medium- and long-term financing for small- and medium-sized companies and is also active in industrial, commercial and public sector financing, as well as export and project finance. It operates not only in Germany, but throughout Europe and emerging countries.

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