SNP40I0 IMI

Press release

Turin, 7 November 2001 - With regard to the unfounded rumours which were circulating in the markets today, it should be clear that the approval of the figures for the third quarter for the Sanpaolo IMI Group is scheduled for November 13 and will be communicated immediately afterwards to the markets.

On this point, it should be noted that there is no evidence which determines the need or the opportunity for any communication that would modify the indications relating to the business conditions and performance, given last month on the occasion of the approval of the interim results for 2001.

Giorgio Spriano	+39 011 555 2822
Dean Quinn	+39 011 555 2593
Elena Flor	+39 011 555 2639
Anna Monticelli	+39 011 555 2526
Damiano Accattoli	+39 011 555 3590
James Ball	+39 011 555 2546
Fax	+39 011 555 2989
e-mail investor.relation@sanpaoloimi.com	