

SANPAOLO IMI

Comunicato stampa

*(pursuant to Art. 41 of Regolamento approved by
Consob n. 11971 of 14.5.1999 and successive modifications)*

Turin, 19 April 2002 – The voluntary Public Offer launched by SANPAOLO IMI for 126,991,859 savings shares of Banco di Napoli, 99.15% of the capital represented by savings shares and 6.37% of the total equity capital of the Issuer, for an amount of €1.30 per share was concluded today.

On the basis of data received from Banca d'Intermediazione Mobiliare IMI S.p.A., the Mandated Intermediary for the co-ordination of acceptances on the Mercato Telematico Azionario, the Offer received total acceptances of 115,465,209 shares, 90.92% of the shares under Offer and 90.15% of the capital represented by savings shares of the Issuer. This number, added to the 1,085,500 savings shares already held by Sanpaolo Imi, results in the Offerer's holding 91% of the capital represented by savings shares of Banco di Napoli.

The Offer envisaged as a condition of effectiveness the reaching of a total stake of at least an absolute majority of the savings capital of the Issuer. In light of the results described, SANPAOLO IMI will thus proceed to take all the shares in the Offer and will settle the relative payment on 24 April 2002.

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