

Gruppo Intesa

Reclassified consolidated statement of income

(in millions of euro)

	30.06.2006	30.06.2005	Changes		30.06.2005
			Restated ^(*)	amount	
Net interest income	2,773	2,627	146	5.6	2,597
Dividends	13	12	1	8.3	12
Profits (Losses) on investments carried at equity	79	103	-24	-23.3	66
Net fee and commission income	1,845	1,764	81	4.6	1,924
Profits (Losses) on trading	531	336	195	58.0	362
Other operating income (expenses)	20	-1	21		16
Operating income	5,261	4,841	420	8.7	4,977
Personnel expenses	-1,551	-1,488	63	4.2	-1,566
Other administrative expenses	-848	-815	33	4.0	-864
Adjustments to property, equipment and intangible assets	-241	-225	16	7.1	-242
Operating costs	-2,640	-2,528	112	4.4	-2,672
Operating margin	2,621	2,313	308	13.3	2,305
Goodwill impairment	-	-	-	-	-
Net provisions for risks and charges	-57	-157	-100	-63.7	-164
Net adjustments to loans	-372	-312	60	19.2	-321
Net impairment losses on other assets	-1	-4	-3	-75.0	-7
Profits (Losses) on investments held to maturity and on other investments	50	82	-32	-39.0	88
Income (Loss) before tax from continuing operations	2,241	1,922	319	16.6	1,901
Taxes on income from continuing operations	-750	-653	97	14.9	-670
Income (Loss) after tax from discontinued operations	43	4	39		16
Minority interests	-58	-73	-15	-20.5	-47
Net income	1,476	1,200	276	23.0	1,200

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Quarterly development of the reclassified consolidated statement of income

(in millions of euro)

	2006		2005 Restated ^(*)			
	Second quarter	First quarter Restated ^(*)	Fourth quarter	Third quarter	Second quarter	First quarter
Net interest income	1,413	1,360	1,332	1,349	1,333	1,294
Dividends	13	-	-	-	12	-
Profits (Losses) on investments carried at equity	50	29	50	47	50	53
Net fee and commission income	895	950	848	818	881	883
Profits (Losses) on trading	175	356	114	170	153	183
Other operating income (expenses)	8	12	11	-7	11	-12
Operating income	2,554	2,707	2,355	2,377	2,440	2,401
Personnel expenses	-780	-771	-823	-753	-746	-742
Other administrative expenses	-436	-412	-453	-394	-434	-381
Adjustments to property, equipment and intangible assets	-124	-117	-154	-121	-116	-109
Operating costs	-1,340	-1,300	-1,430	-1,268	-1,296	-1,232
Operating margin	1,214	1,407	925	1,109	1,144	1,169
Goodwill impairment	-	-	-6	-	-	-
Net provisions for risks and charges	-19	-38	-192	-45	-113	-44
Net adjustments to loans	-165	-207	-263	-165	-123	-189
Net impairment losses on other assets	-4	3	-18	1	-8	4
Profits (Losses) on investments held to maturity and on other investments	50	-	709	42	21	61
Income (Loss) before tax from continuing operations	1,076	1,165	1,155	942	921	1,001
Taxes on income from continuing operations	-346	-404	-46	-318	-305	-348
Income (Loss) after tax from discontinued operations	24	19	98	55	-1	5
Minority interests	-29	-29	-27	-34	-35	-38
Net income	725	751	1,180	645	580	620

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Reclassified consolidated balance sheet

(in millions of euro)

Assets	30.06.2006	31.12.2005	Changes		31.12.2005
			amount	%	
		Restated (*)			
Financial assets held for trading	51,160	51,067	93	0.2	51,067
Financial assets available for sale	4,828	4,380	448	10.2	4,379
Investments held to maturity	2,479	2,810	-331	-11.8	2,810
Due from banks	29,338	27,184	2,154	7.9	27,111
Loans to customers	176,023	168,767	7,256	4.3	169,478
Investments in associates and companies subject to joint control	2,144	2,099	45	2.1	2,091
Property, equipment and intangible assets	4,211	4,279	-68	-1.6	4,280
Tax assets	2,817	3,055	-238	-7.8	3,096
Non-current assets held for sale and discontinued operations	1,079	3,739	-2,660	-71.1	2,869
Other assets	6,118	6,380	-262	-4.1	6,354
Total Assets	280,197	273,760	6,437	2.4	273,535
Liabilities and Shareholders' Equity	30.06.2006	31.12.2005	Changes		31.12.2005
			amount	%	
		Restated (*)			
Due to banks	36,598	31,760	4,838	15.2	31,771
Due to customers	193,761	187,207	6,554	3.5	187,590
Financial liabilities held for trading	16,750	21,249	-4,499	-21.2	21,249
Tax liabilities	1,658	1,057	601	56.9	1,091
Liabilities associated with non-current assets held for sale and discontinued operations	1,010	3,716	-2,706	-72.8	2,963
Other liabilities	9,987	8,427	1,560	18.5	8,531
Allowances for specific purpose	2,856	2,819	37	1.3	2,834
Share capital	3,613	3,596	17	0.5	3,596
Reserves	10,775	9,255	1,520	16.4	9,255
Valuation reserves	968	829	139	16.8	829
Minority interests	745	820	-75	-9.1	801
Net income	1,476	3,025	-1,549	-51.2	3,025
Total Liabilities and Shareholders' Equity	280,197	273,760	6,437	2.4	273,535

(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Quarterly development of the reclassified consolidated balance sheet

(in millions of euro)

Assets	2006		2005 Restated ^(*)			
	30/6	31/3 Restated ^(*)	31/12	30/9	30/6	31/3
Financial assets held for trading	51,160	53,444	51,067	53,211	60,673	56,408
Financial assets available for sale	4,828	4,533	4,380	4,197	4,582	4,688
Investments held to maturity	2,479	2,378	2,810	2,577	2,425	2,402
Due from banks	29,338	26,112	27,184	26,596	26,678	23,673
Loans to customers	176,023	176,834	168,767	160,338	159,186	156,379
Investments in associates and companies subject to joint control	2,144	2,208	2,099	2,726	2,213	2,071
Property, equipment and intangible assets	4,211	4,287	4,279	3,756	3,356	3,770
Tax assets	2,817	2,992	3,055	2,945	3,098	3,409
Non-current assets held for sale and discontinued operations	1,079	462	3,739	4,751	5,129	4,755
Other assets	6,118	5,817	6,380	7,055	7,734	8,058
Total Assets	280,197	279,067	273,760	268,152	275,074	265,613

Liabilities and Shareholders' Equity	2006		2005 Restated ^(*)			
	30/6	31/3 Restated ^(*)	31/12	30/9	30/6	31/3
Due to banks	36,598	40,666	31,760	31,918	33,010	34,719
Due to customers	193,761	187,747	187,207	179,833	183,082	173,289
Financial liabilities held for trading	16,750	18,982	21,249	24,229	26,217	24,054
Tax liabilities	1,658	1,599	1,057	1,319	1,276	1,236
Liabilities associated with non-current assets held for sale and discontinued operations	1,010	304	3,716	3,061	3,393	2,945
Other liabilities	9,987	10,127	8,427	8,851	9,812	11,544
Allowances for specific purpose	2,856	2,903	2,819	2,503	2,617	2,872
Share capital	3,613	3,596	3,596	3,596	3,596	3,561
Reserves	10,775	10,724	9,255	9,248	9,229	9,105
Valuation reserves	968	913	829	700	628	600
Minority interests	745	755	820	1,049	1,014	1,068
Net income	1,476	751	3,025	1,845	1,200	620
Total Liabilities and Shareholders' Equity	280,197	279,067	273,760	268,152	275,074	265,613

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Breakdown of financial highlights and financial ratios by business area

(in millions of euro)

	Retail Division		Italian Subsidiary Banks Division		International Subsidiary Banks Division		Corporate Division and Banca Intesa Infrastrutture e Sviluppo		Central Structures		Total	
	30.06.06	30.06.05 Restated ^(*)	30.06.06	30.06.05 Restated ^(*)	30.06.06	30.06.05 Restated ^(*)	30.06.06	30.06.05 Restated ^(*)	30.06.06	30.06.05 Restated ^(*)	30.06.06	30.06.05 Restated ^(*)
Operating income	2,783	2,627	841	781	592	513	940	844	105	76	5,261	4,841
Operating costs	-1,442	-1,394	-393	-378	-310	-275	-338	-328	-157	-153	-2,640	-2,528
Operating margin	1,341	1,233	448	403	282	238	602	516	-52	-77	2,621	2,313
Provisions and adjustments	-260	-159	-70	-82	-45	-45	-40	-73	-15	-114	-430	-473
Profits (Losses) on investments held to maturity and on other investments	-1	---	3	15	3	4	27	---	18	63	50	82
Income (Loss) before tax from continuing operations	1,080	1,074	381	336	240	197	589	443	-49	-128	2,241	1,922
RWA	81,196	76,949	27,604	25,711	15,468	12,386	56,679	51,615	14,078	17,081	195,025	183,742
Allocated capital	4,901	4,633	1,656	1,543	932	746	3,401	3,097	845	1,025	11,735	11,044
Income from continuing operations on allocated capital	44.4%	46.8%	46.3%	43.9%	51.9%	53.4%	35.0%	28.9%	-11.6%	-25.0%	38.5%	35.1%

^(*)Figures restated on a consistent basis, considering changes in the consolidation area.