

Pro-forma consolidated balance sheet as at 30th June 2006 (*)

(in millions of euro)

Assets	Intesa Group	Consolidated figures New Group (Pro-Forma)
Financial assets held for trading	51,160	69,537
Other financial assets ⁽¹⁾	7,307	61,072
Due from banks	29,338	66,213
Loans to customers	176,023	301,849
Property, equipment and intangible assets	4,211	7,633
Tax assets	2,817	5,128
Other assets	9,341	18,767
Difference arising from the merger (provisional)	-	16,332
Total Assets	280,197	546,531

Liabilities and Shareholders' Equity	Intesa Group	Consolidated figures New Group (Pro-Forma)
Due to banks	36,598	72,682
Direct customer deposits ⁽²⁾	193,761	320,697
Financial liabilities held for trading	16,750	23,545
Financial liabilities designated at fair value	-	25,386
Tax liabilities	1,658	2,650
Allowances for specific purpose ⁽³⁾	2,856	4,974
Technical reserves	-	22,000
Other liabilities	10,997	22,704
Share capital	3,613	6,650
Reserves ⁽⁴⁾	11,520	37,883
Valuation reserves	968	954
Effect of disposal transaction	-	3,981
Net income	1,476	2,425
Total Liabilities and Shareholders' Equity	280,197	546,531

(1) Sum of the captions 30, 40 and 50

(2) Sum of the captions 20 and 30

(3) Sum of the captions 110 and 120

(4) Sum of the captions 170, 180, 200 and 210

(*) Also taking into account the planned disposals to Crédit Agricole.

Pro-forma consolidated statement of income as at 30th June 2006 ^(*)

(in millions of euro)

	Intesa Group	Consolidated figures New Group (Pro-Forma)
Interest margin	2,640	4,659
Net fee and commission income	1,845	3,197
Net interest and other banking income	5,108	8,803
Net income from banking activities	4,825	8,355
Net income from banking and insurance activities	4,825	8,193
Operating expenses	-2,713	-4,697
Income before tax from continuing operations	2,241	3,680
Income after tax from continuing operations	1,491	2,423
Net income	1,534	2,510
Parent Company's net income	1,476	2,425

(*) Also taking into account the planned disposals to Crédit Agricole.