

Gruppo Intesa

Reclassified consolidated statement of income

	30.09.2006	30.09.2005 restated ⁽¹⁾	(in millions of euro) Changes	
			amount	%
Net interest income	4,207	3,976	231	5.8
Dividends	13	12	1	8.3
Profits (Losses) on investments carried at equity	110	150	-40	-26.7
Net fee and commission income	2,708	2,582	126	4.9
Profits (Losses) on trading	733	506	227	44.9
Other operating income (expenses)	24	-8	32	
Operating income	7,795	7,218	577	8.0
Personnel expenses	-2,317	-2,241	76	3.4
Other administrative expenses	-1,269	-1,209	60	5.0
Adjustments to property, equipment and intangible assets	-372	-346	26	7.5
Operating costs	-3,958	-3,796	162	4.3
Operating margin	3,837	3,422	415	12.1
Goodwill impairment	-	-	-	-
Net provisions for risks and charges	-75	-202	-127	-62.9
Net adjustments to loans	-545	-477	68	14.3
Net impairment losses on other assets	-5	-3	2	66.7
Profits (Losses) on investments held to maturity and on other investments	51	124	-73	-58.9
Income (Loss) before tax from continuing operations	3,263	2,864	399	13.9
Taxes on income from continuing operations	-1,069	-971	98	10.1
Income (Loss) after tax from discontinued operations	66	59	7	11.9
Minority interests	-87	-107	-20	-18.7
Net income	2,173	1,845	328	17.8

⁽¹⁾ Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Quarterly development of the reclassified consolidated statement of income

(in millions of euro)

	2006			2005 restated ^(*)			
	Third quarter	Second quarter	First quarter restated ^(*)	Fourth quarter	Third quarter	Second quarter	First quarter
Net interest income	1,434	1,413	1,360	1,332	1,349	1,333	1,294
Dividends	-	13	-	-	-	12	-
Profits (Losses) on investments carried at equity	31	50	29	50	47	50	53
Net fee and commission income	863	895	950	848	818	881	883
Profits (Losses) on trading	202	175	356	114	170	153	183
Other operating income (expenses)	4	8	12	11	-7	11	-12
Operating income	2,534	2,554	2,707	2,355	2,377	2,440	2,401
Personnel expenses	-766	-780	-771	-823	-753	-746	-742
Other administrative expenses	-421	-436	-412	-453	-394	-434	-381
Adjustments to property, equipment and intangible assets	-131	-124	-117	-154	-121	-116	-109
Operating costs	-1,318	-1,340	-1,300	-1,430	-1,268	-1,296	-1,232
Operating margin	1,216	1,214	1,407	925	1,109	1,144	1,169
Goodwill impairment	-	-	-	-6	-	-	-
Net provisions for risks and charges	-18	-19	-38	-192	-45	-113	-44
Net adjustments to loans	-173	-165	-207	-263	-165	-123	-189
Net impairment losses on other assets	-4	-4	3	-18	1	-8	4
Profits (Losses) on investments held to maturity and on other investments	1	50	-	709	42	21	61
Income (Loss) before tax from continuing operations	1,022	1,076	1,165	1,155	942	921	1,001
Taxes on income from continuing operations	-319	-346	-404	-46	-318	-305	-348
Income (Loss) after tax from discontinued operations	23	24	19	98	55	-1	5
Minority interests	-29	-29	-29	-27	-34	-35	-38
Net income	697	725	751	1,180	645	580	620

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Reclassified consolidated balance sheet

(in millions of euro)

Assets	30.09.2006	31.12.2005 restated ⁽¹⁾	Changes	
			amount	%
Financial assets held for trading	50,297	51,067	-770	-1.5
Financial assets available for sale	5,601	4,380	1,221	27.9
Investments held to maturity	2,606	2,810	-204	-7.3
Due from banks	29,998	27,184	2,814	10.4
Loans to customers	179,254	168,767	10,487	6.2
Investments in associates and companies subject to joint control	2,202	2,099	103	4.9
Property, equipment and intangible assets	4,213	4,279	-66	-1.5
Tax assets	2,821	3,055	-234	-7.7
Non-current assets held for sale and discontinued operations	16	3,739	-3,723	-99.6
Other assets	5,721	6,380	-659	-10.3
Total Assets	282,729	273,760	8,969	3.3
Liabilities and Shareholders' Equity	30.09.2006	31.12.2005 restated ⁽¹⁾	Changes	
			amount	%
Due to banks	40,228	31,760	8,468	26.7
Direct customer deposits	193,790	187,207	6,583	3.5
Financial liabilities held for trading	17,183	21,249	-4,066	-19.1
Tax liabilities	1,709	1,057	652	61.7
Liabilities associated with non-current assets held for sale and discontinued operations	-	3,716	-3,716	
Other liabilities	8,623	8,427	196	2.3
Allowances for specific purpose	2,877	2,819	58	2.1
Share capital	3,613	3,596	17	0.5
Reserves	10,776	9,255	1,521	16.4
Valuation reserves	974	829	145	17.5
Minority interests	783	820	-37	-4.5
Net income	2,173	3,025	-852	-28.2
Total Liabilities and Shareholders' Equity	282,729	273,760	8,969	3.3

⁽¹⁾ Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Quarterly development of the reclassified consolidated balance sheet

(in millions of euro)

Assets	2006			2005 restated ^(*)			
	30/9	30/6	31/3 restated ^(*)	31/12	30/9	30/6	31/3
Financial assets held for trading	50,297	51,160	53,444	51,067	53,211	60,673	56,408
Financial assets available for sale	5,601	4,828	4,533	4,380	4,197	4,582	4,688
Investments held to maturity	2,606	2,479	2,378	2,810	2,577	2,425	2,402
Due from banks	29,998	29,338	26,112	27,184	26,596	26,678	23,673
Loans to customers	179,254	176,023	176,834	168,767	160,338	159,186	156,379
Investments in associates and companies subject to joint control	2,202	2,144	2,208	2,099	2,726	2,213	2,071
Property, equipment and intangible assets	4,213	4,211	4,287	4,279	3,756	3,356	3,770
Tax assets	2,821	2,817	2,992	3,055	2,945	3,098	3,409
Non-current assets held for sale and discontinued operations	16	1,079	462	3,739	4,751	5,129	4,755
Other assets	5,721	6,118	5,817	6,380	7,055	7,734	8,058
Total Assets	282,729	280,197	279,067	273,760	268,152	275,074	265,613

Liabilities and Shareholders' Equity	2006			2005 restated ^(*)			
	30/9	30/6	31/3 restated ^(*)	31/12	30/9	30/6	31/3
Due to banks	40,228	36,598	40,666	31,760	31,918	33,010	34,719
Direct customer deposits	193,790	193,761	187,747	187,207	179,833	183,082	173,289
Financial liabilities held for trading	17,183	16,750	18,982	21,249	24,229	26,217	24,054
Tax liabilities	1,709	1,658	1,599	1,057	1,319	1,276	1,236
Liabilities associated with non-current assets held for sale and discontinued operations	-	1,010	304	3,716	3,061	3,393	2,945
Other liabilities	8,623	9,987	10,127	8,427	8,851	9,812	11,544
Allowances for specific purpose	2,877	2,856	2,903	2,819	2,503	2,617	2,872
Share capital	3,613	3,613	3,596	3,596	3,596	3,596	3,561
Reserves	10,776	10,775	10,724	9,255	9,248	9,229	9,105
Valuation reserves	974	968	913	829	700	628	600
Minority interests	783	745	755	820	1,049	1,014	1,068
Net income	2,173	1,476	751	3,025	1,845	1,200	620
Total Liabilities and Shareholders' Equity	282,729	280,197	279,067	273,760	268,152	275,074	265,613

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.

Gruppo Intesa

Breakdown of financial highlights and financial ratios by business area

(in millions of euro)

	Retail Division		Italian Subsidiary Banks Division		International Subsidiary Banks Division		Corporate Division and B.I. Infrastrutture e Sviluppo		Central Structures		Total	
	30.09.06	30.09.05 Restated ^(*)	30.09.06	30.09.05 Restated ^(*)	30.09.06	30.09.05 Restated ^(*)	30.09.06	30.09.05 Restated ^(*)	30.09.06	30.09.05 Restated ^(*)	30.09.06	30.09.05 Restated ^(*)
Operating income	4,135	3,905	1,251	1,159	912	796	1,429	1,264	68	94	7,795	7,218
Operating costs	-2,158	-2,085	-593	-572	-471	-424	-513	-491	-223	-224	-3,958	-3,796
Operating margin	1,977	1,820	658	587	441	372	916	773	-155	-130	-3,837	-3,422
Provisions and adjustments	-379	-240	-98	-111	-89	-82	-46	-51	-13	-198	-625	-682
Profits (Losses) on investments held to maturity and on other investments	-1	---	3	17	3	4	27	---	19	103	51	124
Income (Loss) before tax from continuing operations	1,597	1,580	563	493	355	294	897	722	-149	-225	3,263	2,864
RWA	80,626	77,246	27,766	26,401	16,843	13,079	59,116	50,004	13,524	17,388	197,875	184,118
Allocated capital	4,867	4,652	1,666	1,584	1,014	788	3,547	3,000	813	1,043	11,907	11,067
Income from continuing operations on allocated capital	43.9%	45.4%	45.2%	41.6%	46.8%	49.9%	33.8%	32.2%	-24.5%	-28.8%	36.6%	34.6%

^(*) Figures restated on a consistent basis, considering changes in the consolidation area.