

PRESS RELEASE

INTESA SANPAOLO: CARIFIRENZE

Torino, Milano, 16th April 2007 – With reference to recent press news regarding the hypothesis of acquisition of control of Carifirenze, it is hereby communicated that Intesa Sanpaolo has made a non-binding wholly preliminary proposal to the legal advisor of Ente Cassa di Risparmio di Firenze. Any development will be duly disclosed to the market.

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