

PRESS RELEASE

INTESA SANPAOLO: CARLO TASSARA GROUP

Torino, Milano, 1 December 2008 – With reference to the communication made today by Carlo Tassara S.p.A., Intesa Sanpaolo informs that the Bank is among the Italian banking creditors of the Carlo Tassara group who have signed a term sheet having as object the stabilisation and gradual reduction of the total debt owed by the Carlo Tassara group to Italian and foreign banks to take place in a 12-month period starting from the signing of the final agreement. Under this term sheet, the Intesa Sanpaolo Group will not grant new credit lines or suffer any economic impact.

The term sheet is being examined by the other Italian banking creditors of the Carlo Tassara group and in the coming days will be submitted for approval to the competent corporate bodies of all the credit institutions involved.

Any further developments will be duly communicated to the market.

Investor Relations
+39.02.87943180
investor.relations@intesaspaolo.com

group.intesaspaolo.com

Media Relations
+39.02.87963531
stampa@intesaspaolo.com