INTESA M SANPAOLO

PRESS RELEASE

INTESA SANPAOLO: NON-COMPLIANCE PROCESS REGARDING THE COMPANY STARTED BY ITALIAN COMPETITION AUTHORITY FOLLOWING THE CREDIT AGRICOLE - ASSICURAZIONI GENERALI AGREEMENT

Torino, Milano, 14 May 2009 – With reference to the non-compliance process started this afternoon by the Italian Competition Authority regarding Intesa Sanpaolo and related to the provisions included in the Decision which authorised the merger between Banca Intesa and Sanpaolo IMI, Intesa Sanpaolo believes that it has scrupulously respected its commitments to the Authority - as already stated in the press release issued on 7 May 2009 - and is confident that the correctness of its behaviour will emerge under the process.

Intesa Sanpaolo restates its full cooperation with the Authority in order that a positive outcome to the process is reached as soon as possible.

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