

PRESS RELEASE

INTESA SANPAOLO: CAPITAL MANAGEMENT ACTIONS

Torino, Milano, 11 September 2009 – With reference to news recently circulated by the press about possible disposals of certain Group assets - upon request by Consob - Intesa Sanpaolo confirms that, as already communicated on many occasions, a further bolstering of its capital ratios is expected from capital management actions (e.g. disposal, partnership, listing) on non-core assets, including Banca Fideuram.

As regards these actions, preliminary contacts are under way with different parties potentially interested and at the current stage terms and conditions of any possible finalisation cannot be defined.

Any development will be duly disclosed to the market.