

**PRESS RELEASE**

**INTESA SANPAOLO LAUNCHES A NEW TEN-YEAR BENCHMARK EUROBOND OF €1.25 BILLION**

*Torino, Milano, 30 March 2010* – Today, Intesa Sanpaolo has launched a €1.25 billion eurobond issue targeted at international markets.

It is a ten-year, fixed rate issue under the Euro Medium Term Notes Programme of Intesa Sanpaolo.

The coupon, payable annually in arrears on 14 April of each year from and including 14 April 2011 up to the maturity date, is equal to 4.125%.

The re-offer price is 99.126%.

Considering that it was re-offered below par, the yield to maturity is 4.234% per annum and the total spread for the investor is equal to the 10-year mid swap rate plus 93 basis points.

Settlement is due on or about 14 April 2010.

Minimum denomination of the bond issue is 50 thousand Euro and multiple.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded on the Over-the-counter.

Banca IMI, BNP Paribas, Credit Suisse and Morgan Stanley act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Aa2 by Moody's, AA- by Standard & Poor's and AA- by Fitch.

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