

PRESS RELEASE

**INTESA SANPAOLO LAUNCHES A €1.25 BILLION 7-YEAR BENCHMARK EUROBOND**

- **The longest maturity for a senior unsecured benchmark issue from a euro-zone peripheral bank so far this year**
- **The demand, about 90% of which derives from foreign institutional investors, exceeded €4.7 billion (over 3.7 times the issued amount) with over 350 orders**
- **Spread at mid-swap rate plus 315 basis points**
- **Fifth senior issue in 2012**

Turin - Milan, October 8<sup>th</sup> 2012 – Today, Intesa Sanpaolo has launched a €1.25 billion eurobond issue targeted at international markets to optimise its treasury management.

It is a 7-year, fixed-rate issue under the Euro Medium Term Notes Programme of Intesa Sanpaolo.

The issue follows the Group's successful 18-month, 5-year, 3-year and 4-year senior unsecured benchmark bonds placed in January, February, July and September 2012 respectively for a total of €4.75 billion.

The demand, about 90% of which derives from foreign institutional investors, exceeded €4.7 billion (over 3.7 times the issued amount) with over 350 orders.

The 4.375% coupon is payable in arrears on October 15<sup>th</sup> of each year.

The re-offer price is 99.481%.

Considering the re-offer price, the yield to maturity is 4.463% per annum. The total spread for the investor is equal to the mid-swap rate plus 315 basis points.

Settlement is due on October 15<sup>th</sup> 2012.

Minimum denomination of the bond issue is 100 thousand Euro and multiples.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded Over-the-Counter.

Banca IMI, Bank of America Merrill Lynch, Barclays, BNP Paribas and HSBC act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Baa2 by Moody's, BBB+ by Standard & Poor's and A- by Fitch.

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