

PRESS RELEASE

INTESA SANPAOLO FINALISES THE EXCHANGE OF EXISTING LOWER TIER II SUBORDINATED BONDS FOR A NEWLY-ISSUED SENIOR BOND

Turin - Milan, November 9th 2012 – Today, Intesa Sanpaolo has finalised the exchange of its existing Lower Tier II Subordinated Bonds for a newly-issued Senior Bond pursuant to the Exchange Offers published on October 25th 2012 and the results of which have been disclosed by the announcement of November 7th 2012.

As a consequence of such finalisation, the Intesa Sanpaolo Group will register a positive contribution, including the positive impact of the unwinding of interest rate derivatives, of approximately 120 million euro to its pretax income, of approximately 80 million euro to its net income and of approximately 2.5 basis points to its Core Tier 1 ratio in the fourth quarter of 2012.

Investor Relations
+39.02.87943180
investor.relations@intesaspaolo.com

Media Relations
+39.02.87963531
stampa@intesaspaolo.com

group.intesaspaolo.com