

PRESS RELEASE

INTESA SANPAOLO LAUNCHES A €1.5 BILLION 2-YEAR BENCHMARK EUROBOND

Turin - Milan, December 2nd 2013 – Today Intesa Sanpaolo has launched a €1.5 billion senior unsecured benchmark eurobond targeted at international markets.

It is a 2-year, floating-rate issue under the Euro Medium Term Notes Programme of Intesa Sanpaolo.

The coupon, payable quarterly in arrears on April 11th, July 11th, October 11th and January 11th of each year from and including April 11th 2014 up to the maturity date, is equal to 3-month Euribor plus 130 bps per annum (first long coupon from December 11th 2013 up to April 11th 2014).

The re-offer price is 99.804%.

Considering the re-offer price, the yield to maturity for the investor is equal to 3-month Euribor plus 140 basis points per annum.

Settlement is due on December 11th 2013.

Minimum denomination of the bond issue is 100 thousand Euro and one thousand Euro thereafter.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded Over-the-Counter.

Banca IMI, BNP Paribas, Credit Suisse and Natixis act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Baa2 by Moody's, BBB by Standard & Poor's, BBB+ by Fitch and A (low) by DBRS.

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