



PRESS RELEASE

PayPal, supported by Intesa Sanpaolo, is now available among the Sistema PagoPA payment services

The Agency for Digital Italy accelerates payments to the Public Administration. On-line payment of bills, taxes, school cafeteria fees, car registration tax, and much more will now be even easier. In fact, PayPal, supported by Intesa Sanpaolo, is added to the payment methods available in PagoPA.

Milan, 31 July 2017 - PayPal, supported by Intesa Sanpaolo, expands the range of payment methods available in PagoPA, an initiative developed by *Agenzia per l'Italia Digitale* (Agency for Digital Italy) that allows citizens and businesses to make payments on-line to the Public Administration with significant advantages in terms of speed and security. Thanks to PayPal, the PagoPA system can rely on another electronic payment method that is already used by around 6 million Italians and more than 200 million people around the world. Intesa Sanpaolo also has a direct presence on the PAgOPA platform with a personalised and competitive payment system that includes credit cards and pre-paid cards, as well as internet, mobile and telephone banking services.

PagoPA has ushered in a new era in payments to the Public Administration. Paying school tuition, municipal waste tax, fines and other items electronically and from the comfort of your home is only one of the advantages of this system, which also allows the user to know the cost of the transaction in advance, receive additional guarantees of the amount to be paid, and a receipt that can be used to attest to payment.

Developed by the Agency for Digital Italy (AGID), PagoPA has been adopted by 22,000 public administration entities, banks, post offices, credit institutions and businesses, all of which are recognisable thanks to the logo that was created to certify their participation in the platform.

"PagoPA is one of those small digital revolutions that are destined to permanently change our habits", commented Federico Zambelli Hosmer, General Manager of PayPal Italia. Simplifying the way we pay taxes, school cafeteria fees and other public services through digitalisation, means eliminating the lines at the service windows, waiting times and contributing to improving the relationship between citizens and the Public Administration. Our objective is to contribute to closing the digital gap that still separates us from the rest of Europe, and ensure that an

increasing number of Italians use PayPal at least once a day".

"Simplifying payments to the Public Administration for people and businesses is important for us - emphasised Stefano Favale, Head of the Global Transaction Banking Department of Intesa Sanpaolo - we are contributing at every level to promote and increase the digitalisation of the country. An urgent need to support the growth and competitiveness of businesses, and to guarantee efficient, safe, and fast services to the people. From this point of view, Intesa Sanpaolo has long since participated in the PagoPA System with a broad range of payment instruments: cards, bank transfers, internet, mobile, and telephone banking, to which, today, we add PayPal, an instrument that is already widely used by citizens. All these payment services are also available on our multichannel platform".

"PagoPA's architecture, user interface and user-friendliness have been redesigned to make it simpler and mobile first. In the words of Diego Piacentini, Extraordinary Commissioner for the Digital Agenda - A different and more natural way for people to make their payments to the Public Administration: more direct, faster and affordable for the country.

With PayPal in the PagoPA platform, from now on people have access to an open and flexible system and a modern way of making payments that is capable of modernising the relationship between citizens and the Public Administration".

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Information about PayPal

PayPal (Nasdaq: PYPL) firmly believes new opportunities can arise from access to financial services, that it has committed to democratising to provide people and companies the opportunity to thrive in the global economy. Its open platform for electronic payments provides more than 200 million active PayPal account holders around the world with the confidence to connect and transact in new and safe ways, whether they are online, on a mobile device, through an app or in a physical place. Thanks to a combination of technological innovation and strategic partnerships, PayPal creates better ways for managing money and offers choice and flexibility in sending payments, paying or getting paid. Available in more than 200 markets around the world, the PayPal platform, including Braintree, Venmo and Xoom, enables consumers and merchants to receive money in more than 100 currencies, withdraw funds from their bank accounts in more than 56 currencies, and check the balances of their PayPal accounts in 25 currencies. For additional information about PayPal, visit <https://www.paypal.com/it/about>. For financial information about PYPL, visit <https://investor.paypal-corp.com>.



Press information:

PayPal

Chiara Bonifazi, Acting Head of Communications Italy

chbonifazi@paypal.com

+39 02.36160745

Edelman

Ornella Fazio

ornella.fazio@edelman.com

+39 02.63116231

Giuseppe Lucido

giuseppe.lucido@edelman.com

+39 335 6033 314

Intesa Sanpaolo

Nicola Capodanno

+39 02.87962052

stampa@intesasanpaolo.com

Mirella Gai

+39 011.5556652

AGID

Marisandra Lizzi

marisandra@teamdigitale.governo.it