

## COMUNICATO STAMPA

### INTESA SANPAOLO: RISULTATI DEL 2025 EU-WIDE STRESS TEST

*Torino, Milano, 1° agosto 2025* – Intesa Sanpaolo è stata sottoposta al 2025 EU-wide stress test condotto dall'Autorità Bancaria Europea (EBA), in collaborazione con il Meccanismo di Vigilanza Unico (MVU), la Banca d'Italia, la Banca Centrale Europea (BCE) e il Comitato Europeo per il Rischio Sistemico (CERS).

Intesa Sanpaolo prende atto degli annunci effettuati oggi dall'EBA in merito ai risultati dell'EU-wide stress test e riconosce pienamente i risultati dell'esercizio.

Il 2025 EU-wide stress test non stabilisce una soglia minima di promozione o bocciatura, costituisce invece un'importante fonte di informazione ai fini dello SREP. I risultati saranno utili alle autorità competenti nella valutazione della capacità di Intesa Sanpaolo di rispettare i relativi requisiti prudenziali a fronte di scenari di stress.

Lo scenario avverso dello stress test è stato definito da BCE/CERS e copre un orizzonte temporale di tre anni (2025-2027). Lo stress test è stato condotto in base a un'ipotesi di bilancio statico al dicembre 2024 e, quindi, non considera strategie aziendali e iniziative gestionali future. Non rappresenta una previsione della redditività di Intesa Sanpaolo.

Con riferimento al coefficiente patrimoniale *Common Equity Tier 1 ratio (CET1 ratio)* di Intesa Sanpaolo, i risultati dello stress test sono stati i seguenti:

	Scenario Base				
	31.12.2024 Effettivo	31.12.2024 Riesposto per CRR3	31.12.2025	31.12.2026	31.12.2027
Transitional	13,26%	12,62%	13,18%	13,76%	14,20%
Fully loaded	13,26%	12,40%	12,94%	13,52%	13,95%

  

	Scenario Avverso				
	31.12.2024 Effettivo	31.12.2024 Riesposto per CRR3	31.12.2025	31.12.2026	31.12.2027
Transitional	13,26%	12,62%	10,38%	11,38%	12,00%
Fully loaded	13,26%	12,40%	10,19%	11,17%	11,78%

I risultati dello stress test evidenziano la capacità di Intesa Sanpaolo di confermare la propria solidità anche in scenari complessi, grazie al modello di business ben diversificato e resiliente.

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## 2025 EU-wide Stress Test

Bank Name	Intesa Sanpaolo S.p.A.
LEI Code	2W8N8UU78PMDQKZENC08
Country Code	IT



## 2025 EU-wide Stress Test: Summary

Intesa Sanpaolo S.p.A.

RowNum									
		1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
	(mln EUR, %)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	15,700		15,214	16,138	15,978	11,048	13,563	14,329
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-135		0	0	0	-204	278	266
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-1,170		-244	-1,255	-1,344	-4,202	-2,950	-2,911
4	Profit or (-) loss for the year	8,683		8,997	8,709	8,363	224	4,266	4,949
5	Coverage ratio: non-performing exposure (%)	59.81%		52.99%	48.41%	44.94%	57.27%	50.56%	46.55%
6	Common Equity Tier 1 capital	39,307	39,516	41,403	43,394	44,989	32,951	37,015	40,135
7	Total Risk exposure amount (all transitional adjustments included)	296,366	313,057	314,053	315,399	316,728	317,589	325,365	334,431
8	Common Equity Tier 1 ratio, %	13.26%	12.62%	13.18%	13.76%	14.20%	10.38%	11.38%	12.00%
9	Fully loaded Common Equity Tier 1 ratio, %	13.26%	12.40%	12.94%	13.52%	13.95%	10.19%	11.17%	11.78%
10	Tier 1 capital	46,858	47,067	48,954	50,945	52,541	40,502	44,566	47,687
11	Total leverage ratio exposures	821,853		821,853	821,853	821,853	821,853	821,853	821,853
12	Leverage ratio, %	5.70%	5.73%	5.96%	6.20%	6.39%	4.93%	5.42%	5.80%
13	Fully loaded leverage ratio, %	5.70%	5.73%	5.96%	6.20%	6.39%	4.93%	5.42%	5.80%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	IFRS 9 transitional arrangements?	Yes (static only)
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2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

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\* Restated 31/12/2024:

			Restated															
			31/12/2024*															
			Exposure values				Risk exposure amounts											
			A-IRB		F-IRB		A-IRB		F-IRB									
RowNum		(in EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
22	ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24		Regional governments or local authorities	4,469	271	0	0	1,776	348	0	0	3,851	239	264	3	3	5	176	66.94%
25		Public sector entities	1,064	29	2,899	0	485	22	1,322	0	3,590	139	22	3	3	15	15	68.36%
26		Institutions			8,505	28			3,566	0	5,216	28	0	1	0	1	0	7.64%
27		Corporates	50,126	5,062	37,642	1,342	31,622	1,069	21,559	0	73,937	9,262	3,775	151	622	2,410	63.84%	
28		Corporates - Of Which: Specialised Lending					3,383	233			3,563	249	0	40	83	165	66.52%	
29		Corporates - Of Which: SME general corporates	21,745	3,328	0	0	13,541	501	0	0	17,408	4,238	2,199	66	376	1,519	69.07%	
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		Retail	138,147				22,731	1,326			112,403	6,019	2,530	138	385	1,332	52.62%	
32		Retail - Secured by residential estate property	105,713	945			15,574	376			102,496	3,126	937	58	189	253	27.00%	
33		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35		Retail - Other Retail	32,434	2,450			7,156	950			29,307	2,893	1,593	80	196	1,079	67.69%	
36		Retail - Other Retail - Of Which: SME	11,853	1,186			2,212	523			10,577	1,441	854	38	107	645	75.52%	
37		Retail - Other Retail - Of Which: non-SME	20,583	1,264			4,946	429			19,331	1,452	739	42	88	434	58.64%	
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39		Equity	7,474	11			18,852	29			8,665	0	1	0	0	0	0	0.00%
40		Securitisation																
41		Other non-credit obligation assets																
42		TOTAL		201,280	8,769	49,446	1,370	75,466	2,793	26,447	0	227,662	15,685	6,592	296	1,016	3,933	59.66%

			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts										
			A-IRB		F-IRB		A-IRB		F-IRB								
Rownum		(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	UNITED STATES	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Institutions	0	0	676	0	0	0	219	0	439	0	0	0	0	0	0
48		Corporates	2,818	27	10,547	28	1,129	3	5,066	0	10,198	428	46	12	3	25	53.80%
49		Corporates - Of Which: Specialised Lending	2,169	0	0	0	617	0	0	0	3,209	3	0	5	0	0	0
50		Corporates - Of Which: SME general corporates	6	0	0	0	4	0	0	0	6	0	0	0	0	0	0
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52		Retail	131	0	0	0	26	0	0	0	108	2	0	0	0	0	42.72%
53		Retail - Secured by residential estate property	102	0	0	0	26	0	0	0	100	2	0	0	0	0	42.05%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56		Retail - Other Retail	9	0	0	0	2	0	0	0	9	0	0	0	0	0	43.69%
57		Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0.00%
58		Retail - Other Retail - Of Which: non-SME	8	0	0	0	2	0	0	0	8	0	0	0	0	0	44.43%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60		Equity	141	0	0	0	324	0	0	0	30	0	0	0	0	0	0
61		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63				3,070	27	11,223	28	1,481	3	5,284	0	10,776	431	46	12	3	25

Rownum			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure





2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

			Restated 31/12/2024*														
			Exposure values								Risk exposure amounts						
			A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted										
RowNum		(in EUR, '000)															
85	LUXEMBOURG	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
86		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
89		Institutions			551	0			78	0	193	0	0	0	0	0	0
90		Corporates	237	1	4,690	0	185	0	2,646	0	4,333	55	0	4	8	0	95.73%
91		Corporates - Of Which: Specialised Lending	56	0	0	0	26	0	0	0	49	0	0	0	0	0	0
92		Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
94		Retail	18	0			5	0			18	0	0	0	0	0	46.77%
95		Retail - Secured by residential estate property	18	0			5	0			18	0	0	0	0	0	0
96		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	0
97		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	0
98		Retail - Other Retail	0	0			0	0			0	0	0	0	0	0	46.77%
99		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0	0	0	0	0	0
100		Retail - Other Retail - Of Which: non-SME	0	0			0	0			0	0	0	0	0	0	46.77%
101		Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
102		Equity	9	0			22	0			2	0	0	0	0	0	0
103		Securitisation	0	0			0	0			0	0	0	0	0	0	0
104		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	0
105		TOTAL	264	1	5,241	0	212	0	2,724	0	4,546	55	0	4	8	0	62.83%

			Restated 31/12/2024*																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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			Restated 31/12/2024*														
			Exposure values				Risk exposure amounts										
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mn EUR, %)															
148	SPAIN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
149		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
150		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
151		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
152		Institutions	0	0	1,585	0	0	0	607	0	248	0	0	0	0	0	0
153		Corporates	743	1	4,628	0	518	0	2,790	0	3,788	43	1	4	2	0	43.22%
154		Corporates - Of Which: Specialised Lending	437	0	0	0	216	0	0	0	404	3	0	1	0	0	0
155		Corporates - Of Which: SME general corporates	2	0	0	0	2	0	0	0	1	1	0	0	0	0	0
156		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
157		Retail	12	0	0	0	3	0	0	0	12	0	0	0	0	0	44.90%
158		Retail - Secured by residential estate property	11	0	0	0	2	0	0	0	11	0	0	0	0	0	42.05%
159		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
160		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
161		Retail - Other Retail	1	0	0	0	0	0	0	0	1	0	0	0	0	0	51.520%
162		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
163		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	100.00%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
165		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
166	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
167	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
168	TOTAL	753	2	6,213	0	520	1	3,397	0	4,048	43	1	4	2	1	43.55%	



2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

			31/12/2024*																
			Restated																
			Exposure values								Risk exposure amounts								
			A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
RowNum		(in EUR '000)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
169	HUNGARY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
170		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
171		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
172		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
173		Institutions	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
174		Corporates	94	0	126	0	47	0	81	0	150	0	0	0	0	0	0	0	33.33%
175		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
176		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
177		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
178		Retail	3	0	0	0	1	0	0	0	4	0	0	0	0	0	0	0	76.62%
179		Retail - Secured by residential estate property	3	0	0	0	1	0	0	0	3	0	0	0	0	0	0	0	0
180		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
181		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
182		Retail - Other Retail	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	76.62%
183		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10.01%
184		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	97.08%
185		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
186		Equity	6	0	0	0	7	0	0	6	0	0	0	0	0	0	0	0	0
187		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
188		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
189		TOTAL	104	0	141	0	54	0	88	0	181	0	0	0	0	1	0	0	76.60%

			Restated 31/12/2024*																
			Exposure values				Risk exposure amounts												
			A-IRB		F-IRB		A-IRB		F-IRB										
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
RowNum		(mn EUR, %)																	
190	SERBIA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
191		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
192		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
193		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
194		Institutions	0	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
195		Corporates	219	1	121	0	19	0	311	0	254	87	1	2	16	0	0	0	0.00%
196		Corporates - Of Which: Specialised Lending	37	0	0	0	19	0	0	0	37	0	0	0	0	0	0	0	0
197		Corporates - Of Which: SME general corporates	0	0	24	0	0	0	28	0	24	0	0	0	0	0	0	0	0
198		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
199		Retail	27	1			7	0			25	2			0	0	0	0	46.75%
200		Retail - Secured by residential estate property	26	0			6	0			24	2			0	0	0	0	17.92%
201		Retail - Qualifying Revolving	0	0			0	0			0	0			0	0	0	0	38.81%
202		Retail - Purchased receivables	0	0			0	0			0	0			0	0	0	0	0
203		Retail - Other Retail	2	0			1	0			1	0			0	0	0	0	82.86%
204		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0			0	0	0	0	2.76%
205		Retail - Other Retail - Of Which: non-SME	1	0			1	0			1	0			0	0	0	0	91.03%
206		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
207		Equity	12	0			15	0			2	0			0	0	0	0	0
208		Securitisation	0	0				0				0			0	0	0	0	0
209		Other non-credit obligation assets	0	0				0				0			0	0	0	0	0
210		TOTAL	258	1	122	0	41	0	311	0	281	90	1	3	17	0	0	0	12.85%

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			Exposure values				Risk exposure amounts								Stage 1 exposure			Stage 2 exposure			Stage 3 exposure			Stock of provisions for Stage 1 exposure			Stock of provisions for Stage 2 exposure			Stock of provisions for Stage 3 exposure			Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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## 2025 EU-wide Stress Test: Credit risk IRR

Intesa Sanpaolo S.p.A.

[illegible]

		31/12/2025							Baseline Scenario 31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Row/turn		(m EUR, %)																				
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	Regional governments or local authorities	3,721	299	282	7	3	184	65.14%	3,708	343	302	7	3	192	63.53%	3,656	376	322	7	3	200	62.06%
25	Public sector entities	3,544	177	271	2	1	54	50.27%	3,508	278	237	2	2	26	42.41%	3,408	274	214	2	2	23	38.00%
26	Institutions	5,142	99	4	1	0	25.68%	5,118	119	7	1	0	2	25.85%	5,111	123	10	1	0	0	25.92%	
27	Corporates	72,714	9,581	4,679	129	192	2,720	58.14%	71,532	9,940	5,501	108	191	2,990	54.36%	70,670	10,034	6,269	106	178	3,236	51.62%
28	Corporates - Of Which: Specialised Lending	4,486	1,187	970	15	43	205	53.87%	4,324	1,359	520	15	53	238	45.86%	3,414	1,496	693	33	54	282	40.75%
29	Corporates - Of Which: SME general corporates	17,518	3,730	1,674	80	127	3,474	33.92%	17,424	3,899	80	80	160	33.02%	17,357	4,330	46	60	1,900	60.37%		
30	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31	Retail	132,480	5,081	3,391	158	84	1,534	45.23%	131,567	5,055	4,330	282	71	1,771	40.90%	131,127	20,928	5,847	235	183	2,157	36.88%
32	Retail - Secured by residential estate property	102,875	1,380	30	300	27	200	44.84%	102,488	1,434	1,636	167	157	18,529	20.87%	98,876	23,511	538	147	147	20,646	21.47%
33	Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	
34	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35	Retail - Other Retail	29,845	2,701	56	28	57	1,234	59.12%	29,809	2,651	1,694	21	24	53	53.07%	28,807	2,401	1,438	36	36	1,658	49.11%
36	Retail - Other Retail - Of Which: SME	10,258	1,529	1,084	26	28	711	65.61%	9,982	1,605	1,285	21	24	769	59.82%	9,785	1,624	1,463	21	21	819	56.08%
37	Retail - Other Retail - Of Which: non-SME	19,347	1,172	1,303	103	29	523	52.10%	19,897	1,016	1,409	94	22	661	46.92%	18,871	778	1,874	93	15	819	43.73%
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39	Equity	8,576	7	83	32	0	33	40.00%	8,489	13	164	32	0	66	40.00%	8,402	20	244	32	0	98	40.00%
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
42	TOTAL	226,227	15,238	8,473	329	280	4,489	52.98%	223,918	15,669	10,351	432	267	5,041	48.70%	205,693	31,695	12,751	400	366	5,715	44.82%

		31/12/2025								Baseline Scenario								31/12/2027							
Row/Item		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
	(min EUR, %)																								
43	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0				
44	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0				
45	Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0				
46	Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0				
47	Institutions	9,438	2	1	0	0	33.73%	437	1	1	0	0	0	0	33.81%	0	436	3	0	0	33.77%				
48	Corporates	9,928	665	80	7	8	34	9,563	576	134	7	17	40	36.26%	9,250	1,214	209	7	25	67	32.33%				
49	Corporates - Of Which: Specialised Lending	1,590	111	10	2	4	2	19.06%	1,444	229	39	3	11	8	20.11%	1,292	333	87	2	19	18				
50	Corporates - Of Which: SME general corporates	6	1	0	0	0	0	39.15%	5	1	0	0	0	0	39.15%	5	1	0	0	0	39.14%				
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
52	Retail	108	2	1	0	0	0	31.02%	99	2	1	0	0	0	24.81%	108	2	1	0	0	22.01%				
53	Retail - Secured by residential estate property	100	2	1	0	0	0	27.80%	99	2	1	0	0	0	21.51%	99	2	1	0	0	15.10%				
54	Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	40.00%				
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
56	Retail - Other Retail	9	0	0	0	0	0	39.76%	8	0	0	0	0	0	36.60%	8	0	0	0	0	34.67%				
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	39.76%	0	0	0	0	0	0	39.83%	1	0	0	0	0	39.83%				
58	Retail - Other Retail - Of Which: non-SME	8	0	0	0	0	0	39.75%	8	0	0	0	0	0	36.56%	0	0	0	0	0	34.61%				
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
60	Equity	30	0	0	0	0	0	40.00%	30	0	0	0	0	0	40.00%	30	0	0	0	0	40.00%				
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
62	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
63	Total	10,550	666	80	7	8	35	43,038	10,117	981	135	7	17	40	36.17%	9,863	1,215	210	7	26	68	32.26%			

[illegible]



2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

			Baseline Scenario																				
			31/12/2025								31/12/2026								31/12/2027				
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			(mBt EUR %)																				
RowNum																							
85	LUXEMBOURG	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
86		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
89		Institutions	192	1	0	0	0	0	19.88%	191	2	0	0	0	0	19.56%	191	2	0	0	0	19.34%	
90		Corporates	4,169	188	22	4	2	7	33.57%	4,075	276	38	3	2	13	33.07%	4,017	320	52	3	3	32.68%	
91		Corporates - Of Which: Specialised Lending	46	3	0	0	0	0	25.08%	43	5	1	0	0	0	25.55%	39	8	2	0	1	25.92%	
92		Corporates - Of Which: SME	0	0	0	0	0	0	32.60%	0	0	0	0	0	0	32.60%	0	0	0	0	0	32.60%	
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
94		Retail	18	0	0	0	0	0	15.39%	18	0	0	0	0	0	14.45%	18	0	0	0	0	14.07%	
95		Retail - Secured by residential estate property	17	0	0	0	0	0	12.63%	17	0	0	0	0	0	12.53%	17	0	0	0	0	12.46%	
96		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
97		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
98		Retail - Other Retail	0	0	0	0	0	0	41.18%	0	0	0	0	0	0	39.84%	0	0	0	0	0	39.12%	
99		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	40.00%	
100		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	41.19%	0	0	0	0	0	0	39.84%	0	0	0	0	0	39.11%	
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
102		Equity	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	40.00%	
103		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
104		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
105		TOTAL	4,380	199	22	4	2	7	33.49%	4,285	277	38	3	2	13	32.97%	4,227	322	52	3	3	32.58%	

			Baseline Scenario																					
			31/12/2025							31/12/2026							31/12/2027							
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		(mn EUR, %)																						
106		Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
107		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
108		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
109		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
110		Institutions	6	0	0	0	0	0	20.40%	6	0	0	0	0	0	0	20.41%	6	0	0	0	0	0	20.41%
111		Corporates	143	8	80	0	0	0	0.21%	138	12	81	0	0	0	0.49%	135	14	82	0	0	0	1	6.80%
112		Corporates - Of Which: Specialised Lending	14	1	0	0	0	0	25.00%	13	1	0	0	0	0	25.04%	12	2	1	0	0	0	25.18%	
113		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
115		Retail	1	0	0	0	0	0	30.14%	1	0	0	0	0	0	29.98%	1	0	0	0	0	0	29.83%	
116		Retail - Secured by residential estate property	1	0	0	0	0	0	24.47%	1	0	0	0	0	0	24.27%	1	0	0	0	0	0	24.08%	
117		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	
118		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
119		Retail - Other Retail	0	0	0	0	0	0	50.47%	0	0	0	0	0	0	48.54%	0	0	0	0	0	0	47.40%	
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	10.14%	0	0	0	0	0	0	10.75%	0	0	0	0	0	0	11.01%	
121		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	80.93%	0	0	0	0	0	0	73.50%	0	0	0	0	0	0	69.17%	
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
123		Equity	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%	
124		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
125		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
126		TOTAL	153	8	80	0	0	0	0.25%	148	12	81	0	0	0	0.53%	145	14	82	0	0	0	1	6.80%

			Baseline Scenario																							
			31/12/2025								31/12/2026								31/12/2027							
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
RowNum		(mn EUR, %)																								
127	FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
131		Institutions	895	9	0	0	0	24.05%	890	13	1	0	0	0	24.34%	888	15	1	0	0	0	24.57%				
132		Corporates	2,658	146	21	2	2	4	18.90%	2,658	186	31	2	3	7	22.26%	2,666	217	43	2	4	10	23.93%			
133		Corporates - Of Which: Specialised Lending	186	12	0	0	0	0	27.07%	170	27	2	0	1	0	27.57%	152	43	4	0	1	1	27.51%			
134		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	34.50%	1	0	0	0	0	0	34.43%	1	0	0	0	0	0	34.29%			
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
136		Retail	31	1	1	1	0	0	45.53%	31	1	1	0	0	0	39.82%	31	1	1	0	0	0	36.42%			
137		Retail - Secured by residential estate property	29	1	1	0	0	0	39.30%	29	1	1	0	0	0	33.46%	29	1	1	0	0	0	30.20%			
138		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%			
139		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
140		Retail - Other Retail	1	0	0	0	0	0	63.59%	1	0	0	0	0	0	61.84%	1	0	0	0	0	0	60.65%			
141		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	37.40%	0	0	0	0	0	0	38.63%	0	0	0	0	0	0	39.09%			
142		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	63.61%	1	0	0	0	0	0	61.87%	1	0	0	0	0	0	60.70%			
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
144		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
145		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
146		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
147		TOTAL	3,583	156	22	2	2	4	19.36%	3,529	200	32	2	3	7	22.83%	3,484	233	43	2	4	11	24.27%			





2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

RowNum			16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
		(mBn EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
169	HUNGARY	Central banks	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
170		Central governments	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
171		Regional governments or local authorities	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
172		Public sector entities	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
173		Institutions	14	0	0	0	0	0	21.58%	14	0	0	0	0	0	21.58%	14	0	0	0	0	0	21.58%
174		Corporates	147	8	1	0	0	0	36.70%	140	15	1	0	0	0	36.60%	133	21	2	0	0	0	36.60%
175		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
176		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	99.91%	0	0	0	0	0	0	99.81%
177		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
178		Retail	4	0	0	0	0	0	31.60%	4	0	0	0	0	0	28.41%	4	0	0	0	0	0	26.98%
179		Retail - Secured by residential estate property	3	0	0	0	0	0	19.49%	3	0	0	0	0	0	19.40%	3	0	0	0	0	0	19.31%
180		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%
181		Retail - Purchased receivables	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
182		Retail - Other Retail	1	0	0	0	0	0	68.58%	1	0	0	0	0	0	62.28%	1	0	0	0	0	0	57.98%
183		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	12.54%	0	0	0	0	0	0	13.87%	0	0	0	0	0	0	14.44%
184		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	77.82%	1	0	0	0	0	0	68.37%	1	0	0	0	0	0	62.53%
185		Collective investments undertakings (CIU)	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
186		Equity	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%
187		Securitisation	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
188		Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
189		TOTAL	172	9	1	0	0	0	36.11%	164	16	1	0	0	0	35.98%	157	22	2	0	0	0	36.02%

RowNum			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
		(mBn EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
190	SERBIA	Central banks	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
191		Central governments	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
192		Regional governments or local authorities	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
193		Public sector entities	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	0
194		Institutions	0	0	0	0	0	0	28.23%	0	0	0	0	0	0	28.23%	0	0	0	0	0	0	28.23%
195		Corporates	234	209	8	1	1	1	30.22%	223	204	34	1	1	1	29.04%	223	97	34	1	1	1	28.20%
196		Corporates - Of Which: Specialised Lending	39	2	2	0	0	0	17.66%	30	3	3	0	0	1	17.95%	28	4	5	0	0	0	18.16%
197		Corporates - Of Which: SME general corporates	19	4	0	0	0	0	34.32%	16	8	0	0	0	0	34.32%	13	10	0	0	0	0	34.32%
198		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
199		Retail	26	1	1	0	0	0	37.50%	26	1	1	0	0	0	33.46%	26	1	1	0	0	0	30.95%
200		Retail - Secured by residential estate property	24	1	0	0	0	0	18.57%	24	1	1	0	0	0	18.57%	24	1	1	0	0	0	18.61%
201		Retail - Qualifying Revolving	0	0	0	0	0	0	38.81%	0	0	0	0	0	0	38.81%	0	0	0	0	0	0	38.61%
202		Retail - Purchased receivables	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
203		Retail - Other Retail	1	0	0	0	0	0	89.50%	1	0	0	0	0	0	88.89%	1	0	0	0	0	0	88.58%
204		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	3.38%	0	0	0	0	0	0	3.51%	0	0	0	0	0	0	3.60%
205		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	96.82%	1	0	0	0	0	0	95.54%	1	0	0	0	0	0	94.89%
206		Collective investments undertakings (CIU)	2	0	0	0	0	0		2	0	0	0	0	0	-	2	0	0	0	0	0	-
207		Equity	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%
208		Securitisation	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
209		Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
210		TOTAL	253	110	9	1	1	1	30.67%	251	105	19	1	1	1	29.24%	250	98	25	1	1	1	28.30%

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum	(mIn EUR, %)																						
211	UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
212		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
213		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
214		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
215		Institutions	192	1	0	0	0	0	24.92%	191	2	0	0	0	0	25.17%	191	2	0	0	0	0	25.36%
216		Corporates	4,314	411	57	10	10	17	29.18%	4,151	506	126	9	13	34	26.98%	4,025	557	200	8	15	53	26.32%
217		Corporates - Of Which: Specialised Lending	771	108	21	3	4	4	16.84%	753	144	54	3	6	10	17.68%	646	163	9	2	7	17	18.32%
218		Corporates - Of Which: SME general corporates	1	0	0	0	0	0	44.80%	2	1	0	0	0	0	44.78%	2	1	0	0	0	0	44.78%
219		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
220		Retail	138	5	2	0	0	0	24.12%	138	5	2	0	0	0	21.09%	138	4	3	0	0	0	19.75%
221		Retail - Secured by residential estate property	133	5	1	0	0	0	21.15%	132	4	2	0	0	0	18.43%	132	4	2	0	0	0	17.30%
222		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%
223		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
224		Retail - Other Retail	6	0	0	0	0	0	40.27%	6	0	0	0	0	0	38.08%	6	0	0	0	0	0	36.96%
225		Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	55.29%	1	0	0	0	0	0	46.99%	1	0	0	0	0	0	44.60%
226		Retail - Other Retail - Of Which: non-SME	5	0	0	0	0	0	40.23%	5	0	0	0	0	0	38.04%	5	0	0	0	0	0	36.91%
227		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
228		Equity	5	0	0	0	0	0	40.00%	9	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%
229	Securisation																						
230	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-	
231	TOTAL	4,653	418	58	10	10	17	29.04%	4,485	512	128	9	13	34	26.88%	4,363	564	203	8	15	53	26.24%	



2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

				37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57			
				Adverse Scenario																							
				31/12/2025								31/12/2026								31/12/2027							
				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
RowNum	(m€ EUR, %)																										
1	Intesa Sanpaolo S.p.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
2		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3		Regional governments or local authorities	3,766	299	288	52	5	186	64.69%	3,692	342	319	13	5	199	62.26%	3,625	373	355	12	4	213	60.01%				
4		Public sector entities	2,973	740	37	3	9	18	49.20%	2,789	898	64	3	10	25	38.66%	2,776	874	100	3	10	34	33.66%				
5		Institutions	9,888	715	96	4	4	17	46.35%	9,423	1,163	54	3	5	22	41.51%	9,365	1,200	73	3	6	28	38.54%				
6		Corporates	93,397	47,554	6,636	348	1,404	3,846	57.74%	85,471	53,308	9,808	284	1,438	5,081	51.81%	85,769	48,779	13,040	256	1,195	6,286	46.21%				
7		Corporates - Of Which: Specialised Lending	7,670	5,141	651	37	339	350	53.78%	6,851	5,311	1,300	31	292	548	42.14%	6,527	4,995	1,940	29	249	729	37.59%				
8		Corporates - Of Which: SME general corporates	14,615	8,806	2,943	140	450	2,044	69.46%	13,294	9,242	3,827	106	462	2,466	64.43%	13,313	8,405	4,645	94	408	2,854	61.45%				
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10		Retail	140,116	9,494	3,984	321	471	2,303	55.30%	136,825	10,781	5,988	366	542	2,822	47.13%	108,100	36,881	8,613	300	939	3,578	41.55%				
11		Retail - Secured by residential estate property	131,466	4,364	1,633	105	163	447	27.36%	109,390	5,525	2,547	210	193	627	24.69%	81,256	32,230	3,977	155	761	932	23.42%				
12		Retail - Qualifying Revolving	89	4	4	1	0	2	45.64%	85	4	5	0	7	47.88%	83	7	7	0	0	3	49.36%					
13		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
14		Retail - Other Retail	28,561	5,126	2,348	216	307	1,755	74.74%	27,350	5,249	3,435	155	369	2,193	63.84%	26,761	4,664	4,629	144	175	2,643	57.10%				
15		Retail - Other Retail - Of Which: SME	9,451	2,537	1,203	73	93	967	89.42%	8,940	2,532	1,719	55	114	1,152	66.99%	8,710	2,332	2,149	48	88	1,395	60.79%				
16		Retail - Other Retail - Of Which: non-SME	19,110	2,589	1,145	142	214	788	68.78%	18,410	2,718	1,718	100	235	1,041	60.68%	18,051	2,312	2,480	96	87	1,337	53.90%				
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18		Equity	8,962	11	86	34	0	34	40.00%	8,867	22	169	33	0	68	40.00%	8,774	33	252	33	0	101	40.00%				
19		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
20		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
21		TOTAL	259,103	58,813	11,066	720	1,891	6,304	56.97%	247,068	65,514	16,401	702	2,000	8,217	50.10%	218,409	88,140	22,433	606	2,154	10,240	45.65%				

RowNum			(ref: EUR, %)	Adverse Scenario																							
				31/12/2025								31/12/2026								31/12/2027							
				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
22	ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24		Regional governments or local authorities	3,766	299	288	121	5	186	64.69%	3,692	342	319	13	5	199	62.26%	3,625	373	355	12	4	213	60.01%				
25		Public sector entities	2,973	740	37	3	18	44	27%	2,795	898	64	3	10	25	38.66%	2,776	874	100	3	10	34	33.66%				
26		Institutions	4,791	440	5	1	1	26.09%	4,534	699	11	1	1	3	26.28%	4,548	677	19	1	1	5	26.33%					
27		Corporates	55,771	25,828	5,374	233	802	3,216	59.85%	49,726	29,850	7,358	191	835	3,992	54.26%	49,963	27,587	9,424	172	720	4,775	50.67%				
28		Corporates - Of Which: Specialised Lending	3,092	2,115	396	86	137	213	56.13%	2,656	2,328	618	113	256	1,111	46.93%	2,498	2,232	873	12	96	364	41.69%				
29		Corporates - Of Which: SME general corporates	33,154	7,927	2,764	127	355	1,935	69.99%	31,983	8,342	3,520	97	391	2,294	65.16%	32,075	7,533	4,237	87	357	2,633	62.14%				
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		Retail	128,571	8,664	3,617	266	370	1,995	55.10%	125,782	9,805	5,364	317	440	2,505	46.78%	97,346	35,875	7,729	258	850	3,162	40.91%				
32		Retail - Secured by residential estate property	101,409	3,746	1,403	63	96	350	24.95%	99,699	4,755	2,105	172	117	456	21.67%	71,834	31,415	3,310	123	693	984	26.66%				
33		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%				
34		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35		Retail - Other Retail	27,262	4,918	2,213	203	274	1,645	74.31%	26,083	5,053	3,259	145	323	2,051	62.99%	25,514	4,460	4,415	135	154	1,761	56.08%				
36		Retail - Other Retail - Of Which: SME	9,230	2,461	1,181	71	86	956	89.97%	8,732	2,454	1,685	53	109	1,135	67.32%	8,507	2,202	2,106	46	84	1,284	60.99%				
37		Retail - Other Retail - Of Which: non-SME	18,033	2,457	1,032	132	188	689	66.70%	17,351	2,598	1,574	92	214	918	58.36%	17,007	2,202	2,313	89	72	1,194	51.61%				
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39		Equity	8,576	7	83	32	0	33	40.00%	8,489	13	164	32	0	66	40.00%	8,402	20	244	32	0	98	40.00%				
40		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
42		TOTAL	204,549	35,987	9,403	548	1,186	5,450	57.96%	195,012	41,468	13,728	558	1,290	6,793	51.16%	166,662	65,406	17,870	478	1,585	8,286	46.37%				

			Adverse Scenario																							
			31/12/2025								31/12/2026								31/12/2027							
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
RowNum		(m€ EUR, %)																								
43	UNITED STATES	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
45		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
46		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
47		Institutions	433	6	0	0	0	0	33.79%	424	15	0	0	0	0	0	33.88%	420	18	0	0	0	0	0	0	0
48		Corporates	6,700	3,877	96	9	57	42	43.64%	6,348	4,060	266	9	82	89	33.56%	6,109	4,093	471	8	85	147	31.32%	31.32%	31.32%	31.32%
49		Corporates - Of Which: Specialised Lending	1,110	590	12	2	22	3	22.81%	958	646	107	2	42	23	21.16%	842	604	215	2	44	46	21.25%	21.25%	21.25%	21.25%
50		Corporates - Of Which: SME, general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
52		Retail	106	4	1	0	0	0	32.44%	104	5	2	0	0	0	24.61%	103	5	3	0	0	1	21.28%	21.28%	21.28%	21.28%
53		Retail - Secured by residential estate property	98	4	1	0	0	0	29.57%	96	4	1	0	0	0	21.67%	95	4	2	0	0	1	19.03%	19.03%	19.03%	19.03%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	40.00%	40.00%	40.00%
55		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
56		Retail - Other Retail	8	0	0	0	0	0	41.50%	8	0	0	0	0	0	37.59%	8	0	0	0	0	0	0	0	0	
57		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	52.19%	0	0	0	0	0	0	52.19%	0	0	0	0	0	0	0	0	0	
58		Retail - Other Retail - Of Which: non-SME	7	0	0	0	0	0	37.43%	7	0	0	0	0	0	37.58%	7	0	0	0	0	0	0	0	0	
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
60		Equity	0	0	0	0	30	0	40.00%	30	0	0	0	0	0	40.00%	30	0	0	0	0	0	0	0	0	
61		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
62		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
63		TOTAL	7,269	3,887	97	10	57	42	43.53%	6,906	4,079	267	9	82	90	33.51%	6,663	4,116	474	8	85	148	31.26%	31.26%	31.26%	31.26%





2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

			Adverse Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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					Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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			Adverse Scenario																							
			31/12/2025												31/12/2027											
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
RowNum	(min EUR, %)																									
127	FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
131		Institutions	858	46	0	0	0	0	24.75%	824	79	1	0	0	0	25.09%	816	86	2	0	0	0	25.42%			
132		Corporates	2,051	751	22	3	10	5	22.39%	1,819	963	42	2	12	11	27.51%	1,875	881	69	2	12	20	29.57%			
133		Corporates - Of Which: Specialised Lending	129	69	1	0	2	0	39.45%	100	95	3	0	2	1	30.66%	87	104	7	0	3	2	30.25%			
134		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	38.95%	0	0	0	0	0	0	39.26%	0	0	0	0	0	0	39.06%			
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
136		Retail	30	2	1	0	0	0	46.83%	29	2	1	0	0	0	37.81%	29	2	2	0	0	1	31.89%			
137		Retail - Secured by residential estate property	28	2	1	0	0	0	40.54%	28	2	1	0	0	0	31.73%	28	2	1	0	0	0	26.53%			
138		Retail - Qualifying Revolving	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%			
139		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
140		Retail - Other Retail	1	0	0	0	0	0	66.25%	1	0	0	0	0	0	63.24%	1	0	0	0	0	0	60.70%			
141		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	37.40%	0	0	0	0	0	0	38.63%	0	0	0	0	0	0	39.09%			
142		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	66.27%	1	0	0	0	0	0	63.28%	1	0	0	0	0	0	60.74%			
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
144		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
145		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
146		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
147		TOTAL	2,939	798	24	3	10	6	23.32%	2,673	1,045	44	3	12	12	27.74%	2,720	969	72	2	13	21	29.52%			

RowNum		
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2025 EU-wide Stress Test: Credit risk IRB  
Intesa Sanpaolo S.p.A.

			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(in EUR, %)																					
169	HUNGARY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
170		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
171		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
172		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
173		Institutions	13	1	0	0	0	21.58%	12	2	0	0	0	0	21.58%	12	2	0	0	0	0	0	21.58%
174		Corporates	136	25	1	0	0	46.85%	128	25	3	0	1	43.72%	120	31	5	0	0	0	2	43.12%	
175		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
176		Corporates - Of Which: SME general corporates	0	0	0	0	0	100.00%	0	0	0	0	0	0	99.91%	0	0	0	0	0	0	99.82%	
177		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
178		Retail	4	0	0	0	0	35.19%	4	0	0	0	0	0	32.57%	4	0	0	0	0	0	30.83%	
179		Retail - Secured by residential estate property	3	0	0	0	0	25.05%	3	0	0	0	0	0	25.80%	3	0	0	0	0	0	25.48%	
180		Retail - Qualifying Revolving	0	0	0	0	0	60.00%	0	0	0	0	0	0	60.00%	0	0	0	0	0	0	60.00%	
181		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
182		Retail - Other Retail	1	0	0	0	0	68.61%	1	0	0	0	0	0	59.77%	1	0	0	0	0	0	52.68%	
183		Retail - Other Retail - Of Which: SME	0	0	0	0	0	13.67%	0	0	0	0	0	0	16.38%	0	0	0	0	0	0	16.27%	
184		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	76.63%	1	0	0	0	0	0	63.60%	1	0	0	0	0	0	54.83%	
185		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
186		Equity	6	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	
187		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
188		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
189		TOTAL	159	21	1	0	0	44.05%	150	28	3	0	1	43.00%	142	34	5	0	0	2	42.42%		

Row/Item		(in EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
190	SERBIA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
191		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
192		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
193		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
194		Institutions	0	0	0	0	0	0	28.23%	0	0	0	0	0	0	28.23%	0	0	0	0	0	0	28.23%
195		Corporates	186	233	12	1	7	5	38.75%	126	388	29	1	6	30	36.19%	131	365	46	1	4	16	34.72%
196		Corporates - Of Which: Specialised Lending	27	7	3	0	1	1	20.87%	25	7	5	0	0	1	20.99%	23	7	7	0	0	2	20.86%
197		Corporates - Of Which: SME general corporates	18	5	0	0	0	0	42.66%	14	9	0	0	0	0	42.71%	11	12	0	0	0	0	42.76%
198		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
199		Retail	25	1	1	0	0	0	40.40%	25	2	1	0	0	0	36.00%	25	1	1	0	0	0	33.96%
200		Retail - Secured by residential estate property	24	1	0	0	0	0	23.67%	24	1	1	0	0	0	24.33%	23	1	1	0	0	0	24.54%
201		Retail - Qualifying Revolving	0	0	0	0	0	0	38.81%	0	0	0	0	0	0	38.81%	0	0	0	0	0	0	38.81%
202		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
203		Retail - Other Retail	1	0	0	0	0	0	90.18%	1	0	0	0	0	0	89.80%	1	0	0	0	0	0	89.59%
204		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	3.56%	0	0	0	0	0	0	4.27%	0	0	0	0	0	0	5.00%
205		Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	96.90%	1	0	0	0	0	0	95.51%	1	0	0	0	0	0	94.72%
206		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
207		Equity	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%
208		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
209		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
210		TOTAL	134	225	13	1	7	5	38.83%	153	389	30	1	6	31	36.19%	158	367	48	1	5	17	34.77%

			Adverse Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

RowNum		(mn EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Intesa Sanpaolo S.p.A.	Central banks	40,454	3	3,210	0	37,860	2,149	4	8	13	3	24.61%
2		Central governments	183,874	5	14,961	7	121,517	10,288	9	17	18	5	38.90%
3		Regional governments or local authorities	1,920	0	284	0	1,149	63	0	2	1	0	98.46%
4		Public sector entities	1,462	0	291	0	1,301	44	5	6	0	5	99.53%
5		Multilateral Development Banks	2,253	0	0	0	1,865	3	0	0	0	0	0.00%
6		International Organisations	4,833	0	0	0	2,560	0	0	0	0	0	0.00%
7		Institutions	15,420	17	4,051	17	6,432	415	31	1	2	13	43.55%
8		Corporates	25,638	249	14,473	285	19,415	3,704	803	88	136	653	61.37%
9		of which: Other - SME	2,796	74	2,288	85	2,248	555	235	31	37	195	82.86%
10		of which: Specialized Lending	878	0	889	0	778	108	0	5	13	0	0.00%
11		Retail	13,722	48	9,141	53	12,353	1,333	168	102	107	121	72.09%
12		of which: SME	3,454	10	2,228	11	3,017	528	52	42	63	43	80.34%
13		Secured by mortgages on immovable property and ADC exposures	18,370	153	5,106	158	9,339	1,268	264	46	80	212	57.89%
14		of which: Residential immovable property	7,951	27	2,478	22	6,600	535	46	29	51	18	39.35%
15		of which: Commercial immovable property	2,673	128	1,773	135	2,291	527	321	15	24	194	60.67%
16		of which: Land acquisition, development and construction exposures (ADC)	636	0	855	0	412	237	0	2	5	0	0.00%
17		Subordinated debt exposures	60	0	90	0	60	0	0	0	0	0	0.00%
18		Covered bonds	3,998	0	751	0	219	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	5,424	53	8,743	93	967	0	0	58	0	0	0.00%
21		Equity	740	0	891	0	373	0	0	0	0	0	0.00%
22		Securitisation											
23		Other exposures	18,188	0	12,954	0	18,314	33	0	162	2	0	95.15%
24		TOTAL	326,361	531	78,946	613	233,688	19,348	1,381	489	361	1,011	72.83%

RowNum		(mn EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
25	ITALY	Central banks	21,412	0	199	0	21,412	0	0	0	0	0	0.00%
26		Central governments	101,499	2	11,433	3	86,633	9,012	2	13	1	1	23.31%
27		Regional governments or local authorities	135	0	27	0	135	0	0	0	0	0	98.90%
28		Public sector entities	64	0	13	0	38	13	2	0	0	2	98.58%
29		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
31		Institutions	3,235	0	2,024	0	2,068	47	2	0	1	2	99.51%
32		Corporates	5,402	48	4,736	56	3,288	1,205	149	8	15	192	68.51%
33		of which: Other - SME	623	18	509	22	369	240	92	5	8	74	80.90%
34		of which: Specialized Lending	0	0	0	0	0	0	0	0	0	0	0.00%
35		Retail	5,633	25	3,359	31	5,192	357	89	8	7	74	75.02%
36		of which: SME	1,611	5	92	5	117	42	28	1	2	23	84.04%
37		Secured by mortgages on immovable property and ADC exposures	1,920	127	1,041	136	1,580	367	317	4	10	191	60.11%
38		of which: Residential immovable property	940	3	266	10	923	20	15	3	1	3	35.12%
39		of which: Commercial immovable property	675	118	348	126	530	153	303	2	9	186	61.31%
40		of which: Land acquisition, development and construction exposures (ADC)	295	0	426	0	107	194	0	0	0	0	0.00%
41		Subordinated debt exposures	20	0	18	0	18	0	0	0	0	0	0.00%
42		Covered bonds	1,375	0	341	0	0	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	3,268	51	4,626	89	538	0	0	58	0	0	0.00%
45		Equity	750	0	852	0	7	0	0	0	0	0	0.00%
46		Securitisation											
47		Other exposure	15,009	0	11,225	0	15,009	1	0	0	0	0	36.95%
48		TOTAL	155,636	253	39,991	316	133,871	11,040	572	89	45	372	65.04%

RowNum		(mn EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
49	UNITED STATES	Central banks	4,409	0	3	0	4,404	0	0	0	0	0	0.00%
50		Central governments	12,065	0	22	0	3,149	0	0	0	0	0	0.00%
51		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
52		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	14	0	0	0	14	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
55		Institutions	802	0	157	0	257	313	0	0	0	0	0.00%
56		Corporates	2,570	0	1,801	0	2,106	249	0	0	0	0	76.48%
57		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%
58		of which: Specialized Lending	0	0	0	0	0	0	0	0	0	0	0.00%
59		Retail	3	0	46	0	3	0	0	0	0	0	11.67%
60		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
61		Secured by mortgages on immovable property and ADC exposures	6	0	6	0	6	0	0	0	0	0	0.00%
62		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
63		of which: Commercial immovable property	6	0	6	0	6	0	0	0	0	0	0.00%
64		of which: Land acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
66		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	476	2	1,063	3	29	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	6	0	0	0	0	0	0.00%
70		Securitisation											
71		Other exposures	14	0	13	0	14	0	0	0	0	0	0.00%
72		TOTAL	20,359	2	2,305	3	9,989	562	0	0	0	0	75.40%



## 2025 EU-wide Stress Test: Credit risk STA

Intesa Sanpaolo S.p.A.

RowNum		(mbl EUR, %)	1	2	3	4	5	6	7	8	9	10	11
			Restated 31/12/2024*										
			Exposure values		Risk exposure amounts								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure
73	SLOVAKIA	Central banks	977	0	54	0	977	0	0	0	0	0	0.00%
74		Central governments	1,678	0	170	0	884	0	0	0	0	0	0.00%
75		Regional governments or local authorities	209	0	42	0	196	18	0	1	1	0	0.00%
76		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
77		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
78		International Organizations	0	0	0	0	0	0	0	0	0	0	0.00%
79		Institutions	13	0	7	0	14	0	0	0	0	0	0.00%
80		Corporates	650	18	372	20	521	158	42	1	4	23	55.74%
81		of which: Other - SME	310	17	232	18	196	121	36	1	3	15	53.88%
82		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
83		Retail	357	0	233	0	264	105	0	2	9	0	76.61%
84		of which: SME	356	0	233	0	263	105	0	2	9	0	0.00%
85		Secured by mortgages on immovable property and ADC exposures	21	0	8	0	14	9	0	0	1	0	0.00%
86		of which: Residential immovable property	21	0	8	0	14	9	0	0	1	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
90		Covered bonds	144	0	15	0	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a 1T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	10	0	16	0	19	0	0	0	0	0	0.00%
93		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
94		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
95		Other exposures	522	0	248	0	617	0	0	95	0	0	0.00%
96		TOTAL	4,591	18	1,365	20	8,506	269	42	100	14	23	55.74%

RowNum		(mbl EUR, %)	Restated 31/12/2024*										
			Exposure values		Risk exposure amounts								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97	LUXEMBOURG	Central banks	5,539	0	32	0	5,539	0	0	0	0	0	0.00%
98		Central governments	176	0	49	0	20	0	0	0	0	0	0.00%
99		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
100		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
101		Multilateral Development Banks	167	0	0	0	33	3	0	0	0	0	0.00%
102		International Organizations	530	0	0	0	178	0	0	0	0	0	0.00%
103		Institutions	497	0	103	0	496	3	0	0	0	0	0.00%
104		Corporates	4,049	0	1,914	0	3,330	800	0	1	1	0	21.68%
105		of which: Other - SME	15	0	15	0	15	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
107		Retail	7	0	5	0	6	1	0	0	0	0	0.00%
108		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	58	0	34	0	2	57	0	0	0	0	0.00%
110		of which: Residential immovable property	3	0	2	0	0	0	0	0	0	0	0.00%
111		of which: Commercial immovable property	58	0	34	0	2	56	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a 1T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	855	0	1,310	0	346	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	2	0	0	0	0	0	0.00%
118		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
119		Other exposures	255	0	253	0	255	0	0	0	0	0	0.00%
120		TOTAL	12,132	0	3,709	0	10,205	861	0	1	1	0	21.68%

RowNum		(mbl EUR, %)	Restated 31/12/2024*										
			Exposure values		Risk exposure amounts								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121	CROATIA	Central banks	7	0	4	0	7	0	0	0	0	0	0.00%
122		Central governments	6,105	0	57	0	3,520	101	0	0	0	0	0.00%
123		Regional governments or local authorities	253	0	50	0	215	40	0	0	0	0	0.00%
124		Public sector entities	307	0	26	0	303	0	0	0	0	0	0.00%
125		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
126		International Organizations	0	0	0	0	0	0	0	0	0	0	0.00%
127		Institutions	34	0	15	0	28	0	0	0	0	0	0.00%
128		Corporates	2,216	100	2,004	106	2,033	188	208	13	8	208	100.00%
129		of which: Other - SME	356	11	291	11	330	37	66	3	1	66	100.00%
130		of which: Specialised Lending	435	0	884	0	438	0	0	2	0	0	0.00%
131		Retail	3,023	8	2,168	6	2,598	386	9	25	15	3	7.48%
132		of which: SME	321	0	187	0	298	55	3	0	0	0	9.43%
133		Secured by mortgages on immovable property and ADC exposures	3,784	10	2,155	4	3,520	306	11	17	21	3	8.12%
134		of which: Residential immovable property	2,682	10	1,052	4	2,449	157	11	11	11	1	8.11%
135		of which: Commercial immovable property	784	0	706	0	697	106	0	4	5	0	0.36%
136		of which: Land, acquisition, development and construction exposures (ADC)	320	0	397	0	284	42	0	2	5	0	0.00%
137		Subordinated debt exposures	50	0	75	0	50	0	0	0	0	0	0.00%
138		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a 1T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
141		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
142		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
143		Other exposures	883	0	329	0	897	0	0	13	0	0	0.00%
144		TOTAL	14,660	110	6,884	116	13,177	970	228	66	44	210	92.03%

RowNum		(mbl EUR, %)	Restated 31/12/2024*										
			Exposure values		Risk exposure amounts								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145	FRANCE	Central banks	122	0	5	0	122	0	0	0	0	0	0.00%
146		Central governments	10,325	0	0	0	5,048	225	0	0	0	0	0.00%
147		Regional governments or local authorities	323	0	0	0	208	0	0	0	0	0	0.00%
148		Public sector entities	523	0	32	0	135	1	0	0	0	0	0.00%
149		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
150		International Organizations	0	0	0	0	0	0	0	0	0	0	0.00%
151		Institutions	3,035	17	337	17	650	0	29	0	0	12	39.60%
152		Corporates	1,018	0	512	0	624	67	0	0	2	0	100.00%
153		of which: Other - SME	25	0	127	0	35	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
155		Retail	28	0	24	0	28	0	0	0	0	0	72.23%
156		of which: SME	0	0	0	0	0	0	0	0	0	0	8.45%
157		Secured by mortgages on immovable property and ADC exposures	122	0	43	0	126	0	0	3	0	0	0.00%
158		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	122	0	43	0	125	0	0	3	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
162		Covered bonds	665	0	86	0	0	0	0	0	0	0	0.00%
163		Claims on institutions and corporates with a 1T credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
164		Collective investments undertakings (CIU)	78	0	127	0	0	0	0	0	0	0	0.00%
165		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
166		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
167		Other exposures	2	0	2	0	2	0	0	0	0	0	0.00%
168		TOTAL	16,239	17	1,168	17	7,851	294	29	4	2	12	39.71%





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RowNum			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
		(mln EUR, %)											
169	SPAIN	Central banks	3	0	0	0	3	0	0	0	0	0	0.00%
170		Central governments	17,295	0	10	0	7,434	1	0	1	0	0	0.00%
171		Regional governments or local authorities	224	0	0	0	2	0	0	0	0	0	0.00%
172		Public sector entities	47	0	9	0	18	29	0	0	0	0	0.00%
173		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
174		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
175		Institutions	214	0	122	0	185	0	0	0	0	0	0.00%
176		Corporates	68	0	95	0	63	0	0	0	0	0	65.47%
177		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%
178		of which: Specialised Lending	30	0	22	0	35	0	0	0	0	0	0.00%
179		Retail	23	0	9	0	23	0	0	0	0	0	40.54%
180		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
181		Secured by mortgages on immovable property and ADC exposures	8	0	3	0	8	0	0	0	0	0	0.00%
182		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
183		of which: Commercial immovable property	8	0	3	0	8	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
185		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
186		Covered bonds	228	0	24	0	0	0	0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment	0	0	14	0	0	0	0	0	0	0	0.00%
188		Collective Investments undertakings (CIU)	46	0	14	0	0	0	0	0	0	0	0.00%
189		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
190		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
191		Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
192		TOTAL	18,146	0	346	0	7,724	30	0	1	0	0	42.19%

RowNum			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
		(mln EUR, %)											
193	HUNGARY	Central banks	1,971	0	0	0	1,509	0	0	1	0	0	0.00%
194		Central governments	2,273	0	18	0	2,025	128	0	0	1	0	0.00%
195		Regional governments or local authorities	0	0	0	0	0	0	0	0	1	0	0.00%
196		Public sector entities	4	0	1	0	361	0	0	0	0	0	0.00%
197		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
198		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
199		Institutions	254	0	128	0	251	0	0	0	0	0	0.00%
200		Corporates	1,517	8	1,450	8	1,467	210	35	15	18	25	76.31%
201		of which: Other - SME	300	1	295	1	244	94	9	7	7	7	83.33%
202		of which: Specialised Lending	133	0	153	0	87	52	0	1	7	0	0.00%
203		Retail	513	7	365	8	404	130	19	7	23	12	62.57%
204		of which: SME	121	3	69	3	100	25	4	4	4	4	57.16%
205		Secured by mortgages on immovable property and ADC exposures	1,336	12	476	12	1,056	338	23	7	24	12	50.65%
206		of which: Residential immovable property	1,081	3	262	3	905	205	10	4	19	3	48.10%
207		of which: Commercial immovable property	255	8	214	6	156	134	13	3	5	7	52.67%
208		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
209		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
210		Covered bonds	219	0	51	0	219	0	0	0	0	0	0.00%
211		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
212		Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
213		Equity	6	0	16	0	10	0	0	0	0	0	0.00%
214		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
215		Other exposures	184	0	126	0	184	0	0	0	0	0	0.00%
216		TOTAL	8,276	27	2,611	27	7,386	807	75	30	66	45	64.85%

RowNum			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
		(mln EUR, %)											
217	SERBIA	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
218		Central governments	3,136	0	609	0	2,122	2	0	3	0	0	54.51%
219		Regional governments or local authorities	129	0	132	0	139	0	1	0	0	0	0.00%
220		Public sector entities	1	0	1	0	1	0	0	0	0	0	0.00%
221		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
222		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
223		Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
224		Corporates	1,541	43	1,487	46	1,191	223	143	4	24	101	70.70%
225		of which: Other - SME	115	0	115	0	113	0	0	0	0	0	0.00%
226		of which: Specialised Lending	73	0	95	0	62	13	0	0	1	0	0.00%
227		Retail	2,146	0	1,487	0	1,601	249	0	21	31	0	77.97%
228		of which: SME	1,511	0	1,299	0	1,091	143	0	17	30	0	81.51%
229		Secured by mortgages on immovable property and ADC exposures	1,458	0	584	0	1,403	143	0	7	12	0	88.31%
230		of which: Residential immovable property	1,178	0	424	0	1,086	103	0	6	11	0	88.31%
231		of which: Commercial immovable property	280	0	160	0	317	35	0	1	1	0	0.00%
232		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
233		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
234		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
235		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
236		Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
237		Equity	2	0	5	0	2	0	0	0	0	0	0.00%
238		Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
239		Other exposures	485	0	98	0	484	0	0	3	0	0	0.00%
240		TOTAL	8,897	43	4,401	46	7,233	616	143	38	67	101	70.71%

RowNum				(mln EUR, %)	Restated										
					31/12/2024*										
					Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
					Non-defaulted	Defaulted	Non-defaulted	Defaulted							
241	UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%		
242		Central governments	987	0	1	0	5	25	0	0	0	0	0.00%		
243		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%		
244		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
245		Multilateral Development Banks	10	0	0	0	10	0	0	0	0	0	0.00%		
246		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
247		Institutions	1,809	0	94	0	99	2	0	0	0	0	0.00%		
248		Corporates	623	0	383	0	568	9	9	1	0	0	100.00%		
249		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%		
250		of which: Specialised Lending	101	0	132	0	186	0	0	0	0	0	0.00%		
251		Retail	33	0	25	0	32	0	0	0	0	0	31.64%		
252		of which: SME	0	0	0	0	0	0	0	0	0	0	51.83%		
253		Secured by mortgages on immovable property and ADC exposures	3	0	1	0	2	0	0	0	0	0	0.00%		
254		of which: Residential immovable property	1	0	0	0	1	0	0	0	0	0	0.00%		
255		of which: Commercial immovable property	2	0	1	0	2	0	0	0	0	0	0.00%		
256		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%		
257		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%		
258		Covered bonds	134	0	13	0	0	0	0	0	0	0	0.00%		
259		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
260	Collective investments undertakings (CIU)	100	0	240	0	0	0	0	0	0	0	0.00%			
261	Equity	0	0	0	0	8	0	0	0	0	0	0.00%			
262	Securitisation														
263	Other exposures	3	0	3	0	3	0	3	0	0	0	0.00%			
264	TOTAL	3,762	0	761	0	728	36	36	1	0	0	87.76%			



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			32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52			
			Baseline Scenario																							
			31/12/2025					31/12/2026					31/12/2027													
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
			(min EUR, %)																							
1	Intesa Sanpaolo S.p.A.	Central banks	37,860	2,149	4	0	0	3	24.61%	37,860	2,149	4	0	0	1	24.61%	37,860	2,149	4	0	0	3	24.62%			
2		Central governments	116,834	12,436	484	176	89	104	40.07%	116,834	14,124	976	179	83	391	40.03%	116,834	15,417	1,462	177	22	399	40.02%			
3		Regional governments or local authorities	1,130	80	3	1	0	3	50.83%	1,133	94	5	1	0	2	45.80%	1,098	107	7	1	0	3	43.97%			
4		Public sector entities	1,262	75	13	2	1	7	55.33%	1,239	99	22	2	2	9	41.93%	1,197	121	32	2	2	12	35.82%			
5		Multilateral Development Banks	1,862	5	1	0	0	0	38.50%	1,859	6	2	0	0	1	38.48%	1,858	7	3	0	0	1	38.46%			
6		International Organisations	2,554	6	0	0	0	0	48.00%	2,505	54	1	0	0	0	48.00%	2,441	118	1	0	0	1	48.00%			
7		Institutions	6,651	359	68	3	2	23	36.18%	6,514	208	86	3	1	29	33.90%	6,514	260	103	3	1	39	32.27%			
8		Corporates	15,542	3,217	1,163	76	96	804	69.15%	15,002	3,399	1,509	67	89	941	62.63%	18,580	3,518	1,824	65	78	1,069	58.59%			
9		of which: Other - SME	2,077	637	324	14	31	229	70.70%	1,979	649	410	12	27	262	63.76%	1,895	653	400	11	22	292	59.51%			
10		of which: Specialised Lending	759	166	44	5	7	14	70%	706	14	4	4	7	22	29.93%	659	146	103	4	7	96	29.95%			
11		Retail	11,945	1,532	375	30	71	192	51.18%	11,752	1,532	568	27	62	262	46.03%	11,633	1,477	742	27	50	327	44.94%			
12		of which: SME	2,829	647	121	12	38	74	61.63%	2,742	665	190	10	33	108	57.06%	2,690	652	253	10	26	140	55.03%			
13		Secured by mortgages on immovable property and ADC exposures	9,008	1,476	452	10	69	236	52.47%	8,914	1,466	568	9	60	174	48.10%	8,784	1,506	678	9	55	308	45.27%			
14		of which: Residential immovable property	6,275	807	99	5	53	33	33.71%	6,202	796	179	5	46	58	32.75%	6,121	807	253	5	43	81	32.10%			
15		of which: Commercial immovable property	2,269	518	352	4	13	203	57.84%	2,223	533	384	3	11	213	55.45%	2,389	536	415	3	9	222	53.51%			
16		of which: Land acquisition, development and construction exposures (ADC)	495	150	3	1	3	3	40.56%	484	158	7	1	3	3	41.79%	474	164	11	1	3	5	49.12%			
17		Subordinated debt exposures	58	2	0	0	0	0	28.01%	56	5	0	0	0	0	28.01%	53	7	0	0	0	0	28.01%			
18		Covered bonds	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	40.00%			
19		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
20		Collective investments undertakings (CIU)	954	7	7	3	0	3	40.00%	941	13	13	3	0	5	40.00%	928	19	20	3	0	8	40.00%			
21		Equity	366	5	3	1	0	1	40.00%	359	9	6	1	0	2	40.00%	352	13	9	1	0	4	40.00%			
22		Securitisation																								
23		Other exposures	17,004	394	48	19	1	19	40.07%	17,772	478	97	19	11	39	39.96%	17,699	503	144	18	1	58	39.91%			
24	TOTAL	229,960	21,741	2,623	320	336	1,486	56.65%	226,757	23,715	3,851	311	298	1,566	50.80%	224,051	25,221	5,051	305	255	2,417	47.84%				

RowNum			Entity			Baseline Scenario																				31/12/2027				
						31/12/2025																31/12/2026								
						Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure					Coverage Ratio - Stage 3 exposure
			(min EUR, %)			21,412	0	0	0	0	0	0.00%	21,412	0	0	0	0	0	0.00%	21,412	0	0	0	0	0	0.00%				
25	ITALY	Central banks	82,933	10,281	434	158	84	173	40	81,592	11,178	878	161	78	351	40.00%	80,508	11,804	1,336	159	66	534	40	81,533	11,178	878	161	78	351	40.00%
26		Regional governments or local authorities	19	11	3	1	0	0	3	89.75%	20	10	3	0	3	84.77%	21	8	3	0	0	3	81.31%	21	8	3	0	0	3	81.31%
27		Public sector entities	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
28		Multilateral Development Banks	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
29		International Organisations	2,058	49	10	1	1	5	45.26%	2,046	53	18	1	1	7	40.03%	2,036	56	24	1	1	9	38.01%	2,036	56	24	1	1	9	38.01%
30		Institutions	3,393	1,068	292	7	7	115	59.71%	3,356	1,045	225	3	3	213	54.82%	3,379	1,031	233	3	3	120	51.53%	3,379	1,031	233	3	3	120	51.53%
31		Corporates	368	216	117	2	3	83	70.66%	369	198	134	2	2	88	65.64%	368	186	186	2	2	92	62.43%	368	186	186	2	2	92	62.43%
32		of which: Other - SME	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
33		of which: Specialised Lending	5,109	409	174	3	4	83	47.67%	5,081	371	231	3	3	89	38.67%	5,080	336	235	3	3	95	34.48%	5,080	336	235	3	3	95	34.48%
34		Retail	1,703	317	328	1	2	103	58.96%	1,700	207	337	1	2	196	58.00%	1,699	201	345	1	2	197	57.21%	1,699	201	345	1	2	197	57.21%
35		of which: SME	924	17	16	0	0	5	34.17%	923	17	17	0	0	6	33.07%	922	17	19	0	6	4	31.84%	922	17	19	0	6	4	31.84%
36		Secured by mortgages on immovable property and ADC exposures	579	95	310	1	1	187	60.39%	579	89	317	1	1	189	59.66%	579	84	322	1	1	190	59.07%	579	84	322	1	1	190	59.07%
37		of which: Residential immovable property	199	101	2	0	0	0	29.21%	198	100	3	0	0	1	27.73%	197	100	4	0	0	1	27.27%	197	100	4	0	0	1	27.27%
38		of which: Commercial immovable property	39	0	0	0	0	0	40.00%	39	0	0	0	0	0	40.00%	39	0	0	0	0	0	40.00%	39	0	0	0	0	0	40.00%
39		of which: Land acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
40		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
41		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
43		Collective investments undertakings (CIU)	522	4	4	2	0	2	40.00%	514	6	6	2	0	3	40.00%	507	11	12	1	0	5	40.00%	507	11	12	1	0	5	40.00%
44		Equity	7	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%
45		Securitisation	14,592	272	43	18	0	18	39.89%	14,571	468	90	17	0	36	39.88%	14,511	463	135	17	0	54	39.82%	14,511	463	135	17	0	54	39.82%
46		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
47		TOTAL	131,884	12,409	1,191	187	98	562	49.71%	130,369	13,323	1,791	188	90	809	45.17%	128,192	13,907	2,385	186	77	1,028	43.12%	128,192	13,907	2,385	186	77	1,028	43.12%

			Baseline Scenario																				31/12/2027			
			31/12/2025								31/12/2026								31/12/2027							
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
		(min EUR, %)																								
49	UNITED STATES	Central banks	4,404	0	0	0	0	0	0.00%	4,404	0	0	0	0	0	0	0.00%	4,404	0	0	0	0	0	0.00%		
50		Central governments	2,681	468	0	0	0	0	40.00%	2,295	863	1	0	0	0	40.00%	1,950	1,198	0	0	0	0	40.00%			
51		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
52		Public sector entities	0	0	0	0	0	0	62.19%	0	0	0	0	0	0	62.19%	0	0	0	0	0	0	62.19%			
53		Multilateral Development Banks	14	0	0	0	0	0	20.58%	14	0	0	0	0	0	20.58%	14	0	0	0	0	0	20.58%			
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
55		Institutions	304	341	7	120	430	120	31.71%	319	359	7	451	36	21	31.90%	356	391	7	31.90%	356	391	7	31.90%		
56		Corporates	2,018	306	33	9	1	11	34.26%	1,957	332	67	0	1	23	34.11%	1,908	345	102	8	1	35	34.11%			
57		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
59		Retail	3	0	0	0	0	0	33.22%	3	0	0	0	0	0	33.22%	3	0	0	0	0	0	33.22%			
60		of which: SME	0	0	0	0	0	0	51.45%	0	0	0	0	0	0	51.45%	0	0	0	0	0	0	51.45%			
61		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	13.21%	0	1	0	0	0	0	13.09%	0	1	0	0	0	0	13.09%			
62		of which: Residential immovable property	0	0	0	0	0	0	22.155%	0	0	0	0	0	0	16.548%	0	0	0	0	0	0	16.61%			
63		of which: Commercial immovable property	0	0	0	0	0	0	5.999%	0	0	0	0	0	0	6.599%	0	0	0	0	0	0	6.599%			
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
68		Collective investments undertakings (CIU)	29	0	0	0	0	0	40.00%	28	0	0	0	0	0	40.00%	27	0	0	0	0	0	40.00%			
69		Equity	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%	6	0	0	0	0	0	40.00%			
70	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
71	Other exposures	14	0	0	0	0	0	40.00%	14	0	0	0	0	0	40.00%	14	0	0	0	0	0	40.00%				
72	TOTAL	9,484	1,015	53	10	7	18	33.98%	9,136	1,325	89	9	1	30	33.90%	8,782	1,662	127	9	1	43	33.80%				





2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	
		Baseline Scenario																					
		31/12/2025							31/12/2026							31/12/2027							
RowNum		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
	(mn EUR, %)																						
73	Central banks	977	0	0	0	0	0	0.00%	977	0	0	0	0	0	0.00%	977	0	0	0	0	0	0.00%	
74	Central governments	875	8	1	0	0	0	40.00%	867	16	1	0	0	1	40.00%	858	23	2	0	0	0	40.00%	
75	Regional governments or local authorities	194	20	0	0	0	0	40.00%	192	21	0	0	0	0	40.00%	191	22	1	0	0	0	40.00%	
76	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
77	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
78	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
79	Institutions	14	0	0	0	0	0	26.98%	14	0	0	0	0	0	26.98%	14	0	0	0	0	0	26.98%	
80	Corporates	486	162	52	1	5	29	50.08%	471	167	62	1	4	29	46.33%	461	167	72	1	3	32	43.69%	
81	of which: Other - SME	194	114	46	0	5	22	46.29%	189	110	54	0	4	24	44.74%	184	106	63	0	3	27	42.27%	
82	of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
83	Retail	275	85	8	1	3	3	32.14%	275	78	15	1	3	5	32.65%	271	75	22	1	2	7	32.60%	
84	of which: SME	274	85	8	1	3	3	32.73%	274	78	15	1	3	5	32.65%	270	75	21	1	2	7	32.60%	
85	Secured by mortgages on immovable property and ADC exposures	16	6	1	0	0	0	24.55%	16	5	1	0	0	0	25.26%	16	5	1	0	0	0	25.45%	
86	of which: Residential immovable property	16	6	1	0	0	0	24.55%	16	5	1	0	0	0	25.26%	16	5	1	0	0	0	25.45%	
87	of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
88	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
89	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
90	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
91	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
92	Collective investments undertakings (CIU)	10	0	0	0	0	0	40.36%	10	0	0	0	0	0	40.36%	10	0	0	0	0	0	40.36%	
93	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
94	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
95	Other exposures	617	0	0	0	0	0	40.00%	616	1	1	0	0	0	40.00%	616	1	1	0	0	0	40.00%	
96	TOTAL	3,473	282	62	2	9	29	47.41%	3,447	289	81	2	7	35	43.30%	3,423	294	99	2	6	41	40.83%	

			Baseline Scenario																31/12/2027							
			31/12/2025																							
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
97		(mn EUR, %)																								
97	LUXEMBOURG	Central banks	5,539	0	0	0	0	0	0.00%	5,539	0	0	0	0	0	0	0.00%	5,539	0	0	0	0	0	0.00%		
98		Central governments	20	0	0	0	0	0	40.00%	20	0	0	0	0	0	0	40.00%	20	0	0	0	0	0	40.00%		
99		Regional governments or local authorities	210	44	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
100		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
101		Multilateral Development Banks	33	2	0	0	0	0	15.51%	33	2	0	0	0	0	0	15.51%	33	2	0	0	0	0	15.17%		
102		International Organisations	178	0	0	0	0	0	40.00%	177	2	0	0	0	0	0	48.00%	175	4	0	0	0	0	40.00%		
103		Institutions	489	7	0	0	0	0	22.27%	486	10	0	0	0	0	0	23.76%	482	15	0	0	0	0	23.99%		
104		Corporates	3,925	182	23	6	0	8	32.81%	3,864	223	42	5	0	14	32.83%	3,811	260	59	5	0	19	32.82%			
105		of which: Other - SME	13	3	0	0	0	0	34.34%	10	5	0	0	0	0	0	34.34%	8	7	0	0	0	0	34.34%		
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
107		Retail	0	0	0	0	0	0	24.65%	0	1	0	0	0	0	0	24.76%	0	1	0	0	0	0	24.84%		
108		of which: SME	0	0	0	0	0	0	10.76%	0	0	0	0	0	0	0	11.50%	0	0	0	0	0	0	12.15%		
109		Secured by mortgages on immovable property and ADC exposures	2	56	0	0	0	0	26.71%	2	56	0	0	0	0	0	26.63%	2	56	0	0	0	0	26.61%		
110		of which: Residential immovable property	0	0	0	0	0	0	20.31%	0	0	0	0	0	0	0	19.49%	0	0	0	0	0	0	19.23%		
111		of which: Commercial immovable property	2	56	0	0	0	0	27.13%	2	56	0	0	0	0	0	27.13%	2	56	0	0	0	0	27.14%		
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
116		Collective investments undertakings (CIU)	342	2	0	1	0	1	40.00%	338	4	1	0	0	0	0	40.00%	335	6	1	0	0	2	40.00%		
117		Equity	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%		
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
119		Other exposures	243	11	1	1	1	1	40.00%	232	20	3	1	0	1	39.83%	223	27	4	0	0	2	39.69%			
120		TOTAL	10,777	262	26	7	1	9	33.65%	10,699	318	50	6	1	17	33.70%	10,626	370	70	6	1	24	33.73%			

RowNum		(mn EUR, %)	Baseline Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32		
			Baseline Scenario																						
			31/12/2025							31/12/2026							31/12/2027								
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
			(mn EUR, %)																						
169	SPAIN	Central banks	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%		
170		Central governments	7,350	24	10	4	0	4	40.00%	7,266	147	21	5	0	8	40.00%	7,182	219	33	5	1	13	40.00%		
171		Regional governments or local authorities	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%		
172		Public sector entities	17	30	0	0	0	0	20.95%	16	31	1	0	0	0	20.95%	15	31	1	0	0	0	20.95%		
173		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
174		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
175		Institutions	182	2	0	0	0	0	10.15%	180	4	0	0	0	0	10.15%	178	7	0	0	0	0	9.88%		
176		Corporates	57	4	1	0	0	0	41.00%	53	7	3	0	0	1	39.10%	49	10	4	0	0	0	37.68%		
177		of which: Other - SME	0	0	0	0	0	0	20.29%	0	0	0	0	0	0	20.29%	0	0	0	0	0	0	20.45%		
178		of which: Specialised Lending	32	3	1	0	0	0	17.75%	29	5	2	0	0	0	17.76%	26	6	3	0	0	0	17.79%		
179		Retail	10	1	0	0	0	0	37.76%	10	2	0	0	0	0	33.98%	9	2	0	0	0	0	31.88%		
180		of which: SME	0	0	0	0	0	0	30.35%	0	0	0	0	0	0	30.35%	0	0	0	0	0	0	30.35%		
181		Secured by mortgages on immovable property and ADC exposures	8	0	0	0	0	0	38.33%	8	0	0	0	0	0	38.41%	8	0	0	0	0	0	38.46%		
182		of which: Residential immovable property	0	0	0	0	0	0	9.00%	0	0	0	0	0	0	9.23%	0	0	0	0	0	0	9.23%		
183		of which: Commercial immovable property	8	0	0	0	0	0	39.55%	8	0	0	0	0	0	39.55%	8	0	0	0	0	0	39.55%		
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
185		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
186		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
189		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
190		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
191		Other exposures	0	0	0	0	0	0	15.00%	0	0	0	0	0	0	15.39%	0	0	0	0	0	0	15.79%		
192		TOTAL	7,630	112	12	5	0	5	39.35%	7,537	192	25	5	1	10	39.08%	7,446	269	39	5	1	15	38.89%		

RowNum			Baseline Scenario																								31/12/2027							
			31/12/2025												31/12/2026												31/12/2027							
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure				
			(mn EUR, %)																															
193	HUNGARY	Central banks	1,509	0	0	0	0	0.00%	1,509	0	0	0	0	0.00%	1,509	0	0	0	0	0	0	0.00%	1,509	0	0	0	0	0.00%						
194		Central governments	1,907	178	8	3	1	3	40.00%	1,928	210	16	3	1	6	40.00%	1,901	229	23	3	1	9	40.00%											
195		Regional governments or local authorities	0	0	0	0	0	0	40.00%	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%												
196		Public sector entities	348	12	1	0	0	0	22.90%	337	23	2	0	1	0	25.01%	326	3	0	0	0	0	1	1	26.78%									
197		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0.00%								
198		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0.00%								
199		Institutions	251	0	0	0	0	0	18.51%	251	0	0	0	0	0	18.44%	250	0	1	0	0	0	0	0	0	0.00%								
200		Corporates	1,314	242	53	3	15	58	62.87%	1,263	273	75	3	15	42	56.09%	1,223	288	99	3	12	52	53.08%											
201		of which: Other - SME	232	101	13	1	3	8	65.86%	222	105	38	1	3	10	57.09%	214	108	24	1	2	13	52.09%											
202		of which: Specialised Lending	102	28	4	1	4	4	39.92%	100	25	15	1	3	6	40.27%	95	24	20	1	3	8	40.48%											
203		Retail	423	97	8	1	11	22	55.37%	425	83	55	1	8	29	52.52%	408	76	69	1	6	35	51.49%											
204		of which: SME	94	31	0	0	2	5	50.08%	89	33	13	0	2	6	46.11%	85	33	17	0	1	7	43.78%											
205		Secured by mortgages on immovable property and ADC exposures	1,074	297	46	1	18	20	42.74%	1,080	272	66	1	15	27	40.08%	1,076	256	85	1	12	33	38.67%											
206		of which: Residential immovable property	904	187	23	1	13	10	41.32%	904	174	26	1	11	14	39.12%	901	165	48	1	9	18	27.92%											
207		of which: Commercial immovable property	170	110	23	0	5	10	44.22%	175	97	30	0	4	12	41.22%	175	91	37	0	3	15	39.64%											
208		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%								
209		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%								
210		Covered bonds	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	0	0	0	0	40.00%							
211		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0.00%							
212		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0.00%							
213		Equity	10	0	0	0	0	0	40.00%	10	0	0	0	0	0	40.00%	10	0	0	0	0	0	0	0	0	0	40.00%							
214		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0.00%							
215		Other exposures	183	0	0	0	0	0	40.00%	183	0	0	0	0	0	40.00%	183	0	0	0	0	0	0	0	0	0	40.00%							
216		TOTAL	7,293	828	147	8	45	78	53.06%	7,194	859	214	8	39	105	49.00%	7,106	882	280	9	32	131	46.83%											

RowNum			Baseline Scenario																							
			31/12/2025												31/12/2027											
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
			(mn EUR, %)	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	0	0	40.00%	
217	SERBIA	Central banks	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	0	0	0	40.00%	
218		Central governments	2,105	11	8	3	0	3	40.00%	2,092	16	15	3	0	6	40.00%	2,081	20	23	3	0	9	40.00%			
219		Regional governments or local authorities	156	4	1	0	0	1	40.00%	152	0	1	156	0	6	40.00%	152	1	12	0	0	0	0	0	40.00%	
220		Public sector entities	1	0	0	0	0	0	40.00%	1	0	0	0	0	0	40.00%	1	0	0	0	0	0	0	0	40.00%	
221		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
222		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
223		Institutions	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	99.98%	0	0	0	0	0	0	0	0	99.98%	
224		Corporates	1,155	236	163	113	69,40%	323	1,133	240	163	113	68,19%	1,133	154	236	97,33%	1,133	154	236	97,33%	1,133	154	236	97,33%	
225		of which: Other - SME	92	21	0	0	0	0	21,17%	76	37	0	0	0	62	21,17%	62	50	0	0	0	0	0	0	21,17%	
226		of which: Specialised Lending	49,34%	14	0	0	0	0	49,34%	54	19	0	0	0	54	49,34%	19	0	0	0	0	0	0	0	49,34%	
227		Retail	1,737	380	33	7	24	19	57,23%	1,675	406	69	6	21	40	57,23%	1,648	502	102	5	16	58	57,24%			
228		of which: SME	1,546	357	30	6	23	18	58,24%	1,491	380	63	5	20	37	58,24%	1,465	504	94	5	16	58	58,25%			
229		Secured by mortgages on immovable property and ADC exposures	1,295	135	18	10	39,03%	181	1,207	381	127	18	12	127	39,03%	1,200	64	127	127	127	127	127	127	127	39,03%	
230		of which: Residential immovable property	929	250	10	1	14	3	31,25%	878	284	29	1	16	3	31,55%	847	291	51	1	15	54	31,80%			
231		of which: Commercial immovable property	267	88	4	0	2	1	30,04%	251	97	8	0	2	3	30,40%	245	96	13	0	2	4	31,30%			
232		of which: Loans, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
233		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
234		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
235		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
236		Collective Investment undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
237		Equity	2	0	0	0	2	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	0	0	40.00%	
238		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
239		Other exposures	481	4	0	0	0	0	84,58%	478	5	1	0	0	0	84,58%	475	5	1	0	0	0	0	0	84,58%	
240		TOTAL	6,805	968	218	13	52	140	6,628	6,628	1,061	303	12	40	181	59,59%	6,526	1,080	386	11	40	220	56,97%			





2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

		Adverse Scenario																											
		31/12/2025								31/12/2026								31/12/2027											
Row/Num		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure							
	(min EUR, %)																												
1	Central banks	37,860	2,149	4	0	0	1	24.61%	37,860	2,149	4	0	0	1	24.61%	37,860	2,149	4	0	0	1	24.62%							
2	Central governments	116,675	12,423	636	207	147	255	40.00%	116,675	12,423	636	207	147	255	40.00%	116,675	12,423	636	207	147	255	40.01%							
3	Regional governments or local authorities	1,129	79	4	2	0	2	47.03%	1,110	94	9	2	0	4	43.18%	1,092	107	13	2	0	6	42.06%							
4	Public sector entities	1,256	79	15	2	1	8	51.41%	1,219	105	26	2	2	10	38.85%	1,184	128	38	2	3	13	33.80%							
5	Multilateral Development Banks	1,856	10	1	0	0	0	38.42%	1,853	13	2	0	0	1	38.39%	1,852	12	3	0	0	1	38.31%							
6	International Organisations	2,549	11	1	0	0	0	48.00%	2,502	57	1	0	0	1	48.00%	2,437	121	2	0	0	1	48.00%							
7	Institutions	6,355	439	61	15	15	31	37.34%	6,251	509	119	7	7	41	34.72%	6,257	469	152	0	3	31	33.62%							
8	Corporates	18,284	4,200	1,378	148	210	978	70.80%	17,286	4,634	2,063	173	205	1,299	62.86%	16,429	4,735	2,758	145	162	1,624	58.89%							
9	of which: Other - SME	1,958	712	368	30	266	266	72.39%	1,765	754	519	26	56	336	64.75%	1,628	752	658	22	44	401	60.94%							
10	of which: Specialised Lending	695	151	61	9	14	23	36.17%	621	177	107	7	14	39	36.62%	565	169	148	6	13	54	36.15%							
11	Retail	11,205	2,173	474	75	178	264	55.64%	10,696	2,297	859	74	167	433	59.66%	10,376	2,232	1,264	62	129	616	48.75%							
12	of which: SME	2,672	741	184	35	105	123	65.67%	2,475	780	342	34	97	214	62.66%	2,331	762	504	28	71	312	61.92%							
13	Secured by mortgages on immovable property and ADC exposures	8,786	5,878	504	34	167	263	56.12%	8,393	5,820	725	33	150	390	51.71%	8,090	5,866	1,023	38	126	498	49.19%							
14	of which: Residential immovable property	6,161	893	127	18	114	51	40.40%	5,909	977	209	19	104	121	40.54%	5,690	1,014	476	16	91	191	40.09%							
15	of which: Commercial immovable property	2,136	631	372	13	46	229	63.51%	2,036	679	444	12	40	262	59.11%	1,944	679	516	10	29	296	57.31%							
16	of which: Land acquisition, development and construction exposures (ADC)	489	154	5	2	6	3	55.78%	472	164	12	2	7	7	56.26%	455	172	21	2	6	52	48.60%							
17	Subordinated debt exposures	58	2	0	0	0	0	28.01%	56	5	0	0	0	0	28.01%	53	7	0	0	0	0	28.01%							
18	Covered bonds	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	40.00%	219	0	0	0	0	0	40.00%							
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%							
20	Collective investments undertakings (CIU)	954	7	7	3	3	0	40.04%	941	13	13	3	0	5	40.04%	928	19	20	3	0	8	40.04%							
21	Equity	366	5	3	1	0	1	40.00%	359	9	6	1	0	2	40.00%	352	13	9	1	0	4	40.00%							
22	Securitisation																												
23	Other exposures	17,904	394	48	19	1	19	40.07%	17,772	478	97	19	1	39	39.96%	17,699	503	144	18	1	58	39.91%							
24	TOTAL	227,466	23,709	3,159	625	719	1,843	58.34%	223,648	26,257	5,420	641	664	3,815	51.94%	218,854	27,666	7,814	563	593	3,838	49.12%							

Row/Num			Adverse Scenario																														
			31/12/2025								31/12/2026								31/12/2027														
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
(min EUR, %)			21,412	0	0	0	0	0.00%	21,412	0	0	0	0	0.00%	21,412	0	0	0	0	0.00%	21,412	0	0	0	0	0.00%	21,412	0	0	0	0.00%		
26	ITALY	Central banks	82,825	10,270	552	256	137	221	40.00%	81,442	11,135	1,271	288	125	509	40.00%	79,845	11,713	2,099	262	100	836	40.00%	79,845	11,713	2,099	262	100	836	40.00%			
27		Central governments	133	1	1	0	0	2	3	55.86%	132	1	2	0	0	3	55.99%	130	2	3	0	2	47.92%	130	2	3	0	2	47.92%	130	2	3	47.92%
28		Regional governments or local authorities	17	12	3	0	0	3	88.18%	18	11	4	0	0	3	80.36%	19	9	4	0	0	3	74.75%	19	9	4	0	0	3	74.75%			
29		Public sector entities	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
30		Multilateral Development Banks	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
31		International Organisations	2,034	69	14	3	2	6	44.97%	2,005	84	28	3	3	11	40.54%	1,980	92	44	3	3	17	39.04%	1,980	92	44	3	3	17	39.04%			
32		Institutions	3,225	1,221	268	8	13	122	58.61%	3,086	1,297	271	6	14	319	50.26%	3,071	1,251	831	157	161	1,517	47.41%	3,071	1,251	831	157	161	1,517	47.41%			
33		Corporates	322	256	123	4	6	87	70.54%	294	254	153	3	6	97	63.55%	285	236	180	3	5	107	59.21%	285	236	180	3	5	107	59.21%			
34		of which: Other - SME	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
35		of which: Specialised Lending	915	191	4,451	57	13	87	45.14%	905	187	13	0	13	321	39.49%	896	173	413	6	11	116	27.82%	896	173	413	6	11	116	27.82%			
36		Retail	1,027	48	37	1	2	26	71.51%	98	45	44	1	3	29	64.82%	97	40	50	1	1	31	60.73%	97	40	50	1	1	31	60.73%			
37		of which: SME	1,627	286	330	3	7	205	62.05%	1,608	289	347	3	7	210	66.61%	1,596	282	366	2	6	216	59.01%	1,596	282	366	2	6	216	59.01%			
38		Secured by mortgages on immovable property and ADC exposures	919	23	16	0	1	6	38.77%	903	29	39	0	1	7	35.96%	890	35	23	0	1	8	32.52%	890	35	23	0	1	8	32.52%			
39		of which: Residential immovable property	510	163	312	2	6	108	63.44%	502	160	323	2	5	203	62.47%	503	147	335	2	4	206	61.46%	503	147	335	2	4	206	61.46%			
40		of which: Commercial immovable property	198	101	2	0	1	1	33.82%	196	100	4	1	1	1	32.29%	194	100	7	0	1	2	31.49%	194	100	7	0	1	2	31.49%			
41		of which: Land acquisition, development and construction exposures (ADC)	10	0	0	0	0	0	40.00%	10	0	0	0	0	0	40.00%	10	0	0	0	0	0	40.00%	10	0	0	0	0	0	40.00%			
42		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
43		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
44		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
45		Collective investments undertakings (CIU)	522	4	4	2	0	2	40.00%	514	8	8	2	0	3	40.00%	507	11	12	1	0	5	40.00%	507	11	12	1	0	5	40.00%			
46	Equity	0	0	0	0	7	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%				
47	Securitisation	14,591	371	45	18	0	18	39.99%	14,621	440	96	17	0	36	39.88%	14,611	461	135	17	0	34	39.83%	14,611	461	135	17	0	34	39.83%				
48	Other exposures	130,985	13,151	1,348	294	174	663	49.20%	128,569	14,203	2,322	325	162	1,014	43.64%	127,421	14,660	3,402	297	133	1,406	41.91%	127,421	14,660	3,402	297	133	1,406	41.91%				





2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	
			Adverse Scenario																					
			31/12/2025							31/12/2026							31/12/2027							
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		(min EUR, %)																						
73	SLOVAKIA	Central banks	977	0	0	0	0	0	0.00%	977	0	0	0	0	0	0.00%	977	0	0	0	0	0	0.00%	
74		Central governments	875	8	1	1	0	1	40.00%	865	16	3	0	0	1	40.00%	856	23	4	0	0	2	40.00%	
75		Regional governments or local authorities	196	20	0	0	0	0	40.00%	192	21	1	0	0	0	40.00%	190	22	1	0	0	0	40.00%	
76		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
79		Institutions	14	0	0	0	0	0	31.03%	14	0	0	0	0	0	31.03%	14	0	0	0	0	0	31.03%	
80		Corporates	468	173	60	2	11	36	66.46%	440	181	80	43	51	239	68	43	430	175	95	1	6	49	51.29%
81		of which: Other - SME	184	117	52	1	10	31	59.10%	171	113	69	37	54	107	60	38	164	107	82	1	5	41	50.38%
82		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
83		Retail	264	91	14	2	7	6	41.63%	251	85	29	12	41	54	28	12	250	79	40	1	4	16	41.52%
84		of which: SME	263	90	14	2	7	6	41.63%	254	85	29	12	41	53	28	12	249	79	40	1	4	16	41.53%
85		Secured by mortgages on immovable property and ADC exposures	15	7	1	0	1	0	36.84%	14	7	0	2	0	1	1	37.19%	13	6	3	0	1	1	37.14%
86		of which: Residential immovables property	15	7	1	0	1	0	36.84%	14	7	0	2	0	1	1	37.19%	13	6	3	0	1	1	37.14%
87		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
92		Collective investments undertakings (CIU)	10	0	0	0	0	0	49.34%	9	0	0	0	0	0	0	49.34%	9	0	0	0	0	0	49.34%
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
94		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
95		Other exposures	617	0	0	0	0	0	40.00%	616	1	1	0	0	0	40.00%	616	1	1	0	0	0	40.00%	
96		TOTAL	3,442	298	77	5	19	43	56.20%	3,391	310	115	3	14	58	50.20%	3,365	307	144	3	10	69	47.80%	

			Adverse Scenario																31/12/2027				
			31/12/2025								31/12/2026								31/12/2027				
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			(min EUR, %)																				
97	LUXEMBOURG	Central banks	5,539	0	0	0	0	0	0.00%	5,539	0	0	0	0	0	0.00%	5,539	0	0	0	0	0	0.00%
98		Central governments	20	0	0	0	0	0	40.00%	20	0	0	0	0	0	40.00%	20	0	0	0	0	0	40.00%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
100		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
101		Multilateral Development Banks	29	7	0	0	0	0	18.58%	28	7	0	0	0	0	20.50%	29	7	0	0	0	0	21.39%
102		International Organisations	178	0	0	0	0	0	0.00%	177	2	0	0	0	0	48.00%	175	4	0	0	0	0	48.00%
103		Institutions	481	15	0	0	0	0	27.15%	412	84	0	0	0	0	27.89%	423	73	1	0	0	0	25.80%
104		Corporates	3,664	440	26	1	10	36.82%	3,544	524	62	12	2	23	36.84%	3,422	602	106	10	2	39	36.55%	
105		of which: Other - SME	12	3	0	0	0	0	42.78%	10	6	0	0	0	0	42.85%	8	8	0	0	0	0	42.89%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Retail	3	3	0	0	0	0	29.21%	4	2	0	0	0	0	28.78%	4	2	0	0	0	0	28.59%
108		of which: SME	0	0	0	0	0	0	15.74%	0	0	0	0	0	0	16.81%	0	0	0	0	0	0	17.47%
109		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	28.16%	0	0	0	0	0	0	27.98%	0	0	0	0	0	0	27.73%
110		of which: Residential immovable property	0	0	0	0	0	0	23.02%	0	0	0	0	0	0	23.07%	0	0	0	0	0	0	22.34%
111		of which: Commercial immovable property	0	0	0	0	0	0	28.40%	0	0	0	0	0	0	28.37%	0	0	0	0	0	0	28.16%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	342	2	0	1	0	1	40.00%	338	4	0	1	0	0	40.00%	335	4	0	1	0	2	40.00%
117		Equity	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
119		Other exposures	243	11	1	1	1	1	40.00%	232	20	3	1	0	1	39.83%	223	27	4	0	0	2	39.69%
120		TOTAL	10,502	535	30	12	2	11	37.08%	10,297	700	69	13	2	26	37.01%	10,172	777	118	11	2	43	36.70%

RowNum			Adverse Scenario																													
			31/12/2025										31/12/2026										31/12/2027									
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure									
			(min EUR, %)																													
121	CROATIA	Central banks	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0	0.00%								
122		Central governments	3,390	222	8	4	1	3	40.00%	3,283	318	20	3	1	8	40.00%	3,201	392	29	3	1	11	40.00%									
123		Regional governments or local authorities	210	44	0	0	0	0	40.00%	205	46	0	0	0	1	40.00%	200	53	0	0	0	1	40.00%									
124		Public sector entities	295	6	2	1	0	0	28.32%	288	9	0	0	0	0	25.01%	282	11	0	0	0	0	2	23.38%								
125		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%								
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%								
127		Institutions	27	1	0	0	0	0	24.24%	26	2	0	0	0	0	24.15%	25	3	0	0	0	0	0	24.09%								
128		Corporates	1,875	232	121	21	46	258	79.51%	1,731	255	444	15	41	310	69.90%	1,623	263	544	13	32	354	65.13%									
129		of which: Other - SME	279	44	106	83	15	83	77.56%	236	42	152	7	13	103	67.64%	205	37	188	6	10	119	63.16%									
130		of which: Specialised Lending	392	25	25	2	33	10.01%	42	7	34	3	4	19	4	33.00%	4	5	39	0	4	16	4.00%									
131		Retail	2,479	404	60	19	34	29	48.27%	2,373	443	126	21	34	65	51.32%	2,280	461	201	19	28	108	52.18%									
132		Secured by mortgages on immovable property and ADC exposures	278	72	0	1	0	2	51.87%	268	78	0	0	2	4	53.90%	267	78	0	2	4	54.64%										
133		of which: Residential immovable property	3,363	430	49	13	29	145	32.31%	3,243	459	117	20	28	151	35.31%	3,152	480	68	20	28	168	36.00%									
134		of which: Commercial immovable property	2,423	248	41	7	19	10	24.16%	2,322	296	76	20	28	28	29.37%	2,230	328	156	17	47	48	34.64%									
135	of which: Land, acquisition, development and construction exposures (ADC)	604	120	130	0	0	0	60.84%	574	136	0	0	0	0	60.27%	540	124	0	0	0	0	60.00%										
136	Subordinated debt exposures	270	52	3	2	0	2	69.89%	255	63	8	2	0	6	70.34%	240	72	0	70	13	5	70.00%										
137	Covered bonds	47	2	0	0	0	0	27.04%	45	5	0	0	0	0	27.04%	43	0	0	0	0	0	27.04%										
138	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%										
139	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%										
140	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%										
141	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%										
142	Other exposures	896	0	0	0	0	0	53.35%	896	1	0	1	0	0	53.34%	896	1	1	1	0	1	53.35%										
143	TOTAL	12,083	1,343	444	57	110	306	68.86%	12,063	1,596	716	53	106	426	59.44%	11,627	1,768	981	45	89	543	55.40%										





2025 EU-wide Stress Test: Credit risk STA  
Intesa Sanpaolo S.p.A.

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53		
			Adverse Scenario																			31/12/2027			
			31/12/2025							31/12/2026															
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
			(m€ EUR, %)																						
169	SPAIN	Central banks	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%		
170		Central governments	7,342	24	18	7	0	7	40.00%	7,351	147	36	7	1	15	40.00%	7,363	219	53	6	1	21	40.00%		
171		Regional governments or local authorities	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%	2	0	0	0	0	0	40.00%		
172		Public sector entities	15	32	1	0	0	0	20.95%	13	33	1	0	0	0	20.96%	12	34	2	0	0	0	20.96%		
173		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
174		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
175		Institutions	182	3	0	0	0	0	0	11.39%	178	6	0	0	0	0	11.11%	175	9	1	0	0	0	10.90%	
176		Corporates	43	17	2	1	1	1	54.37%	34	23	5	1	1	2	47.23%	30	24	8	0	1	3	41.98%		
177		of which: Other - SME	0	0	0	0	0	0	0	26.68%	0	0	0	0	0	0	26.85%	0	0	0	0	0	0	26.93%	
178		of which: Specialised Lending	19	15	1	0	1	0	20.23%	12	20	1	0	1	1	20.31%	10	20	5	0	1	1	20.15%		
179		Retail	10	2	0	0	0	0	40.05%	8	3	0	0	0	0	33.78%	8	3	1	0	0	0	30.35%		
180		of which: SME	0	0	0	0	0	0	32.88%	0	0	0	0	0	0	32.85%	0	0	0	0	0	0	32.70%		
181		Secured by mortgages on immovable property and ADC exposures	8	0	0	0	0	0	53.77%	8	0	0	0	0	0	53.85%	8	0	0	0	0	0	53.79%		
182		of which: Residential immovables property	0	0	0	0	0	0	11.27%	0	0	0	0	0	0	11.40%	0	0	0	0	0	0	11.23%		
183		of which: Commercial immovable property	8	0	0	0	0	0	55.20%	8	0	0	0	0	0	55.20%	8	0	0	0	0	0	55.20%		
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
185		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
186		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
189		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
190		Securitisation																							
191		Other exposures	0	0	0	0	0	0	0	15.00%	0	0	0	0	0	0	15.39%	0	0	0	0	0	0	15.79%	
192		TOTAL		7,604	128	21	8	1	9	40.66%	7,498	212	44	7	2	18	39.96%	7,400	289	65	7	2	25	39.25%	

RowNum			Adverse Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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			31/12/2025										31/12/2027											
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
217		(mln EUR, %)	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	
218	SERBIA	Central banks	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	0	0	0	0	0	0	40.00%	
219		Central governments	2,059	11	14	6	0	5	40.00%	2,078	16	29	6	0	12	40.00%	2,059	20	45	6	0	18	40.00%	
220		Regional governments or local authorities	124	4	0	0	0	0	0	40.00%	119	3	2	0	0	1	40.00%	114	12	3	0	1	40.00%	
221		Public sector entities	1	0	0	0	0	0	0	40.00%	1	0	0	0	0	0	40.00%	1	0	0	0	0	0	40.00%
222		Multilateral Development Banks	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
223		International Organisations	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
224		Institutions	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	0	99.97%	0	0	0	0	0	0	99.95%
225		Corporates	1,110	261	185	6	34	145	78.62%	1,043	285	228	6	35	173	75.91%	979	302	276	5	23	204	72.92%	
226		of which: Other - SME	87	25	0	0	0	0	0	29.08%	68	44	36	1	0	1	28.08%	52	59	1	0	0	0	26.12%
227		of which: Specialised Lending	57	17	1	0	1	1	57.71%	52	20	3	0	1	2	57.92%	48	23	4	0	0	0	58.00%	
228	Retail	1,634	443	73	22	77	48	66.19%	1,496	486	168	23	73	111	66.04%	1,389	497	274	18	54	181	66.25%		
229	of which: SME	1,450	415	69	20	73	46	66.73%	1,326	452	156	21	70	104	66.74%	1,227	432	255	17	51	170	66.75%		
230	Secured by mortgages on immovable property and ADC exposures	1,148	274	23	48	12	17	45.72%	1,012	457	177	42	47	130	45.71%	964	369	218	39	52	169	45.78%		
231	of which: Residential immovable property	906	215	14	34	7	18	46.69%	805	332	153	53	34	76	49.31%	766	330	143	32	32	147	49.30%		
232	of which: Commercial immovable property	242	60	15	13	6	5	57.69%	208	125	24	10	14	56	59.68%	198	133	75	7	21	23	61.686%		
233	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
234	Subordinated debt exposures	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
235	Covered bonds	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
236	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
237	Collective investments undertakings (CUI)	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
238	Equity	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
239	Securitisation	481	3	0	0	0	0	34.56%	478	5	1	0	0	0	34.56%	475	8	1	0	0	0	34.56%		
240	Other exposures	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
241	TOTAL	6,600	1,096	296	42	156	212	71.56%	6,230	1,256	504	41	156	337	66.88%	5,983	1,280	728	34	116	479	64.56%		



2025 EU-wide Stress Test: Securitisations

Intesa Sanpaolo S.p.A.

RowNum			1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
		(mln EUR)							
1	Exposure values	SEC-IRBA	27,307						
2		SEC-SA	16,866						
3		SEC-ERBA	395						
4		SEC-IAA	0						
5		Total	44,568						
6	REA	SEC-IRBA	5,917	6,624	7,581	8,521	7,182	8,583	10,129
7		SEC-SA	3,387	3,643	3,995	4,353	3,855	4,411	5,112
8		SEC-ERBA	357	390	427	458	442	535	649
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		Total	9,661	10,657	12,003	13,332	11,480	13,529	15,891
12	Impairments	Total banking book others than assessed at fair value		7	6	6	26	15	15





2025 EU-wide Stress Test: Risk exposure amounts

Intesa Sanpaolo S.p.A.

RowNum		(mln EUR)	1	2	3	4	5	6	7	8
			Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk		251,306	248,762	249,758	251,104	252,433	250,581	257,346	265,593
2	Risk exposure amount for securitisations and re-securitisations		9,899	9,661	10,657	12,003	13,332	11,480	13,529	15,891
3	Risk exposure amount other credit risk		241,407	239,101	239,101	239,101	239,101	239,101	243,817	249,702
4	Risk exposure amount for market risk		13,017	13,111	13,111	13,111	13,111	15,004	15,092	15,201
5	Risk exposure amount for operational risk		31,098	50,239	50,239	50,239	50,239	50,239	50,239	50,239
6	Other risk exposure amounts		945	945	945	945	945	1,765	2,688	3,397
7	Total Risk exposure amount before Output floor		296,366	313,057	314,053	315,399	316,728	317,589	325,365	334,431
8	Unfloored Total Risk exposure amount (transitional)			313,057	314,053	315,399	316,728	317,589	325,365	334,431
9	Unfloored Total Risk exposure amount (fully loaded)			318,728	319,842	321,035	322,427	323,455	331,260	340,629
10	Standardised Risk exposure amount for credit risk exposures			330,572	333,980	337,323	341,069	333,660	338,431	344,588
11	Standardised Risk exposure amount for market risk exposures			15,887	15,887	15,887	15,887	15,887	15,887	15,887
12	Standardised Risk exposure amount for operational risk			50,239	50,239	50,239	50,239	50,239	50,239	50,239
13	Other Standardised risk exposure amounts			0	0	0	0	820	1,744	2,453
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)			386,415	388,770	390,687	393,033	388,438	392,048	396,610
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)			406,162	409,593	412,960	416,699	410,093	415,834	422,687
16	TOTAL RISK EXPOSURE AMOUNT (transitional)		296,366	313,057	314,053	315,399	316,728	317,589	325,365	334,431
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		296,366	318,728	319,842	321,035	322,427	323,455	331,260	340,629



2025 EU-wide Stress Test: Capital  
Intesa Sanpaolo S.p.A.

Row/ um			1	2	3	4	5	6	7	8	9
			IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
		(m EUR, %)									
1	OWN FUNDS	A	OWN FUNDS								
2		A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)								
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)								
4		A.1.1.1	of which: CET1 Instruments subscribed by Government								
5		A.1.2	Retained earnings								
6		A.1.3	Accumulated other comprehensive income								
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves								
8		A.1.3.2	OCI Impact of defined benefit pension plans (gain or (-) loss)								
9		A.1.3.3	Other OCI contributions								
10		A.1.4	Other Reserves								
11		A.1.5	Funds for general banking risk								
12		A.1.6	Minority interest given recognition in CET1 Capital								
13		A.1.7	Adjustments to CET1 due to prudential filters								
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)								
15		A.1.7.2	Cash flow hedge reserve								
16		A.1.7.3	Other adjustments								
17		A.1.8	(-) Intangible assets (including Goodwill)								
18		A.1.8.1	of which: Goodwill (-)								
19		A.1.8.2	of which: Software assets (-)								
20		A.1.8.3	of which: Other intangible assets (-)								
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTIs								
22		A.1.10	(-) IRR shortfall of credit risk adjustments to expected losses								
23		A.1.11	(-) Defined benefit pension fund assets								
24		A.1.12	(-) Reciprocal cross holdings in CET1 Capital								
25		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital								
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight								
27		A.1.14.1	of which: from securitisation positions (-)								
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment								
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences								
30		A.1.17	(-) CET1 Instruments of financial sector entities where the institution has a significant investment								
31		A.1.18	(-) Amount exceeding the 17.65% threshold								
32		A.1.18A	(-) Insufficient coverage for non-performing exposures								
33		A.1.18B	(-) Minimum value commitment shortfalls								
34		A.1.18C	(-) Other foreseeable tax charges								
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013								
36		A.1.20	CET1 capital elements or deductions - other								
37		A.1.21	Amount subject to IFRS 9 transitional arrangements								
38		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	4,305	4,305						
39		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")								
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		1,318						
41		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")								
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")								
43		A.1.22	Transitional adjustments								
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements								
45		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL								
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital								
47		A.1.22.2	Other transitional adjustments to CET1 Capital								
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences								
49		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 Instruments of financial sector entities where the institution has a significant investment								
50		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income								





2025 EU-wide Stress Test: Capital  
Intesa Sanpaolo S.p.A.

Row/ um				1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
			(mn EUR, %)									
51		A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551
52		A.2.1	Additional Tier 1 Capital instruments		7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551
53		A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54		A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	0
55		A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56		A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57		A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		46,858	47,067	48,954	50,945	52,541	40,502	44,566	47,687
58		A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		9,539	9,578	9,471	9,389	9,294	9,582	9,607	9,639
59		A.4.1	Tier 2 Capital instruments		8,752	8,752	8,752	8,752	8,752	8,752	8,752	8,752
60		A.4.2	Other Tier 2 Capital components and deductions		787	826	720	638	542	831	856	887
61		A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62		A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63	TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			313,057	314,053	315,399	316,728	317,589	325,365	334,431
64		B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			318,728	319,842	321,035	322,427	323,455	331,260	340,629
65		B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			386,415	388,770	390,687	393,033	388,438	392,048	396,610
66		B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			406,162	409,593	412,960	416,699	410,093	415,834	422,687
67		B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		296,366	313,057	314,053	315,399	316,728	317,589	325,365	334,431
68		B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		296,366	318,728	319,842	321,035	322,427	323,455	331,260	340,629
69	CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio (transitional)		13.26%	12.62%	13.18%	13.76%	14.20%	10.38%	11.38%	12.00%
70		C.2	Tier 1 Capital ratio (transitional)		15.81%	15.03%	15.59%	16.15%	16.59%	12.75%	13.70%	14.26%
71		C.3	Total Capital ratio (transitional)		19.09%	18.09%	18.60%	19.13%	19.52%	15.77%	16.65%	17.14%
72	Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		39,307	39,516	41,403	43,394	44,989	32,951	37,015	40,135
73		D.2	TIER 1 CAPITAL (fully loaded)		46,858	47,067	48,954	50,945	52,541	40,502	44,566	47,687
74		D.3	TOTAL CAPITAL (fully loaded)		56,397	56,645	58,425	60,335	61,835	50,084	54,173	57,325
75	CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		13.26%	12.40%	12.94%	13.52%	13.95%	10.19%	11.17%	11.78%
76		E.2	Tier 1 Capital ratio (fully loaded)		15.81%	14.77%	15.31%	15.87%	16.30%	12.52%	13.45%	14.00%
77		E.3	Total Capital ratio (fully loaded)		19.09%	17.77%	18.27%	18.79%	19.18%	15.48%	16.35%	16.83%
78	Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		821,853		821,853	821,853	821,853	821,853	821,853	821,853
79		H.2	Total leverage ratio exposures (fully loaded)		821,853		821,853	821,853	821,853	821,853	821,853	821,853
80		H.3	Leverage ratio (transitional)		5.70%	5.73%	5.96%	6.20%	6.39%	4.93%	5.42%	5.80%
81		H.4	Leverage ratio (fully loaded)		5.70%	5.73%	5.96%	6.20%	6.39%	4.93%	5.42%	5.80%
82	Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83		P.2	Countercyclical capital buffer		0.26%		0.28%	0.28%	0.28%	0.28%	0.28%	0.28%
84		P.3	O-SII buffer		1.25%		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
85		P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86		P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.26%		0.51%	0.51%	0.51%	0.51%	0.51%	0.51%
87		P.6	Combined buffer		4.27%		4.54%	4.54%	4.54%	4.54%	4.54%	4.54%
88	Pillar 2 (%)	R.1	Pillar 2 capital requirement		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
89		R.1.1	of which: CET1		0.84%	0.84%	0.84%	0.84%	0.84%	0.84%	0.84%	0.84%
90		R.1.2	of which: AT1		0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%
91		R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2019/03)		9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%
92		R.2.1	of which: CET2		5.34%	5.34%	5.34%	5.34%	5.34%	5.34%	5.34%	5.34%
93		R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.77%	13.77%	14.04%	14.04%	14.04%	14.04%	14.04%	14.04%
94		R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.61%	9.61%	9.88%	9.88%	9.88%	9.88%	9.88%	9.88%
95		R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Shortages	S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e., excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.



2025 EU-wide Stress Test: P&L

Intesa Sanpaolo S.p.A.

RowNum		(mln EUR)	1	2	3	4	5	6	7
			Actual	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income		15,700	15,214	16,138	15,978	11,048	13,563	14,329
2	Interest income		32,045	24,374	24,505	24,904	30,645	31,519	31,027
3	Interest expense		-16,345	-9,250	-8,457	-9,016	-19,686	-18,046	-16,788
4	Dividend income		281	281	281	281	211	211	211
5	Net fee and commission income		9,446	9,191	8,869	8,605	8,277	8,031	7,934
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities		-135	0	0	0	-204	278	266
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss						-1,643		
8	Other operating income not listed above, net		1,280	1,296	1,296	1,296	1,118	1,292	1,292
9	Total operating income, net		26,572	25,982	26,585	26,160	18,807	23,375	24,033
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss		-1,170	-244	-1,255	-1,344	-4,202	-2,950	-2,911
11	Other income and expenses not listed above, net		-13,331	-12,884	-12,888	-12,869	-14,285	-14,331	-14,052
12	Profit or (-) loss before tax from continuing operations		12,071	12,853	12,442	11,948	320	6,094	7,070
13	Tax expenses or (-) income related to profit or loss from continuing operations		-3,388	-3,856	-3,733	-3,584	-96	-1,828	-2,121
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)		0						
15	Profit or (-) loss for the year		8,683	8,997	8,709	8,363	224	4,266	4,949
16	Amount of dividends paid and minority interests after MDA-related adjustments		10,189	6,710	6,680	6,415	423	423	1,684
17	Attributable to owners of the parent net of estimated dividends		-1,506	2,287	2,029	1,948	-199	3,843	3,265
18	Memo row: Impact of one-off adjustments			564	564	564	564	564	564
19	Total post-tax MDA-related adjustment			0	0	0	0	0	0
20	Total assets		759,212						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.





## 2025 EU-wide Stress Test: Major capital measures and realised losses

Intesa Sanpaolo S.p.A.

		(mln EUR)	1
RowNum	Issuance of CET 1 Instruments 01 January to 31 March 2025		Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)		0
2	Repayment of CET1 capital, buybacks (-)		0
3	Conversion to CET1 of hybrid instruments (+)		0

RowNum	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNum	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0