

PRESS RELEASE

**INTESA SANPAOLO: NEW RESPONSIBILITIES FOR TOP-LEVEL
MANAGEMENT**

**THREE MAJOR DEVELOPMENT PROGRAMS LAUNCHED TO SUPPORT
2018-2021 BUSINESS PLAN OBJECTIVES**

Turin-Milan, 26 December 2019 - Intesa Sanpaolo announced several changes to the Bank's top management to fully leverage the Group's internal resources. Three major development programs were also launched to support the 2018-2021 Business Plan objectives.

The new responsibilities will take effect on 1 January 2020.

Private Banking Division

The new Head of the Private Banking Division will be **Tommaso Corcos**, who, after a previous experience in Banca Fideuram, is currently in charge of the Asset Management Division. Paolo Molesini will remain CEO and General Manager of Fideuram Intesa Sanpaolo Private Banking until the date of the Shareholders' Meeting called to approve the 2019 Financial Statements. On that date, the appointment of Tommaso Corcos as CEO and General Manager, and Paolo Molesini as Chairman, will be proposed to the Company's governing bodies.

Asset Management Division

The new Head of the Asset Management Division will be **Saverio Perissinotto**, who, after years of experience in the Private Banking Division, is currently Head of the Division's ISPB Business Coordination Area as well as General Manager of Intesa Sanpaolo Private Banking. Tommaso Corcos will remain CEO and General Manager of Eurizon Capital SGR until the date of the Shareholders' Meeting called to approve the 2019 Financial Statements. On that date, the appointment of Saverio Perissinotto as CEO and General Manager will be proposed to the Company's governing bodies.

International Subsidiary Banks Division

The new Head of the International Subsidiary Banks Division will be **Marco Rottigni**, who, after a previous experience in the Global Corporate Department of the Corporate and Investment Banking (CIB) Division, is currently Head of the Chief Lending Officer Governance Area.

Chief Operating Officer Governance Area

The new Head of the Chief Operating Officer Governance Area will be **Paola Angeletti**, who, after a previous experience as Head of the M&A Head Office Department and the Shareholdings Department of the Chief Governance Officer Governance Area, is currently Head of the International Subsidiary Banks Division. Angeletti's proven management capabilities will be an important contribution to developing initiatives aimed at creating an even more inclusive workplace and encouraging more widespread gender awareness.

Chief Lending Officer Governance Area

The new Head of the Chief Lending Officer Governance Area will be **Raffaello Ruggieri**, who, after many years of experience in Banca IMI, is currently Head of the Global Corporate Department of the Corporate and Investment Banking Division.

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In addition, three major development programs have been launched to support the objectives of the 2018-2021 Business Plan:

- **The China Program, entrusted to Rosario Strano**, who, after a previous experience as Head of Human Resources and Organization of the International Subsidiary Banks Division, is currently in charge of the Chief Operating Officer Governance Area and is a member of the Board of Directors of Bank of Qingdao. The project will further develop the Group's activities in China, ensuring inter-divisional coordination of growth initiatives in the banking, financial advisory, insurance and asset management sectors;
- **The Impact Banking Program, entrusted to Paolo Bonassi**, who retains responsibility for the Strategic Support Head Office Department, will develop guidelines for further strengthening the Group's activities in the area of innovation and social responsibility, environmental sustainability, education and the promotion of art and culture;
- **The HNWI (High Net Worth Individuals) Program, entrusted to Paolo Molesini**, will further develop the range of products and services for high-net-worth customers by coordinating the related initiatives at Group level (Private Banking Division, Asset Management Division and Insurance Division).

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Intesa Sanpaolo

Intesa Sanpaolo è una delle più solide e profittevoli banche europee. Offre servizi bancari commerciali, di corporate investment banking, di gestione del risparmio, asset management e assicurativi. È la principale Banca in Italia con circa 12 milioni di clienti serviti attraverso i suoi canali digitali e tradizionali. Le banche estere del Gruppo contano 7.2 milioni di clienti in Est Europa, Medio Oriente e Nord Africa. Intesa Sanpaolo è riconosciuta come una delle banche più sostenibili al mondo.

Per il Gruppo creare valore significa essere motore di crescita per la società e l'economia. In campo ambientale, ha creato un fondo di € 5 miliardi destinato all'economia circolare. Promuove progetti rilevanti di inclusione economica e riduzione della povertà, tra cui un fondo di impatto per € 1,2 miliardi di finanziamenti a categorie di soggetti con difficoltà di accesso al credito. Intesa Sanpaolo è fortemente impegnata in attività culturali proprie e in collaborazione con altri soggetti in Italia e all'estero, incluse esposizioni permanenti e temporanee del suo vasto patrimonio artistico presso le Gallerie d'Italia, i musei del Gruppo a Milano, Napoli e Vicenza.

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About Intesa Sanpaolo

Intesa Sanpaolo is one of the most solid and profitable banks in Europe, providing wealth management, consumer banking, corporate and investment banking, asset management and insurance. As the market leader in Italy, Intesa Sanpaolo serves nearly 12 million customers through digital and traditional channels. The Group's international subsidiary banks provide for an additional 7.2 million customers in Central Eastern Europe, the Middle East and North Africa.

Intesa Sanpaolo is recognized as one of the most sustainable banks in the world. The Group believes that value creation should be interpreted broadly, supporting social purpose and driving the real economy. As part of its commitment to sustainable growth, Intesa Sanpaolo has created a €5 billion financing facility dedicated to the circular economy. The Group's large-scale project for economic inclusion and poverty alleviation includes a Fund for Impact to provide €1.2 billion in loans to those parts of society that find access to credit difficult.

Intesa Sanpaolo is deeply committed to cultural initiatives that it promotes on its own and together with partners in Italy and abroad, including permanent and temporary exhibits of the vast artistic patrimony of the Gallerie d'Italia, the Group's three museums located in Milan, Naples and Vicenza.

Additional information may be found at group.intesasanpaolo.com | News: <https://www.intesasanpaolo.com/it/news.html> | Twitter: @intesasanpaolo | Facebook: @intesasanpaolo | LinkedIn: <https://www.linkedin.com/company/intesa-sanpaolo> | Instagram: @intesasanpaolo